



**Financial Report  
May 31, 2019  
(Unaudited)**



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# Budget Performance Report

## May 2019

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,421,059	\$1,447,222	\$26,163	\$7,105,293	\$6,992,309	(\$112,984)	\$17,052,703	41%
Interest	6,358	20,419	14,061	31,792	103,472	71,680	76,300	136%
Miscellaneous	1,250	11,544	10,294	6,250	23,422	17,172	15,000	156%
Subtotal Revenues	\$1,428,667	\$1,479,185	\$50,518	\$7,143,335	\$7,119,203	(\$24,132)	\$17,144,003	42%
Expenses								
Wages/Benefits	\$776,810	\$707,714	(\$69,096)	\$4,404,339	\$3,809,022	(\$595,317)	\$10,134,799	38%
Professional / Technical Services	348,021	137,009	(211,012)	1,740,106	756,527	(983,579)	4,176,254 (1)/(2)	18%
Property Services	102,130	100,155	(1,975)	510,647	395,565	(115,082)	1,225,553 (1)	32%
Supplies	41,440	32,448	(8,992)	207,201	121,192	(86,009)	497,283	24%
Other Services	60,919	27,821	(33,098)	304,598	155,192	(149,406)	731,035	21%
Other Expenses	25,994	-	(25,994)	129,968	18,831	(111,137)	311,923	6%
Capital	103,740	36,575	(67,165)	518,700	68,940	(449,760)	1,244,881	6%
Subtotal Expenses	\$1,459,054	\$1,041,722	(\$417,332)	\$7,815,559	\$5,325,269	(\$2,490,290)	\$18,321,728	29%
Net Income/(Loss) Before Depreciation	<u>(\$30,387)</u>	<u>\$437,463</u>	<u>\$467,850</u>	<u>(\$672,224)</u>	<u>\$1,793,934</u>	<u>\$2,466,158</u>	<u>(\$1,177,725)</u>	

(1) Budget Amendment of \$241,419 approved on 2/12/2019.

(2) Budget Amendment of \$84,901 approved on 4/9/2019.



# Budget Performance Report

## May 2019

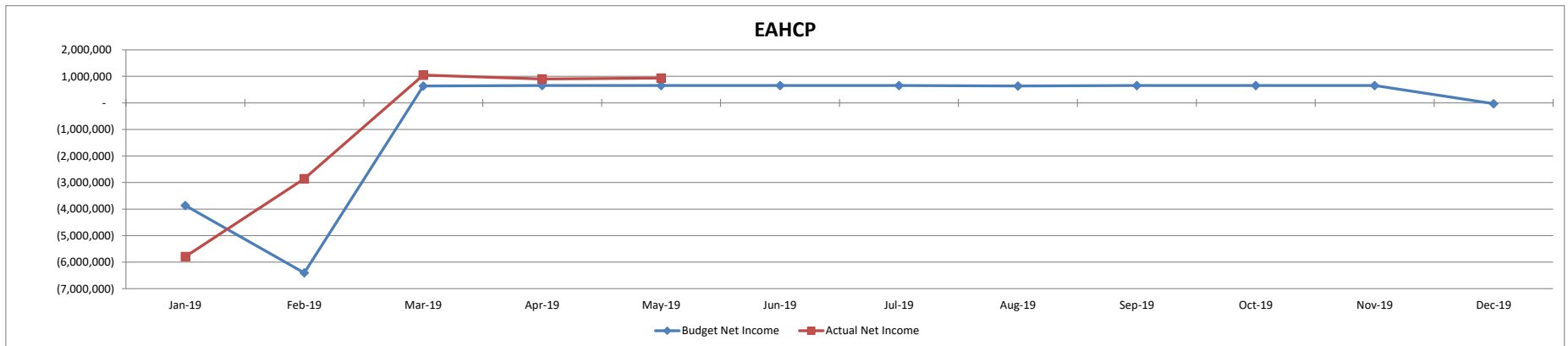
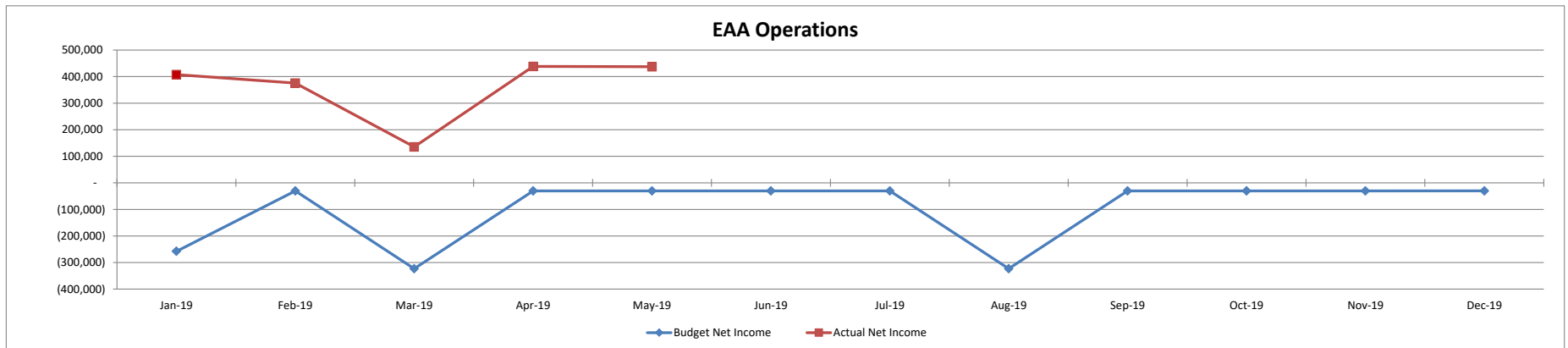
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
<b>Revenues</b>								
Program Aquifer Management Fees	\$1,163,936	\$1,199,899	\$35,963	\$5,819,680	\$5,766,730	(\$52,950)	\$13,967,233	41%
Interest	26,092	62,734	36,642	130,460	305,036	174,576	313,100	97%
Other Funding Sources	61,333	61,333	-	306,667	306,667	-	736,000	42%
<b>Subtotal Revenues</b>	<b>\$1,251,361</b>	<b>\$1,323,966</b>	<b>\$72,605</b>	<b>\$6,256,807</b>	<b>\$6,378,433</b>	<b>\$121,626</b>	<b>\$15,016,333</b>	<b>42%</b>
<b>Expenses</b>								
Wages/Benefits	\$53,665	\$36,126	(\$17,539)	\$305,849	\$188,620	(\$117,229)	\$701,529	27%
Professional / Technical Services	533,256	349,506	(183,750)	14,236,123	11,939,979	(2,296,144)	18,652,258 (1)(2)	64%
Property Services	126	76	(50)	631	76	(555)	1,515	5%
Supplies	1,250	825	(425)	6,250	2,989	(3,261)	15,000	20%
Other Services	3,625	1,547	(2,078)	18,125	9,343	(8,782)	43,500	21%
Capital	3,584	-	(3,584)	17,917	-	(17,917)	43,000	0%
<b>Subtotal Expenses</b>	<b>\$595,506</b>	<b>\$388,080</b>	<b>(\$207,426)</b>	<b>\$14,584,895</b>	<b>\$12,141,007</b>	<b>(\$2,443,888)</b>	<b>\$19,456,802</b>	<b>62%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$655,855</b>	<b>\$935,886</b>	<b>\$280,031</b>	<b>(\$8,328,088)</b>	<b>(\$5,762,574)</b>	<b>\$2,565,514</b>	<b>(\$4,440,469)</b>	

(1) Budget Amendment of \$409,606 approved on 2/12/2019.

(2) Budget Amendment of (\$139,080) approved on 4/9/2019.

## Revenue and Expense Performance FY2019





## Internal Transfers

May 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b><u>EAA Operations</u></b>							
From	100	202	Authority Operations	17500-01	Furniture & Office Equipment CY	(36,000)	Transfer to cover additional facilities and vehicle maintenance expenses
From	100	202	Authority Operations	56200-00	Fuel	(20,000)	Transfer to cover additional facilities and vehicle maintenance expenses
To	100	202	Authority Operations	54103-00	Facilities Maintenance	36,000	Transfer to cover additional facilities and vehicle maintenance expenses
To	100	202	Authority Operations	54101-00	Vehicles Maintenance	20,000	Transfer to cover additional facilities and vehicle maintenance expenses
From	100	304	Modeling & Data Management	17800-01	Computer Hardware CY	(18,000)	Transfer for Cloud Hosting Services for Aquarius Time Series Database
To	100	304	Modeling & Data Management	54102-00	Equipment Maintenance	18,000	Transfer for Cloud Hosting Services for Aquarius Time Series Database
From	100	204	Human Resources	55200-00	Public & Legal Notices	(1,270)	Transfer to purchase an industrial shredder
To	100	208	Records Management	17500-01	Furniture & Office Equipment CY	1,270	Transfer to purchase an industrial shredder
<b><u>Habitat Conservation Plan</u></b>							
From	245	005	HCP - Program Administration	53100-00	Contractual Professional Services	(3,800)	Transfer to cover costs of HCP Newsletter printing
To	245	005	HCP - Program Administration	55100-00	Printing	3,800	Transfer to cover costs of HCP Newsletter printing



# Statement of Net Position

## May 2019

### ASSETS

#### Current Assets

Cash	\$ 5,215,347
Investments	7,344,678
AMF Receivable (Net)	8,659,000
Restricted Assets (Habitat Conservation Plan):	
Cash	17,586,411
Investments	11,875,103
Program AMF Receivable	7,366,806
Total Restricted Assets	36,828,320
Notes Receivable	26,327
Property Taxes Receivable (Net)	37
Miscellaneous Receivable	11,434
Interest Receivable	19,056
Total Current Assets	58,104,199

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,818,351
Vehicles	613,725
Furniture & Equipment	7,424,905
Construction/Development in Progress	508,047
Accumulated Depreciation	(7,418,687)
Net Capital Assets	14,157,242

#### Long Term Assets

Notes Receivable	67,023
Total Long Term Assets	67,023

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,312,404
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Total Assets and Deferred Outflows of Resources \$ 73,640,868

### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,612,783
VISPO Liability	2,320,309
ASR Forbearance Liability	1,862,686
Deferred Revenue - AMF	9,886,750
Deferred Revenue - HCP	8,596,648
Compensated Absences	962,051
AMF Rebates	81,984
Notes Payable	85,000

#### Long-Term Liabilities

Notes Payable	2,920,000
Net Pension Liability	1,591,187
Total Long-Term Liabilities	4,511,187

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	263,773
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### NET POSITION

Net Invested in Capital Assets	11,152,242
Restricted for HCP Program	25,278,519
Unrestricted	7,026,936
Total Net Position	43,457,697

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 73,640,868



# Statement of Net Position

## Comparative

### May 2019

ASSETS	2019	2018	LIABILITIES	2019	2018
Current Assets			Current Liabilities		
Cash	\$ 5,215,347	\$ 6,365,539	Accounts Payable & Other Liabilities	\$ 1,612,783	\$ 1,289,577
Investments	7,344,678	4,401,152	VISPO Liability	2,320,309	2,228,299
AMF Receivable (Net)	8,659,000	7,822,717	ASR Forbearance Liability	1,862,686	-
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	-	91
Cash	17,586,411	25,645,142	Deferred Revenue - AMF	9,886,750	8,865,106
Investments	11,875,103	5,417,891	Deferred Revenue - HCP	8,596,648	9,294,438
Program AMF Receivable	7,366,806	8,037,521	Compensated Absences	962,051	909,466
Total Restricted Assets (Habitat Conservation Plan)	36,828,320	39,100,554	AMF Rebates	81,984	82,466
			Notes Payable	85,000	80,000
Grant Receivable	-	100,000	Total Current Liabilities	25,408,211	22,749,443
Notes Receivable	26,327	25,045			
Property Taxes Receivable (Net)	37	15,365	Long-term Liabilities		
Miscellaneous Receivable	11,434	11,982	Notes Payable	2,920,000	3,005,000
Interest Receivable	19,056	2,408	Net Pension Liability	1,591,187	2,544,108
Total Current Assets	58,104,199	57,844,762	Total Long-Term Liabilities	4,511,187	5,549,108
Capital Assets					
Land	2,210,901	2,210,901			
Buildings & Improvements	10,818,351	10,807,032	Deferred Inflows of Resources		
Vehicles	613,725	595,358	Deferred Inflows related to pensions	263,773	82,899
Furniture & Equipment	7,424,905	6,933,462			
Construction/Development in Progress	508,047	349,514			
Accumulated Depreciation	(7,418,687)	(7,004,494)			
Net Capital Assets	14,157,242	13,891,773			
			NET POSITION		
Long Term Assets			Net Investment in Capital Assets	11,152,242	10,806,773
Notes Receivable - Long Term	67,023	93,349	Restricted for HCP Program	25,278,519	28,834,734
Total Long Term Assets	67,023	93,349	Unrestricted	7,026,936	6,097,938
			Total Net Position	43,457,697	45,739,445
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,312,404	2,291,011			
Total Assets and Deferred Outflows of Resources	\$ 73,640,868	\$ 74,120,895	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 73,640,868	\$ 74,120,895





## Cash & Investments as of May 31, 2019

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - BBVA Compass	3,508,454	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	23,529	2.170%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	238,888	2.170%		N/A	Letter of Credit
NOW - Southside Bank	1,443,739	2.580%		N/A	Securities
Petty Cash	737	0.000%		N/A	N/A
	<u>\$ 5,215,347</u>				
<b>Restricted - HCP</b>					
Money Market - BBVA Compass - HCP	1,406,401	2.170%		N/A	Letter of Credit
NOW - Southside Bank - HCP	825,461	2.580%		N/A	Securities
Money Market - NexBank MM - HCP	110,641	2.680%		N/A	Letter of Credit
Insured Cash Sweep - NexBank ICS - HCP	15,243,908	2.680%		N/A	Letter of Credit
	<u>\$ 17,586,411</u>				
<b>Total - Cash</b>	<u><b>\$ 22,801,758</b></u>				
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
East West Bank	505,744	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	511,430	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,027,265	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,015,832	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	510,200	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,010,413	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	503,267	2.680%	02/19/19	02/19/20	Securities
East West Bank	753,561	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	500,000	2.480%	05/31/19	06/01/20	Letter of Credit
	<u>\$ 7,344,678</u>				
<b>Restricted - HCP</b>					
East West Bank	505,744	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	1,022,860	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,027,265	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,015,833	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	510,200	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,010,413	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	503,267	2.680%	02/19/19	02/19/20	Securities
East West Bank	4,772,556	2.620%	03/27/19	03/27/20	Letter of Credit
LegacyTexas Bank	500,000	2.480%	05/31/19	06/01/20	Letter of Credit
	<u>\$ 11,875,103</u>				
<b>Total - Certificates of Deposit</b>	<u><b>\$ 19,219,781</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 42,021,539</b></u>				
<i>Unrestricted</i>	<i>\$ 12,560,025</i>				
<i>Restricted</i>	<i>\$ 29,461,514</i>				



# Net Position Designations

## May 2019

### Restricted:

HCP	HCP Cash and Investments	\$	29,461,514
HCP	HCP VISPO Liabilities (subsequent year)		(2,320,309)
HCP	HCP ASR Forbearance (subsequent year)		(1,862,687)
<b>Total Restricted</b>		<b>\$</b>	<b>25,278,517</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		472,361
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		353,798
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		4,981,838
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		1,133,941
<b>Total Unrestricted</b>		<b>\$</b>	<b>7,026,938</b>
<b>Total Restricted/Unrestricted Net Position</b>		<b>\$</b>	<b>32,305,455</b>



## Capital Project Status Report as of May 31, 2019

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>May 2019</u>	<u>YTD 2019</u>	
Aquifer Protection	Computer Software	\$ 11,000	\$ -	\$ -	\$ 11,000
Aquifer Science Research	Computer Hardware	4,000	2,488	3,607	393
Aquifer Science Research	Computer Software	10,000	1,436	2,871	7,130
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	9,616	9,616	35,385
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Authority Operations	Building	50,000	-	-	50,000
Authority Operations	Furniture & Office Equipment	114,500	-	12,513	101,987
Authority Operations	Improvements Other than Building	100,000	-	-	100,000
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	72,000	-	-	72,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Groundwater Protection	Water Quality Monitoring Equipment	4,000	-	2,055	1,945
HCP - Comal Springs	Water Quality Monitoring Equipment	17,000	-	-	17,000
HCP - Modeling & Research	Computer Software	5,000	-	-	5,000
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	16,000	-	-	16,000
Human Resources	Computer Hardware	2,488	-	-	2,488
Information Technology	Computer Hardware	222,723	-	2,488	220,235
Information Technology	Computer Software	266,500	25,000	25,000	241,500
Meters	Water Meters - Remote Metering	30,000	(1,963)	6,391	23,609
Modeling & Data Management	Computer Hardware	87,000	-	-	87,000
Modeling & Data Management	Computer Software	20,000	-	4,400	15,600
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Records	Furniture & Office Equipment	2,670	-	-	2,670
Remote Gauging	Remote Monitoring Equipment	75,000	-	-	75,000
<b>Total Capital Expenditures</b>		<b>\$ 1,287,881</b>	<b>\$ 36,575</b>	<b>\$ 68,939</b>	<b>\$ 1,218,941</b>