



**Financial Report
December 31, 2019
(Unaudited)**



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Budget Performance Report

December 2019

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(100 % Elapsed)	
Revenues								
Aquifer Management Fees	\$1,421,059	\$1,468,430	\$47,371	\$17,052,703	\$16,878,641	(\$174,062)	\$17,052,703	99%
Interest	6,358	21,807	15,449	76,300	261,487	185,187	76,300	343%
Miscellaneous	1,250	3,378	2,128	15,000	123,831	108,831	15,000	826%
Subtotal Revenues	\$1,428,667	\$1,493,615	\$64,948	\$17,144,003	\$17,263,959	\$119,956	\$17,144,003	101%
Expenses								
Wages/Benefits	\$776,810	\$1,139,216	\$362,406	\$10,134,799	\$9,431,688	(\$703,111)	\$10,134,799	93%
Professional / Technical Services	340,374	520,880	180,506	4,084,434	2,789,435	(1,294,999)	4,084,434 (1)(2)	68%
Property Services	109,734	145,118	35,384	1,316,803	964,513	(352,290)	1,316,803 (1)	73%
Supplies	43,292	57,673	14,381	519,491	381,224	(138,267)	519,491	73%
Other Services	59,428	54,782	(4,646)	713,137	533,124	(180,013)	713,137	75%
Other Expenses	25,994	235,602	209,608	311,923	310,710	(1,213)	311,923	100%
Capital	103,429	233,621	130,192	1,241,141	1,020,423	(220,718)	1,241,141	82%
Subtotal Expenses	\$1,459,061	\$2,386,892	\$927,831	\$18,321,728	\$15,431,117	(\$2,890,611)	\$18,321,728	84%
Net Income/(Loss) Before Depreciation	(\$30,394)	(\$893,277)	(\$862,883)	(\$1,177,725)	\$1,832,842	\$3,010,567	(\$1,177,725)	

(1) Budget Amendment of \$241,419 approved on 2/12/2019.

(2) Budget Amendment of \$84,901 approved on 4/9/2019.

Budget Performance Report

December 2019

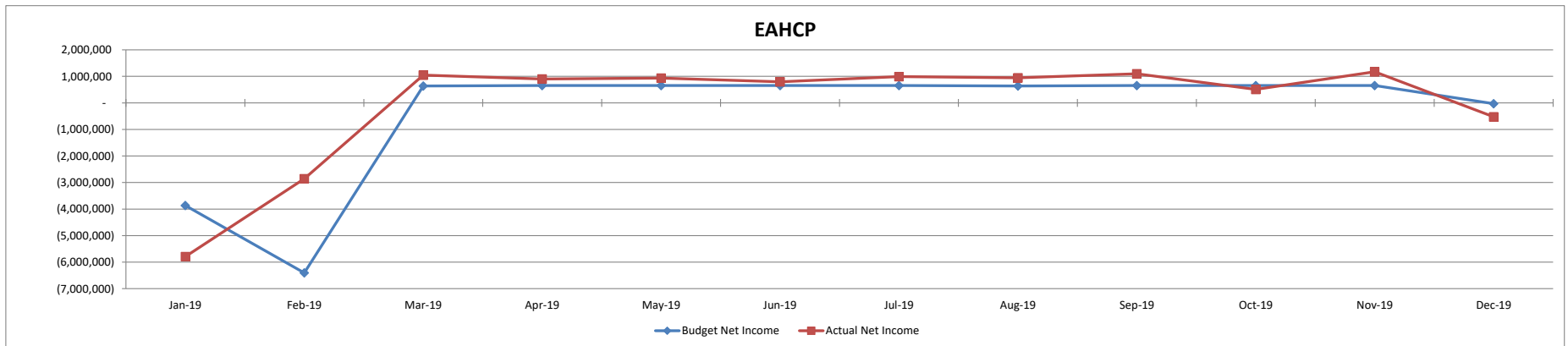
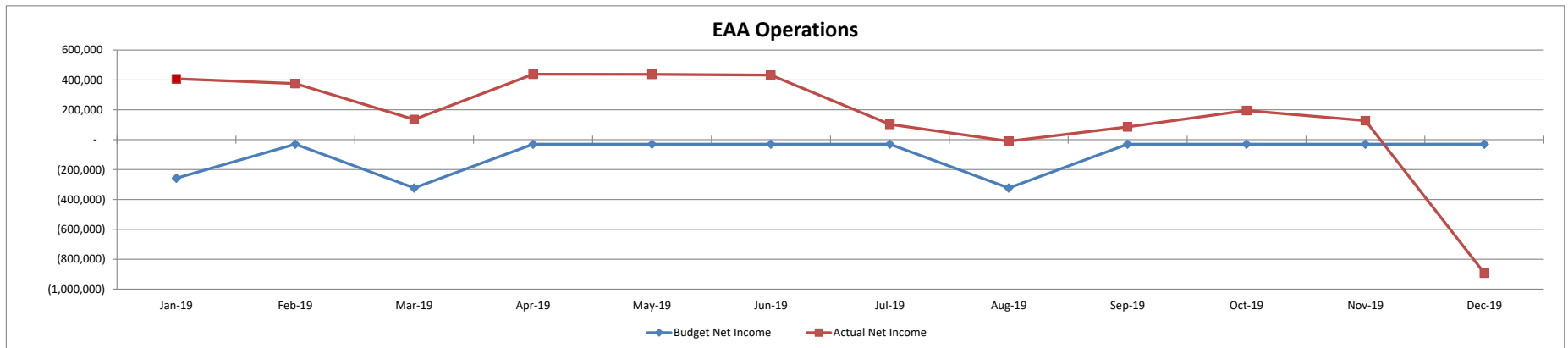
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(100 % Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,163,936	\$1,182,173	\$18,237	\$13,967,232	\$13,902,835	(\$64,397)	\$13,967,233	100%
Interest	26,092	57,087	30,995	313,104	732,305	419,201	313,100	234%
Other Funding Sources	61,333	61,333	-	736,000	736,000	-	736,000	100%
Subtotal Revenues	\$1,251,361	\$1,300,593	\$49,232	\$15,016,336	\$15,371,140	\$354,804	\$15,016,333	102%
Expenses								
Wages/Benefits	\$53,666	\$51,418	(\$2,248)	\$701,529	\$475,140	(\$226,389)	\$701,529	68%
Professional / Technical Services	1,215,019	1,746,850	531,831	18,633,258	15,589,343	(3,043,915)	18,633,258 (1)(2)	84%
Property Services	626	45	(581)	7,515	6,555	(960)	7,515	87%
Supplies	2,625	6,853	4,228	31,500	20,550	(10,950)	31,500	65%
Other Services	4,167	5,426	1,259	50,000	35,368	(14,632)	50,000	71%
Capital	2,750	13,268	10,518	33,000	13,269	(19,731)	33,000	40%
Subtotal Expenses	\$1,278,853	\$1,823,860	\$545,007	\$19,456,802	\$16,140,225	(\$3,316,577)	\$19,456,802	83%
Net Income/(Loss) Before Depreciation	(\$27,492)	(\$523,267)	(\$495,775)	(\$4,440,466)	(\$769,085)	\$3,671,381	(\$4,440,469)	

(1) Budget Amendment of \$409,606 approved on 2/12/2019.

(2) Budget Amendment of (\$139,080) approved on 4/9/2019.

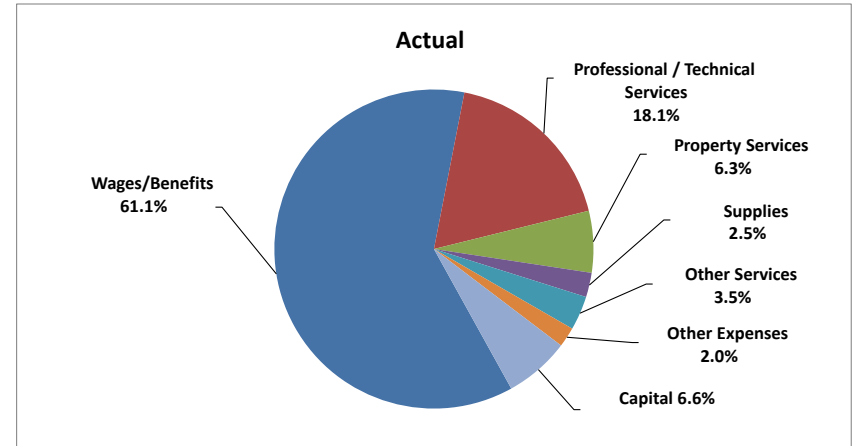
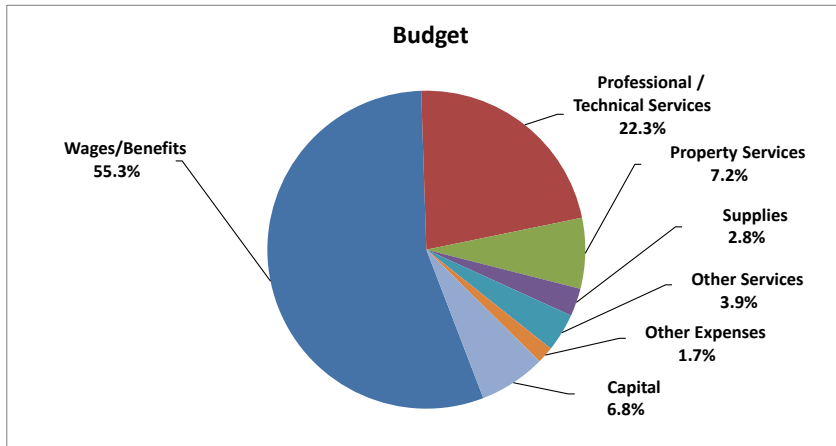
Revenue and Expense Performance FY2019



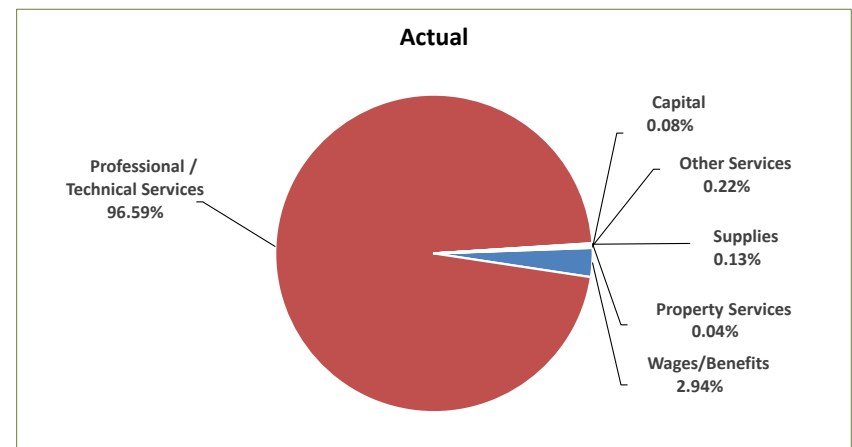
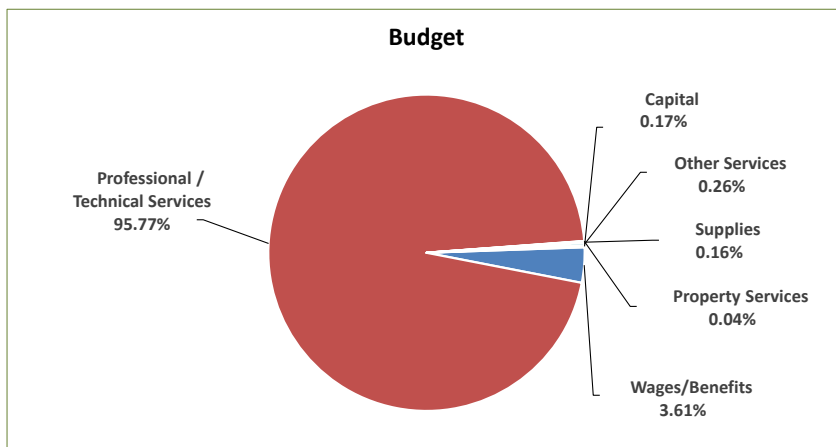
Budget Expense Performance Charts

YTD as of December 31, 2019

EAA Operations



HCP Program





Internal Transfers

December 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
EAA Operations							
From	100	205	Information Technology	55300-00	Telecommunication Services	(4,289)	Cover the cost for IT staff training
To	100	205	Information Technology	55400-00	Conferences, Seminars & Training	4,289	Cover the cost for IT staff training
From	100	205	Information Technology	55300-00	Telecommunication Services	(10,000)	Cover the cost of equipment repairs through year end 2019
From	100	202	Authority Operations	17200-01	Buildings CY	(776)	Cover the cost of equipment repairs through year end 2019
From	100	202	Authority Operations	17300-01	Imp Other than Buildings CY	(2,339)	Cover the cost of equipment repairs through year end 2019
From	100	202	Authority Operations	17400-01	Vehicles CY	(777)	Cover the cost of equipment repairs through year end 2019
From	100	202	Authority Operations	17500-01	Furniture & Office Equipment CY	(800)	Cover the cost of equipment repairs through year end 2019
From	100	202	Authority Operations	54201-00	Equipment Rental	(3,086)	Cover the cost of equipment repairs through year end 2019
To	100	202	Authority Operations	54102-00	Equipment Maintenance	17,778	Cover the cost of equipment repairs through year end 2019
From	100	302	Aquifer Science Research	55400-00	Conferences, Seminars & Training	(100)	Cover the cost of SCTWRIG meeting
To	100	302	Aquifer Science Research	55500-00	Meeting Expenses	100	Cover the cost of SCTWRIG meeting
From	100	202	Authority Operations	56400-00	Electrical Services	(10,000)	Cover the cost of increased maintenance and fuel expenses
To	100	202	Authority Operations	54102-00	Equipment Maintenance	5,000	Cover the cost of increased maintenance and fuel expenses
To	100	202	Authority Operations	56200-00	Fuel	5,000	Cover the cost of increased maintenance and fuel expenses
From	100	403	Public Information	53100-00	Contractual Professional Services	(1,000)	Cover the cost of additional memberships
To	100	403	Public Information	56501-00	Memberships	1,000	Cover the cost of additional memberships
From	100	103	Legal Services	55200-00	Public & Legal Notices	(40,000)	Cover the cost of additional year end legal services
To	100	103	Legal Services	53100-00	Contractual Professional Services	40,000	Cover the cost of additional year end legal services
From	100	205	Information Technology	55300-00	Telecommunication Services	(5,121)	Cover the cost for Creston Reprogramming and Scale Server
To	100	205	Information Technology	53100-00	Contractual Professional Services	5,121	Cover the cost for Creston Reprogramming and Scale Server
From	100	406	Meters	55100-00	Printing	(100)	Cover the cost of additional Meter department services
To	100	406	Meters	55300-00	Telecommunication Services	95	Cover the cost of additional Meter department services
To	100	406	Meters	56400-00	Electrical Services	5	Cover the cost of additional Meter department services
From	100	306	Aquifer Protection	55800-00	Travel/Lodging	(300)	Cover the cost of additional Fees, Licenses and Permits
To	100	306	Aquifer Protection	55900-00	Fees, Licenses and Permits	300	Cover the cost of additional Fees, Licenses and Permits



Internal Transfers

December 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>Habitat Conservation Plan</u>							
From	245	005	HCP - Program Administration	53100-00	Contractual Professional Services	(1,000)	Cover the cost of creating new Field Supplies budget
To	245	005	HCP - Program Administration	56103-00	Field Supplies	1,000	Cover the cost of creating new Field Supplies budget
From	245	005	HCP - Program Administration	53100-00	Contractual Professional Services	(2,000)	Cover the cost of additional memberships
To	245	005	HCP - Program Administration	56501-00	Memberships	2,000	Cover the cost of additional memberships
From	245	504	Comal Springs	53201-05	Decaying Vegetation Removal	(1,422)	Cover the cost for additional Riffle Beetle conservation measure expenditures
To	245	504	Comal Springs	53201-06	Riparian Improvement - Riffle Beetle	1,422	Cover the cost for additional Riffle Beetle conservation measure expenditures



Statement of Net Position

December 2019

ASSETS

Current Assets

Cash	\$ 4,382,167
Investments	7,420,099
AMF Receivable (Net)	56,165

Restricted Assets (Habitat Conservation Plan):

Cash	22,396,129
Investments	11,996,583
Program AMF Receivable	28,442
Total Restricted Assets	34,421,154

Notes Receivable	27,104
Miscellaneous Receivable	7,998
Interest Receivable	7,153
Total Current Assets	46,321,840

Capital Assets

Land	2,210,901
Buildings & Improvements	10,888,711
Vehicles	741,518
Furniture & Equipment	8,106,505
Construction/Development in Progress	508,046
Accumulated Depreciation	(7,418,686)
Net Capital Assets	15,036,995

Long Term Assets

Notes Receivable	51,048
Total Long Term Assets	51,048

Deferred Outflows of Resources

Deferred Outflow related to pensions	1,312,404
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Total Assets and Deferred Outflows of Resources \$ 62,722,287

LIABILITIES

Current Liabilities

Accounts Payable	\$ 2,879,126
VISPO Liability	2,320,309
ASR Forbearance Liability	1,862,687
Payroll Liabilities	396,182
Deferred Revenue - AMF	819
Deferred Revenue - HCP	359
Compensated Absences	951,372
AMF Rebates	81,984
Notes Payable	85,000

Long-Term Liabilities

Notes Payable	2,835,000
Net Pension Liability	1,591,187
Total Long-Term Liabilities	4,426,187

Deferred Inflows of Resources

Deferred Inflows related to pensions	263,773
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NET POSITION

Net Invested in Capital Assets	12,116,995
Restricted for HCP Program	30,209,716
Unrestricted	7,127,778
Total Net Position	49,454,489

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 62,722,287



Statement of Net Position

Comparative

December 2019

ASSETS	2019	2018	LIABILITIES	2019	2018
Current Assets			Current Liabilities		
Cash	\$ 4,382,167	\$ 4,730,509	Accounts Payable	\$ 2,879,126	\$ 3,961,818
Investments	7,420,099	5,633,601	VISPO Liability	2,320,309	2,320,308
AMF Receivable (Net)	56,165	269,416	ASR Forbearance Liability	1,862,687	1,862,686
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	396,182	340,672
Cash	22,396,129	29,269,880	Deferred Revenue - AMF	819	615
Investments	11,996,583	6,133,601	Deferred Revenue - HCP	359	71
Program AMF Receivable	28,442	134,116	Compensated Absences	951,372	962,051
Total Restricted Assets (Habitat Conservation Plan)	34,421,154	35,537,597	AMF Rebates	81,984	81,984
			Notes Payable	85,000	85,000
Notes Receivable	27,104	25,785	Total Current Liabilities	8,577,838	9,615,205
Property Taxes Receivable (Net)	-	371			
Miscellaneous Receivable	7,998	11,918	Long-term Liabilities		
Interest Receivable	7,153	59,177	Notes Payable	2,835,000	2,920,000
Total Current Assets	46,321,840	46,268,374	Net Pension Liability	1,591,187	1,591,187
			Total Long-Term Liabilities	4,426,187	4,511,187
Capital Assets					
Land	2,210,901	2,210,901			
Buildings & Improvements	10,888,711	10,818,350	Deferred Inflows of Resources		
Vehicles	741,518	613,726	Deferred Inflows related to pensions	263,773	263,773
Furniture & Equipment	8,106,505	7,355,966			
Construction/Development in Progress	508,046	508,047			
Accumulated Depreciation	(7,418,686)	(7,418,687)			
Net Capital Assets	15,036,995	14,088,303	NET POSITION		
Long Term Assets			Net Investment in Capital Assets	12,116,995	11,083,303
Notes Receivable - Long Term	51,048	78,152	Restricted for HCP Program	30,209,716	31,220,487
Total Long Term Assets	51,048	78,152	Unrestricted	7,127,778	5,053,278
			Total Net Position	49,454,489	47,357,068
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,312,404	1,312,404			
Total Assets and Deferred Outflows of Resources	\$ 62,722,287	\$ 61,747,233	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 62,722,287	\$ 61,747,233



Cash & Investments as of December 31, 2019

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	836,040	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	523,442	1.560%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	241,667	1.560%		N/A	Letter of Credit
Money Market - Origin Bank	1,008,163	2.270%		N/A	Letter of Credit
NOW - Southside Bank	1,772,250	1.750%		N/A	Securities
Petty Cash	605	0.000%		N/A	N/A
	<u>\$ 4,382,167</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	2,771,916	1.560%		N/A	Letter of Credit
Money Market - Origin Bank	1,008,163	2.270%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	112,102	1.820%		N/A	Letter of Credit
NOW - Southside Bank - HCP	1,538,340	1.740%		N/A	Securities
Insured Cash Sweep - NexBank ICS - HCP	16,965,607	1.820%		N/A	Letter of Credit
	<u>\$ 22,396,129</u>				
Total - Cash	<u>\$ 26,778,296</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
East West Bank	1,026,775	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	510,090	2.680%	02/19/19	02/19/20	Securities
East West Bank	765,226	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	507,316	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	518,301	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,082,766	2.150%	08/05/19	08/05/20	Letter of Credit
East West Bank	501,050	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
	<u>\$ 7,420,099</u>				
Restricted - HCP					
East West Bank	1,026,775	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	510,090	2.680%	02/19/19	02/19/20	Securities
East West Bank	4,846,431	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	507,316	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	1,006,034	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	1,036,603	2.130%	07/29/19	07/29/20	Letter of Credit
East West Bank	2,059,745	2.150%	08/06/19	08/06/20	Letter of Credit
East West Bank	501,050	1.740%	11/18/19	02/18/21	Letter of Credit
Security State Bank	502,541	2.035%	09/04/19	03/04/21	Letter of Credit
	<u>\$ 11,996,583</u>				
Total - Certificates of Deposit	<u>\$ 19,416,682</u>				
Total Cash and Cash Equivalents	<u>\$ 46,194,978</u>				
<i>Unrestricted</i>	<i>\$ 11,802,266</i>				
<i>Restricted</i>	<i>\$ 34,392,712</i>				



Net Position Designations

December 2019

Restricted:

HCP	HCP Cash and Investments	\$ 34,392,712
HCP	HCP VISPO Liabilities (subsequent year)	(2,320,309)
HCP	HCP ASR Forbearance (subsequent year)	(1,862,687)
	Total Restricted	<u>\$ 30,209,716</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	476,424
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	435,212
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	6,216,142
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	-
	Total Unrestricted	<u>\$ 7,127,778</u>
	Total Restricted/Unrestricted Net Position	<u><u>\$ 37,337,494</u></u>



Capital Project Status Report as of December 31, 2019

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>December 2019</u>	<u>YTD 2019</u>	
Aquifer Protection	Computer Software	\$ 6,140	\$ -	\$ -	\$ 6,140
Aquifer Science Research	Computer Hardware	4,000	-	3,607	393
Aquifer Science Research	Computer Software	5,895	-	5,896	-
Aquifer Science Research	Water Quality Monitoring Equipment	61,205	4,114	56,084	5,121
Authority Operations	Building	71,612	-	70,361	1,251
Authority Operations	Furniture & Office Equipment	100,500	5,357	91,276	9,224
Authority Operations	Improvements Other than Building	62,350	8,300	62,350	-
Authority Operations	Note Principal	85,000	-	85,000	-
Authority Operations	Vehicles	134,871	84,365	127,791	7,080
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Groundwater Protection	Water Quality Monitoring Equipment	4,000	-	-	4,000
HCP - Comal Springs	Water Quality Monitoring Equipment	14,500	3,350	3,350	11,150
HCP - Modeling & Research	Computer Hardware	5,000	1,978	1,978	3,022
HCP - San Marcos Springs	Water Quality Monitoring Equipment	13,500	7,941	7,941	5,559
Human Resources	Computer Hardware	2,488	-	-	2,488
Information Technology	Computer Hardware	182,610	73,943	165,653	16,957
Information Technology	Computer Software	291,500	44,669	290,900	600
Karst Initiatives	Computer Hardware	1,500	-	1,115	385
Meters	Water Meters - Remote Metering	23,800	1,343	14,287	9,513
Modeling & Data Management	Computer Hardware	55,000	-	-	55,000
Modeling & Data Management	Computer Software	20,000	-	4,400	15,600
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	1,464	33,536
Regulatory Affairs & Water Resources	Computer Software	13,000	-	12,737	263
Records	Furniture & Office Equipment	2,670	-	-	2,670
Remote Gauging	Remote Monitoring Equipment	75,000	11,530	27,501	47,499
	Total Capital Expenditures	\$ 1,274,141	\$ 246,890	\$ 1,033,692	\$ 240,449