



Legislation Text

File #: AI 13-2517, **Version:** 2

Consider recommendation from the Finance/Administrative Committee to amend the 2020 EAA Operating Budget by transferring \$50,000 from the Information Technology Capital Expense to Non-Capital accounts.

RECOMMENDED MOTION:

Move the board amend the 2020 EAA Operating Budget by transferring \$50,000 from the Information Technology capital expenses to non-capital accounts.

SUMMARY:

The purpose of this agenda item is for the board to consider a Finance/Administrative Committee recommendation to amend the 2020 EAA Operating Budget by transferring \$50,000 from the Capital Expense account to the Non-Capital accounts of Property Services in the Information Technology program.

As the EAA responds to the COVID-19 pandemic, there is a continued need for laptops, web cameras and other supplies to accommodate the shift to a remote working environment. Funds for these purchases should be budgeted in the Information Technology Non-Capital account rather than the Capital Expense account. This budget transfer will enable the purchase of non-capital equipment to accommodate EAA staff working remotely and be properly recorded in the EAA financial statements. Sufficient funds are available for transfer from the Capital Expense account in the Information Technology Program.

The attached spreadsheet summarizes the proposed budget amendment discussed above.

At the October 27 meeting, the Finance/Administrative Committee voted to recommend the board amend the 2020 EAA Operating Budget by transferring \$50,000 from the Information Technology capital expenses to non-capital accounts.

STRATEGIC PLAN REFERENCE:

This agenda item does not relate to a specific goal within the Strategic Plan, but supports the general EAA mission.

FISCAL IMPACT:

This budget amendment to transfer \$50,000 between accounts in the EAA Operating Budget has no

net fiscal impact.