



## Legislation Details (With Text)

**File #:** AI 13-2727    **Version:** 2    **Name:** RSM engagement letter 2021 audit  
**Type:** Action Item    **Status:** Agenda Ready  
**File created:** 8/9/2021    **In control:** Board of Directors  
**On agenda:** 9/14/2021    **Final action:** 9/14/2021  
**Title:** Consider recommendation from the Finance/Administrative Committee to approve an arrangement letter with RSM US, L.L.P., to provide independent audit services for fiscal year 2021, in the amount of \$60,500.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RSM 2021 Arrangement Letter - Draft.pdf, 2. RSM 2021 Governance Letter - Draft.pdf

Date	Ver.	Action By	Action	Result
8/24/2021	1	Finance/Administrative Committee		

**Consider recommendation from the Finance/Administrative Committee to approve an arrangement letter with RSM US, L.L.P., to provide independent audit services for fiscal year 2021, in the amount of \$60,500.**

### RECOMMENDED MOTION:

Move the board approve an arrangement letter with RSM US, L.L.P., to provide independent audit services for fiscal year 2021, in the amount of \$60,500, with an option to renew for up to two additional years.

### SUMMARY:

The purpose of this agenda item is for the board to consider a Finance/Administrative Committee recommendation to approve an arrangement letter with RSM US, L.L.P., for independent audit services for fiscal year 2021.

In July 2019, the EAA issued Request for Qualifications and Statements of Interest for audit services (RFQ) and the board selected RSM US, L.L.P. to serve as the EAA's independent auditor with a one year engagement and four renewal options. This engagement for the fiscal year 2021 audit represents the second renewal option.

Attached to this summary is the draft arrangement letter between the EAA and RSM US, L.L.P., to provide audit services for 2021. The total cost for audit services for fiscal year 2021 is \$60,500. Also attached is a letter describing RSM's conduct of the audit (governance letter). The draft arrangement and governance letter have been reviewed by legal counsel.

At the meeting on August 24, the Finance/Administrative Committee voted to approve the

recommended motion above.

M/WBE PARTICIPATION:

RSM US, L.L.P. is not an M/WBE vendor, however their engagement includes 10% M/WBE subcontract participation.

STRATEGIC PLAN REFERENCE:

This agenda item supports the general EAA mission.

FISCAL IMPACT:

Funding in the amount of \$60,500 is included in the 2022 operating budget.