



## Legislation Details (With Text)

**File #:** AI 13-1385    **Version:** 2    **Name:** surplus sale  
**Type:** Action Item    **Status:** Agenda Ready  
**File created:** 9/15/2016    **In control:** Finance/Administrative Committee  
**On agenda:** 10/11/2016    **Final action:** 10/11/2016  
**Title:** Consider recommendation from EAA staff to declare certain personal property of the EAA to be surplus and to authorize the disposal of the surplus property.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RO - EAA Surplus Property 2016 - Exhibit A - Signed

Date	Ver.	Action By	Action	Result
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**Consider recommendation from EAA staff to declare certain personal property of the EAA to be surplus and to authorize the disposal of the surplus property.**

### RECOMMENDED MOTION:

Move the board adopt Resolution and Order No. 10-16-855 of the Edwards Aquifer Authority Board of Directors declaring certain personal property of the EAA to be surplus and authorizing the General Manager to sell or otherwise dispose of the surplus property.

### SUMMARY:

The purpose of this agenda item is for the board to consider an EAA staff recommendation to adopt a resolution and order declaring certain personal property of the EAA to be surplus and authorizing the General Manager to dispose of it. As needed, EAA staff evaluates the condition and continued usefulness of its personal property. This evaluation typically results in a request for board approval to dispose of surplus items that are no longer considered useful or necessary by the EAA.

Attached to this summary is the resolution and order, which has been reviewed by staff and legal counsel. Exhibit A to the resolution and order depicts the personal property recommended for surplus. EAA personal property consists of capital assets and non-capital items. Capital assets cost \$1,000 or more, have a useful life of at least one year, and depreciate in value according to the appropriate schedules.

Net book value of capital fixed assets as of 12/31/15	\$ 14,107,369
Capital Assets recommended for surplus in October 2016	<u>15,727 <sup>(1)</sup></u>
Net book value of capital fixed assets after surplus	\$ 14,091,642

<sup>(1)</sup> Net of accumulated depreciation

Following board approval, staff will dispose of these items in a manner consistent with Article XVI of the EAA Bylaws (Disposal of Personal Property).

As a quorum of the Finance/Administrative Committee was not present at the September 27 meeting, this item is coming to the board as a staff recommendation. Staff recommends the board adopt a resolution and order of the Edwards Aquifer Authority Board of Directors declaring certain personal property of the EAA to be surplus and authorizing the General Manager to sell or otherwise dispose of the surplus property

STRATEGIC PLAN REFERENCE:

This agenda item does not relate to a specific goal or action within the Strategic Plan, but supports the general EAA mission.

FISCAL IMPACT:

Approval of the requested surplus will result in a \$15,727 decrease of the EAA's net book value of capital assets.