



**Financial Report
July 31, 2021
(Unaudited)**



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Budget Performance Report

July 2021

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.3.% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,536,801	\$1,522,505	(\$14,297)	\$10,757,610	\$10,451,885	(\$305,725)	\$18,441,617	57%
Interest	\$2,842	3,219	377	19,892	26,995	7,104	34,100	79%
Miscellaneous	2,083	6,847	4,764	14,583	54,542	39,959	25,000	218%
Subtotal Revenues	\$1,541,726	\$1,532,571	(\$9,156)	\$10,792,085	\$10,533,422	(\$258,662)	\$18,500,717	57%
Expenses								
Wages/Benefits	\$1,177,632	\$1,089,605	(88,027)	\$6,581,360	\$5,794,805	(\$786,555)	\$11,171,255	52%
Professional / Technical Services	\$396,843	145,206	(251,637)	3,064,386	1,317,780	(1,746,606)	5,048,599	26%
Property Services	\$151,123	43,750	(107,373)	1,057,865	698,251	(359,615)	1,813,482	39%
Supplies	\$52,197	20,940	(31,257)	365,376	192,727	(172,648)	626,359	31%
Other Services	\$66,540	12,026	(54,514)	465,784	137,017	(328,767)	798,486	17%
Other Expenses	\$25,456	-	(25,456)	178,189	17,766	(160,423)	305,468	6%
Capital	69,205	23,680	(45,525)	484,432	113,260	(371,172)	830,455	14%
Subtotal Expenses	\$1,938,996	\$1,335,207	(603,788)	\$12,197,392	\$8,271,606	(\$3,925,786)	\$20,594,104	40%
Net Income/(Loss) Before Depreciation	<u>(\$397,269)</u>	<u>\$197,363</u>	<u>\$594,632</u>	<u>(\$1,405,307)</u>	<u>\$2,261,817</u>	<u>\$3,667,124</u>	<u>(\$2,093,387)</u>	



Budget Performance Report

July 2021

Habitat Conservation Plan Program

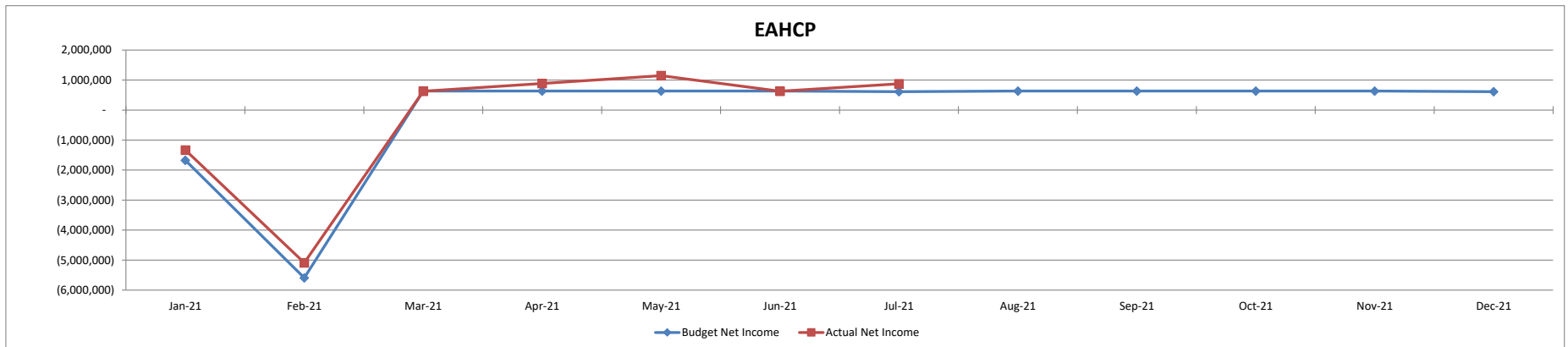
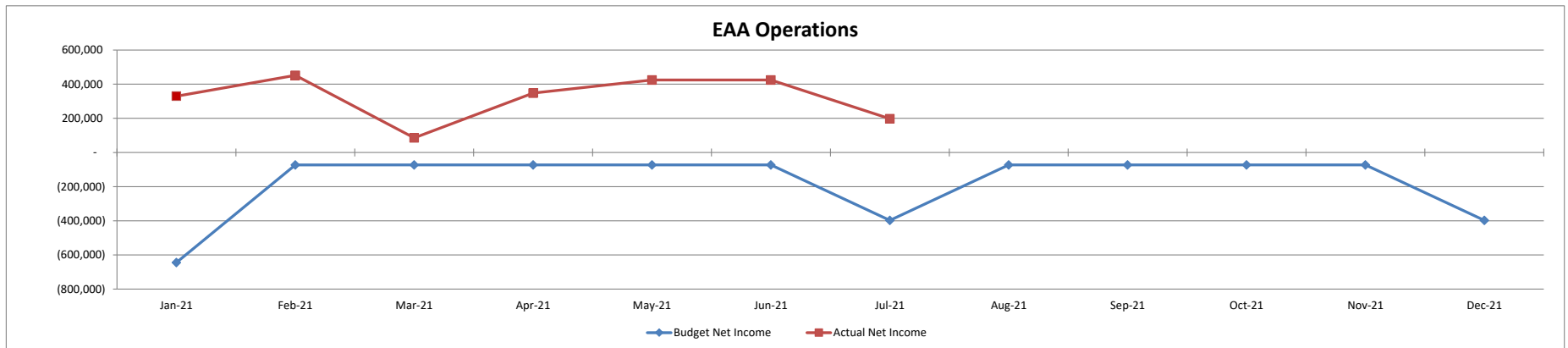
	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.3.% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,036,808	\$1,034,880	(\$1,929)	\$7,257,658	\$7,101,157	(\$156,501)	\$12,441,700	57%
Interest	5,784	8,403	2,620	40,483	79,272	38,788	69,400	114%
Other Funding Sources	40,500	40,500	-	283,500	283,500	-	486,000	58%
Subtotal Revenues	\$1,083,092	\$1,083,783	\$691	\$7,581,641	\$7,463,929	(\$117,713)	\$12,997,100	57%
Expenses								
Wages/Benefits	72,459	\$63,974	(\$8,485)	\$405,597	\$337,226	(\$68,371)	\$688,006	49%
Professional / Technical Services	389,220	145,117	(244,104)	11,244,047	9,372,591	(1,871,456)	13,190,148 (1) (2) (3)	71%
Property Services	500	-	(500)	3,500	2,818	(682)	6,000	47%
Supplies	708	-	(708)	4,958	1,902	(3,056)	8,500	22%
Other Services	4,209	-	(4,208)	29,459	4,631	(24,828)	50,500	9%
Capital	833	-	(834)	5,833	-	(5,833)	10,000	0%
Subtotal Expenses	\$467,929	\$209,091	(\$258,839)	\$11,693,394	\$9,719,168	(\$1,974,226)	\$13,953,154	70%
Net Income/(Loss) Before Depreciation	\$615,163	\$874,693	\$259,530	(\$4,111,753)	(\$2,255,239)	\$1,856,514	(\$956,054)	

(1) Budget Amendment of \$126,000 approved on 2/09/2021.

(2) Budget Amendment of \$44,767 approved on 4/13/2021.

(3) Budget Amendment of \$100,000 approved on 6/08/2021.

Revenue and Expense Performance FY2021





Internal Transfers

July 2021

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	211	Procurement & M/WBE Program	55200-00	Public & Legal notices	(16,000.00)	To cover the cost of procurement related activities to responsible department
To	100	201	Accounting	55200-00	Public & Legal notices	16,000.00	To cover the cost of procurement related activities to responsible department
From	100	202	Authority Operations	54202-00	Facilities Rental	(11,000.00)	To cover the cost of COVID sanitizing and additional facility needs
To	100	202	Authority Operations	56104-00	Kitchen & Janitorial	8,000.00	To cover the cost of COVID sanitizing and additional facility needs
To	100	202	Authority Operations	54103-00	Facilities Maintenance	3,000.00	To cover the cost of COVID sanitizing and additional facility needs
From	100	310	Field Research Park	17400-01	Vehicle CY	(5,145.00)	To cover the cost of Pergola rebuild and other house/property repairs at the FRP
From	100	310	Field Research Park	17800-01	Computer Hardware-CY	(15,400.00)	To cover the cost of Pergola rebuild and other house/property repairs at the FRP
To	100	310	Field Research Park	17300-01	Imp Other than Buildings CY	6,200.00	To cover the cost of Pergola rebuild and other house/property repairs at the FRP
To	100	310	Field Research Park	54103-00	Facilities Maintenance	14,345.00	To cover the cost of Pergola rebuild and other house/property repairs at the FRP
From	100	208	Records Management	55500-00	Meeting Expenses	(600.00)	To cover the increased cost of Archive Social
To	100	208	Records Management	54104-00	Hosting, SAAS and Support Agreements	600.00	To cover the increased cost of Archive Social
From	100	403	Public Information	56107-00	Events Materials & Supplies	(1,000.00)	To cover the increased cost Subscription items
To	100	403	Public Information	56501-00	Subscriptions & Publications	1,000.00	To cover the increased cost Subscription items
<u>Habitat Conservation Plan</u>							

Amendments



Statement of Net Position

July 2021

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 9,833,848	Accounts Payable & Other Liabilities	\$ 823,439
Investments	8,135,421	VISPO Liability	2,508,070
AMF Receivable (Net)	6,599,732	ASR Forbearance Liability	3,543,821
		Payroll Liabilities	66,665
		Deferred Revenue - AMF	7,588,158
		Deferred Revenue - HCP	5,362,448
		Compensated Absences - ST	760,109
		Notes Payable	90,000
		Total Current Liabilities	20,742,710
Restricted Assets (Habitat Conservation Plan):			
Cash	20,462,040		
Investments	12,112,120		
Program AMF Receivable	4,495,217		
Total Restricted Assets	37,069,377		
Prepays	544		
Notes Receivable	29,332		
Property Taxes Receivable (Net)	977		
Interest Receivable	597		
Miscellaneous Receivable	513		
Total Current Assets	61,670,341		
		Long-Term Liabilities	
		Notes Payable	2,745,000
		Net Pension Liability	1,410,960
		AMF Rebates	81,984
		Compensated Absences - LT	741,754
		Total Long-Term Liabilities	4,979,698
Capital Assets			
Land	2,210,901		
Buildings & Improvements	10,915,027		
Vehicles	728,670		
Furniture & Equipment	5,461,900		
Construction/Development in Progress	87,326		
Accumulated Depreciation	(6,324,401)		
Net Capital Assets	13,079,423		
Long Term Assets			
Notes Receivable	5,269		
Total Long Term Assets	5,269		
Deferred Outflows of Resources			
Deferred Outflow related to pensions	1,001,750		
Total Assets and Deferred Outflows of Resources	\$ 75,756,783		
		NET POSITION	
		Net Invested in Capital Assets	10,244,423
		Restricted for HCP Program	26,522,270
		Unrestricted	12,619,982
		Total Net Position	49,386,675
		Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 75,756,783



Statement of Net Position

Comparative

July 2021

ASSETS	2021	2020	LIABILITIES	2021	2020
Current Assets			Current Liabilities		
Cash	\$ 9,833,848	\$ 7,158,694	Accounts Payable & Other Liabilities	\$ 823,439	\$ 1,022,716
Investments	8,135,421	7,679,888	VISPO Liability	2,508,070	2,333,415
AMF Receivable (Net)	6,599,732	6,729,623	ASR Forbearance Liability	3,543,821	3,374,593
			Payroll Liabilities	66,665	5,476
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	7,588,158	7,565,946
Cash	20,462,040	19,715,646	Deferred Revenue - HCP	5,362,448	5,451,510
Investments	12,112,120	11,681,196	Compensated Absences - ST	760,109	1,008,558
Program AMF Receivable	4,495,217	4,685,439	AMF Rebates	-	81,984
Total Restricted Assets (Habitat Conservation Plan)	37,069,377	36,082,281	Notes Payable	90,000	85,000
			Total Current Liabilities	20,742,710	20,929,198
Prepays	544	-			
Notes Receivable	29,332	27,904	Long-term Liabilities		
Property Taxes Receivable (Net)	977	199	Notes Payable	2,745,000	2,835,000
Interest Receivable	597	20,918	Net Pension Liability	1,410,960	2,910,749
Miscellaneous Receivable	513	1,878	AMF Rebates	81,984	-
Total Current Assets	61,670,341	57,701,385	Compensated Absences - LT	741,754	-
			Total Long-Term Liabilities	4,979,698	5,745,749
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,915,027	10,819,222	Deferred Inflows related to pensions	647,700	250,907
Vehicles	728,670	716,348			
Furniture & Equipment	5,461,900	4,522,840			
Construction/Development in Progress	87,326	667,336			
Accumulated Depreciation	(6,324,401)	(6,104,672)			
Net Capital Assets	13,079,423	12,831,975			
			NET POSITION		
Long Term Assets			Net Investment in Capital Assets	10,244,423	9,911,975
Notes Receivable - Long Term	5,269	34,601	Restricted for HCP Program	26,522,270	25,688,834
Total Long Term Assets	5,269	34,601	Unrestricted	12,619,982	10,253,952
			Total Net Position	49,386,675	45,854,761
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,001,750	2,212,654			
Total Assets and Deferred Outflows of Resources	\$ 75,756,783	\$ 72,780,615	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 75,756,783	\$ 72,780,615



Cash & Investments as of July 31, 2021

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	2,123,844	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	928,759	0.010%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	242,916	0.010%		N/A	Letter of Credit
NOW - Southside Bank	6,537,524	0.070%		N/A	Securities
Petty Cash	806	0.000%		N/A	N/A
	<u>\$ 9,833,848</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	4,233,189	0.010%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	113,216	0.400%		N/A	Letter of Credit
NOW - Southside Bank - HCP	497,376	0.070%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	15,618,259	0.400%		N/A	Letter of Credit
	<u>\$ 20,462,040</u>				
Total - Cash	<u>\$ 30,295,889</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
East West Bank	2,117,292	0.370%	08/06/20	08/05/21	Letter of Credit
Bank OZK	503,812	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,004,610	0.460%	07/13/20	01/13/22	Letter of Credit
Veritex Community Bank	1,000,000	0.240%	01/15/21	07/14/22	Letter of Credit
Texas Regional Bank	500,441	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	500,249	0.200%	04/16/21	10/17/22	Securities
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	509,015	0.260%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	<u>\$ 8,135,420</u>				
Restricted - HCP					
East West Bank	2,093,991	0.370%	08/06/20	08/06/21	Letter of Credit
Bank OZK	503,812	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,004,610	0.460%	07/13/20	01/13/22	Letter of Credit
Veritex Community Bank	1,000,000	0.240%	01/15/21	07/14/22	Letter of Credit
Texas Regional Bank	500,441	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	500,249	0.200%	04/16/21	10/17/22	Securities
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	509,015	0.260%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	4,500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	<u>\$ 12,112,119</u>				
Total - Certificates of Deposit	<u>\$ 20,247,540</u>				
Total Cash and Cash Equivalents	<u>\$ 50,543,429</u>				
<i>Unrestricted</i>	<i>\$ 17,969,269</i>				
<i>Restricted</i>	<i>\$ 32,574,160</i>				



Net Position Designations

July 2021

Net Investment in Capital Assets:

Net Capital Assets	\$	13,079,423
Notes Payable		(2,835,000)
Total Net Investment in Capital Assets	\$	10,244,423

Restricted:

HCP	HCP Cash and Investments	\$	32,574,160
HCP	HCP VISPO Liabilities (subsequent year)		(2,508,070)
HCP	HCP ASR Forbearance (subsequent year)		(3,543,821)
	Total Restricted	\$	26,522,269

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		485,154
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		345,784
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		11,061,850
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		90,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		637,195
	Total Unrestricted	\$	12,619,983
	Total Restricted/Unrestricted Net Position	\$	39,142,252
	Total Net Position	\$	49,386,675



Capital Project Status Report as of July 31, 2021

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>Jul-21</u>	<u>YTD 2021</u>	
Aquifer Protection	Computer Software	\$ 7,000	\$ -	\$ -	\$ 7,000
Aquifer Science Research - General	Computer Hardware	30,000			\$ 30,000
Aquifer Science Research	Computer Hardware	5,000			\$ 5,000
Aquifer Science Research	Computer Software	5,000			\$ 5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000		46,524	\$ (1,524)
Authority Operations	Note Principal	90,000			\$ 90,000
Authority Operations	Vehicles	36,000		(199)	\$ 36,199
Data Management	Water Quality Monitoring Equipment	40,000		24,600	\$ 15,400
Data Management	Computer Hardware	20,000			\$ 20,000
Field Research Park	Improvements Other than Building	28,400	23,680	23,680	\$ 4,720
Field Research Park	Vehicles	17,055		17,055	\$ -
Information Technology	Building	1,600		1,600	\$ -
Information Technology	Computer Hardware	457,400			\$ 457,400
Modeling	Computer Software	10,000			\$ 10,000
Modeling	Computer Hardware	20,000			\$ 20,000
Range Management	Furniture & Equipment	12,000			\$ 12,000
Records	Furniture & Office Equipment	6,000			\$ 6,000
HCP - Modeling & Research	Computer Hardware	5,000			\$ 5,000
HCP - Modeling & Research	Computer Software	5,000			\$ 5,000
		<u>\$ 840,455</u>	<u>\$ 23,680</u>	<u>\$ 113,260</u>	<u>\$ 727,195</u>