



**Financial Report
September 30, 2020
(Unaudited)**



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Budget Performance Report

September 2020

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75.00 % Elapsed)	
Revenues								
Aquifer Management Fees	\$1,535,090	\$1,513,139	(\$21,951)	\$13,815,809	\$13,656,032	(\$159,777)	\$18,421,079	74%
Interest	12,667	6,885	(5,782)	114,000	129,515	15,515	152,000	85%
Miscellaneous	2,083	6,112	4,029	18,750	79,319	60,569	25,000	317%
Subtotal Revenues	\$1,549,840	\$1,526,136	(\$23,704)	\$13,948,559	\$13,864,866	(\$83,693)	\$18,598,079	75%
Expenses								
Wages/Benefits	\$790,338	\$725,224	(\$65,114)	\$7,644,703	\$7,049,636	(\$595,067)	\$10,322,380	68%
Professional / Technical Services	381,266	309,091	(72,175)	3,431,406	1,625,386	(1,806,020)	4,575,207 ⁽¹⁾	36%
Property Services	154,003	135,267	(18,736)	1,386,025	818,685	(567,340)	1,848,033 ⁽²⁾	44%
Supplies	46,212	30,201	(16,011)	415,910	244,365	(171,545)	554,547 ⁽²⁾	44%
Other Services	65,617	13,789	(51,828)	590,546	167,339	(423,207)	787,395	21%
Other Expenses	17,394	-	(17,394)	156,545	71,780	(84,765)	208,727	34%
Capital	86,366	50,959	(35,407)	777,297	469,777	(307,520)	1,036,396 ⁽²⁾	45%
Subtotal Expenses	\$1,541,196	\$1,264,531	(\$276,665)	\$14,402,432	\$10,446,968	(\$3,955,464)	\$19,332,685	54%
Net Income/(Loss) Before Depreciation	\$8,644	\$261,605	\$252,961	(\$453,873)	\$3,417,898	\$3,871,771	(\$734,606)	

(1) Budget Amendment of \$435,211 approved on 3/10/2020.

(2) Budget Transfer/Amendment of net \$0 approved on 8/11/2020.



Budget Performance Report

September 2020

Habitat Conservation Plan Program

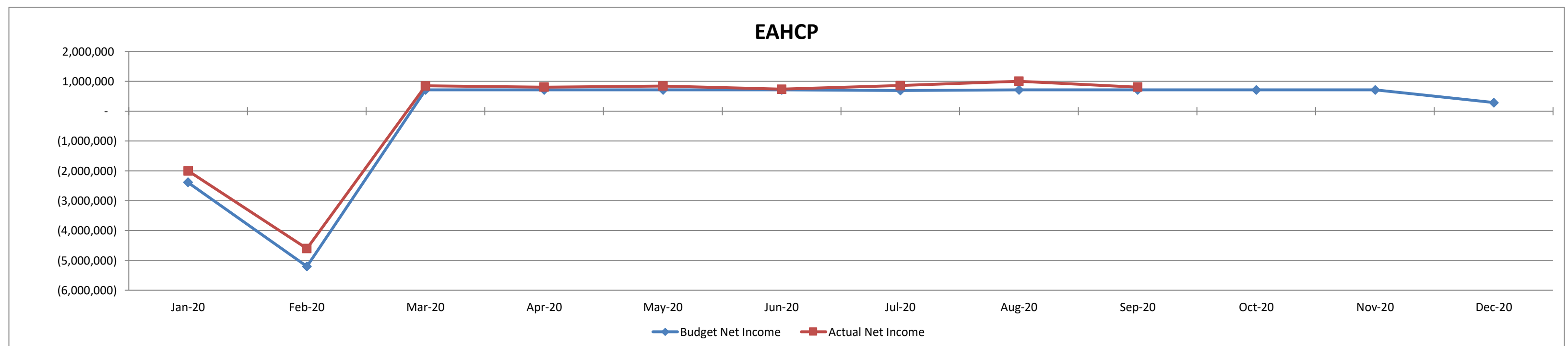
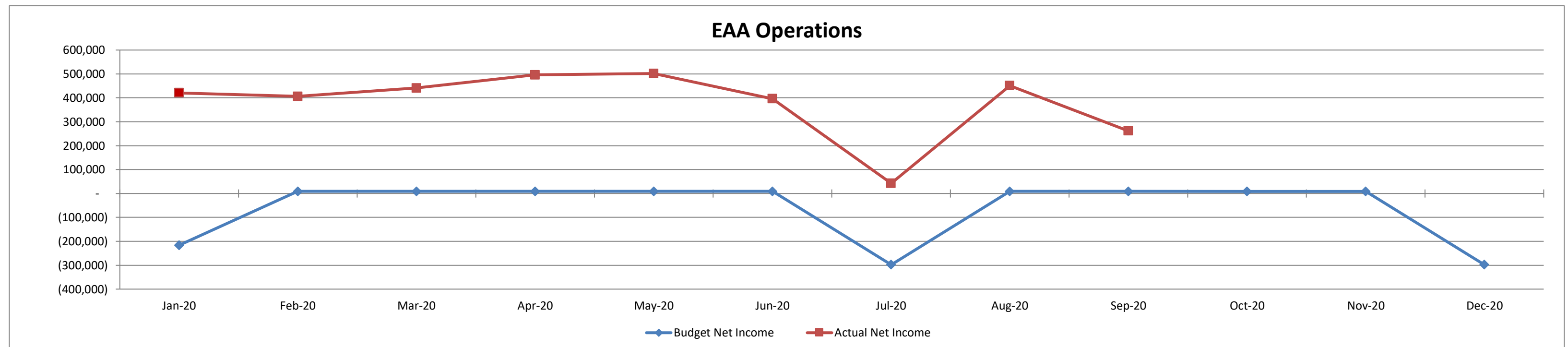
	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(75.00 % Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,035,645	\$1,028,935	(\$6,710)	\$9,320,801	\$9,284,695	(\$36,106)	\$12,427,734	75%
Interest	35,917	14,830	(21,087)	323,249	263,884	(59,365)	431,000	61%
Other Funding Sources	61,333	61,333	-	552,000	552,000	-	736,000	75%
Subtotal Revenues	\$1,132,895	\$1,105,098	(\$27,797)	\$10,196,050	\$10,100,579	(\$95,471)	\$13,594,734	74%
Expenses								
Wages/Benefits	\$49,967	\$38,705	(\$11,262)	\$486,367	\$379,572	(\$106,795)	\$655,435	58%
Professional / Technical Services	358,516	250,514	(108,002)	12,226,711	10,393,635	(1,833,076)	13,710,514 (1)(2)(3)	76%
Property Services	1,353	8,439	7,086	12,179	14,439	2,260	16,239	89%
Supplies	2,360	-	(2,360)	21,240	6,476	(14,764)	28,320	23%
Other Services	4,542	995	(3,547)	40,875	9,582	(31,293)	54,500	18%
Capital	2,547	-	(2,547)	22,924	-	(22,924)	30,565	0%
Subtotal Expenses	\$419,285	\$298,653	(\$120,632)	\$12,810,296	\$10,803,704	(\$2,006,592)	\$14,495,573	75%
Net Income/(Loss) Before Depreciation	\$713,610	\$806,445	\$92,835	(\$2,614,246)	(\$703,125)	\$1,911,121	(\$900,839)	

(1) Budget Amendment of \$24,986 approved on 5/12/2020.

(2) Budget Amendment of \$361,967 approved on 6/9/2020.

(3) Budget Amendment of \$25,000 approved on 9/8/2020.

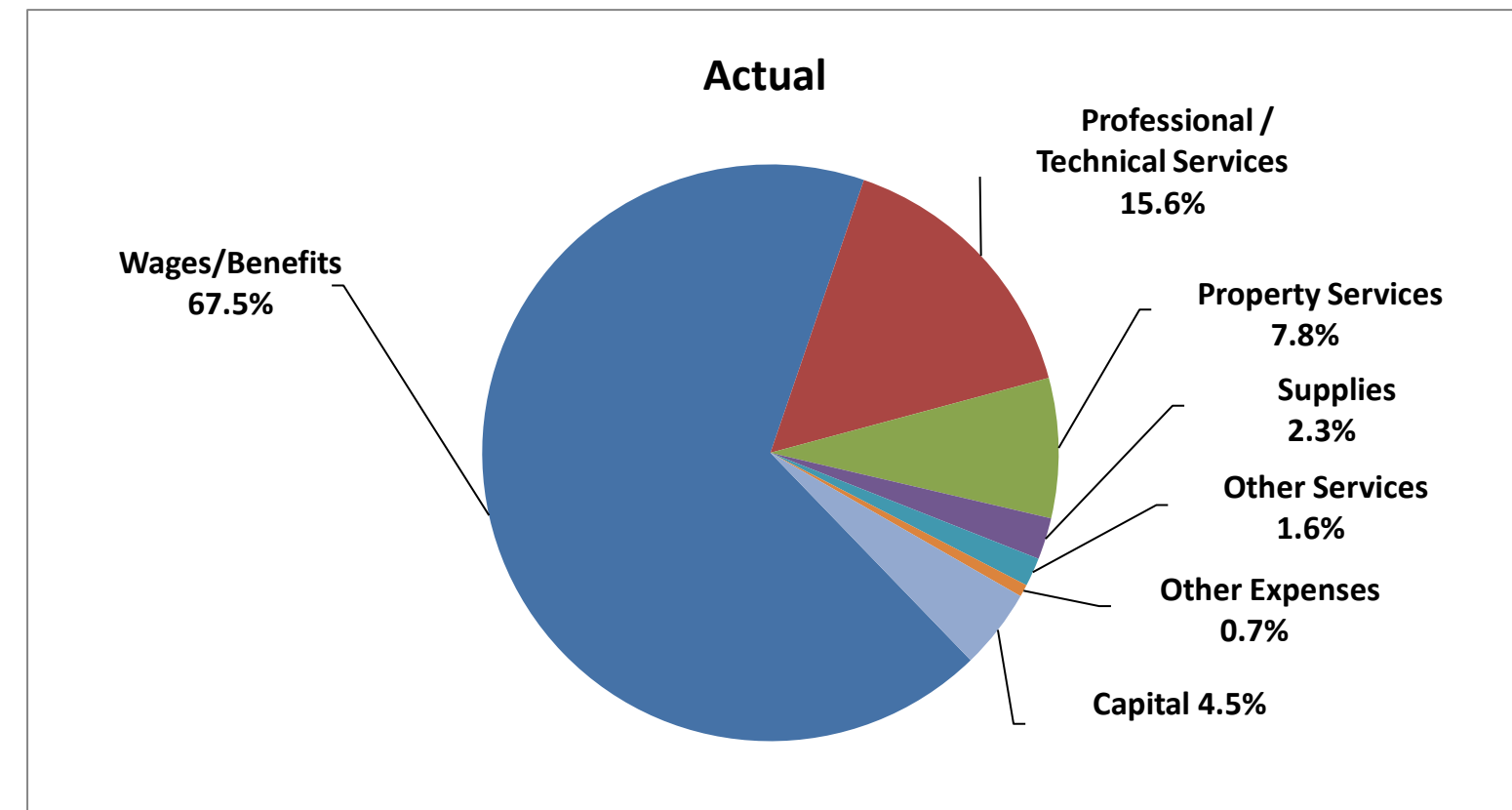
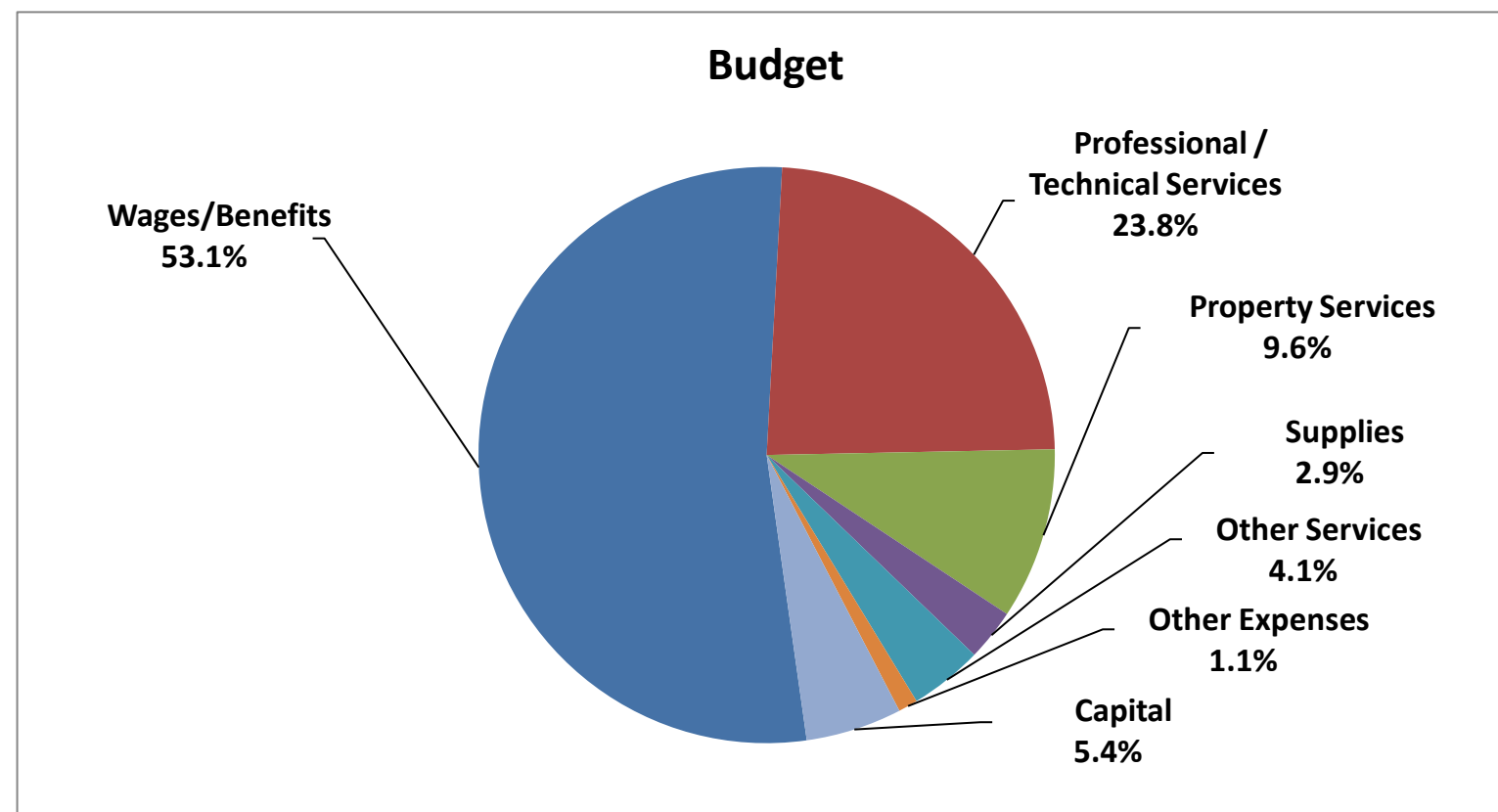
Revenue and Expense Performance FY2020



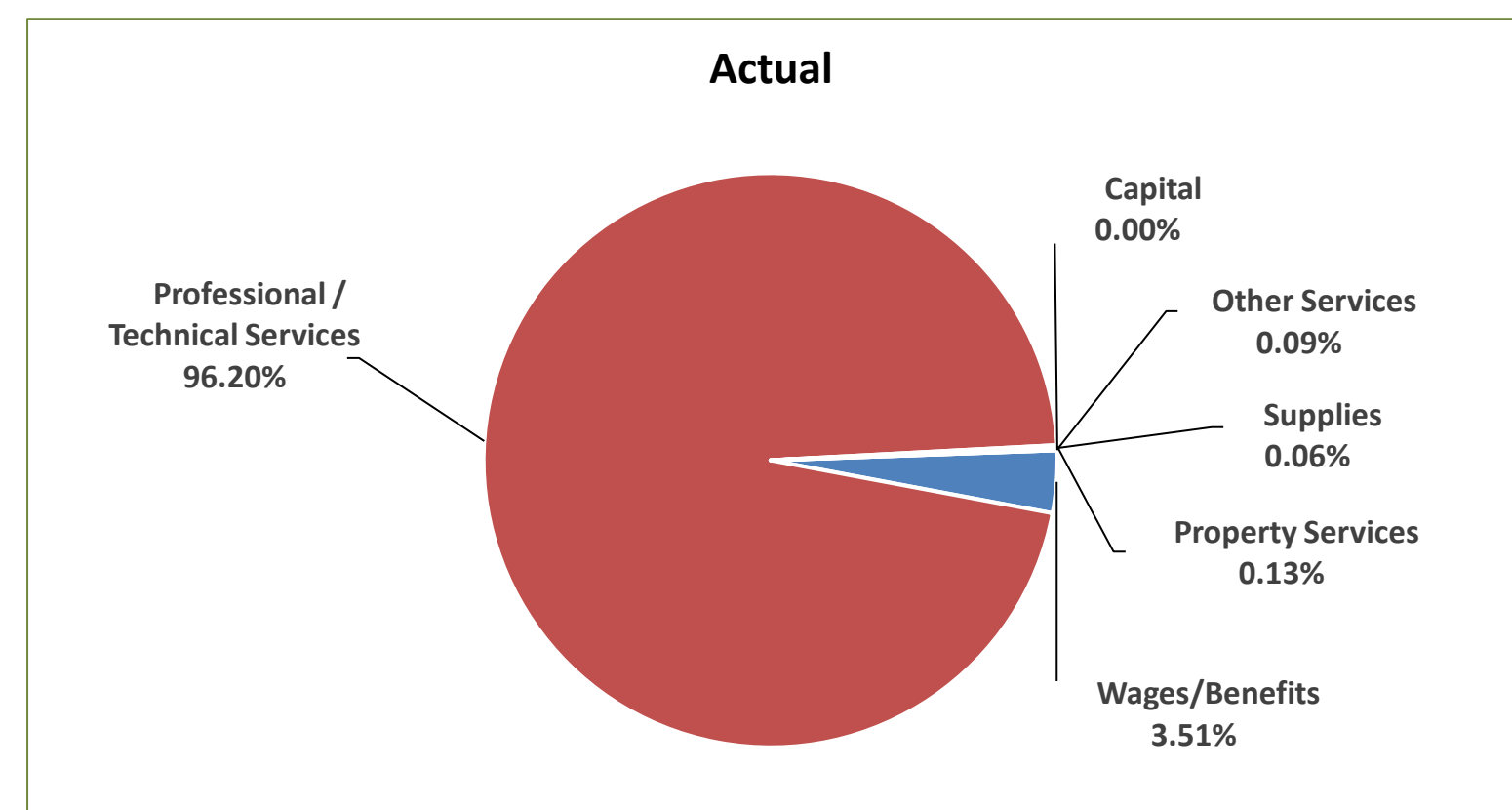
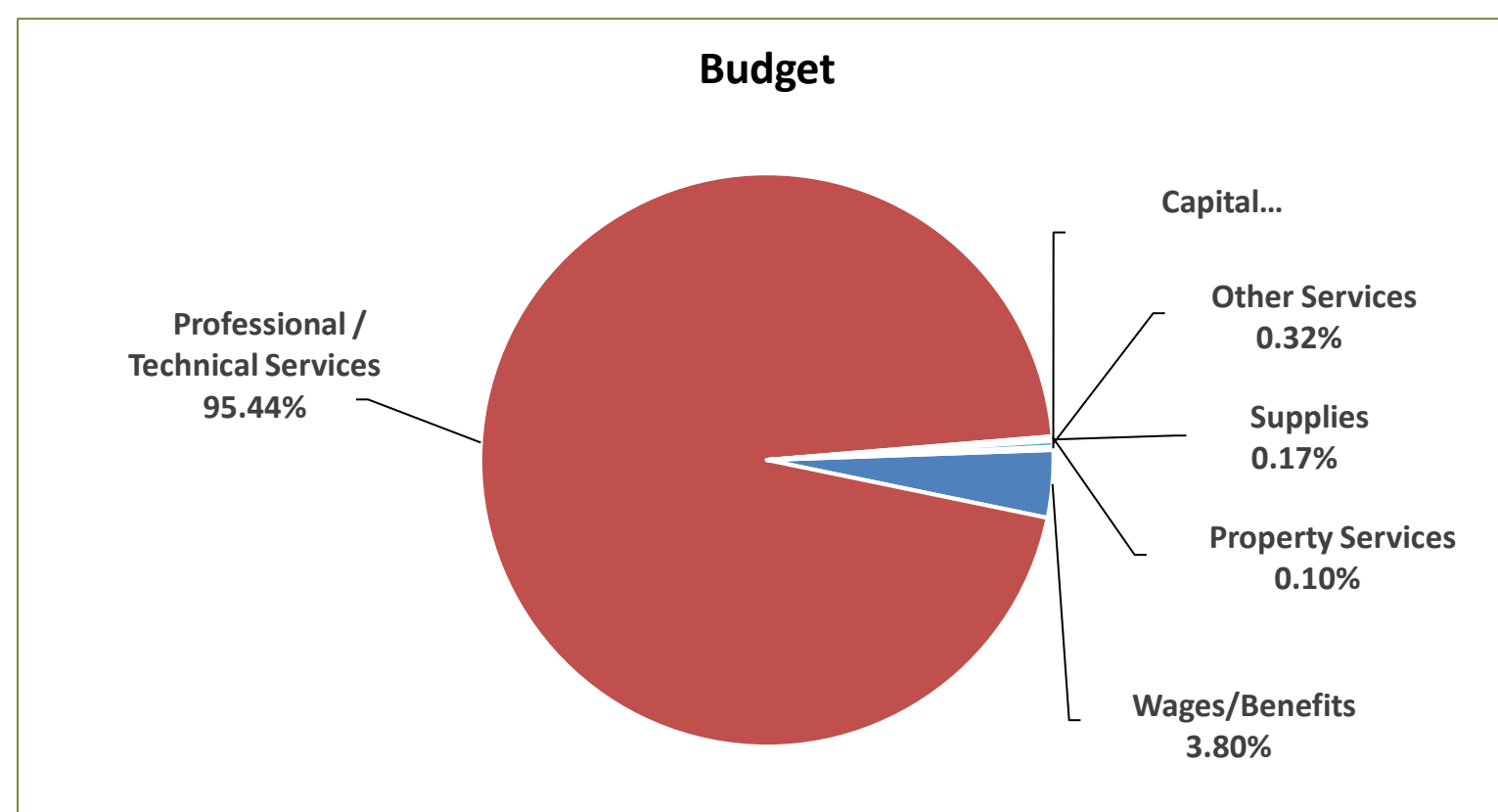
Budget Expense Performance Charts

YTD as of September 30, 2020

EAA Operations



HCP Program





Internal Transfers

September 2020

	<u>Fund</u>	<u>Dept.</u>	<u>Department Name</u>	<u>Account</u>	<u>Account Name</u>	<u>Amount</u>	<u>Purpose</u>
<u>EAA Operations</u>							
From	100	312	Data Management	53100-00	Contractual Professional Services	(10,000)	To cover the cost of laptop for staff and pressure transducers
From	100	312	Data Management	56103-00	Field Supplies	(10,000)	To cover the cost of laptop for staff and pressure transducers
To	100	312	Data Management	54500-00	Non-Capital Assets	20,000	To cover the cost of laptop for staff and pressure transducers
From	100	402	Intergovernmental Relations	53155-00	Intergovernmental Cooperative	(1,913)	To cover the cost of 3 licenses for QT Modeler Software
To	100	406	Meters	54104-00	Hosting, SAAS and Support Agreements	1,913	To cover the cost of 3 licenses for QT Modeler Software
From	100	307	Recharge Dams	54103-00	Facilities Maintenance	(5,000)	To cover the cost of a SATURO Automated Field Infiltrrometer
To	100	306	Aquifer Protection	54500-00	Non-Capital Assets	5,000	To cover the cost of a SATURO Automated Field Infiltrrometer
From	100	403	Public Information	54300-00	Event Sponsorships	(4,500)	To cover the cost of a laptop for graphics work for Education Outreach Center
To	100	403	Public Information	54500-00	Non-Capital Assets	4,500	To cover the cost of a laptop for graphics work for Education Outreach Center
From	100	406	Meters	54202-00	Facilities Rental	(1,000)	To cover the cost of additional meters for 2020
From	100	406	Meters	56103-00	Field Supplies	(1,000)	To cover the cost of additional meters for 2020
To	100	406	Meters	54500-00	Non-Capital Assets	2,000	To cover the cost of additional meters for 2020
<u>Habitat Conservation Plan</u>							
From	245	503	San Marcos Springs	17500-05	Water Sampling/Monitoring Equipment CY	(8,559)	To cover cost of 2 water sondes
To	245	503	San Marcos Springs	54500-00	Non-Capital Assets	8,559	To cover cost of 2 water sondes
<u>Amendments</u>							
To	245	504	Comal Springs	53204-00	LID/BMP Management	25,000	Budget Amendment approved on 9/20/2020



Statement of Net Position

September 2020

ASSETS

Current Assets

Cash	\$ 7,297,746
Investments	7,686,732
AMF Receivable (Net)	4,114,034

Restricted Assets (Habitat Conservation Plan):

Cash	21,211,153
Investments	11,688,140
Program AMF Receivable	2,807,604
Total Restricted Assets	35,706,897

Prepays	259
Notes Receivable	28,137
Property Taxes Receivable (Net)	157
Interest Receivable	29,978
Miscellaneous Receivable	2,258
Total Current Assets	54,866,198

Capital Assets

Land	2,210,901
Buildings & Improvements	10,908,849
Vehicles	741,517
Furniture & Equipment	8,269,472
Construction/Development in Progress	667,336
Accumulated Depreciation	(8,310,501)
Net Capital Assets	14,487,574

Long Term Assets

Notes Receivable	29,814
Total Long Term Assets	29,814

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,212,654
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Total Assets and Deferred Outflows of Resources

\$ 71,596,240

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 907,395
VISPO Liability	2,333,415
ASR Forbearance Liability	3,374,592
Deferred Revenue - AMF	4,539,567
Deferred Revenue - HCP	3,270,907
Compensated Absences	1,008,557
Notes Payable	85,000
Total Current Liabilities	15,519,433

Long-Term Liabilities

Notes Payable	2,750,000
Net Pension Liability	2,910,749
Due to Non-Ags - Rebates - Long Term	81,984
Total Long-Term Liabilities	5,742,733

Deferred Inflows of Resources

Deferred Inflows related to pensions	250,907
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NET POSITION

Net Invested in Capital Assets	11,652,574
Restricted for HCP Program	27,191,286
Unrestricted	11,239,307
Total Net Position	50,083,167

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 71,596,240



Statement of Net Position

Comparative

September 2020

ASSETS	2020	2019	LIABILITIES	2020	2019
Current Assets			Current Liabilities		
Cash	\$ 7,297,746	\$ 5,157,183	Accounts Payable & Other Liabilities	\$ 907,395	\$ 1,408,479
Investments	7,686,732	7,388,242	VISPO Liability	2,333,415	2,320,309
AMF Receivable (Net)	4,114,034	3,672,669	ASR Forbearance Liability	3,374,592	1,862,686
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	4,539,567	4,237,179
Cash	21,211,153	20,531,819	Deferred Revenue - HCP	3,270,907	3,684,277
Investments	11,688,140	11,935,215	Compensated Absences	1,008,557	962,051
Program AMF Receivable	2,807,604	3,037,873	AMF Rebates	-	81,985
Total Restricted Assets (Habitat Conservation Plan)	35,706,897	35,504,907	Notes Payable	85,000	85,000
			Total Current Liabilities	15,519,433	14,641,966
Prepays	259	-			
Notes Receivable	28,137	26,768	Long-term Liabilities		
Property Taxes Receivable (Net)	157	-	Notes Payable	2,750,000	2,835,000
Interest Receivable	29,978	39,071	Net Pension Liability	2,910,749	1,591,187
Miscellaneous Receivable	2,258	298	Due to Non-Ags - Rebates - Long Term	81,984	-
Total Current Assets	54,866,198	51,789,138	Total Long-Term Liabilities	5,742,733	4,426,187
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,908,849	10,852,962	Deferred Inflows related to pensions	250,907	263,773
Vehicles	741,517	618,416			
Furniture & Equipment	8,269,472	7,708,005	NET POSITION		
Construction/Development in Progress	667,336	508,047	Net Investment in Capital Assets	11,652,574	10,864,603
Accumulated Depreciation	(8,310,501)	(8,113,728)	Restricted for HCP Program	27,191,286	28,284,039
Net Capital Assets	14,487,574	13,784,603	Unrestricted	11,239,307	8,463,528
Long Term Assets			Total Net Position	50,083,167	47,612,170
Notes Receivable - Long Term	29,814	57,951			
Total Long Term Assets	29,814	57,951			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,212,654	1,312,404			
Total Assets and Deferred Outflows of Resources	\$ 71,596,240	\$ 66,944,096	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 71,596,240	\$ 66,944,096



Cash & Investments

as of September 30, 2020

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	1,242,312	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	2,277,953	0.100%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	243,034	0.100%		N/A	Letter of Credit
NOW - Southside Bank	3,533,766	0.200%		N/A	Securities
Petty Cash	681	0.000%		N/A	N/A
	<u>\$ 7,297,746</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	1,842,837	0.100%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,798	0.450%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,695,022	0.200%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	15,560,496	0.450%		N/A	Letter of Credit
	<u>\$ 21,211,153</u>				
Total - Cash	<u>\$ 28,508,899</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
East West Bank	1,040,348	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	507,637	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,025,429	0.410%	07/29/20	07/29/21	Letter of Credit
East West Bank	2,110,778	0.370%	08/06/20	08/05/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 7,686,732</u>				
Restricted - HCP					
East West Bank	1,040,344	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	507,630	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	4,500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,050,138	0.410%	07/29/20	07/29/21	Letter of Credit
East West Bank	2,087,486	0.370%	08/06/20	08/06/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 11,688,140</u>				
Total - Certificates of Deposit	<u>\$ 19,374,872</u>				
Total Cash and Cash Equivalents	<u>\$ 47,883,771</u>				
<i>Unrestricted</i>	<i>\$ 14,984,478</i>				
<i>Restricted</i>	<i>\$ 32,899,293</i>				



Net Position Designations

September 2020

Restricted:

HCP	HCP Cash and Investments	\$	32,899,293
HCP	HCP VISPO Liabilities (subsequent year)		(2,333,415)
HCP	HCP ASR Forbearance (subsequent year)		(3,374,592)
Total Restricted		\$	27,191,286

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		480,988
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		458,058
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		9,703,077
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		597,184
Total Unrestricted		\$	11,239,307
Total Restricted/Unrestricted Net Position		\$	38,430,593



Capital Project Status Report as of September 30, 2020

<u>Program</u>	<u>Description</u>	<u>Adopted Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>September 2020</u>	<u>YTD 2020</u>	
Aquifer Protection	Computer Software	\$ 5,000	\$ -	\$ -	\$ 5,000
Aquifer Science Research	Computer Hardware	5,000	-	-	5,000
Aquifer Science Research	Computer Software	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Authority Operations	Building	60,516	-	60,483	33
Authority Operations	Furniture & Office Equipment	8,100	-	8,100	-
Authority Operations	Note Principal	85,000	-	85,000	-
Authority Operations	Vehicles	41,000	-	-	41,000
Data Management	Computer Software	64,280	-	-	64,280
Data Management	Computer Hardware	7,500	-	-	7,500
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Field Research Park	Improvements Other than Building	20,000	-	-	20,000
Information Technology	Computer Hardware	235,000	8,151	45,542	189,458
Information Technology	Computer Software	250,000	37,500	237,081	12,919
Modeling	Computer Software	10,000	-	5,192	4,808
Modeling	Computer Hardware	100,000	-	9,716	90,284
Modeling	Computer Software - Model	50,000	-	-	50,000
Data Management	Water Quality Monitoring Equipment	35,000	5,307	18,663	16,337
Records	Furniture & Office Equipment	7,000	-	-	7,000
HCP - Program Administration	Computer Software	1,500	-	-	1,500
HCP - Program Administration	Computer Hardware	3,000	-	-	3,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	9,065	-	-	9,065
HCP - Comal Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Modeling & Research	Computer Hardware	4,000	-	-	4,000
HCP - Modeling & Research	Computer Software	6,000	-	-	6,000
Total Capital Expenditures		\$ 1,066,961	\$ 50,959	\$ 469,777	\$ 597,184