



Legislation Details (With Text)

File #: AI 13-1582 **Version:** 1 **Name:** surplus july 2017
Type: Action Item **Status:** Reported from Committee
File created: 7/19/2017 **In control:** Board of Directors
On agenda: 8/8/2017 **Final action:** 8/8/2017
Title: Consider EAA staff recommendation to declare certain personal property of the EAA to be surplus and to authorize the disposal of the surplus property.

Sponsors:

Indexes:

Code sections:

Attachments: 1. R&O Surplus

Date	Ver.	Action By	Action	Result
7/31/2017	1	Executive Committee		

Consider EAA staff recommendation to declare certain personal property of the EAA to be surplus and to authorize the disposal of the surplus property.

STAFF RECOMMENDED MOTION:

Move the board adopt a Resolution and Order No. 08-17-876 of the Edwards Aquifer Authority Board of Directors declaring certain personal property of the EAA to be surplus and authorizing the General Manager to sell or otherwise dispose of the surplus property.

SUMMARY:

The purpose of this agenda item is for the Executive Committee to consider an EAA staff recommendation to adopt a resolution and order declaring certain personal property of the EAA to be surplus and authorizing the General Manager to dispose of it. As needed, EAA staff evaluates the condition and continued usefulness of its personal property. This evaluation typically results in a request for board approval to dispose of surplus items that are no longer considered useful or necessary by the EAA.

Attached to this summary is the resolution and order, which has been reviewed by legal counsel. Exhibit A to the resolution and order depicts the personal property recommended for surplus. EAA personal property consists of capital assets and non-capital items. Capital assets cost \$1,000 or more, have a useful life of at least one year, and depreciate in value according to the appropriate schedules.

STRATEGIC PLAN REFERENCE:

This agenda item does not relate to a specific goal within the Strategic Plan, but supports the general EAA mission.

FISCAL IMPACT:

The following table depicts the fiscal impact of this surplus action. Approval of the requested surplus will reduce the EAA's net book value of capital assets.

Net book value of capital fixed assets as of 12/31/16	\$ 14,254,409
Capital Assets recommended for surplus in August 2017	<u>7,749</u> ⁽¹⁾
Net book value of capital fixed assets after surplus	\$ 14,246,660
⁽¹⁾ <i>Net of accumulated depreciation</i>	