



**Financial Report  
January 31, 2020  
(Unaudited)**



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## Budget Performance Report

### January 2020

#### EAA Operations

|                                       | Current Month |             |             | Year to Date |             |             | Adopted Budget   | YTD % |
|---------------------------------------|---------------|-------------|-------------|--------------|-------------|-------------|------------------|-------|
|                                       | Budget        | Actual      | Variance \$ | Budget       | Actual      | Variance \$ | (8.33 % Elapsed) |       |
| <b>Revenues</b>                       |               |             |             |              |             |             |                  |       |
| Aquifer Management Fees               | \$1,535,090   | \$1,529,642 | (\$5,448)   | \$1,535,090  | \$1,529,642 | (\$5,448)   | \$18,421,079     | 8%    |
| Interest                              | 12,667        | 17,295      | 4,628       | 12,667       | 17,295      | 4,628       | 152,000          | 11%   |
| Miscellaneous                         | 2,083         | 7,719       | 5,636       | 2,083        | 7,719       | 5,636       | 25,000           | 31%   |
| Subtotal Revenues                     | \$1,549,840   | \$1,554,656 | \$4,816     | \$1,549,840  | \$1,554,656 | \$4,816     | \$18,598,079     | 8%    |
| <b>Expenses</b>                       |               |             |             |              |             |             |                  |       |
| Wages/Benefits                        | \$1,015,338   | \$966,385   | (\$48,953)  | \$1,015,338  | \$966,385   | (\$48,953)  | \$10,322,380     | 9%    |
| Professional / Technical Services     | 346,920       | 47,347      | (299,573)   | 346,920      | 47,347      | (299,573)   | 4,163,037        | 1%    |
| Property Services                     | 142,940       | 75,278      | (67,662)    | 142,940      | 75,278      | (67,662)    | 1,715,288        | 4%    |
| Supplies                              | 46,071        | 19,486      | (26,585)    | 46,071       | 19,486      | (26,585)    | 552,847          | 4%    |
| Other Services                        | 66,349        | 25,114      | (41,235)    | 66,349       | 25,114      | (41,235)    | 796,195          | 3%    |
| Other Expenses                        | 17,394        | -           | (17,394)    | 17,394       | -           | (17,394)    | 208,727          | 0%    |
| Capital                               | 94,917        | -           | (94,917)    | 94,917       | -           | (94,917)    | 1,139,000        | 0%    |
| Subtotal Expenses                     | \$1,729,929   | \$1,133,610 | (\$596,319) | \$1,729,929  | \$1,133,610 | (\$596,319) | \$18,897,474     | 6%    |
| Net Income/(Loss) Before Depreciation | (\$180,089)   | \$421,046   | \$601,135   | (\$180,089)  | \$421,046   | \$601,135   | (\$299,395)      |       |



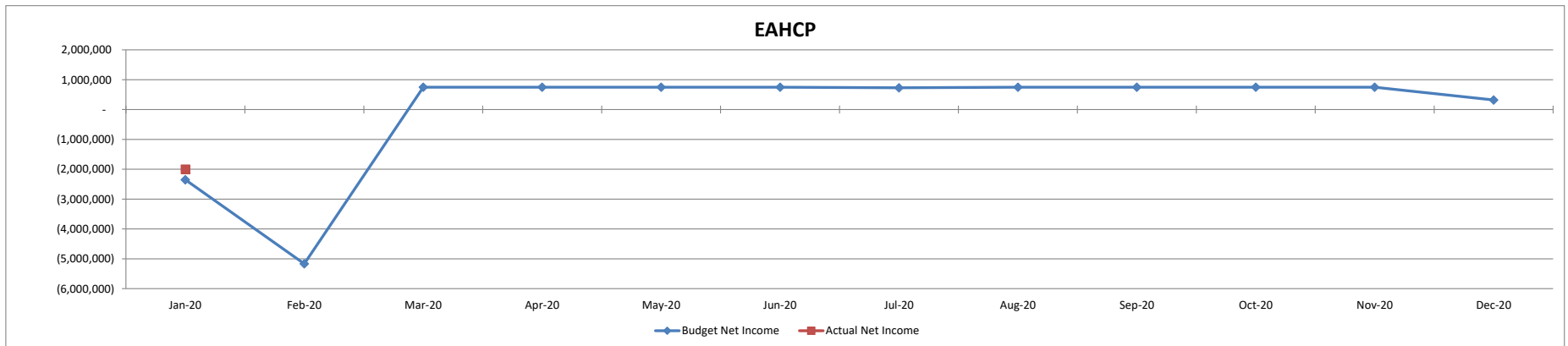
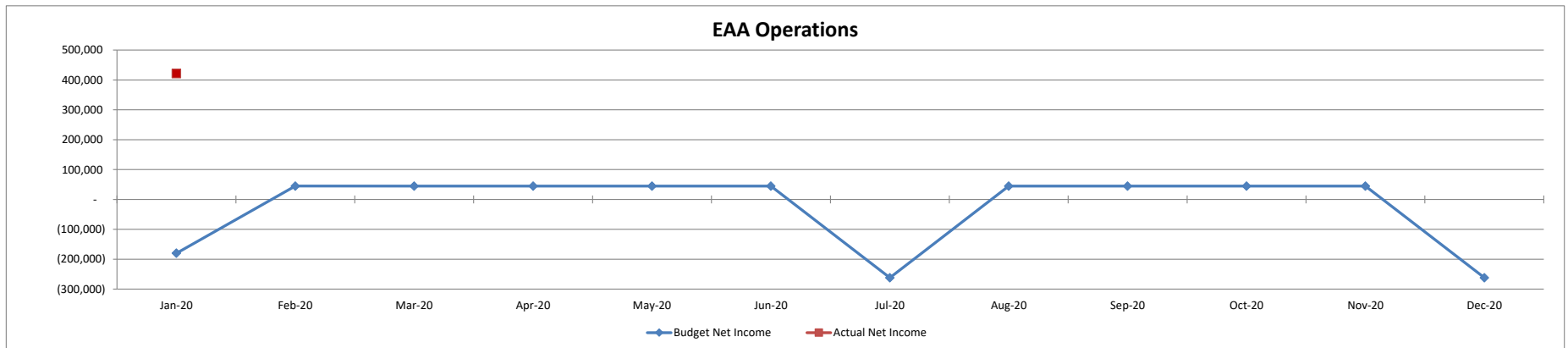
## Budget Performance Report

### January 2020

#### Habitat Conservation Plan Program

|                                       | Current Month |               |             | Year to Date  |               |             | Adopted Budget   | YTD % |
|---------------------------------------|---------------|---------------|-------------|---------------|---------------|-------------|------------------|-------|
|                                       | Budget        | Actual        | Variance \$ | Budget        | Actual        | Variance \$ | (8.33 % Elapsed) |       |
| Revenues                              |               |               |             |               |               |             |                  |       |
| Program Aquifer Management Fees       | \$1,035,645   | \$1,030,162   | (\$5,483)   | \$1,035,645   | \$1,030,162   | (\$5,483)   | \$12,427,734     | 8%    |
| Interest                              | 35,917        | 54,509        | 18,592      | 35,917        | 54,509        | 18,592      | 431,000          | 13%   |
| Other Funding Sources                 | 61,333        | 61,333        | -           | 61,333        | 61,333        | -           | 736,000          | 8%    |
| Subtotal Revenues                     | \$1,132,895   | \$1,146,004   | \$13,109    | \$1,132,895   | \$1,146,004   | \$13,109    | \$13,594,734     | 8%    |
| Expenses                              |               |               |             |               |               |             |                  |       |
| Wages/Benefits                        | \$67,467      | \$59,129      | (\$8,338)   | \$67,467      | \$59,129      | (\$8,338)   | \$655,435        | 9%    |
| Professional / Technical Services     | 3,409,974     | 3,084,402     | (325,572)   | 3,409,974     | 3,084,402     | (325,572)   | 13,315,185       | 23%   |
| Property Services                     | 125           | -             | (125)       | 125           | -             | (125)       | 1,500            | 0%    |
| Supplies                              | 2,292         | 1,028         | (1,264)     | 2,292         | 1,028         | (1,264)     | 27,500           | 4%    |
| Other Services                        | 4,625         | 1,278         | (3,347)     | 4,625         | 1,278         | (3,347)     | 55,500           | 2%    |
| Capital                               | 2,375         | -             | (2,375)     | 2,375         | -             | (2,375)     | 28,500           | 0%    |
| Subtotal Expenses                     | \$3,486,858   | \$3,145,837   | (\$341,021) | \$3,486,858   | \$3,145,837   | (\$341,021) | \$14,083,620     | 22%   |
| Net Income/(Loss) Before Depreciation | (\$2,353,963) | (\$1,999,833) | \$354,130   | (\$2,353,963) | (\$1,999,833) | \$354,130   | (\$488,886)      |       |

## Revenue and Expense Performance FY2020





## Internal Transfers

### January 2020

|                              | Fund | Dept. | Department Name        | Account  | Account Name                         | Amount   | Purpose                                      |
|------------------------------|------|-------|------------------------|----------|--------------------------------------|----------|--|
| <b><u>EAA Operations</u></b> |      |       |                        |          |                                      |          |  |
| From                         | 100  | 205   | Information Technology | 56101-00 | Computer Supplies                    | (50,000) | Transfer to purchase Non-Capital Items       |
| To                           | 100  | 205   | Information Technology | 54500-00 | Non-Capital Assets                   | 50,000   | Transfer to purchase Non-Capital Items       |
| From                         | 100  | 208   | Records Management     | 53100-00 | Contractual Professional Services    | (2,388)  | Transfer to purchase Archive Social Software |
| To                           | 100  | 208   | Records Management     | 54104-00 | Hosting, SAAS and Support Agreements | 2,388    | Transfer to purchase Archive Social Software |



# Statement of Net Position

## January 2020

### ASSETS

#### Current Assets

|                      |              |
|----------------------|--------------|
| Cash                 | \$ 5,094,061 |
| Investments          | 7,432,959    |
| AMF Receivable (Net) | 16,328,102   |

#### Restricted Assets (Habitat Conservation Plan):

|                         |            |
|-------------------------|------------|
| Cash                    | 19,698,018 |
| Investments             | 12,019,431 |
| Program AMF Receivable  | 11,553,688 |
| Total Restricted Assets | 43,271,137 |

|                                 |            |
|---------------------------------|------------|
| Notes Receivable                | 27,217     |
| Property Taxes Receivable (Net) | 408        |
| Miscellaneous Receivable        | 13,756     |
| Interest Receivable             | 8,268      |
| Total Current Assets            | 72,175,908 |

#### Capital Assets

|                                      |             |
|--------------------------------------|-------------|
| Land                                 | 2,210,903   |
| Buildings & Improvements             | 10,848,365  |
| Vehicles                             | 741,517     |
| Furniture & Equipment                | 7,945,178   |
| Construction/Development in Progress | 667,336     |
| Accumulated Depreciation             | (8,310,501) |
| Net Capital Assets                   | 14,102,798  |

#### Long Term Assets

|                        |        |
|------------------------|--------|
| Notes Receivable       | 48,728 |
| Total Long Term Assets | 48,728 |

#### Deferred Outflows of Resources

|                                      |           |
|--------------------------------------|-----------|
| Deferred Outflow related to pensions | 2,212,654 |
|--------------------------------------|-----------|

Total Assets and Deferred Outflows of Resources

\$ 88,540,088

### LIABILITIES

#### Current Liabilities

|                           |              |
|---------------------------|--------------|
| Accounts Payable          | \$ 1,685,821 |
| VISPO Liability           | 2,333,415    |
| ASR Forbearance Liability | 3,374,592    |
| Payroll Liabilities       | 2,750        |
| Deferred Revenue - AMF    | 16,645,082   |
| Deferred Revenue - HCP    | 11,993,323   |
| Compensated Absences      | 1,008,557    |
| AMF Rebates               | 81,985       |
| Notes Payable             | 85,000       |
| Total Current Liabilities | 37,210,525   |

#### Long-Term Liabilities

|                             |           |
|-----------------------------|-----------|
| Notes Payable               | 2,835,000 |
| Net Pension Liability       | 2,910,749 |
| Total Long-Term Liabilities | 5,745,749 |

#### Deferred Inflows of Resources

|                                      |         |
|--------------------------------------|---------|
| Deferred Inflows related to pensions | 250,907 |
|--------------------------------------|---------|

### NET POSITION

|                                |            |
|--------------------------------|------------|
| Net Invested in Capital Assets | 11,182,798 |
| Restricted for HCP Program     | 26,009,442 |
| Unrestricted                   | 8,140,667  |
| Total Net Position             | 45,332,907 |

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 88,540,088



# Statement of Net Position

## Comparative

### January 2020

| ASSETS  | 2020          | 2019          | LIABILITIES   | 2020          | 2019          |
|---|---------------|---------------|---|---------------|---------------|
| Current Assets                                      |               |               | Current Liabilities   |               |               |
| Cash  | \$ 5,094,061  | \$ 3,047,646  | Accounts Payable  | \$ 1,685,821  | \$ 3,626,137  |
| Investments   | 7,432,959     | 6,641,201     | VISPO Liability   | 2,333,415     | 2,320,308     |
| AMF Receivable (Net)                                | 16,328,102    | 16,212,928    | ASR Forbearance Liability   | 3,374,592     | 1,862,687     |
| Restricted Assets (Habitat Conservation Plan):      |               |               | Payroll Liabilities   | 2,750         | -             |
| Cash  | 19,698,018    | 22,082,331    | Deferred Revenue - AMF  | 16,645,082    | 15,536,320    |
| Investments   | 12,019,431    | 7,141,201     | Deferred Revenue - HCP  | 11,993,323    | 13,509,018    |
| Program AMF Receivable                              | 11,553,688    | 13,765,317    | Compensated Absences  | 1,008,557     | 962,051       |
| Total Restricted Assets (Habitat Conservation Plan) | 43,271,137    | 42,988,849    | AMF Rebates   | 81,985        | 81,985        |
|   |               |               | Notes Payable   | 85,000        | 85,000        |
| Prepays   | -             | 256,675       | Total Current Liabilities   | 37,210,525    | 37,983,506    |
| Notes Receivable                                    | 27,217        | 25,892        |   |               |               |
| Property Taxes Receivable (Net)                     | 408           | 334           | Long-term Liabilities   |               |               |
| Miscellaneous Receivable                            | 13,756        | 13,477        | Notes Payable   | 2,835,000     | 2,920,000     |
| Interest Receivable                                 | 8,268         | 67,581        | Net Pension Liability   | 2,910,749     | 1,591,187     |
| Total Current Assets                                | 72,175,908    | 69,254,583    | Total Long-Term Liabilities                                       | 5,745,749     | 4,511,187     |
| Capital Assets                                      |               |               |   |               |               |
| Land  | 2,210,903     | 2,210,901     | Deferred Inflows of Resources                                     |               |               |
| Buildings & Improvements                            | 10,848,365    | 10,818,350    | Deferred Inflows related to pensions                              | 250,907       | 263,773       |
| Vehicles  | 741,517       | 613,726       |   |               |               |
| Furniture & Equipment                               | 7,945,178     | 7,359,519     | NET POSITION  |               |               |
| Construction/Development in Progress                | 667,336       | 508,047       | Net Investment in Capital Assets                                  | 11,182,798    | 11,010,630    |
| Accumulated Depreciation                            | (8,310,501)   | (7,494,913)   | Restricted for HCP Program  | 26,009,442    | 25,040,537    |
| Net Capital Assets                                  | 14,102,798    | 14,015,630    | Unrestricted  | 8,140,667     | 5,848,928     |
| Long Term Assets                                    |               |               | Total Net Position  | 45,332,907    | 41,900,095    |
| Notes Receivable - Long Term                        | 48,728        | 75,944        |   |               |               |
| Total Long Term Assets                              | 48,728        | 75,944        |   |               |               |
| Deferred Outflows of Resources                      |               |               |   |               |               |
| Deferred Outflow related to pensions                | 2,212,654     | 1,312,404     |   |               |               |
| Total Assets and Deferred Outflows of Resources     | \$ 88,540,088 | \$ 84,658,561 | Total Liabilities, Deferred Inflows of Resources and Net Position | \$ 88,540,088 | \$ 84,658,561 |





## Cash & Investments

### as of January 31, 2020

| Cash   | Balance                     | Rate        | Settlement        | Maturity        | Collateral        |
|--|-----------------------------|-------------|-------------------|-----------------|-------------------|
| <b>Unrestricted</b>                            |                             |             |                   |                 |                   |
| Money Market - BBVA Compass                    | 1,542,386                   | 0.000%      |                   | N/A             | Letter of Credit  |
| Money Market - BBVA Compass (Interest Bearing) | 524,311                     | 1.560%      |                   | N/A             | Letter of Credit  |
| Money Market - BBVA Compass (Sinking Fund)     | 241,985                     | 1.560%      |                   | N/A             | Letter of Credit  |
| Money Market - Origin Bank                     | 1,010,089                   | 2.280%      |                   | N/A             | Letter of Credit  |
| NOW - Southside Bank                           | 1,774,808                   | 1.710%      |                   | N/A             | Securities        |
| Petty Cash                                     | 482                         | 0.000%      |                   | N/A             | N/A               |
|  | <u>\$ 5,094,061</u>         |             |                   |                 |                   |
| <b>Restricted - HCP</b>                        |                             |             |                   |                 |                   |
| Money Market - BBVA Compass - HCP              | 43,574                      | 1.560%      |                   | N/A             | Letter of Credit  |
| Money Market - Origin Bank                     | 1,010,089                   | 2.280%      |                   | N/A             | Letter of Credit  |
| Money Market - NexBank MM - HCP                | 112,269                     | 1.810%      |                   | N/A             | Letter of Credit  |
| NOW - Southside Bank - HCP                     | 1,540,561                   | 1.710%      |                   | N/A             | Securities        |
| Insured Cash Sweep - NexBank ICS - HCP         | 16,991,525                  | 1.810%      |                   | N/A             | Letter of Credit  |
|  | <u>\$ 19,698,018</u>        |             |                   |                 |                   |
| <b>Total - Cash</b>                            | <u><b>\$ 24,792,080</b></u> |             |                   |                 |                   |
| <b>Investments - Certificates of Deposit</b>   | <b>Balance</b>              | <b>Rate</b> | <b>Settlement</b> | <b>Maturity</b> | <b>Collateral</b> |
| <b>Unrestricted</b>                            |                             |             |                   |                 |                   |
| Southside Bank                                 | 510,090                     | 2.680%      | 02/19/19          | 02/19/20        | Securities        |
| East West Bank                                 | 766,931                     | 2.620%      | 03/27/19          | 03/27/20        | Letter of Credit  |
| LegacyTexas Bank                               | 508,381                     | 2.480%      | 05/31/19          | 06/01/20        | Letter of Credit  |
| Security State Bank                            | 1,007,903                   | 2.185%      | 07/10/19          | 07/10/20        | Letter of Credit  |
| East West Bank                                 | 519,240                     | 2.130%      | 07/29/19          | 07/29/20        | Letter of Credit  |
| East West Bank                                 | 2,086,573                   | 2.150%      | 08/05/19          | 08/05/20        | Letter of Credit  |
| East West Bank                                 | 1,028,640                   | 1.700%      | 01/14/20          | 01/14/21        | Letter of Credit  |
| East West Bank                                 | 501,791                     | 1.740%      | 11/18/19          | 02/18/21        | Letter of Credit  |
| Security State Bank                            | 503,411                     | 2.035%      | 09/04/19          | 03/04/21        | Letter of Credit  |
|  | <u>\$ 7,432,959</u>         |             |                   |                 |                   |
| <b>Restricted - HCP</b>                        |                             |             |                   |                 |                   |
| Southside Bank                                 | 510,090                     | 2.680%      | 02/19/19          | 02/19/20        | Securities        |
| East West Bank                                 | 4,857,227                   | 2.620%      | 03/27/19          | 03/27/20        | Letter of Credit  |
| LegacyTexas Bank                               | 508,381                     | 2.480%      | 05/31/19          | 06/01/20        | Letter of Credit  |
| Security State Bank                            | 1,007,903                   | 2.185%      | 07/10/19          | 07/10/20        | Letter of Credit  |
| East West Bank                                 | 1,038,479                   | 2.130%      | 07/29/19          | 07/29/20        | Letter of Credit  |
| East West Bank                                 | 2,063,509                   | 2.150%      | 08/06/19          | 08/06/20        | Letter of Credit  |
| East West Bank                                 | 1,028,640                   | 1.700%      | 01/14/20          | 01/14/21        | Letter of Credit  |
| East West Bank                                 | 501,791                     | 1.740%      | 11/18/19          | 02/18/21        | Letter of Credit  |
| Security State Bank                            | 503,411                     | 2.035%      | 09/04/19          | 03/04/21        | Letter of Credit  |
|  | <u>\$ 12,019,431</u>        |             |                   |                 |                   |
| <b>Total - Certificates of Deposit</b>         | <u><b>\$ 19,452,390</b></u> |             |                   |                 |                   |
| <b>Total Cash and Cash Equivalents</b>         | <u><b>\$ 44,244,469</b></u> |             |                   |                 |                   |
| <i>Unrestricted</i>                            | <i>\$ 12,527,020</i>        |             |                   |                 |                   |
| <i>Restricted</i>                              | <i>\$ 31,717,449</i>        |             |                   |                 |                   |



## Net Position Designations

### January 2020

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**Restricted:**

|     |   |                      |
|-----|---|----------------------|
| HCP | HCP Cash and Investments                | \$ 31,717,449        |
| HCP | HCP VISPO Liabilities (subsequent year) | (2,333,415)          |
| HCP | HCP ASR Forbearance (subsequent year)   | (3,374,592)          |
|     | <b>Total Restricted</b>                 | <u>\$ 26,009,442</u> |

**Unrestricted (Designated):**

|                                      |   |                             |
|--------------------------------------|---|-----------------------------|
| Abandoned Well Closure Fund          | Fund established to help resolve abandoned well compliance matters.   | 477,503                     |
| Conservation/Aquifer Protection Fund | Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.  | 435,212                     |
| Operating Reserve                    | Established to protect against unforeseen budget needs or revenue shortfalls.<br>Excess funds should be appropriated with caution as this figure will fluctuate monthly.<br>EAA Operating Reserve | 6,060,452                   |
| EAA Revenue Improvement Note         | Principal Note Payment - General Revenue Improvement Note   | 85,000                      |
| EAA Capital                          | Capital purchases of the EAA - Excluding Principal Note Payment above   | 1,082,500                   |
|                                      | <b>Total Unrestricted</b>   | <u>\$ 8,140,667</u>         |
|                                      | <b>Total Restricted/Unrestricted Net Position</b>   | <u><u>\$ 34,150,109</u></u> |



## Capital Project Status Report as of January 31, 2020

| <u>Program</u>                          | <u>Description</u>                 | <u>Adopted Budget</u> | <u>Expenditures</u> |                 | <u>Balance</u>      |
|---|------------------------------------|-----------------------|---------------------|-----------------|---------------------|
|   |                                    |                       | <u>January 2020</u> | <u>YTD 2020</u> |                     |
| Aquifer Protection                      | Computer Software                  | \$ 5,000              | \$ -                | \$ -            | \$ 5,000            |
| Aquifer Science Research                | Computer Hardware                  | 5,000                 | -                   | -               | 5,000               |
| Aquifer Science Research                | Computer Software                  | 5,000                 | -                   | -               | 5,000               |
| Aquifer Science Research                | Water Quality Monitoring Equipment | 45,000                | -                   | -               | 45,000              |
| Authority Operations                    | Building                           | 50,000                | -                   | -               | 50,000              |
| Authority Operations                    | Furniture & Office Equipment       | 35,500                | -                   | -               | 35,500              |
| Authority Operations                    | Note Principal                     | 85,000                | -                   | -               | 85,000              |
| Authority Operations                    | Vehicles                           | 51,000                | -                   | -               | 51,000              |
| Data Management                         | Computer Software                  | 110,000               | -                   | -               | 110,000             |
| Data Management                         | Computer Hardware                  | 7,500                 | -                   | -               | 7,500               |
| External & Regulatory Affairs - General | Computer Hardware                  | 3,000                 | -                   | -               | 3,000               |
| HCP - Program Administration            | Computer Software                  | 1,500                 | -                   | -               | 1,500               |
| HCP - Program Administration            | Computer Hardware                  | 3,000                 | -                   | -               | 3,000               |
| HCP - Comal Springs                     | Water Quality Monitoring Equipment | 14,000                | -                   | -               | 14,000              |
| HCP - Modeling & Research               | Computer Hardware                  | 4,000                 | -                   | -               | 4,000               |
| HCP - Modeling & Research               | Computer Software                  | 6,000                 | -                   | -               | 6,000               |
| Information Technology                  | Computer Hardware                  | 285,000               | -                   | -               | 285,000             |
| Information Technology                  | Computer Software                  | 250,000               | -                   | -               | 250,000             |
| Modeling                                | Computer Software                  | 10,000                | -                   | -               | 10,000              |
| Modeling                                | Computer Hardware                  | 100,000               | -                   | -               | 100,000             |
| Modeling                                | Computer Software                  | 50,000                | -                   | -               | 50,000              |
| Modeling & Data Management              | Water Quality Monitoring Equipment | 35,000                | -                   | -               | 35,000              |
| Records                                 | Furniture & Office Equipment       | 7,000                 | -                   | -               | 7,000               |
|   | <b>Total Capital Expenditures</b>  | <b>\$ 1,167,500</b>   | <b>\$ -</b>         | <b>\$ -</b>     | <b>\$ 1,167,500</b> |