



**Financial Report
August 31, 2020
(Unaudited)**



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Budget Performance Report

August 2020

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(66.67 % Elapsed)	
Revenues								
Aquifer Management Fees	\$1,535,090	\$1,563,497	\$28,407	\$12,280,719	\$12,142,893	(\$137,826)	\$18,421,079	66%
Interest	12,667	479	(12,188)	101,333	122,630	21,297	152,000	81%
Miscellaneous	2,083	1,432	(651)	16,667	73,206	56,539	25,000	293%
Subtotal Revenues	\$1,549,840	\$1,565,408	\$15,568	\$12,398,719	\$12,338,729	(\$59,990)	\$18,598,079	66%
Expenses								
Wages/Benefits	\$790,338	\$696,611	(\$93,727)	\$6,854,366	\$6,324,412	(\$529,954)	\$10,322,380	61%
Professional / Technical Services	382,259	127,690	(254,569)	3,058,080	1,316,295	(1,741,785)	4,587,120 (1)	29%
Property Services	152,093	64,603	(87,490)	1,216,746	683,680	(533,066)	1,825,120 (2)	37%
Supplies	47,129	32,168	(14,961)	377,032	213,920	(163,112)	565,547 (2)	38%
Other Services	65,617	21,988	(43,629)	524,929	153,550	(371,379)	787,395	20%
Other Expenses	17,394	18,298	904	139,151	71,781	(67,370)	208,727	34%
Capital	86,366	152,864	66,498	690,931	418,818	(272,113)	1,036,396 (2)	40%
Subtotal Expenses	\$1,541,196	\$1,114,222	(\$426,974)	\$12,861,235	\$9,182,456	(\$3,678,779)	\$19,332,685	47%
Net Income/(Loss) Before Depreciation	\$8,644	\$451,186	\$442,542	(\$462,516)	\$3,156,273	\$3,618,789	(\$734,606)	

(1) Budget Amendment of \$435,211 approved on 3/10/2020.

(2) Budget Transfer/Amendment of net \$0 approved on 8/11/2020.



Budget Performance Report

August 2020

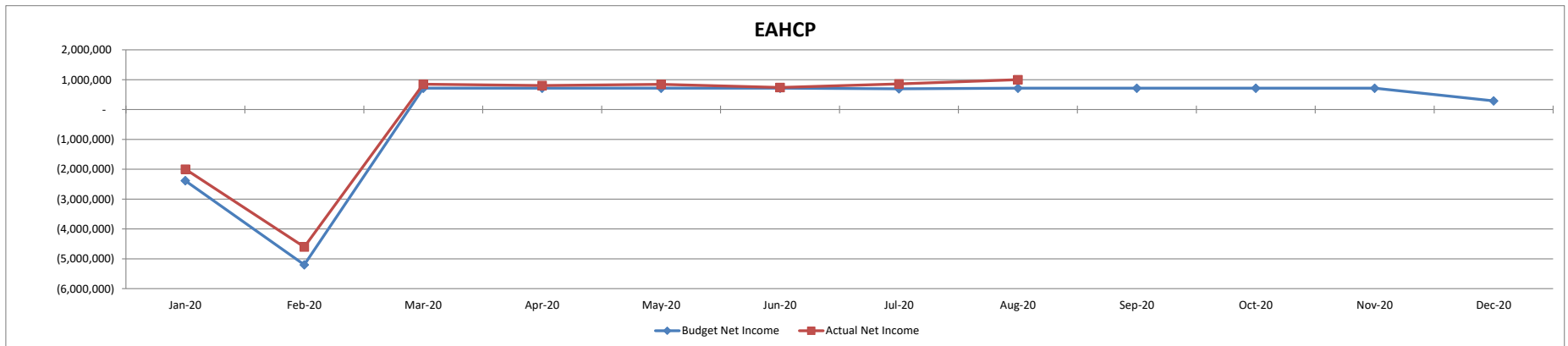
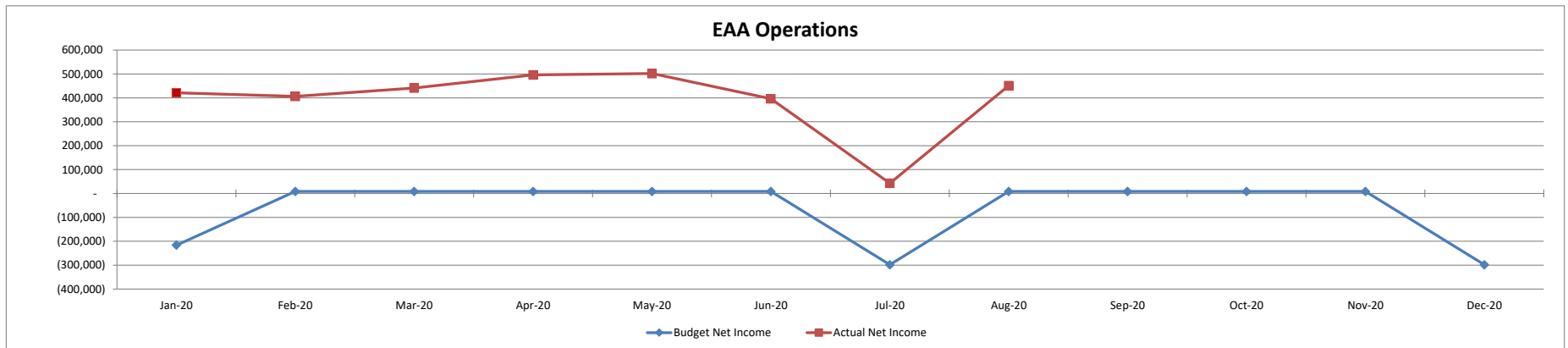
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(66.67 % Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,035,645	\$1,041,326	\$5,681	\$8,285,157	\$8,255,761	(\$29,396)	\$12,427,734	66%
Interest	35,917	16,573	(19,344)	287,334	249,053	(38,281)	431,000	58%
Other Funding Sources	61,333	61,333	-	490,667	490,667	-	736,000	67%
Subtotal Revenues	\$1,132,895	\$1,119,232	(\$13,663)	\$9,063,158	\$8,995,481	(\$67,677)	\$13,594,734	66%
Expenses								
Wages/Benefits	\$49,967	\$37,955	(\$12,012)	\$436,401	\$340,867	(\$95,534)	\$655,435	52%
Professional / Technical Services	356,433	77,954	(278,479)	11,851,527	10,143,121	(1,708,406)	13,685,514 (1)(2)	74%
Property Services	640	-	(640)	5,120	6,000	880	7,680	78%
Supplies	2,360	2,075	(285)	18,880	6,476	(12,404)	28,320	23%
Other Services	4,541	-	(4,541)	36,334	8,587	(27,747)	54,500	16%
Capital	3,261	-	(3,261)	26,082	-	(26,082)	39,124	0%
Subtotal Expenses	\$417,202	\$117,984	(\$299,218)	\$12,374,344	\$10,505,051	(\$1,869,293)	\$14,470,573	73%
Net Income/(Loss) Before Depreciation	\$715,693	\$1,001,248	\$285,555	(\$3,311,186)	(\$1,509,570)	\$1,801,616	(\$875,839)	

(1) Budget Amendment of \$24,986 approved on 5/12/2020.

(2) Budget Amendment of \$361,967 approved on 6/9/2020.

Revenue and Expense Performance FY2020





Internal Transfers

August 2020

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	312	Data Management	17700-01	Computer Software CY	(360)	To cover the cost of 2 license agreements for Adobe Pro Application
To	100	205	Information Technology	54104-00	Hosting, SAAS and Support Agreements	360	To cover the cost of 2 license agreements for Adobe Pro Application
<u>Habitat Conservation Plan</u>							
From	245	005	HCP - Program Administration	56105-00	Office Supplies	(180)	To cover the cost of 1 license agreement for Adobe Pro Application
To	245	005	HCP - Program Administration	54104-00	Hosting, SAAS and Support Agreements	180	To cover the cost of 1 license agreement for Adobe Pro Application
From	245	005	HCP - Program Administration	53100-00	Conferences, Seminars & Training	(10,624)	To cover the cost of purchasing Water Quality Equipment
To	245	503	San Marcos Springs	17500-05	Water Sampling/Monitoring Equipment CY	10,624	To cover the cost of purchasing Water Quality Equipment
<u>Amendments</u>							
From	100	205	Information Technology	17800-01	Computer Hardware-CY	(50,000)	Budget Amendment approved on 8/11/2020
To	100	205	Information Technology	54500-00	Non-Capital Assets	30,000	Budget Amendment approved on 8/11/2020
To	100	205	Information Technology	56101-00	Computer Supplies	<u>20,000</u>	Budget Amendment approved on 8/11/2020
						-	



Statement of Net Position

August 2020

ASSETS

Current Assets

Cash	\$ 7,193,371
Investments	7,683,567
AMF Receivable (Net)	5,396,914

Restricted Assets (Habitat Conservation Plan):

Cash	20,474,735
Investments	11,684,974
Program AMF Receivable	3,779,242
Total Restricted Assets	35,938,951

Prepays	500
Notes Receivable	28,021
Property Taxes Receivable (Net)	194
Interest Receivable	25,508
Miscellaneous Receivable	1,934
Total Current Assets	56,268,960

Capital Assets

Land	2,210,901
Buildings & Improvements	10,908,848
Vehicles	741,517
Furniture & Equipment	8,218,514
Construction/Development in Progress	667,336
Accumulated Depreciation	(8,310,501)
Net Capital Assets	14,436,615

Long Term Assets

Notes Receivable	32,212
Total Long Term Assets	32,212

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,212,654
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Total Assets and Deferred Outflows of Resources

\$ 72,950,441

LIABILITIES

Current Liabilities

Accounts Payable	\$ 772,907
VISPO Liability	2,333,415
ASR Forbearance Liability	3,374,592
Payroll Liabilities	4,647
Deferred Revenue - AMF	6,052,757
Deferred Revenue - HCP	4,361,208
Compensated Absences	1,008,558
AMF Rebates	81,984
Notes Payable	85,000
Total Current Liabilities	18,075,068

Long-Term Liabilities

Notes Payable	2,750,000
Net Pension Liability	2,910,749
Total Long-Term Liabilities	5,660,749

Deferred Inflows of Resources

Deferred Inflows related to pensions	250,907
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NET POSITION

Net Invested in Capital Assets	11,601,615
Restricted for HCP Program	26,451,702
Unrestricted	10,910,400
Total Net Position	48,963,717

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 72,950,441



Statement of Net Position

Comparative

August 2020

ASSETS	2020	2019	LIABILITIES	2020	2019
Current Assets			Current Liabilities		
Cash	\$ 7,193,371	\$ 5,028,147	Accounts Payable	\$ 772,907	\$ 1,312,209
Investments	7,683,567	7,392,450	VISPO Liability	2,333,415	2,320,309
AMF Receivable (Net)	5,396,914	4,930,901	ASR Forbearance Liability	3,374,592	1,862,686
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	4,647	-
Cash	20,474,735	19,622,638	Deferred Revenue - AMF	6,052,757	5,649,571
Investments	11,684,974	11,929,840	Deferred Revenue - HCP	4,361,208	4,912,370
Program AMF Receivable	3,779,242	4,181,956	Compensated Absences	1,008,558	962,051
Total Restricted Assets (Habitat Conservation Plan)	35,938,951	35,734,434	AMF Rebates	81,984	81,985
			Notes Payable	85,000	85,000
Prepays	500	-	Total Current Liabilities	18,075,068	17,186,181
Notes Receivable	28,021	26,657			
Property Taxes Receivable (Net)	194	-	Long-term Liabilities		
Interest Receivable	25,508	31,355	Notes Payable	2,750,000	2,835,000
Miscellaneous Receivable	1,934	2,755	Net Pension Liability	2,910,749	1,591,187
Total Current Assets	56,268,960	53,146,699	Total Long-Term Liabilities	5,660,749	4,426,187
Capital Assets					
Land	2,210,901	2,210,902	Deferred Inflows of Resources		
Buildings & Improvements	10,908,848	10,822,947	Deferred Inflows related to pensions	250,907	263,773
Vehicles	741,517	618,416			
Furniture & Equipment	8,218,514	7,664,842	NET POSITION		
Construction/Development in Progress	667,336	508,047	Net Investment in Capital Assets	11,601,615	10,870,287
Accumulated Depreciation	(8,310,501)	(8,034,867)	Restricted for HCP Program	26,451,702	27,369,483
Net Capital Assets	14,436,615	13,790,287	Unrestricted	10,910,400	8,193,713
Long Term Assets			Total Net Position	48,963,717	46,433,483
Notes Receivable - Long Term	32,212	60,233			
Total Long Term Assets	32,212	60,233			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,212,654	1,312,405			
Total Assets and Deferred Outflows of Resources	\$ 72,950,441	\$ 68,309,624	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,950,441	\$ 68,309,624



Cash & Investments

as of August 31, 2020

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	2,338,540	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,077,896	0.090%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	243,041	0.090%		N/A	Letter of Credit
NOW - Southside Bank	3,533,179	0.230%		N/A	Securities
Petty Cash	715	0.000%		N/A	N/A
	<u>\$ 7,193,371</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	1,112,828	0.090%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,756	0.500%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,694,408	0.230%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	15,554,742	0.500%		N/A	Letter of Credit
	<u>\$ 20,474,735</u>				
Total - Cash	<u>\$ 27,668,106</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
East West Bank	2,110,136	2.150%	08/05/19	08/05/20	Letter of Credit
East West Bank	1,038,895	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	506,912	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,025,083	0.410%	07/29/20	07/29/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 7,683,567</u>				
Restricted - HCP					
East West Bank	2,086,851	2.150%	08/06/19	08/06/20	Letter of Credit
East West Bank	1,038,892	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	506,905	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	4,500,000	0.780%	03/31/20	06/30/21	Letter of Credit
East West Bank	1,049,785	0.410%	07/29/20	07/29/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
Bank OZK	1,000,000	0.460%	07/13/20	01/13/22	Letter of Credit
	<u>\$ 11,684,974</u>				
Total - Certificates of Deposit	<u>\$ 19,368,541</u>				
Total Cash and Cash Equivalents	<u>\$ 47,036,647</u>				
<i>Unrestricted</i>	<i>\$ 14,876,938</i>				
<i>Restricted</i>	<i>\$ 32,159,709</i>				



Net Position Designations

August 2020

Restricted:

HCP	HCP Cash and Investments	\$ 32,159,709
HCP	HCP VISPO Liabilities (subsequent year)	(2,333,415)
HCP	HCP ASR Forbearance (subsequent year)	(3,374,592)
	Total Restricted	<u>\$ 26,451,702</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	480,518
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	454,155
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	9,319,025
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	656,702
	Total Unrestricted	<u>\$ 10,910,400</u>
	Total Restricted/Unrestricted Net Position	<u><u>\$ 37,362,102</u></u>



Capital Project Status Report as of August 31, 2020

<u>Program</u>	<u>Description</u>	<u>Adopted Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>August 2020</u>	<u>YTD 2020</u>	
Aquifer Protection	Computer Software	\$ 5,000	\$ -	\$ -	\$ 5,000
Aquifer Science Research	Computer Hardware	5,000	-	-	5,000
Aquifer Science Research	Computer Software	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Authority Operations	Building	60,516	6,917	60,483	33
Authority Operations	Furniture & Office Equipment	8,100	-	8,100	-
Authority Operations	Note Principal	85,000	85,000	85,000	-
Authority Operations	Vehicles	41,000	-	-	41,000
Data Management	Computer Software	64,280	-	-	64,280
Data Management	Computer Hardware	7,500	-	-	7,500
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Field Research Park	Improvements Other than Building	20,000	-	-	20,000
Information Technology	Computer Hardware	235,000	23,446	37,390	197,610
Information Technology	Computer Software	250,000	37,500	199,581	50,419
Modeling	Computer Software	10,000	-	5,192	4,808
Modeling	Computer Hardware	100,000	-	9,716	90,284
Modeling	Computer Software - Model	50,000	-	-	50,000
Data Management	Water Quality Monitoring Equipment	35,000	-	13,356	21,644
Records	Furniture & Office Equipment	7,000	-	-	7,000
HCP - Program Administration	Computer Software	1,500	-	-	1,500
HCP - Program Administration	Computer Hardware	3,000	-	-	3,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	17,624	-	-	17,624
HCP - Comal Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Modeling & Research	Computer Hardware	4,000	-	-	4,000
HCP - Modeling & Research	Computer Software	6,000	-	-	6,000
Total Capital Expenditures		\$ 1,075,520	\$ 152,863	\$ 418,818	\$ 656,702