

**Edwards Aquifer Authority
2020 Proposed Budget Amendment**

Fund Summary: General Operations

	2020 Amended Budget	2020 Proposed Amendment	2020 Amended Budget
<i>Aquifer Management Fees, per Acre-Foot:</i>			
<i>Non-Agricultural (AMF/Program AMF)</i>	\$ 50.00		\$ 50.00
<i>Agricultural</i>	\$ 2.00		\$ 2.00
REVENUES			
Interest	\$ 152,000	\$ -	\$ 152,000
Aquifer Management Fees	18,276,079		18,276,079
Program Aquifer Management Fees	-		-
Aquifer Management Fee (Agricultural)	145,000		145,000
Miscellaneous	25,000		25,000
Subtotal Revenues	<u>18,598,079</u>	<u>-</u>	<u>18,598,079</u>
EXPENSES			
Salaries & Wages	7,985,252		7,985,252
Employee Benefits	2,337,128		2,337,128
Professional Technical Services	4,582,120		4,582,120
Property Services	1,747,960	30,000	1,777,960
Other Services	796,495		796,495
Supplies	558,247	20,000	578,247
Other Expenses	208,727		208,727
Capital	1,116,756	(50,000)	1,066,756
Subtotal Expenses	<u>19,332,685</u>	<u>-</u>	<u>19,332,685</u>
Net Income (Loss) Before Depreciation	<u>(\$734,606)</u>	<u>\$0</u>	<u>(\$734,606)</u>
<i>Reserve Designations:</i>			
Abandoned Well Closure Assistance	\$ 216,567	\$ -	\$ 216,567
Conservation/Aquifer Protection	-	-	-
Operating Reserve	6,108,701	-	6,108,701
Projected Reserve Balance, 12/31/20 **	<u>\$ 6,325,268</u>	<u>\$ -</u>	<u>\$ 6,325,268</u>

** Beginning Reserve Balance adjusted to 2019 Audit.