

Edwards Aquifer Authority 2020 Proposed Budget Amendment

Fund Summary: General Operations

	2020 Adopted Budget	2020 Proposed Amendment	2020 Amended Budget
<i>Aquifer Management Fees, per Acre-Foot:</i>			
<i>Non-Agricultural (AMF/Program AMF)</i>	\$ 50.00		\$ 50.00
<i>Agricultural</i>	\$ 2.00		\$ 2.00
REVENUES			
Interest	\$ 152,000	\$ -	\$ 152,000
Aquifer Management Fees	18,276,079		18,276,079
Program Aquifer Management Fees	-		-
Aquifer Management Fee (Agricultural)	145,000		145,000
Miscellaneous	25,000		25,000
Subtotal Revenues	<u>18,598,079</u>	<u>-</u>	<u>18,598,079</u>
EXPENSES			
Salaries & Wages	7,985,252		7,985,252
Employee Benefits	2,337,128		2,337,128
Professional Technical Services	4,185,425	435,211	4,620,636
Property Services	1,671,558		1,671,558
Other Services	806,945		806,945
Supplies	563,439		563,439
Other Expenses	208,727		208,727
Capital	1,139,000		1,139,000
Subtotal Expenses	<u>18,897,474</u>	<u>435,211</u>	<u>19,332,685</u>
Net Income (Loss) Before Depreciation	<u>(\$299,395)</u>	<u>(\$435,211)</u>	<u>(\$734,606)</u>
<i>Reserve Designations:</i>			
Abandoned Well Closure Assistance	\$ 216,567	\$ -	\$ 216,567
Conservation/Aquifer Protection **	435,211	(435,211)	-
Operating Reserve	3,623,279		3,623,279
Projected Reserve Balance, 12/31/20	<u>\$ 4,275,057</u>	<u>\$ (435,211)</u>	<u>\$ 3,839,846</u>

** The 2020 Operating Budget, adopted in November 2019, projected the Conservation/Aquifer Protection Fund balance was \$0. However, the Conservation/Aquifer Protection Fund had an unaudited balance of \$435,211 as of December 31, 2019. This figure is included in the above Reserve Designations for use in this budget amendment.