



## Legislation Details (With Text)

<b>File #:</b>	AI 13-2304	<b>Version:</b>	1	<b>Name:</b>	Lease agreement
<b>Type:</b>	Action Item	<b>Status:</b>	Passed		
<b>File created:</b>	1/8/2020	<b>In control:</b>	Board of Directors		
<b>On agenda:</b>	1/14/2020	<b>Final action:</b>	1/14/2020		
<b>Title:</b>	Consider recommendation from EAA staff to approve a lease agreement between the Edwards Aquifer Conservancy (EAC) and the EAA for the lease of real property commonly identified as Cibolo Vista Tracts 1 and 2 located in Bexar County.				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Agreement Observatory Lease - EAC-EAA - Board 011420

Date	Ver.	Action By	Action	Result
1/14/2020	1	Board of Directors	approved	

**Consider recommendation from EAA staff to approve a lease agreement between the Edwards Aquifer Conservancy (EAC) and the EAA for the lease of real property commonly identified as Cibolo Vista Tracts 1 and 2 located in Bexar County.**

### RECOMMENDED MOTION:

Move the board approve a lease agreement between the EAC and the EAA for the lease of approximately 150 acres of land located on the recharge zone.

### SUMMARY:

The purpose of this agenda item is for the board to consider approval of a lease agreement between the EAC and the EAA for the lease of approximately 150 acres of land located on the recharge zone. The property, commonly identified as Cibolo Vista Tracts 1 and 2, was gifted by the City of San Antonio (COSA) to the EAC last November.

As previously reported and discussed, the property valued at \$5.4 million was acquired by COSA through the Edwards Aquifer Protection Program (EAPP) and subsequently conveyed to the EAC for the intended purpose of conducting long-term aquifer-related field research and ultimately for the development of an on-site research station/observatory.

By virtue of this lease agreement, the EAC retains ownership of the property and assumes the role of landlord to the EAA, which as tenant will utilize the property for research, data collection, and related activities and must comply with the terms of a conservation easement assigned to the property by virtue of its acquisition through the EAPP. The EAA will lease the property for the annual fee of \$100 over a period of 40 years.

At the January 7 meeting, the EAC board voted to approve the lease agreement, which now comes to the EAA board for its approval.

M/WBE PARTICIPATION:

This agenda item does not involve the procurement of goods or services by the EAA and, therefore, this section is not applicable.

STRATEGIC PLAN REFERENCE:

This agenda item supports the EAA's policy direction as set forth in the EAA 2016-20 Strategic Plan: Goal E. Conduct Research that Enhances Understanding and Effective Management of the Aquifer

FISCAL IMPACT:

Funding in the amount of \$100 is included in the 2020 operating budget to cover the annual base cost.