



**Financial Report
April 30, 2020
(Unaudited)**



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Budget Performance Report

April 2020

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33 % Elapsed)	
Revenues								
Aquifer Management Fees	\$1,535,090	\$1,509,621	(\$25,469)	\$6,140,360	\$6,070,375	(\$69,985)	\$18,421,079	33%
Interest	12,667	16,049	3,382	50,667	72,892	22,225	152,000	48%
Miscellaneous	2,083	1,342	(741)	8,333	25,781	17,448	25,000	103%
Subtotal Revenues	\$1,549,840	\$1,527,012	(\$22,828)	\$6,199,360	\$6,169,048	(\$30,312)	\$18,598,079	33%
Expenses								
Wages/Benefits	\$790,338	\$739,974	(\$50,364)	\$3,386,351	\$3,137,027	(\$249,324)	\$10,322,380	30%
Professional / Technical Services	381,962	138,752	(243,210)	1,527,850	491,016	(1,036,834)	4,583,548 ⁽¹⁾	11%
Property Services	141,348	66,185	(75,163)	565,396	369,971	(195,425)	1,696,188	22%
Supplies	46,521	9,787	(36,734)	186,082	92,459	(93,623)	558,247	17%
Other Services	66,375	22,555	(43,820)	265,498	89,863	(175,635)	796,495	11%
Other Expenses	17,394	-	(17,394)	69,575	53,482	(16,093)	208,727	26%
Capital	97,258	53,566	(43,692)	389,034	170,689	(218,345)	1,167,100	15%
Subtotal Expenses	\$1,541,196	\$1,030,819	(\$510,377)	\$6,389,786	\$4,404,507	(\$1,985,279)	\$19,332,685	23%
Net Income/(Loss) Before Depreciation	\$8,644	\$496,193	\$487,549	(\$190,426)	\$1,764,541	\$1,954,967	(\$734,606)	

(1) Budget Amendment of \$435,211 approved on 3/10/2020.



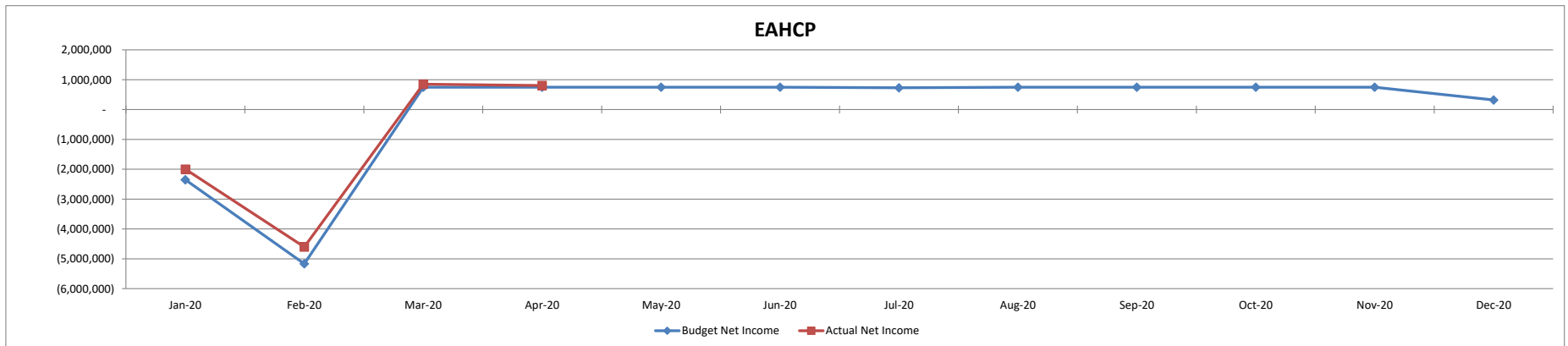
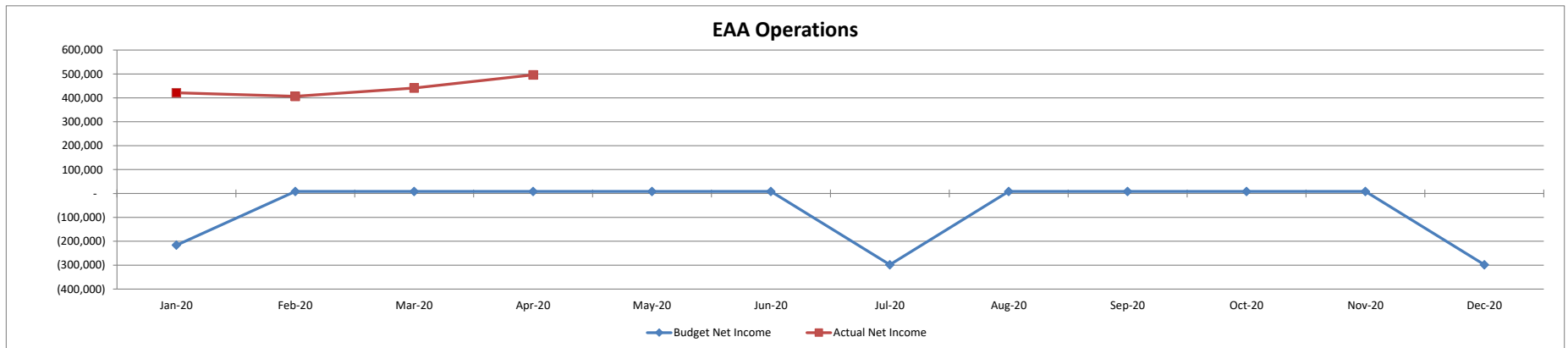
Budget Performance Report

April 2020

Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33 % Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,035,645	\$1,028,275	(\$7,370)	\$4,142,579	\$4,126,373	(\$16,206)	\$12,427,734	33%
Interest	35,917	23,774	(12,143)	143,666	165,381	21,715	431,000	38%
Other Funding Sources	61,333	61,333	-	245,333	245,333	-	736,000	33%
Subtotal Revenues	\$1,132,895	\$1,113,382	(\$19,513)	\$4,531,578	\$4,537,087	\$5,509	\$13,594,734	33%
Expenses								
Wages/Benefits	\$49,967	\$37,955	(\$12,012)	\$217,367	\$171,154	(\$46,213)	\$655,435	26%
Professional / Technical Services	325,572	270,314	(55,258)	10,302,353	9,305,820	(996,533)	13,315,185	70%
Property Services	125	-	(125)	500	-	(500)	1,500	0%
Supplies	2,292	876	(1,416)	9,166	3,448	(5,718)	27,500	13%
Other Services	4,625	(49)	(4,674)	18,500	7,449	(11,051)	55,500	13%
Capital	2,375	-	(2,375)	9,500	-	(9,500)	28,500	0%
Subtotal Expenses	\$384,956	\$309,096	(\$75,860)	\$10,557,386	\$9,487,871	(\$1,069,515)	\$14,083,620	67%
Net Income/(Loss) Before Depreciation	\$747,939	\$804,286	\$56,347	(\$6,025,808)	(\$4,950,784)	\$1,075,024	(\$488,886)	

Revenue and Expense Performance FY2020





Internal Transfers

April 2020

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	202	Authority Operations	17500-01	Furniture & Office Equipment CY	(10,516)	Transfer to cover cost of automatic door opener for the Main Lobby/Restrooms
To	100	202	Authority Operations	17200-01	Buildings CY	10,516	Transfer to cover cost of automatic door opener for the Main Lobby/Restrooms
From	100	310	Field Research Park	55500-00	Meeting Expenses	(2,200)	Transfer to cover cost of repair for western Field Research Park water well
To	100	310	Field Research Park	53100-00	Contractual Professional Services	2,200	Transfer to cover cost of repair for western Field Research Park water well



Statement of Net Position

April 2020

ASSETS

Current Assets

Cash	\$ 7,315,289
Investments	7,176,609
AMF Receivable (Net)	10,706,239

Restricted Assets (Habitat Conservation Plan):

Cash	17,940,393
Investments	11,675,397
Program AMF Receivable	7,488,748
Total Restricted Assets	37,104,538

Notes Receivable	27,559
Property Taxes Receivable (Net)	294
Interest Receivable	30,000
Miscellaneous Receivable	9,839
Total Current Assets	62,370,367

Capital Assets

Land	2,210,901
Buildings & Improvements	10,901,931
Vehicles	741,518
Furniture & Equipment	8,062,301
Construction/Development in Progress	667,336
Accumulated Depreciation	(8,310,501)
Net Capital Assets	14,273,486

Long Term Assets

Notes Receivable	41,709
Total Long Term Assets	41,709

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,212,654
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Total Assets and Deferred Outflows of Resources

\$ 78,898,216

LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,281,382
VISPO Liability	2,333,415
ASR Forbearance Liability	3,374,592
Payroll Liabilities	3,371
Deferred Revenue - AMF	12,105,514
Deferred Revenue - HCP	8,722,416
Compensated Absences	1,008,558
AMF Rebates	81,984
Notes Payable	85,000
Total Current Liabilities	28,996,232

Long-Term Liabilities

Notes Payable	2,835,000
Net Pension Liability	2,910,749
Total Long-Term Liabilities	5,745,749

Deferred Inflows of Resources

Deferred Inflows related to pensions	250,907
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NET POSITION

Net Invested in Capital Assets	11,353,486
Restricted for HCP Program	23,907,783
Unrestricted	8,644,059
Total Net Position	43,905,328

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 78,898,216



Statement of Net Position

Comparative

April 2020

ASSETS	2020	2019	LIABILITIES	2020	2019
Current Assets			Current Liabilities		
Cash	\$ 7,315,289	\$ 1,925,054	Accounts Payable	\$ 1,281,382	\$ 1,464,899
Investments	7,176,609	7,329,093	VISPO Liability	2,333,415	2,320,308
AMF Receivable (Net)	10,706,239	10,913,699	ASR Forbearance Liability	3,374,592	1,862,686
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	3,371	791
Cash	17,940,393	17,927,355	Deferred Revenue - AMF	12,105,514	11,299,143
Investments	11,675,397	11,849,426	Deferred Revenue - HCP	8,722,416	9,824,740
Program AMF Receivable	7,488,748	9,219,581	Compensated Absences	1,008,558	962,051
Total Restricted Assets (Habitat Conservation Plan)	37,104,538	38,996,362	AMF Rebates	81,984	81,984
			Notes Payable	85,000	85,000
Notes Receivable	27,559	26,217	Total Current Liabilities	28,996,232	27,901,602
Property Taxes Receivable (Net)	294	47			
Interest Receivable	30,000	19,331	Long-term Liabilities		
Miscellaneous Receivable	9,839	12,260	Notes Payable	2,835,000	2,920,000
Total Current Assets	62,370,367	59,222,063	Net Pension Liability	2,910,749	1,591,187
			Total Long-Term Liabilities	5,745,749	4,511,187
Capital Assets					
Land	2,210,901	2,210,902			
Buildings & Improvements	10,901,931	10,818,350	Deferred Inflows of Resources		
Vehicles	741,518	613,726	Deferred Inflows related to pensions	250,907	263,773
Furniture & Equipment	8,062,301	7,388,329			
Construction/Development in Progress	667,336	508,047			
Accumulated Depreciation	(8,310,501)	(7,724,310)			
Net Capital Assets	14,273,486	13,815,044			
Long Term Assets			NET POSITION		
Notes Receivable - Long Term	41,709	69,267	Net Investment in Capital Assets	11,353,486	10,810,044
Total Long Term Assets	41,709	69,267	Restricted for HCP Program	23,907,783	25,593,787
			Unrestricted	8,644,059	5,338,385
Deferred Outflows of Resources			Total Net Position	43,905,328	41,742,216
Deferred Outflow related to pensions	2,212,654	1,312,404			
Total Assets and Deferred Outflows of Resources	\$ 78,898,216	\$ 74,418,778	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 78,898,216	\$ 74,418,778



Cash & Investments as of April 30, 2020

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	1,998,687	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,526,909	0.650%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	242,925	0.650%		N/A	Letter of Credit
Money Market - Origin Bank	1,015,704	2.280%		N/A	Letter of Credit
NOW - Southside Bank	2,530,333	0.570%		N/A	Securities
Petty Cash	732	0.000%		N/A	N/A
	<u>\$ 7,315,289</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	2,288,690	0.650%		N/A	Letter of Credit
Money Market - Origin Bank	1,015,704	2.280%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,567	0.500%		N/A	Letter of Credit
NOW - Southside Bank - HCP	992,110	0.550%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	13,531,322	0.500%		N/A	Letter of Credit
	<u>\$ 17,940,393</u>				
Total - Cash	<u>\$ 25,255,682</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
LegacyTexas Bank	511,488	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	521,974	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,097,663	2.150%	08/05/19	08/05/20	Letter of Credit
East West Bank	1,032,961	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	503,948	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OKZ	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	500,000	0.780%	03/31/20	06/30/21	Letter of Credit
	<u>\$ 7,176,609</u>				
Restricted - HCP					
LegacyTexas Bank	511,488	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	1,043,948	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,074,477	2.150%	08/06/19	08/06/20	Letter of Credit
East West Bank	1,032,961	1.700%	01/14/20	01/14/21	Letter of Credit
East West Bank	503,948	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
Bank OKZ	500,000	1.701%	03/09/20	03/09/21	Letter of Credit
Veritex Community Bank	4,500,000	0.780%	03/31/20	06/30/21	Letter of Credit
	<u>\$ 11,675,397</u>				
Total - Certificates of Deposit	<u>\$ 18,852,006</u>				
Total Cash and Cash Equivalents	<u>\$ 44,107,688</u>				
<i>Unrestricted</i>	<i>\$ 14,491,898</i>				
<i>Restricted</i>	<i>\$ 29,615,790</i>				



Net Position Designations

April 2020

Restricted:

HCP	HCP Cash and Investments	\$ 29,615,790
HCP	HCP VISPO Liabilities (subsequent year)	(2,333,415)
HCP	HCP ASR Forbearance (subsequent year)	(3,374,592)
	Total Restricted	<u>\$ 23,907,783</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	478,546
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	435,912
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	6,704,691
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	939,911
	Total Unrestricted	<u>\$ 8,644,059</u>
	Total Restricted/Unrestricted Net Position	<u><u>\$ 32,551,842</u></u>



Capital Project Status Report as of April 30, 2020

<u>Program</u>	<u>Description</u>	<u>Adopted Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2020</u>	<u>YTD 2020</u>	
Aquifer Protection	Computer Software	\$ 5,000	\$ -	\$ -	\$ 5,000
Aquifer Science Research	Computer Hardware	5,000	-	-	5,000
Aquifer Science Research	Computer Software	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Authority Operations	Building	60,516	53,566	53,566	6,950
Authority Operations	Furniture & Office Equipment	33,084	-	8,100	24,984
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	51,000	-	-	51,000
Data Management	Computer Software	110,000	-	-	110,000
Data Management	Computer Hardware	7,500	-	-	7,500
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Field Research Park	Improvements Other than Building	20,000	-	-	20,000
Information Technology	Computer Hardware	285,000	-	-	285,000
Information Technology	Computer Software	250,000	-	103,831	146,169
Modeling	Computer Software	10,000	-	5,192	4,808
Modeling	Computer Hardware	100,000	-	-	100,000
Modeling	Computer Software - Model	50,000	-	-	50,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Records	Furniture & Office Equipment	7,000	-	-	7,000
HCP - Program Administration	Computer Software	1,500	-	-	1,500
HCP - Program Administration	Computer Hardware	3,000	-	-	3,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Comal Springs	Water Quality Monitoring Equipment	7,000	-	-	7,000
HCP - Modeling & Research	Computer Hardware	4,000	-	-	4,000
HCP - Modeling & Research	Computer Software	6,000	-	-	6,000
Total Capital Expenditures		\$ 1,195,600	\$ 53,566	\$ 170,689	\$ 1,024,911