



**Financial Report
April 30, 2019
(Unaudited)**



Table of Contents

	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report

April 2019

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,421,059	\$1,431,935	\$10,876	\$5,684,234	\$5,545,087	(\$139,147)	\$17,052,703	33%
Interest	6,358	21,397	15,039	25,433	83,051	57,618	76,300	109%
Miscellaneous	1,250	2,896	1,646	5,000	11,879	6,879	15,000	79%
Subtotal Revenues	\$1,428,667	\$1,456,228	\$27,561	\$5,714,668	\$5,640,017	(\$74,651)	\$17,144,003	33%
Expenses								
Wages/Benefits	\$776,810	\$668,587	(\$108,223)	\$3,627,529	\$3,101,308	(\$526,221)	\$10,134,799	31%
Professional / Technical Services	348,021	215,564	(132,457)	1,392,085	619,518	(772,567)	4,176,254 (1)/(2)	15%
Property Services	95,963	73,228	(22,735)	383,851	295,409	(88,442)	1,151,553 (1)	26%
Supplies	43,107	16,241	(26,866)	172,427	88,748	(83,679)	517,283	17%
Other Services	61,026	33,372	(27,654)	244,101	127,371	(116,730)	732,305	17%
Other Expenses	25,993	-	(25,993)	103,975	18,832	(85,143)	311,923	6%
Capital	108,134	10,909	(97,225)	432,537	32,364	(400,173)	1,297,611	2%
Subtotal Expenses	\$1,459,054	\$1,017,901	(\$441,153)	\$6,356,505	\$4,283,550	(\$2,072,955)	\$18,321,728	23%
Net Income/(Loss) Before Depreciation	<u>(\$30,387)</u>	<u>\$438,327</u>	<u>\$468,714</u>	<u>(\$641,837)</u>	<u>\$1,356,467</u>	<u>\$1,998,304</u>	<u>(\$1,177,725)</u>	

(1) Budget Amendment of \$241,419 approved on 2/12/2019.

(2) Budget Amendment of \$84,901 approved on 4/9/2019.



Budget Performance Report

April 2019

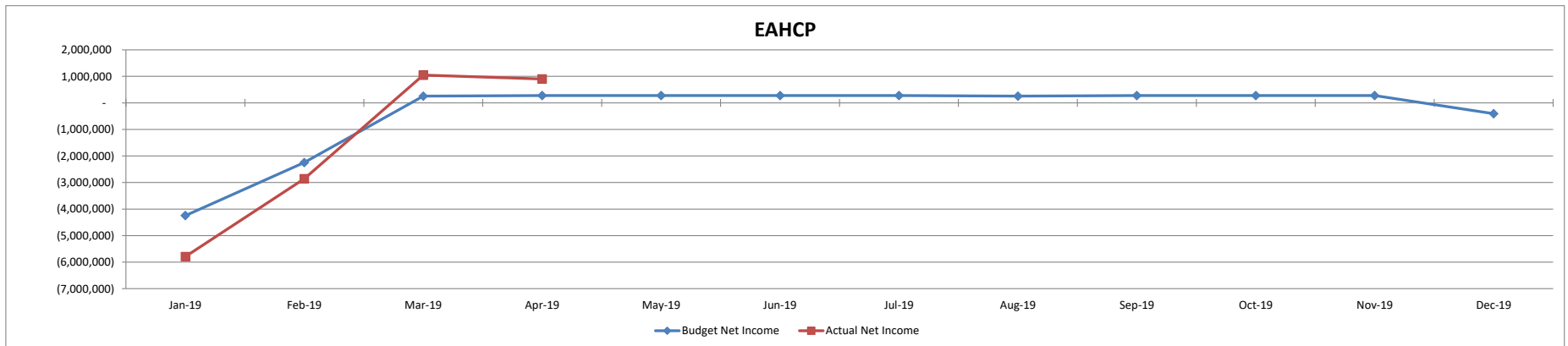
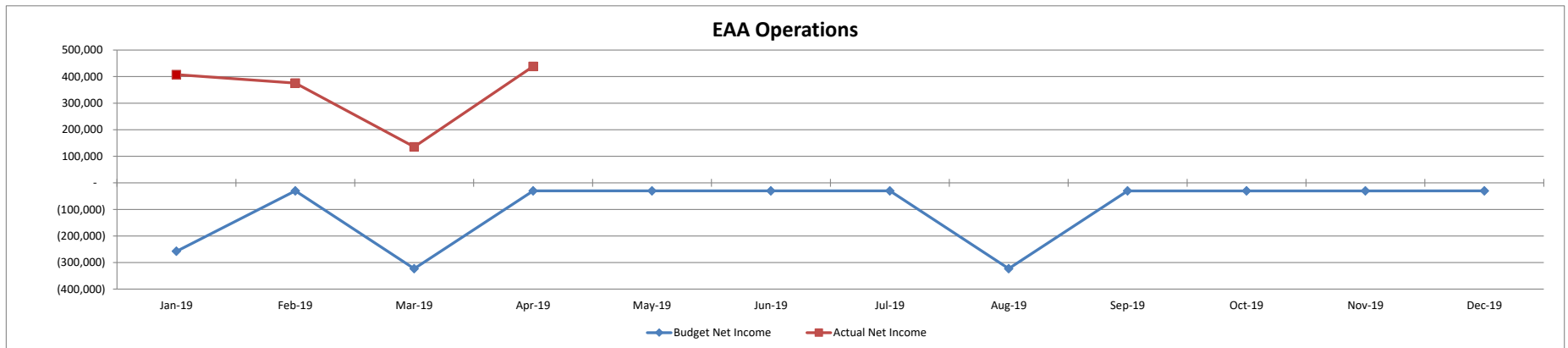
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(33.33% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,163,936	\$1,170,891	\$6,955	\$4,655,744	\$4,566,831	(\$88,913)	\$13,967,233	33%
Interest	26,092	62,265	36,173	104,368	242,303	137,935	313,100	77%
Other Funding Sources	61,333	61,333	-	245,333	245,333	-	736,000	33%
Subtotal Revenues	\$1,251,361	\$1,294,489	\$43,128	\$5,005,445	\$5,054,467	\$49,022	\$15,016,333	34%
Expenses								
Wages/Benefits	\$53,665	\$28,618	(\$25,047)	\$252,184	\$152,494	(\$99,690)	\$701,529	22%
Professional / Technical Services	911,872	360,874	(550,998)	10,677,737	11,590,473	912,736	18,656,058 (1)(2)	62%
Property Services	126	-	(126)	126	-	(126)	1,515	0%
Supplies	1,250	560	(690)	690	2,165	1,475	15,000	14%
Other Services	3,309	3,360	51	697	7,796	7,099	39,700	20%
Capital	3,583	-	(3,583)	383	-	(383)	43,000	0%
Subtotal Expenses	\$973,805	\$393,412	(\$580,393)	\$10,931,817	\$11,752,928	\$821,111	\$19,456,802	60%
Net Income/(Loss) Before Depreciation	\$277,556	\$901,077	\$623,521	(\$5,926,372)	(\$6,698,461)	(\$772,089)	(\$4,440,469)	

(1) Budget Amendment of \$409,606 approved on 2/12/2019.

(2) Budget Amendment of (\$139,080) approved on 4/9/2019.

Revenue and Expense Performance FY2019





Internal Transfers

April 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	103	Legal Services	53104-00	Legal Services	(12,000)	Transfer for Settlement Agreement
To	100	902	Administration - Salaries & Benefits	53104-01	Legal Services - Settlements	12,000	Transfer for Settlement Agreement
From	100	205	Information Technology	53100-00	Contractual Professional Services	(15,000)	Transfer for collaborative event sponsorships with City of San Antonio
To	100	205	Information Technology	54300-00	Event Sponsorship	15,000	Transfer for collaborative event sponsorships with City of San Antonio
From	100	201	Accounting	54102-00	Equipment Maintenance	(1,500)	Transfer for new asset tags
To	100	201	Accounting	55100-00	Printing	1,500	Transfer for new asset tags
From	100	406	Meters	54500-00	Non-Capital Furniture & Equipment	(5,000)	Transfer for renewal of MicroRTU+ Programmable Logic Controllers
To	100	406	Meters	54102-00	Equipment Maintenance	5,000	Transfer for renewal of MicroRTU+ Programmable Logic Controllers
From	100	406	Meters	53100-00	Contractual Professional Services	(5,000)	Transfer for AMR Power Pole upgrades
To	100	406	Meters	54102-00	Equipment Maintenance	5,000	Transfer for AMR Power Pole upgrades
From	100	302	Aquifer Science Research	53127-00	Interinformational Flow Studies	(500)	Transfer for USGS mapping JFA for 2019
To	100	307	Groundwater Protection	53154-02	Trinity-Edwards USGS Mapping III	500	Transfer for USGS mapping JFA for 2019
<u>AMENDMENTS</u>							
	100	205	Information Technology	53100-00	Contractual Professional Services	84,901	BOD Approval 4-9-19
<u>Habitat Conservation Plan</u>							
From	245	504	Comal Springs	53200-06	Water Quality Monitoring	(19,901)	Transfer to align water quality monitoring costs in San Marcos/Comal Springs
To	245	503	San Marcos Springs	53200-06	Water Quality Monitoring	19,901	Transfer to align water quality monitoring costs in San Marcos/Comal Springs
<u>AMENDMENTS</u>							
	245	506	Refugia	53200-08	NFHTC Refugia	1,241,906	BOD Approval 4-9-19
	245	502	Springflow Protection	53200-01	SAWS ASR Leasing and Forbearance	(1,380,986)	BOD Approval 4-9-19



Statement of Net Position

April 2019

ASSETS

Current Assets

Cash	\$ 1,925,054
Investments	7,329,093
AMF Receivable (Net)	10,913,699
Restricted Assets (Habitat Conservation Plan):	
Cash	17,927,355
Investments	11,849,426
Program AMF Receivable	<u>9,219,581</u>
Total Restricted Assets	38,996,362
Notes Receivable	26,217
Property Taxes Receivable (Net)	47
Miscellaneous Receivable	19,331
Interest Receivable	<u>12,260</u>
Total Current Assets	59,222,063

Capital Assets

Land	2,210,902
Buildings & Improvements	10,818,350
Vehicles	613,726
Furniture & Equipment	7,388,329
Construction/Development in Progress	508,047
Accumulated Depreciation	<u>(7,418,687)</u>
Net Capital Assets	14,120,667

Long Term Assets

Notes Receivable	<u>69,267</u>
Total Long Term Assets	69,267

Deferred Outflows of Resources

Deferred Outflow related to pensions	1,312,405
--------------------------------------	-----------

Total Assets and Deferred Outflows of Resources \$ 74,724,402

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,464,902
VISPO Liability	2,320,309
ASR Forbearance Liability	1,862,686
Payroll Liabilities	792
Deferred Revenue - AMF	11,299,142
Deferred Revenue - HCP	9,824,741
Compensated Absences	962,051
AMF Rebates	81,984
Notes Payable	85,000

Long-Term Liabilities

Notes Payable	2,920,000
Net Pension Liability	<u>1,591,187</u>
Total Long-Term Liabilities	4,511,187

Deferred Inflows of Resources

Deferred Inflows related to pensions	263,773
--------------------------------------	---------

NET POSITION

Net Invested in Capital Assets	11,115,667
Restricted for HCP Program	25,593,786
Unrestricted	<u>5,338,382</u>
Total Net Position	42,047,835

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 74,724,402



Statement of Net Position

Comparative

April 2019

ASSETS	2019	2018	LIABILITIES	2019	2018
Current Assets			Current Liabilities		
Cash	\$ 1,925,054	\$ 7,262,073	Accounts Payable & Other Liabilities	\$ 1,464,902	\$ 1,701,132
Investments	7,329,093	3,397,069	VISPO Liability	2,320,309	2,228,299
AMF Receivable (Net)	10,913,699	8,994,193	ASR Forbearance Liability	1,862,686	-
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	792	-
Cash	17,927,355	26,223,199	Deferred Revenue - AMF	11,299,142	10,131,550
Investments	11,849,426	4,412,765	Deferred Revenue - HCP	9,824,741	10,622,215
Program AMF Receivable	9,219,581	9,207,836	Compensated Absences	962,051	909,465
Total Restricted Assets (Habitat Conservation Plan)	38,996,362	39,843,800	AMF Rebates	81,984	82,467
			Notes Payable	85,000	80,000
Grant Receivable	-	100,000	Total Current Liabilities	27,901,607	25,755,128
Notes Receivable	26,217	24,942			
Property Taxes Receivable (Net)	47	15,377	Long-term Liabilities		
Miscellaneous Receivable	19,331	11,353	Notes Payable	2,920,000	3,005,000
Interest Receivable	12,260	1,233	Net Pension Liability	1,591,187	2,544,108
Total Current Assets	59,222,063	59,650,040	Total Long-Term Liabilities	4,511,187	5,549,108
Capital Assets					
Land	2,210,902	2,210,901			
Buildings & Improvements	10,818,350	10,807,032	Deferred Inflows of Resources		
Vehicles	613,726	595,359	Deferred Inflows related to pensions	263,773	82,899
Furniture & Equipment	7,388,329	6,876,160			
Construction/Development in Progress	508,047	349,514			
Accumulated Depreciation	(7,418,687)	(6,934,921)			
Net Capital Assets	14,120,667	13,904,045			
			NET POSITION		
Long Term Assets			Net Investment in Capital Assets	11,115,667	10,819,045
Notes Receivable - Long Term	69,267	95,484	Restricted for HCP Program	25,593,786	28,407,665
Total Long Term Assets	69,267	95,484	Unrestricted	5,338,382	5,326,735
			Total Net Position	42,047,835	44,553,445
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,312,405	2,291,011			
Total Assets and Deferred Outflows of Resources	\$ 74,724,402	\$ 75,940,580	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 74,724,402	\$ 75,940,580



Cash & Investments

as of April 30, 2019

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	221,598	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	23,488	2.170%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	238,467	2.170%		N/A	Letter of Credit
NOW - Southside Bank	1,440,613	2.630%		N/A	Securities
Petty Cash	888	0.000%		N/A	N/A
	\$ 1,925,054				
Restricted - HCP					
Money Market - BBVA Compass - HCP	1,783,638	2.170%		N/A	Letter of Credit
NOW - Southside Bank - HCP	823,673	2.630%		N/A	Securities
Money Market - NexBank MM - HCP	110,392	2.690%		N/A	Letter of Credit
Insured Cash Sweep - NexBank ICS - HCP	15,209,652	2.700%		N/A	Letter of Credit
	\$ 17,927,355				
Total - Cash	\$ 19,852,409				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Green Bank	500,000	1.760%	11/30/17	05/30/19	Letter of Credit
East West Bank	504,590	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	510,272	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,024,851	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,013,446	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	509,018	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,008,064	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	500,000	2.680%	02/19/19	02/19/20	Securities
East West Bank	751,887	2.620%	03/27/19	03/27/20	Letter of Credit
	\$ 7,329,093				
Restricted - HCP					
Green Bank	500,000	1.760%	11/30/17	05/30/19	Letter of Credit
East West Bank	504,590	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	1,020,543	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,024,851	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,013,446	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	509,018	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	506,965	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,008,064	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	500,000	2.680%	02/19/19	02/19/20	Securities
East West Bank	4,761,948	2.620%	03/27/19	03/27/20	Letter of Credit
	\$ 11,849,426				
Total - Certificates of Deposit	\$ 19,178,519				
Total Cash and Cash Equivalents	\$ 39,030,928				
<i>Unrestricted</i>	<i>\$ 9,254,147</i>				
<i>Restricted</i>	<i>\$ 29,776,781</i>				



Net Position Designations

April 2019

Restricted:

HCP	HCP Cash and Investments	\$	29,776,781
HCP	HCP VISPO Liabilities (subsequent year)		(2,320,309)
HCP	HCP ASR Forbearance (subsequent year)		(1,862,687)
Total Restricted		\$	<u>25,593,784</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		471,744
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		346,373
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		3,212,021
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		1,223,247
Total Unrestricted		\$	<u>5,338,384</u>
Total Restricted/Unrestricted Net Position		\$	<u><u>30,932,168</u></u>



Capital Project Status Report as of April 30, 2019

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2019</u>	<u>YTD 2019</u>	
Aquifer Protection	Computer Software	\$ 11,000	\$ -	\$ -	\$ 11,000
Aquifer Science Research	Computer Hardware	4,000	1,119	1,119	2,881
Aquifer Science Research	Computer Software	10,000	1,435	1,435	8,565
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Authority Operations	Building	50,000	-	-	50,000
Authority Operations	Furniture & Office Equipment	150,500	-	12,513	137,987
Authority Operations	Improvements Other than Building	100,000	-	-	100,000
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	72,000	-	-	72,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Groundwater Protection	Water Quality Monitoring Equipment	4,000	-	2,055	1,945
HCP - Comal Springs	Water Quality Monitoring Equipment	17,000	-	-	17,000
HCP - Modeling & Research	Computer Software	5,000	-	-	5,000
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	16,000	-	-	16,000
Human Resources	Computer Hardware	2,488	-	-	2,488
Information Technology	Computer Hardware	222,723	-	2,488	220,235
Information Technology	Computer Software	266,500	-	-	266,500
Meters	Water Meters - Remote Metering	30,000	8,354	8,354	21,646
Modeling & Data Management	Computer Hardware	105,000	-	-	105,000
Modeling & Data Management	Computer Software	20,000	-	4,400	15,600
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Records	Furniture & Office Equipment	1,400	-	-	1,400
Remote Gauging	Remote Monitoring Equipment	75,000	-	-	75,000
Total Capital Expenditures		\$ 1,340,611	\$ 10,908	\$ 32,364	\$ 1,308,247