



**Financial Report
June 30, 2020
(Unaudited)**



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Budget Performance Report

June 2020

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00 % Elapsed)	
Revenues								
Aquifer Management Fees	\$1,535,090	\$1,511,901	(\$23,189)	\$9,210,539	\$9,097,202	(\$113,337)	\$18,421,079	49%
Interest	12,667	13,893	1,226	76,000	101,463	25,463	152,000	67%
Miscellaneous	2,083	7,424	5,341	12,500	34,531	22,031	25,000	138%
Subtotal Revenues	\$1,549,840	\$1,533,218	(\$16,622)	\$9,299,039	\$9,233,196	(\$65,843)	\$18,598,079	50%
Expenses								
Wages/Benefits	\$790,338	\$722,048	(\$68,290)	\$4,967,027	\$4,571,388	(\$395,639)	\$10,322,380	44%
Professional / Technical Services	382,260	276,545	(105,715)	2,293,560	955,429	(1,338,131)	4,587,120 ⁽¹⁾	21%
Property Services	147,997	62,139	(85,858)	887,980	526,733	(361,247)	1,775,960	30%
Supplies	46,270	26,171	(20,099)	277,624	143,805	(133,819)	555,247	26%
Other Services	66,374	26,256	(40,118)	398,247	125,240	(273,007)	796,495	16%
Other Expenses	17,394	-	(17,394)	104,363	53,481	(50,882)	208,727	26%
Capital	90,563	23,906	(66,657)	543,378	194,596	(348,782)	1,086,756	18%
Subtotal Expenses	\$1,541,196	\$1,137,065	(\$404,131)	\$9,472,179	\$6,570,672	(\$2,901,507)	\$19,332,685	34%
Net Income/(Loss) Before Depreciation	\$8,644	\$396,153	\$387,509	(\$173,140)	\$2,662,524	\$2,835,664	(\$734,606)	

(1) Budget Amendment of \$435,211 approved on 3/10/2020.



Budget Performance Report

June 2020

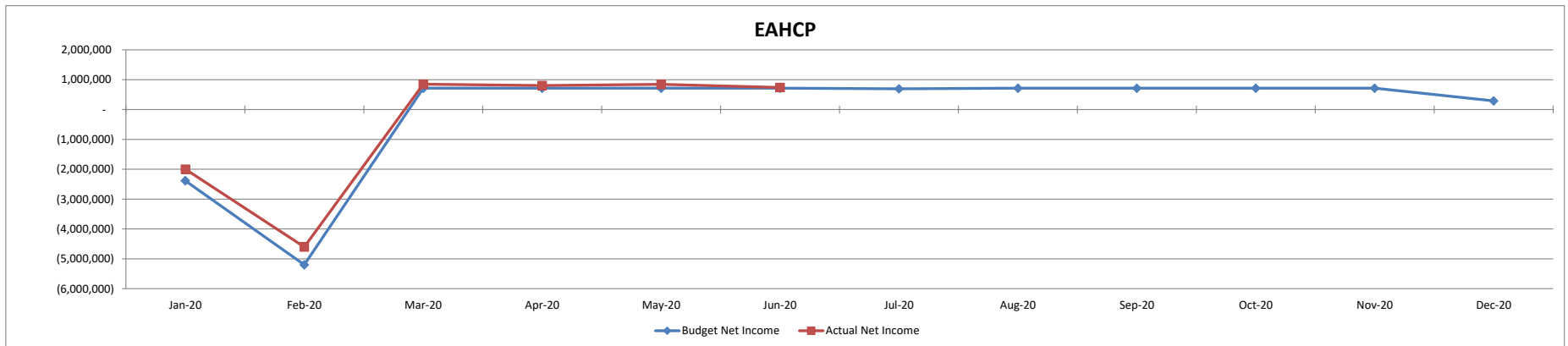
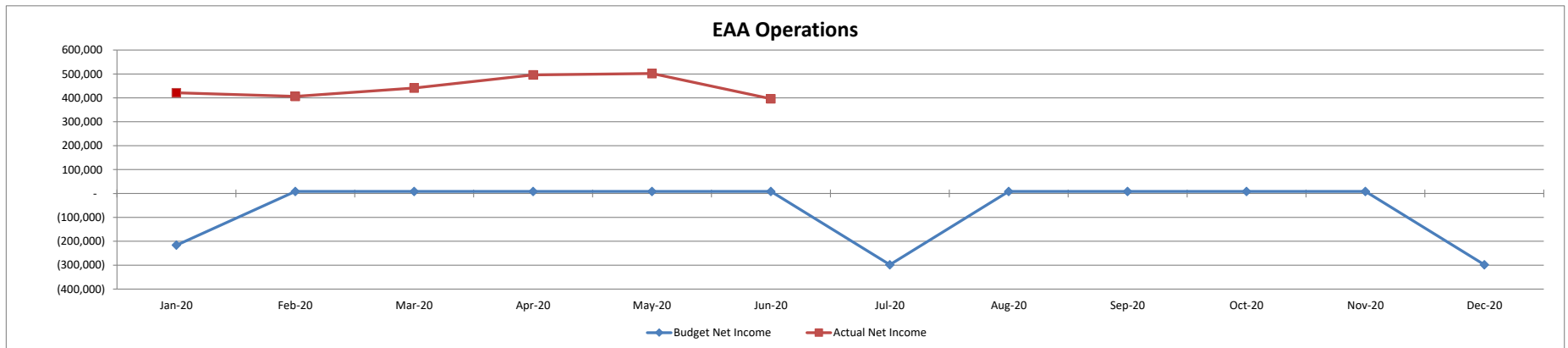
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00 % Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,035,645	\$1,028,093	(\$7,552)	\$6,213,867	\$6,184,616	(\$29,251)	\$12,427,734	50%
Interest	35,917	22,316	(13,601)	215,500	210,605	(4,895)	431,000	49%
Other Funding Sources	61,333	61,333	-	368,000	368,000	-	736,000	50%
Subtotal Revenues	\$1,132,895	\$1,111,742	(\$21,153)	\$6,797,367	\$6,763,221	(\$34,146)	\$13,594,734	50%
Expenses								
Wages/Benefits	\$49,967	\$38,406	(\$11,561)	\$317,300	\$247,355	(\$69,945)	\$655,435	38%
Professional / Technical Services	357,318	328,409	(28,909)	11,143,974	9,865,364	(1,278,610)	13,696,138 (1)(2)	72%
Property Services	625	6,000	5,375	3,750	6,000	2,250	7,500	80%
Supplies	2,375	955	(1,420)	14,250	4,402	(9,848)	28,500	15%
Other Services	4,542	277	(4,265)	27,250	8,783	(18,467)	54,500	16%
Capital	2,375	-	(2,375)	14,250	-	(14,250)	28,500	0%
Subtotal Expenses	\$417,202	\$374,047	(\$43,155)	\$11,520,774	\$10,131,904	(\$1,388,870)	\$14,470,573	70%
Net Income/(Loss) Before Depreciation	\$715,693	\$737,695	\$22,002	(\$4,723,407)	(\$3,368,683)	\$1,354,724	(\$875,839)	

(1) Budget Amendment of \$24,986 approved on 5/12/2020.

(2) Budget Amendment of \$361,967 approved on 6/9/2020.

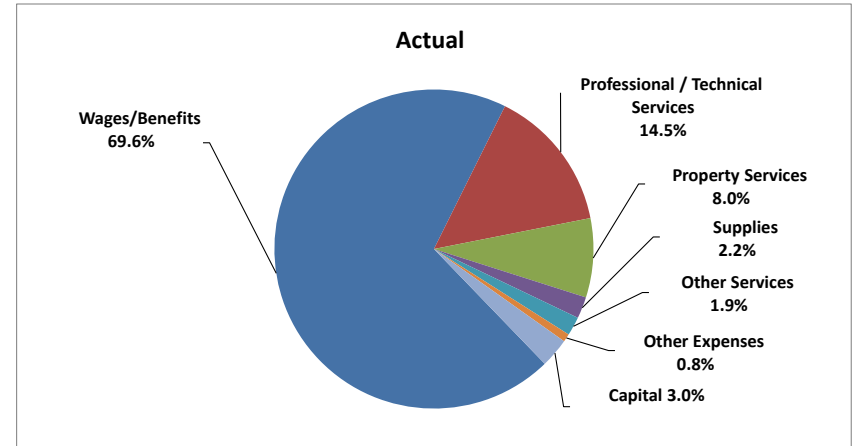
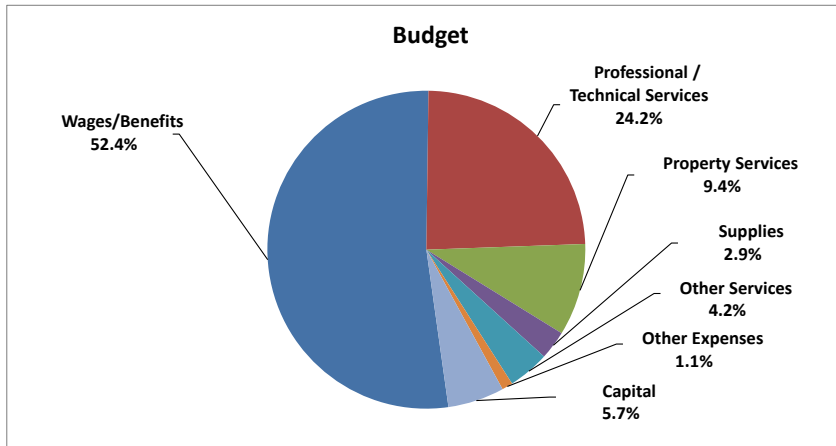
Revenue and Expense Performance FY2020



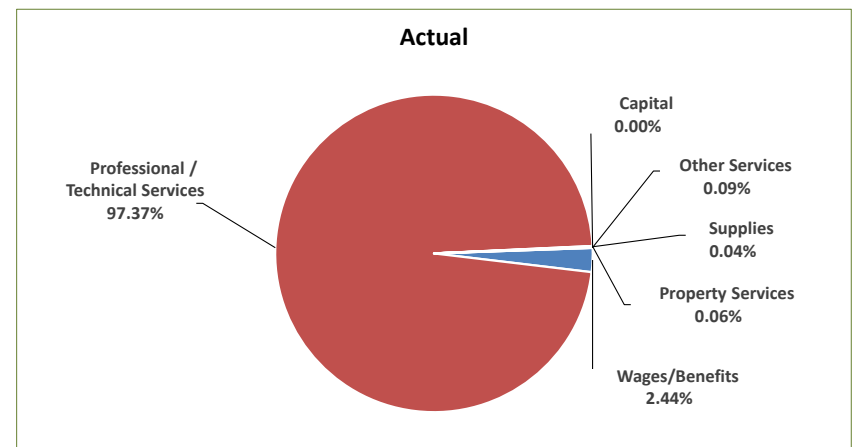
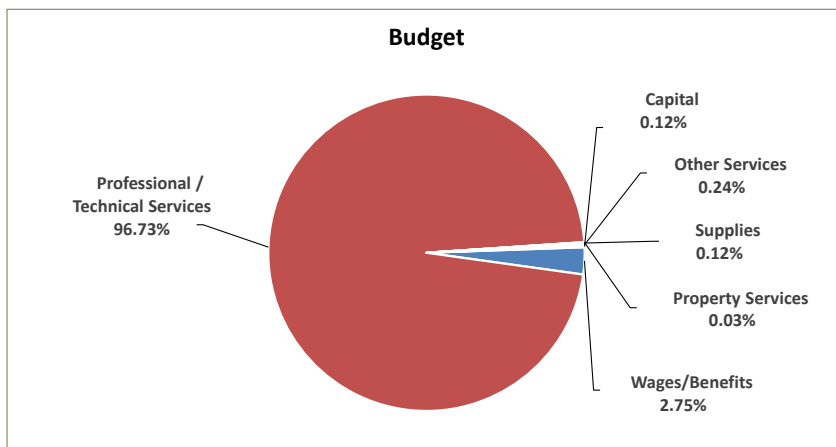
Budget Expense Performance Charts

YTD as of June 30, 2020

EAA Operations



HCP Program





Internal Transfers

June 2020

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	204	Human Resources	55200-00	Public & Legal notices	(2,500)	To cover cost of H-1B Fees
To	100	204	Human Resources	55900-00	Fees Licenses and Permits	2,500	To cover cost of H-1B Fees
From	100	204	Human Resources	56300-00	Postage	(3,000)	To cover cost of NeoGov and eForms agreements
To	100	204	Human Resources	54104-00	Hosting, SAAS and Support Agreements	3,000	To cover cost of NeoGov and eForms agreements
From	100	312	Data Management	17700-01	Computer Software CY	(20,000)	To cover cost of iPad and data
To	100	312	Data Management	54500-00	Non-Capital Assets	15,000	To cover cost of iPad and data
To	100	312	Data Management	55300-00	Telecommunication Services	5,000	To cover cost of iPad and data
From	100	302	Aquifer Science Research	55400-00	Conferences, Seminars & Training	(5,000)	To cover cost of additional probes/cables for the NBU ASR monitoring project
To	100	302	Aquifer Science Research	53153-00	NBU/COSM Interlocal Support	5,000	To cover cost of additional probes/cables for the NBU ASR monitoring project
From	100	202	Authority Operations	17400-01	Vehicle CY	(10,000)	To cover cost of additional vehicle maintenance and parts
To	100	202	Authority Operations	54101-00	Vehicle Maintenance	10,000	To cover cost of additional vehicle maintenance and parts
<u>Habitat Conservation Plan</u>							
From	245	505	Modeling & Research	53200-09	Applied Research Fish Hatchery	(6,000)	To cover cost of Hosting and SAAS agreements
To	245	505	Modeling & Research	54104-00	Hosting, SAAS and Support Agreements	6,000	To cover cost of Hosting and SAAS agreements
From	245	005	HCP - Program Administration	55500-00	Meeting Expenses	(1,000)	To cover cost of Field Supplies
To	245	005	HCP - Program Administration	56103-00	Field Supplies	1,000	To cover cost of Field Supplies
<u>Amendments</u>							
To	245	506	Refugia	53200-08	NFHTC Refugia	361,967	Budget Amendment approved on 06/09/2020



Statement of Net Position

June 2020

ASSETS

Current Assets

Cash	\$ 7,622,684
Investments	7,178,939
AMF Receivable (Net)	8,067,345

Restricted Assets (Habitat Conservation Plan):

Cash	19,074,449
Investments	11,679,433
Program AMF Receivable	5,597,834
Total Restricted Assets	36,351,715

Prepays	1,596
Notes Receivable	27,789
Property Taxes Receivable (Net)	219
Interest Receivable	41,435
Miscellaneous Receivable	4,638
Total Current Assets	59,296,361

Capital Assets

Land	2,210,901
Buildings & Improvements	10,901,931
Vehicles	741,518
Furniture & Equipment	8,086,207
Construction/Development in Progress	667,336
Accumulated Depreciation	(8,310,502)
Net Capital Assets	14,297,391

Long Term Assets

Notes Receivable	36,981
Total Long Term Assets	36,981

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,212,654
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Total Assets and Deferred Outflows of Resources

\$ 75,843,387

LIABILITIES

Current Liabilities

Accounts Payable	\$ 922,808
VISPO Liability	2,333,415
ASR Forbearance Liability	3,374,592
Payroll Liabilities	2,912
Deferred Revenue - AMF	9,079,135
Deferred Revenue - HCP	6,541,813
Compensated Absences	1,008,557
AMF Rebates	81,985
Notes Payable	85,000
Total Current Liabilities	23,430,217

Long-Term Liabilities

Notes Payable	2,835,000
Net Pension Liability	2,910,749
Total Long-Term Liabilities	5,745,749

Deferred Inflows of Resources

Deferred Inflows related to pensions	250,907
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NET POSITION

Net Invested in Capital Assets	11,377,391
Restricted for HCP Program	25,045,874
Unrestricted	9,993,248
Total Net Position	46,416,514

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 75,843,387



Statement of Net Position

Comparative

June 2020

ASSETS	2020	2019	LIABILITIES	2020	2019
Current Assets			Current Liabilities		
Cash	\$ 7,622,684	\$ 5,356,962	Accounts Payable	\$ 922,808	\$ 1,253,629
Investments	7,178,939	7,356,537	VISPO Liability	2,333,415	2,320,309
AMF Receivable (Net)	8,067,345	7,398,686	ASR Forbearance Liability	3,374,592	1,862,686
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	2,912	-
Cash	19,074,449	18,046,260	Deferred Revenue - AMF	9,079,135	8,474,357
Investments	11,679,433	11,896,749	Deferred Revenue - HCP	6,541,813	7,368,555
Program AMF Receivable	5,597,834	6,217,304	Compensated Absences	1,008,557	962,051
Total Restricted Assets (Habitat Conservation Plan)	36,351,715	36,160,313	AMF Rebates	81,985	81,984
			Notes Payable	85,000	85,000
Prepays	1,596	-	Total Current Liabilities	23,430,217	22,408,571
Notes Receivable	27,789	26,328			
Property Taxes Receivable (Net)	219	-	Long-term Liabilities		
Interest Receivable	41,435	29,696	Notes Payable	2,835,000	2,920,000
Miscellaneous Receivable	4,638	8,367	Net Pension Liability	2,910,749	1,591,187
Total Current Assets	59,296,360.88	56,336,889	Total Long-Term Liabilities	5,745,749	4,511,187
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,901,931	10,822,947	Deferred Inflows related to pensions	250,907	263,773
Vehicles	741,518	613,726			
Furniture & Equipment	8,086,207	7,495,934	NET POSITION		
Construction/Development in Progress	667,336	508,047	Net Investment in Capital Assets	11,377,391	10,768,259
Accumulated Depreciation	(8,310,502)	(7,878,296)	Restricted for HCP Program	25,045,874	25,760,014
Net Capital Assets	14,297,391	13,773,259	Unrestricted	9,993,248	7,775,517
Long Term Assets			Total Net Position	46,416,514	44,303,790
Notes Receivable - Long Term	36,981	64,769			
Total Long Term Assets	36,981	64,769			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,212,654	1,312,404			
Total Assets and Deferred Outflows of Resources	\$ 75,843,387	\$ 71,487,321	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 75,843,387	\$ 71,487,321



Cash & Investments as of June 30, 2020

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	1,749,868	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,077,803	0.050%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	243,065	0.050%		N/A	Letter of Credit
Money Market - Origin Bank	1,019,527	2.280%		N/A	Letter of Credit
NOW - Southside Bank	3,531,706	0.270%		N/A	Securities
Petty Cash	715	0.000%		N/A	N/A
	<u>\$ 7,622,684</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	706,759	0.050%		N/A	Letter of Credit
Money Market - Origin Bank	1,019,527	2.280%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,661	0.500%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,692,869	0.270%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	13,542,634	0.500%		N/A	Letter of Credit
	<u>\$ 19,074,449</u>				
Total - Cash	<u>\$ 26,697,133</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	523,835	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,105,214	2.150%	08/05/19	08/05/20	Letter of Credit
East West Bank	1,035,899	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	505,416	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	500,000	0.780%	03/31/20	06/30/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
	<u>\$ 7,178,939</u>				
Restricted - HCP					
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	1,047,671	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,081,881	2.150%	08/06/19	08/06/20	Letter of Credit
East West Bank	1,035,896	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	505,409	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OZK	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	4,500,000	0.780%	03/31/20	06/30/21	Letter of Credit
Bank OZK	500,000	0.651%	06/01/20	12/01/21	Letter of Credit
	<u>\$ 11,679,433</u>				
Total - Certificates of Deposit	<u>\$ 18,858,372</u>				
Total Cash and Cash Equivalents	<u>\$ 45,555,505</u>				
<i>Unrestricted</i>	<i>\$ 14,801,623</i>				
<i>Restricted</i>	<i>\$ 30,753,881</i>				



Net Position Designations

June 2020

Restricted:

HCP	HCP Cash and Investments	\$	30,753,881
HCP	HCP VISPO Liabilities (subsequent year)		(2,333,415)
HCP	HCP ASR Forbearance (subsequent year)		(3,374,592)
Total Restricted		\$	25,045,874

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		479,551
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		442,467
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		8,150,570
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		835,661
Total Unrestricted		\$	9,993,248
Total Restricted/Unrestricted Net Position		\$	35,039,123



Capital Project Status Report as of June 30, 2020

<u>Program</u>	<u>Description</u>	<u>Adopted Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2020</u>	<u>YTD 2020</u>	
Aquifer Protection	Computer Software	\$ 5,000	\$ -	\$ -	\$ 5,000
Aquifer Science Research	Computer Hardware	5,000	-	-	5,000
Aquifer Science Research	Computer Software	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Authority Operations	Building	60,516	-	53,566	6,950
Authority Operations	Furniture & Office Equipment	8,100	-	8,100	-
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	41,000	-	-	41,000
Data Management	Computer Software	64,640	-	-	64,640
Data Management	Computer Hardware	7,500	-	-	7,500
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Field Research Park	Improvements Other than Building	20,000	-	-	20,000
Information Technology	Computer Hardware	285,000	-	-	285,000
Information Technology	Computer Software	250,000	-	103,831	146,169
Modeling	Computer Software	10,000	-	5,192	4,808
Modeling	Computer Hardware	100,000	-	-	100,000
Modeling	Computer Software - Model	50,000	-	-	50,000
Data Management	Water Quality Monitoring Equipment	35,000	23,906	23,906	11,094
Records	Furniture & Office Equipment	7,000	-	-	7,000
HCP - Program Administration	Computer Software	1,500	-	-	1,500
HCP - Program Administration	Computer Hardware	3,000	-	-	3,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Comal Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Modeling & Research	Computer Hardware	4,000	-	-	4,000
HCP - Modeling & Research	Computer Software	6,000	-	-	6,000
Total Capital Expenditures		\$ 1,115,256	\$ 23,906	\$ 194,595	\$ 920,661