



**Financial Report  
October 31, 2020  
(Unaudited)**



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# Budget Performance Report

October 2020

## EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(83.33 % Elapsed)
Revenues								
Aquifer Management Fees	\$1,535,090	\$1,513,939	(\$21,151)	\$15,350,899	\$15,169,971	(\$180,928)	\$18,421,079	82%
Interest	12,667	7,079	(5,588)	126,667	136,594	9,927	152,000	90%
Miscellaneous	2,083	(19,863)	(21,946)	20,833	59,455	38,622	25,000	238%
Subtotal Revenues	\$1,549,840	\$1,501,155	(\$48,685)	\$15,498,399	\$15,366,020	(\$132,379)	\$18,598,079	83%
Expenses								
Wages/Benefits	\$790,338	\$720,902	(\$69,436)	\$8,435,041	\$7,770,537	(\$664,504)	\$10,322,380	75%
Professional / Technical Services	377,272	110,571	(266,701)	3,772,713	1,735,958	(2,036,755)	4,527,256 (1)	38%
Property Services	156,856	70,946	(85,910)	1,568,561	862,774	(705,787)	1,882,274 (2)	46%
Supplies	46,393	20,193	(26,200)	463,931	263,457	(200,474)	556,717 (2)	47%
Other Services	65,615	120,098	54,483	656,162	287,534	(368,628)	787,395	37%
Other Expenses	17,394	55,000	37,606	173,940	126,780	(47,160)	208,727	61%
Capital	87,328	20,356	(66,972)	873,280	518,091	(355,189)	1,047,936 (2)	49%
Subtotal Expenses	\$1,541,196	\$1,118,066	(\$423,130)	\$15,943,628	\$11,565,131	(\$4,378,497)	\$19,332,685	60%
Net Income/(Loss) Before Depreciation	\$8,644	\$383,089	\$374,445	(\$445,229)	\$3,800,889	\$4,246,118	(\$734,606)	

(1) Budget Amendment of \$435,211 approved on 3/10/2020.

(2) Budget Transfer/Amendment of net \$0 approved on 8/11/2020.



# Budget Performance Report

October 2020

## Habitat Conservation Plan Program

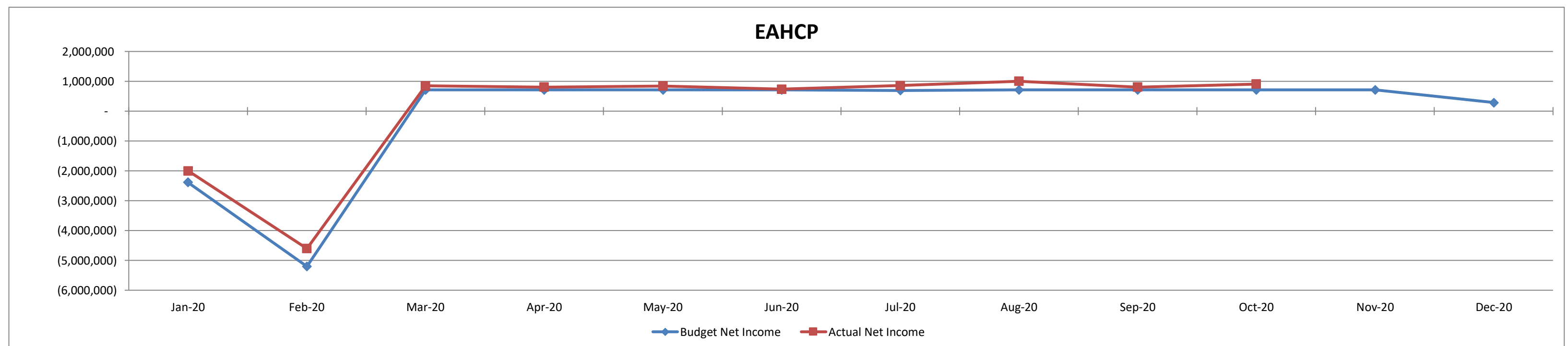
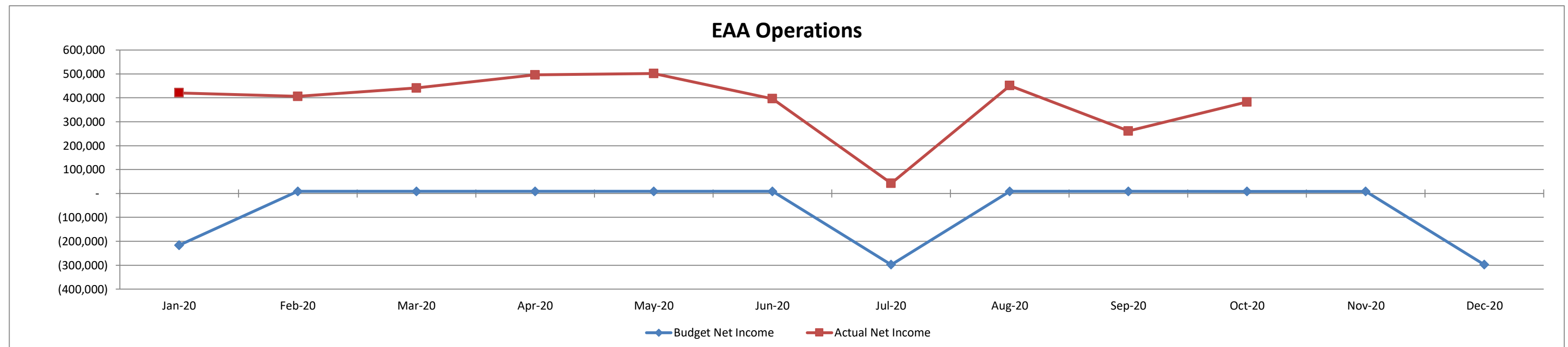
	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(83.33 % Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,035,645	\$1,029,479	(\$6,166)	\$10,356,446	\$10,314,174	(\$42,272)	\$12,427,734	83%
Interest	35,917	15,097	(20,820)	359,166	278,981	(80,185)	431,000	65%
Other Funding Sources	61,333	61,333	-	613,333	613,333	-	736,000	83%
Subtotal Revenues	\$1,132,895	\$1,105,909	(\$26,986)	\$11,328,945	\$11,206,488	(\$122,457)	\$13,594,734	82%
Expenses								
Wages/Benefits	\$49,967	\$39,993	(\$9,974)	\$536,334	\$419,564	(\$116,770)	\$655,435	64%
Professional / Technical Services	358,516	155,081	(203,435)	12,585,227	10,548,717	(2,036,510)	13,710,514 (1)(2)(3)	77%
Property Services	1,353	-	(1,353)	13,532	14,438	906	16,239	89%
Supplies	2,360	-	(2,360)	23,600	6,477	(17,123)	28,320	23%
Other Services	4,542	1,268	(3,274)	45,417	10,851	(34,566)	54,500	20%
Capital	2,547	-	(2,547)	25,471	-	(25,471)	30,565	0%
Subtotal Expenses	\$419,285	\$196,342	(\$222,943)	\$13,229,581	\$11,000,047	(\$2,229,534)	\$14,495,573	76%
Net Income/(Loss) Before Depreciation	\$713,610	\$909,567	\$195,957	(\$1,900,636)	\$206,441	\$2,107,077	(\$900,839)	

(1) Budget Amendment of \$24,986 approved on 5/12/2020.

(2) Budget Amendment of \$361,967 approved on 6/9/2020.

(3) Budget Amendment of \$25,000 approved on 9/8/2020.

# Revenue and Expense Performance FY2020





# Internal Transfers

## October 2020

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b>EAA Operations</b>							
From	100	204	Human Resources	53100-00	Contractual Professional Services	(9,591)	To cover the cost of laptops and Adobe Licenses for HR Department
To	100	204	Human Resources	54500-00	Non-Capital Assets	7,836	To cover the cost of laptops and Adobe Licenses for HR Department
To	100	204	Human Resources	54104-00	Hosting, SAAS and Support Agreements	1,755	To cover the cost of laptops and Adobe Licenses for HR Department
From	100	402	Intergovernmental Relations	53155-00	Intergovernmental Cooperative	(2,170)	To cover the cost of Texas Alliance of Groundwater Districts membership
To	100	004	External/Reg Affairs - General	56501-00	Memberships	2,170	To cover the cost of Texas Alliance of Groundwater Districts membership
From	100	403	Public Information	53100-00	Contractual Professional Services	(36,190)	To cover the cost of installation of Rain Harvesting System at the Education Outreach Center (EOC)
To	100	403	Public Information	17200-01	Buildings CY	36,190	To cover the cost of installation of Rain Harvesting System at the Education Outreach Center (EOC)
From	100	205	Information Technology	17800-01	Computer Hardware-CY	(5,500)	To cover the cost of Server Room AC Unit at Education Outreach Center (EOC)
To	100	205	Information Technology	17200-01	Buildings CY	5,500	To cover the cost of Server room AC Unit at Education Outreach Center (EOC)
From	100	304	Modeling	17800-01	Computer Hardware-CY	(32,000)	To cover the cost of Onset Weather Station Data Collection System
To	100	304	Modeling	54500-00	Non-Capital Assets	32,000	To cover the cost of Onset Weather Station Data Collection System
From	100	403	Public Information	54300-00	Event Sponsorships	(9,000)	To cover the cost of new computers at the Education Outreach Center (EOC)
To	100	403	Public Information	54500-00	Non-Capital Assets	9,000	To cover the cost of new computers at the Education Outreach Center (EOC)
From	100	202	Authority Operations	54202-00	Facilities Rental	(6,000)	To cover the cost of floor installation for Camden building
From	100	202	Authority Operations	54201-00	Equipment Rental	(1,350)	To cover the cost of floor installation for Camden building
To	100	202	Authority Operations	17200-01	Buildings CY	7,350	To cover the cost of floor installation for Camden building



# Statement of Net Position

## October 2020

### ASSETS

#### Current Assets

Cash	\$ 7,438,735
Investments	7,690,007
AMF Receivable (Net)	2,749,602

#### Restricted Assets (Habitat Conservation Plan):

Cash	21,932,515
Investments	11,691,416
Program AMF Receivable	1,878,638

Total Restricted Assets 35,502,569

Prepays	500
Notes Receivable	28,255
Property Taxes Receivable (Net)	116
Interest Receivable	34,621
Total Current Assets	<u>53,444,405</u>

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,923,798
Vehicles	741,323
Furniture & Equipment	8,303,030
Construction/Development in Progress	667,336
Accumulated Depreciation	(8,310,501)
Net Capital Assets	<u>14,535,887</u>

#### Long Term Assets

Notes Receivable	27,405
Total Long Term Assets	<u>27,405</u>

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	2,212,654
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Total Assets and Deferred Outflows of Resources \$ 70,220,351

### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 786,890
VISPO Liability	2,333,415
ASR Forbearance Liability	3,374,592
Payroll Liabilities	1,212
Deferred Revenue - AMF	3,026,379
Deferred Revenue - HCP	2,180,604
Compensated Absences	1,008,557
Notes Payable	85,000
Total Current Liabilities	<u>12,796,649</u>

#### Long-Term Liabilities

Notes Payable	2,750,000
Net Pension Liability	2,910,749
Due to Non-Ags - Rebates - Long Term	81,984
Total Long-Term Liabilities	<u>5,742,733</u>

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	250,907
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### NET POSITION

Net Invested in Capital Assets	11,700,887
Restricted for HCP Program	27,915,924
Unrestricted	11,813,251
Total Net Position	<u>51,430,062</u>

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 70,220,351



# Statement of Net Position

## Comparative

## October 2020

ASSETS	2020	2019	LIABILITIES	2020	2019
Current Assets			Current Liabilities		
Cash	\$ 7,438,735	\$ 4,757,462	Accounts Payable & Other Liabilities	\$ 786,890	\$ 1,487,771
Investments	7,690,007	7,387,609	VISPO Liability	2,333,415	2,320,309
AMF Receivable (Net)	2,749,602	2,427,628	ASR Forbearance Liability	3,374,592	1,862,686
			Payroll Liabilities	1,212	-
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	3,026,379	2,824,786
Cash	21,932,515	21,333,401	Deferred Revenue - HCP	2,180,604	2,456,185
Investments	11,691,416	11,944,504	Compensated Absences	1,008,557	962,051
Program AMF Receivable	1,878,638	2,009,754	AMF Rebates	-	81,984
Total Restricted Assets (Habitat Conservation Plan)	35,502,569	35,287,659	Notes Payable	85,000	85,000
			Total Current Liabilities	12,796,649	12,080,772
Prepays	500	-			
Notes Receivable	28,255	26,880	Long-term Liabilities		
Property Taxes Receivable (Net)	116	-	Notes Payable	2,750,000	2,835,000
Interest Receivable	34,621	43,541	Net Pension Liability	2,910,749	1,591,187
Miscellaneous Receivable	-	5,360	Due to Non-Ags - Rebates - Long Term	81,984	-
Total Current Assets	53,444,405	49,936,139	Total Long-Term Liabilities	5,742,733	4,426,187
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,923,798	10,888,712	Deferred Inflows related to pensions	250,907	263,773
Vehicles	741,323	618,416			
Furniture & Equipment	8,303,030	7,786,543	NET POSITION		
Construction/Development in Progress	667,336	508,046	Net Investment in Capital Assets	11,700,887	10,943,637
Accumulated Depreciation	(8,310,501)	(8,148,981)	Restricted for HCP Program	27,915,924	29,094,910
Net Capital Assets	14,535,887	13,863,637	Unrestricted	11,813,251	8,358,560
Long Term Assets			Total Net Position	51,430,062	48,397,107
Notes Receivable - Long Term	27,405	55,659			
Total Long Term Assets	27,405	55,659			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,212,654	1,312,404			
Total Assets and Deferred Outflows of Resources	\$ 70,220,351	\$ 65,167,839	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 70,220,351	\$ 65,167,839





# Cash & Investments

## as of October 31, 2020

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - BBVA Compass	1,382,672	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	2,278,036	0.090%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	243,029	0.090%		N/A	Letter of Credit
NOW - Southside Bank	3,534,318	0.180%		N/A	Securities
Petty Cash	681	0.000%		N/A	N/A
	<u>\$ 7,438,735</u>				
<b>Restricted - HCP</b>					
Money Market - BBVA Compass - HCP	2,557,631	0.090%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,841	0.450%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,695,599	0.180%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	15,566,444	0.450%		N/A	Letter of Credit
	<u>\$ 21,932,515</u>				
<b>Total - Cash</b>	<u><b>\$ 29,371,250</b></u>				
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
East West Bank	1,041,851	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	508,388	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,025,786	0.410%	07/29/20	07/29/21	Letter of Credit
East West Bank	2,111,441	0.370%	08/06/20	08/05/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 7,690,007</u>				
<b>Restricted - HCP</b>					
East West Bank	1,041,848	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	508,381	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	4,500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,050,504	0.410%	07/29/20	07/29/21	Letter of Credit
East West Bank	2,088,142	0.370%	08/06/20	08/06/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 11,691,416</u>				
<b>Total - Certificates of Deposit</b>	<u><b>\$ 19,381,423</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 48,752,673</b></u>				
<i>Unrestricted</i>	<i>\$ 15,128,742</i>				
<i>Restricted</i>	<i>\$ 33,623,931</i>				



# Net Position Designations

## October 2020

### Restricted:

HCP	HCP Cash and Investments	\$	33,623,931
HCP	HCP VISPO Liabilities (subsequent year)		(2,333,415)
HCP	HCP ASR Forbearance (subsequent year)		(3,374,592)
<b>Total Restricted</b>		<b>\$</b>	<b>27,915,924</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		481,448
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		458,733
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		10,312,660
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		560,410
<b>Total Unrestricted</b>		<b>\$</b>	<b>11,813,251</b>
<b>Total Restricted/Unrestricted Net Position</b>		<b>\$</b>	<b>39,729,175</b>



## Capital Project Status Report as of October 31, 2020

<u>Program</u>	<u>Description</u>	<u>Adopted Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>October 2020</u>	<u>YTD 2020</u>	
Aquifer Protection	Computer Software	\$ 5,000	\$ -	\$ -	\$ 5,000
Aquifer Science Research	Computer Hardware	5,000	-	-	5,000
Aquifer Science Research	Computer Software	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Authority Operations	Building	109,556	14,950	75,433	34,123
Authority Operations	Furniture & Office Equipment	8,100	-	8,100	-
Authority Operations	Note Principal	85,000	-	85,000	-
Authority Operations	Vehicles	41,000	(194)	(195)	41,195
Data Management	Computer Software	64,280	-	-	64,280
Data Management	Computer Hardware	7,500	-	-	7,500
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Field Research Park	Improvements Other than Building	20,000	-	-	20,000
Information Technology	Computer Hardware	229,500	5,601	79,101	150,399
Information Technology	Computer Software	250,000	-	237,081	12,919
Modeling	Computer Software	10,000	-	5,192	4,808
Modeling	Computer Hardware	68,000	-	9,716	58,284
Modeling	Computer Software - Model	50,000	-	-	50,000
Data Management	Water Quality Monitoring Equipment	35,000	-	18,663	16,337
Records	Furniture & Office Equipment	7,000	-	-	7,000
HCP - Program Administration	Computer Software	1,500	-	-	1,500
HCP - Program Administration	Computer Hardware	3,000	-	-	3,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	9,065	-	-	9,065
HCP - Comal Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Modeling & Research	Computer Hardware	4,000	-	-	4,000
HCP - Modeling & Research	Computer Software	6,000	-	-	6,000
<b>Total Capital Expenditures</b>		<b>\$ 1,078,501</b>	<b>\$ 20,357</b>	<b>\$ 518,091</b>	<b>\$ 560,410</b>