



**Financial Report  
July 31, 2019  
(Unaudited)**



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## Budget Performance Report

### July 2019

#### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,421,059	\$1,414,681	(\$6,378)	\$9,947,410	\$9,818,509	(\$128,901)	\$17,052,703	58%
Interest	6,358	24,557	18,199	44,508	148,805	104,296	76,300	195%
Miscellaneous	1,250	29,938	28,688	8,750	63,509	54,759	15,000	423%
Subtotal Revenues	\$1,428,667	\$1,469,176	\$40,509	\$10,000,668	\$10,030,823	\$30,154	\$17,144,003	59%
Expenses								
Wages/Benefits	\$776,810	\$685,946	(\$90,864)	\$5,957,960	\$5,190,497	(\$767,463)	\$10,134,799	51%
Professional / Technical Services	348,088	343,730	(4,358)	2,436,615	1,249,665	(1,186,950)	4,177,054 (1)(2)	30%
Property Services	103,046	154,012	50,966	721,322	592,364	(128,958)	1,236,553 (1)	48%
Supplies	41,022	26,171	(14,851)	287,151	162,955	(124,196)	492,258	33%
Other Services	61,335	45,571	(15,764)	429,353	231,548	(197,805)	736,035	31%
Other Expenses	25,994	(142)	(26,136)	181,955	18,689	(163,266)	311,923	6%
Capital	102,759	109,947	7,188	719,312	254,513	(464,799)	1,233,106	21%
Subtotal Expenses	\$1,459,054	\$1,365,235	(\$93,819)	\$10,733,668	\$7,700,231	(\$3,033,437)	\$18,321,728	42%
Net Income/(Loss) Before Depreciation	<u>(\$30,387)</u>	<u>\$103,941</u>	<u>\$134,328</u>	<u>(\$733,000)</u>	<u>\$2,330,592</u>	<u>\$3,063,591</u>	<u>(\$1,177,725)</u>	

(1) Budget Amendment of \$241,419 approved on 2/12/2019.

(2) Budget Amendment of \$84,901 approved on 4/9/2019.



# Budget Performance Report

## July 2019

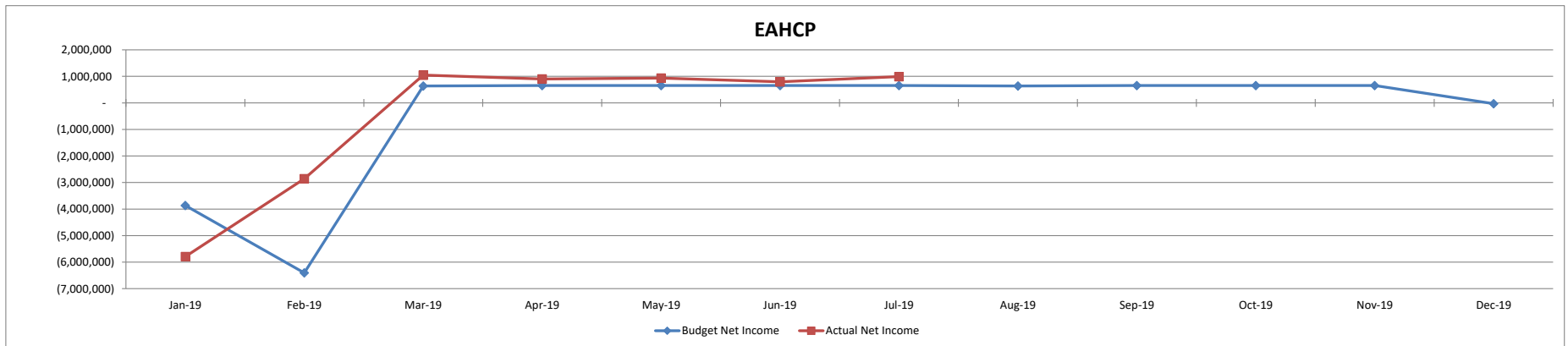
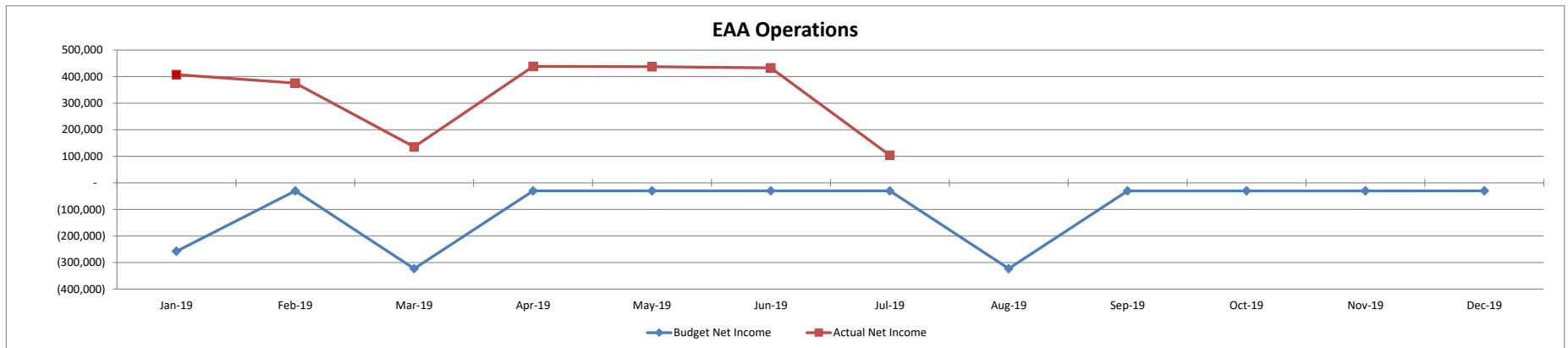
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
<b>Revenues</b>								
Program Aquifer Management Fees	\$1,163,936	\$1,168,650	\$4,714	\$8,147,552	\$8,101,514	(\$46,038)	\$13,967,233	58%
Interest	26,092	67,267	41,175	182,644	437,360	254,716	313,100	140%
Other Funding Sources	61,333	61,333	-	429,333	429,333	-	736,000	58%
<b>Subtotal Revenues</b>	<b>\$1,251,361</b>	<b>\$1,297,250</b>	<b>\$45,889</b>	<b>\$8,759,529</b>	<b>\$8,968,207</b>	<b>\$208,678</b>	<b>\$15,016,333</b>	<b>60%</b>
<b>Expenses</b>								
Wages/Benefits	\$53,665	\$36,150	(\$17,515)	\$413,180	\$260,921	(\$152,259)	\$701,529	37%
Professional / Technical Services	533,173	258,154	(275,019)	15,302,050	12,654,106	(2,647,944)	18,651,258 (1)(2)	68%
Property Services	626	6,254	5,628	4,384	6,330	1,946	7,515	84%
Supplies	1,667	2,082	415	11,666	7,082	(4,584)	20,000	35%
Other Services	3,625	3,671	46	25,375	14,043	(11,332)	43,500	32%
Capital	2,750	-	(2,750)	19,250	-	(19,250)	33,000	0%
<b>Subtotal Expenses</b>	<b>\$595,506</b>	<b>\$306,311</b>	<b>(\$289,195)</b>	<b>\$15,775,905</b>	<b>\$12,942,482</b>	<b>(\$2,833,423)</b>	<b>\$19,456,802</b>	<b>67%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$655,855</b>	<b>\$990,939</b>	<b>\$335,084</b>	<b>(\$7,016,376)</b>	<b>(\$3,974,275)</b>	<b>\$3,042,101</b>	<b>(\$4,440,469)</b>	

(1) Budget Amendment of \$409,606 approved on 2/12/2019.

(2) Budget Amendment of (\$139,080) approved on 4/9/2019.

## Revenue and Expense Performance FY2019





## Internal Transfers

July 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b>EAA Operations</b>							
From	100	302	Aquifer Science Research	53126-00	Focused Flow Path Studies	(5,000)	To cover the cost of printing of the Geological Society of America memoir on the EAA
To	100	302	Aquifer Science Research	55100-00	Printing	5,000	To cover the cost of printing of the Geological Society of America memoir on the EAA
From	100	304	Modeling & Data Management	17800-01	Computer Hardware CY	(10,000)	To cover the cost of removal of 6 radio antennas no longer needed for rain gauges data transmission
To	100	308	Remote Gauging	54102-00	Equipment Maintenance	10,000	To cover the cost of removal of 6 radio antennas no longer needed for rain gauges data transmission
From	100	211	Procurement & M/WBE Program	53100-00	Contractual Professional Services	(400)	To cover the cost of dry cleaning table cloths used for EAA events
To	100	211	Procurement & M/WBE Program	56107-00	Event Materials and Supplies	400	To cover the cost of dry cleaning table cloths used for EAA events
From	100	406	Meters	17500-03	Water Meters CY	(6,200)	To cover the cost of "Meter Matters" App upgrade
From	100	406	Meters	56103-00	Field Supplies	(1,000)	To cover the cost of "Meter Matters" App upgrade
To	100	406	Meters	53100-00	Contractual Professional Services	6,200	To cover the cost of "Meter Matters" App upgrade
To	100	406	Meters	54102-00	Equipment Maintenance	1,000	To cover the cost of "Meter Matters" App upgrade



# Statement of Net Position

## July 2019

### ASSETS

#### Current Assets

Cash	\$ 5,588,843
Investments	7,360,953
AMF Receivable (Net)	6,100,652
Restricted Assets (Habitat Conservation Plan):	
Cash	18,910,703
Investments	11,911,277
Program AMF Receivable	5,147,481
Total Restricted Assets	35,969,461
Notes Receivable	26,547
Miscellaneous Receivable	5,467
Interest Receivable	40,381
Total Current Assets	55,092,304

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,822,947
Vehicles	618,416
Furniture & Equipment	7,601,191
Construction/Development in Progress	508,047
Accumulated Depreciation	(7,418,686)
Net Capital Assets	14,342,816

#### Long Term Assets

Notes Receivable	62,505
Total Long Term Assets	62,505

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,312,404
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Total Assets and Deferred Outflows of Resources

\$ 70,810,029

### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,553,950
VISPO Liability	2,320,308
ASR Forbearance Liability	1,862,687
Deferred Revenue - AMF	7,061,964
Deferred Revenue - HCP	6,140,463
Compensated Absences	962,051
AMF Rebates	81,984
Notes Payable	85,000

#### Long-Term Liabilities

Notes Payable	2,920,000
Net Pension Liability	1,591,187
Total Long-Term Liabilities	4,511,187

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	263,773
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### NET POSITION

Net Invested in Capital Assets	11,337,816
Restricted for HCP Program	26,638,985
Unrestricted	7,989,861
Total Net Position	45,966,662

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 70,810,029



# Statement of Net Position

## Comparative

### July 2019

ASSETS	2019	2018	LIABILITIES	2019	2018
Current Assets			Current Liabilities		
Cash	\$ 5,588,843	\$ 5,861,639	Accounts Payable & Other Liabilities	\$ 1,553,950	\$ 1,058,026
Investments	7,360,953	4,909,922	VISPO Liability	2,320,308	2,228,299
AMF Receivable (Net)	6,100,652	5,645,420	ASR Forbearance Liability	1,862,687	-
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	-	491
Cash	18,910,703	26,601,839	Deferred Revenue - AMF	7,061,964	6,332,218
Investments	11,911,277	5,410,068	Deferred Revenue - HCP	6,140,463	6,638,885
Program AMF Receivable	5,147,481	5,763,001	Compensated Absences	962,051	909,465
Total Restricted Assets (Habitat Conservation Plan)	35,969,461	37,774,908	AMF Rebates	81,984	82,467
			Notes Payable	85,000	80,000
Notes Receivable	26,547	25,254	Total Current Liabilities	20,068,407	17,329,851
Property Taxes Receivable (Net)	-	15,298			
Miscellaneous Receivable	5,467	4,073	Long-term Liabilities		
Interest Receivable	40,381	23,934	Notes Payable	2,920,000	3,005,000
Total Current Assets	55,092,304	54,260,448	Net Pension Liability	1,591,187	2,544,108
			Total Long-Term Liabilities	4,511,187	5,549,108
Capital Assets					
Land	2,210,901	2,210,901			
Buildings & Improvements	10,822,947	10,807,032	Deferred Inflows of Resources		
Vehicles	618,416	595,358	Deferred Inflows related to pensions	263,773	82,899
Furniture & Equipment	7,601,191	7,146,261			
Construction/Development in Progress	508,047	349,515			
Accumulated Depreciation	(7,418,686)	(7,145,073)			
Net Capital Assets	14,342,816	13,963,994	NET POSITION		
			Net Investment in Capital Assets	11,337,816	10,878,994
Long Term Assets			Restricted for HCP Program	26,638,985	29,783,608
Notes Receivable - Long Term	62,505	89,053	Unrestricted	7,989,861	6,980,046
Total Long Term Assets	62,505	89,053	Total Net Position	45,966,662	47,642,648
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,312,404	2,291,011			
Total Assets and Deferred Outflows of Resources	\$ 70,810,029	\$ 70,604,506	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 70,810,029	\$ 70,604,506





## Cash & Investments

### as of July 31, 2019

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - BBVA Compass	1,272,088	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	624,056	2.170%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	239,747	2.170%		N/A	Letter of Credit
NOW - Southside Bank	3,452,493	2.520%		N/A	Securities
Petty Cash	459	0.000%		N/A	N/A
	<u>\$ 5,588,843</u>				
<b>Restricted - HCP</b>					
Money Market - BBVA Compass - HCP	1,153,371	2.170%		N/A	Letter of Credit
NOW - Southside Bank - HCP	828,918	2.530%		N/A	Securities
Money Market - NexBank MM - HCP	111,129	2.680%		N/A	Letter of Credit
Insured Cash Sweep - NexBank ICS - HCP	16,817,285	2.690%		N/A	Letter of Credit
	<u>\$ 18,910,703</u>				
<b>Total - Cash</b>	<u><b>\$ 24,499,546</b></u>				
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
East West Bank	1,032,029	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,020,546	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	512,533	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,015,050	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	503,267	2.680%	02/19/19	02/19/20	Securities
East West Bank	756,868	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	500,000	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	500,000	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	513,694	2.130%	07/29/19	07/29/20	Letter of Credit
	<u>\$ 7,360,953</u>				
<b>Restricted - HCP</b>					
East West Bank	1,032,029	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,020,546	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	512,533	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,015,050	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	503,267	2.680%	02/19/19	02/19/20	Securities
East West Bank	4,793,498	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	500,000	2.480%	05/31/19	06/01/20	Letter of Credit
Security State Bank	500,000	2.185%	07/10/19	07/10/20	Letter of Credit
East West Bank	1,027,389	2.130%	07/29/19	07/29/20	Letter of Credit
	<u>\$ 11,911,277</u>				
<b>Total - Certificates of Deposit</b>	<u><b>\$ 19,272,230</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 43,771,776</b></u>				
<i>Unrestricted</i>	<i>\$ 12,949,796</i>				
<i>Restricted</i>	<i>\$ 30,821,980</i>				



## Net Position Designations

### July 2019

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**Restricted:**

HCP	HCP Cash and Investments	\$ 30,821,980
HCP	HCP VISPO Liabilities (subsequent year)	(2,320,308)
HCP	HCP ASR Forbearance (subsequent year)	(1,862,687)
	<b>Total Restricted</b>	<u>\$ 26,638,985</u>

**Unrestricted (Designated):**

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	473,567
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	391,187
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	6,113,515
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	926,593
	<b>Total Unrestricted</b>	<u>\$ 7,989,861</u>
	<b>Total Restricted/Unrestricted Net Position</b>	<u><u>\$ 34,628,846</u></u>



## Capital Project Status Report as of July 31, 2019

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>July 2019</u>	<u>YTD 2019</u>	
Aquifer Protection	Computer Software	\$ 11,000	\$ -	\$ -	\$ 11,000
Aquifer Science Research	Computer Hardware	4,000	-	3,607	393
Aquifer Science Research	Computer Software	10,000	3,025	5,896	4,105
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	24,141	20,859
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Authority Operations	Building	50,000	-	4,597	45,403
Authority Operations	Furniture & Office Equipment	114,500	2,665	15,178	99,322
Authority Operations	Improvements Other than Building	95,777	-	23,450	72,327
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	80,648	4,690	4,690	75,958
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Groundwater Protection	Water Quality Monitoring Equipment	4,000	-	2,055	1,945
HCP - Comal Springs	Water Quality Monitoring Equipment	14,500	-	-	14,500
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	13,500	-	-	13,500
Human Resources	Computer Hardware	2,488	-	-	2,488
Information Technology	Computer Hardware	222,723	61,264	83,725	138,998
Information Technology	Computer Software	266,500	31,750	69,831	196,669
Meters	Water Meters - Remote Metering	23,800	6,553	12,944	10,856
Modeling & Data Management	Computer Hardware	77,000	-	-	77,000
Modeling & Data Management	Computer Software	20,000	-	4,400	15,600
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Records	Furniture & Office Equipment	2,670	-	-	2,670
Remote Gauging	Remote Monitoring Equipment	75,000	-	-	75,000
<b>Total Capital Expenditures</b>		<b>\$ 1,266,106</b>	<b>\$ 109,947</b>	<b>\$ 254,513</b>	<b>\$ 1,011,593</b>