



**Financial Report  
March 31, 2019  
(Unaudited)**



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## Budget Performance Report

### March 2019

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25.00% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$1,421,059	\$1,386,066	(\$34,993)	\$4,263,176	\$4,113,152	(\$150,024)	\$17,052,703	24%
Interest	6,358	20,692	14,334	19,075	61,654	42,579	76,300	81%
Miscellaneous	1,250	1,462	212	3,750	8,983	5,233	15,000	60%
<b>Subtotal Revenues</b>	<b>\$1,428,667</b>	<b>\$1,408,220</b>	<b>(\$20,447)</b>	<b>\$4,286,001</b>	<b>\$4,183,789</b>	<b>(\$102,212)</b>	<b>\$17,144,003</b>	<b>24%</b>
<b>Expenses</b>								
Wages/Benefits	\$1,069,598	\$997,558	(\$72,040)	\$2,850,719	\$2,432,721	(\$417,998)	\$10,134,799	24%
Professional / Technical Services	342,613	131,364	(211,249)	1,027,838	403,954	(623,884)	4,111,353 <sup>(1)</sup>	10%
Property Services	94,421	74,778	(19,643)	283,263	222,181	(61,082)	1,133,053 <sup>(1)</sup>	20%
Supplies	43,107	23,225	(19,882)	129,321	72,508	(56,813)	517,283	14%
Other Services	60,901	32,278	(28,623)	182,701	93,998	(88,703)	730,805	13%
Other Expenses	25,993	-	(25,993)	77,981	18,831	(59,150)	311,923	6%
Capital	108,134	13,502	(94,632)	324,403	21,456	(302,947)	1,297,611	2%
<b>Subtotal Expenses</b>	<b>\$1,744,767</b>	<b>\$1,272,705</b>	<b>(\$472,062)</b>	<b>\$4,876,226</b>	<b>\$3,265,649</b>	<b>(\$1,610,577)</b>	<b>\$18,236,827</b>	<b>18%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>(\$316,100)</b>	<b>\$135,515</b>	<b>\$451,615</b>	<b>(\$590,225)</b>	<b>\$918,140</b>	<b>\$1,508,365</b>	<b>(\$1,092,824)</b>	

(1) Budget Amendment of \$241,419 approved on 2/12/2019.



# Budget Performance Report

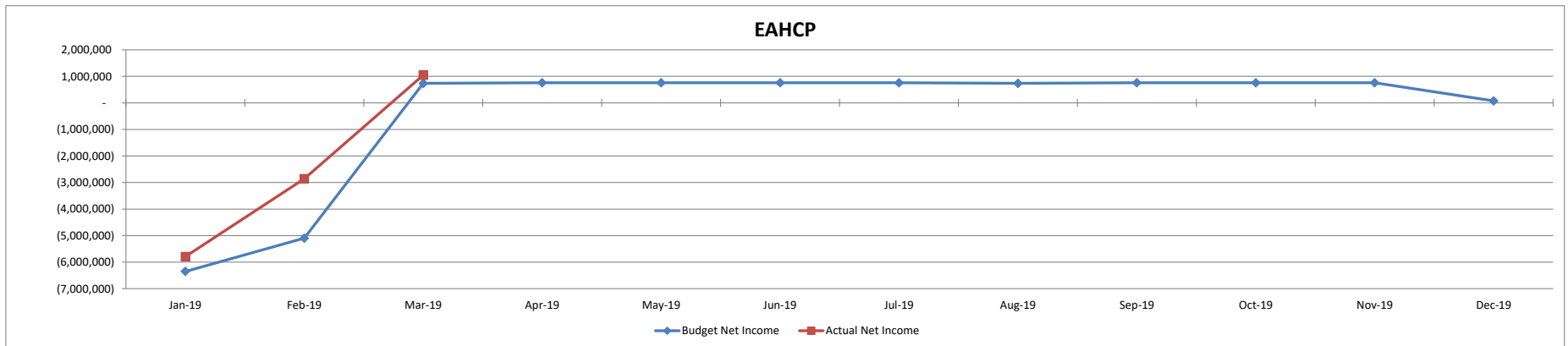
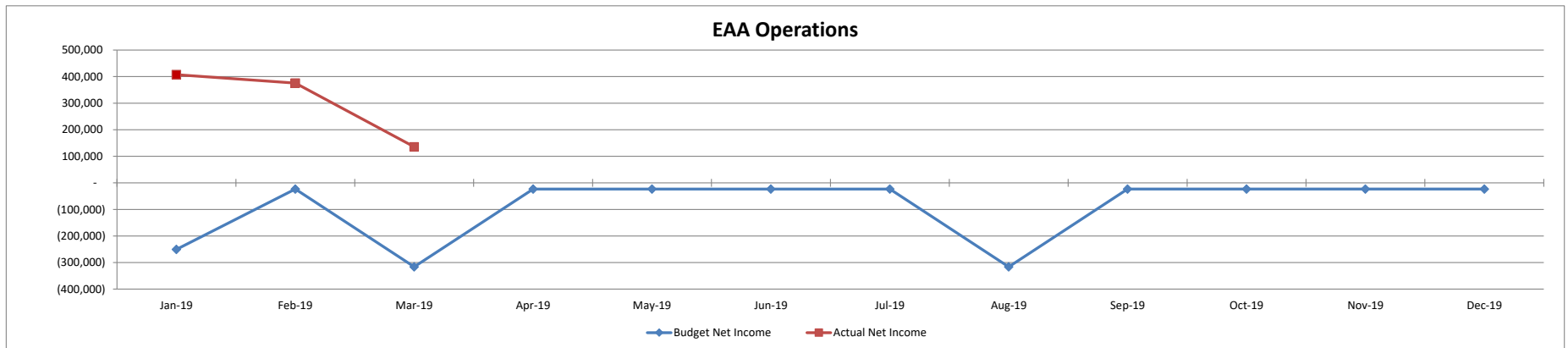
## March 2019

### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25.00% Elapsed)	
<b>Revenues</b>								
Program Aquifer Management Fees	\$1,163,936	\$1,142,135	(\$21,801)	\$3,491,808	\$3,395,941	(\$95,867)	\$13,967,233	24%
Interest	26,092	55,142	29,050	78,276	180,037	101,761	313,100	58%
Other Funding Sources	61,333	61,333	-	184,000	184,000	-	736,000	25%
<b>Subtotal Revenues</b>	<b>\$1,251,361</b>	<b>\$1,258,610</b>	<b>\$7,249</b>	<b>\$3,754,084</b>	<b>\$3,759,978</b>	<b>\$5,894</b>	<b>\$15,016,333</b>	<b>25%</b>
<b>Expenses</b>								
Wages/Benefits	\$73,687	\$53,462	(\$20,225)	\$198,518	\$123,876	(\$74,642)	\$701,529	18%
Professional / Technical Services	430,080	154,305	(275,775)	14,241,071	11,229,599	(3,011,472)	18,795,138 <sup>(1)</sup>	60%
Property Services	127	-	(127)	379	-	(379)	1,515	0%
Supplies	1,250	479	(771)	3,750	1,604	(2,146)	15,000	11%
Other Services	3,308	1,750	(1,558)	9,925	4,437	(5,488)	39,700	11%
Capital	3,583	-	(3,583)	10,750	-	(10,750)	43,000	0%
<b>Subtotal Expenses</b>	<b>\$512,035</b>	<b>\$209,996</b>	<b>(\$302,039)</b>	<b>\$14,464,393</b>	<b>\$11,359,516</b>	<b>(\$3,104,877)</b>	<b>\$19,595,882</b>	<b>58%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$739,326</b>	<b>\$1,048,614</b>	<b>\$309,288</b>	<b>(\$10,710,309)</b>	<b>(\$7,599,538)</b>	<b>\$3,110,771</b>	<b>(\$4,579,549)</b>	

(1) Budget Amendment of \$409,606 approved on 2/12/2019.

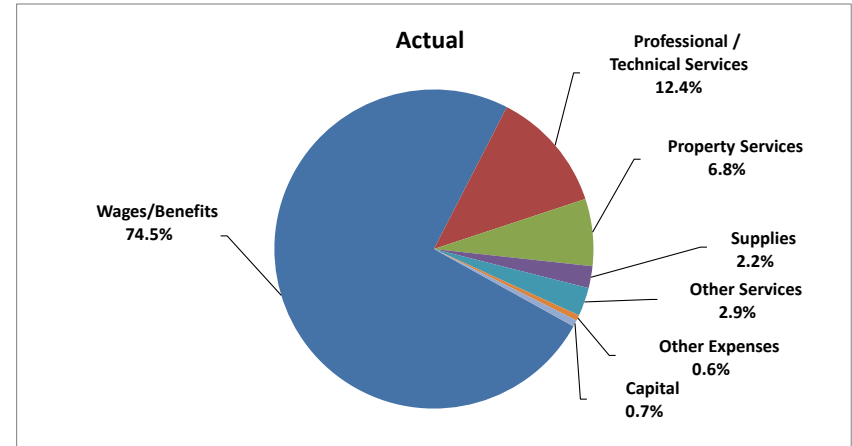
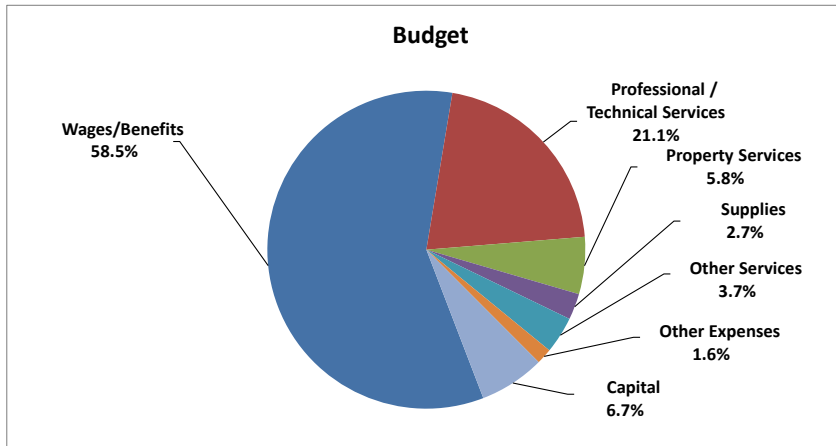
## Revenue and Expense Performance FY2019



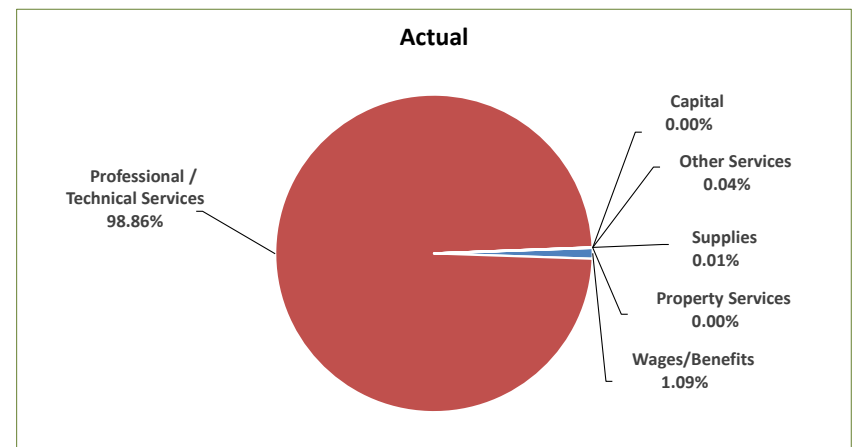
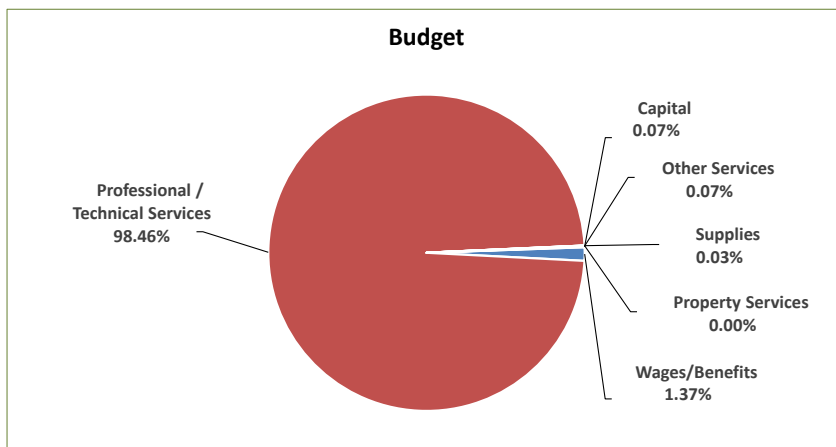
## Budget Expense Performance Charts

YTD as of March 31, 2019

### EAA Operations



### HCP Program





## Internal Transfers

### March 2019

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b><u>EAA Operations</u></b>							
From	100	302	Aquifer Science Research	53127-00	Interinformational Flow Studies	(17,100)	Transfer for "Aquarius Samples" software installation and subscription for AMS Division
From	100	306	Aquifer Protection	53100-00	Contractual Professional Services	(30,000)	Transfer for "Aquarius Samples" software installation and subscription for AMS Division
To	100	302	Aquifer Science Research	53100-00	Contractual Professional Services	25,500	Transfer for "Aquarius Samples" software installation and subscription for AMS Division
To	100	302	Aquifer Science Research	54102-00	Equipment Maintenance	21,600	Transfer for "Aquarius Samples" software installation and subscription for AMS Division
From	100	310	Karst Initiatives	56103-00	Field Supplies	(500)	Transfer for computer monitors
To	100	205	Information Technology	54500-00	Non-Capital Furniture & Equipment	500	Transfer for computer monitors
From	100	211	Procurement & M/WBE Program	55200-00	Public & Legal Notices	(10,000)	Transfer to cover expenses for conference, printing and promo supplies for MWBE program
To	100	211	Procurement & M/WBE Program	55400-00	Conferences, Seminars & Training	1,000	Transfer to cover expenses for conference, printing and promo supplies for MWBE program
To	100	211	Procurement & M/WBE Program	55100-00	Printing	4,000	Transfer to cover expenses for conference, printing and promo supplies for MWBE program
To	100	211	Procurement & M/WBE Program	56102-00	Promotional Supplies	5,000	Transfer to cover expenses for conference, printing and promo supplies for MWBE program
From	100	201	Accounting	53100-00	Contractual Professional Services	(10,000)	Transfer to cover expenses for bank fees (no longer waived)
To	100	201	Accounting	55900-00	Fees, Licenses and Permits	10,000	Transfer to cover expenses for bank fees (no longer waived)
From	100	403	Public Information	56102-00	Promotional Supplies	(5,000)	Transfer to cover costs associated with public presentation and display of EAA outreach
To	100	403	Public Information	56107-00	Event Materials & Supplies	5,000	Transfer to cover costs associated with public presentation and display of EAA outreach
From	100	211	Procurement & MWBE Program	55200-00	Public & Legal Notices	(5,000)	Transfer to cover future sponsorship and mailing expenses
To	100	211	Procurement & MWBE Program	56300-00	Postage	200	Transfer to cover future sponsorship and mailing expenses
To	100	211	Procurement & MWBE Program	54300-00	Event Sponsorship	4,800	Transfer to cover future sponsorship and mailing expenses
<b><u>Habitat Conservation Plan</u></b>							
From	245	005	HCP - Program Administration	53100-00	Contractual Professional Services	(6,500)	Transfer to cover 2019 Conference and Training for HCP staff
To	245	005	HCP - Program Administration	55400-00	Conferences, Seminars & Training	6,500	Transfer to cover 2019 Conference and Training for HCP staff



# Statement of Net Position

## March 2019

### ASSETS

#### Current Assets

Cash	\$ 5,018,225
Investments	7,313,743
AMF Receivable (Net)	11,196,762
Restricted Assets (Habitat Conservation Plan):	
Cash	15,890,298
Investments	11,822,896
Program AMF Receivable	<u>9,467,536</u>
Total Restricted Assets	37,180,730
Notes Receivable	26,109
Property Taxes Receivable (Net)	194
Miscellaneous Receivable	14,168
Interest Receivable	<u>20,658</u>
Total Current Assets	60,770,588

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,818,350
Vehicles	613,726
Furniture & Equipment	7,377,421
Construction/Development in Progress	508,047
Accumulated Depreciation	<u>(7,418,686)</u>
Net Capital Assets	14,109,759

#### Long Term Assets

Notes Receivable	<u>71,502</u>
Total Long Term Assets	71,502

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,312,404
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Total Assets and Deferred Outflows of Resources \$ 76,264,253

### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,714,772
VISPO Liability	2,320,308
ASR Forbearance Liability	1,862,687
Payroll Liabilities	972
Deferred Revenue - AMF	12,711,535
Deferred Revenue - HCP	11,052,833
Compensated Absences	962,051
AMF Rebates	81,984
Notes Payable	85,000

#### Long-Term Liabilities

Notes Payable	2,920,000
Net Pension Liability	<u>1,591,187</u>
Total Long-Term Liabilities	4,511,187

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	263,773
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### NET POSITION

Net Invested in Capital Assets	11,104,759
Restricted for HCP Program	23,530,199
Unrestricted	<u>6,062,194</u>
Total Net Position	40,697,151

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 76,264,253





# Statement of Net Position

## Comparative

### March 2019

ASSETS	2019	2018	LIABILITIES	2019	2018
Current Assets			Current Liabilities		
Cash	\$ 5,018,225	\$ 6,950,401	Accounts Payable & Other Liabilities	\$ 1,714,772	\$ 1,141,762
Investments	7,313,743	3,394,604	VISPO Liability	2,320,308	2,228,299
AMF Receivable (Net)	11,196,762	10,091,257	ASR Forbearance Liability	1,862,687	-
Restricted Assets (Habitat Conservation Plan):			Payroll Liabilities	972	1,291
Cash	15,890,298	25,700,522	Deferred Revenue - AMF	12,711,535	11,397,993
Investments	11,822,896	4,409,223	Deferred Revenue - HCP	11,052,833	11,949,992
Program AMF Receivable	9,467,536	10,305,699	Compensated Absences	962,051	909,465
Total Restricted Assets (Habitat Conservation Plan)	37,180,730	40,415,444	AMF Rebates	81,984	82,467
			Notes Payable	85,000	80,000
Grant Receivable	-	100,000	Total Current Liabilities	30,792,142	27,791,269
Notes Receivable	26,109	24,838			
Property Taxes Receivable (Net)	194	15,461	Long-term Liabilities		
Miscellaneous Receivable	14,168	-	Notes Payable	2,920,000	3,005,000
Interest Receivable	20,658	812	Net Pension Liability	1,591,187	2,544,108
Total Current Assets	60,770,588	60,992,817	Total Long-Term Liabilities	4,511,187	5,549,108
Capital Assets					
Land	2,210,901	2,210,901			
Buildings & Improvements	10,818,350	10,807,032	Deferred Inflows of Resources		
Vehicles	613,726	595,358	Deferred Inflows related to pensions	263,773	82,899
Furniture & Equipment	7,377,421	6,902,716			
Construction/Development in Progress	508,047	349,515			
Accumulated Depreciation	(7,418,686)	(6,900,628)			
Net Capital Assets	14,109,759	13,964,894	NET POSITION		
Long Term Assets			Net Investment in Capital Assets	11,104,759	10,879,894
Notes Receivable - Long Term	71,502	97,610	Restricted for HCP Program	23,530,199	27,881,446
Total Long Term Assets	71,502	97,610	Unrestricted	6,062,194	5,161,717
			Total Net Position	40,697,151	43,923,057
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,312,404	2,291,012			
Total Assets and Deferred Outflows of Resources	\$ 76,264,253	\$ 77,346,333	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 76,264,253	\$ 77,346,333



## Cash & Investments as of March 31, 2019

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - BBVA Compass	2,769,356	0.000%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	23,444	2.170%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	238,033	2.170%		N/A	Letter of Credit
NOW - Southside Bank	1,986,412	2.590%		N/A	Securities
Petty Cash	980	0.000%		N/A	N/A
	<u>\$ 5,018,225</u>				
<b>Restricted - HCP</b>					
Money Market - BBVA Compass - HCP	1,781,336	2.170%		N/A	Letter of Credit
NOW - Southside Bank - HCP	821,920	2.590%		N/A	Securities
Money Market - NexBank MM - HCP	110,150	2.680%		N/A	Letter of Credit
Insured Cash Sweep - NexBank ICS - HCP	13,176,892	2.660%		N/A	Letter of Credit
	<u>\$ 15,890,298</u>				
<b>Total - Cash</b>	<u><b>\$ 20,908,523</b></u>				
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
Green Bank	500,000	1.760%	11/30/17	05/30/19	Letter of Credit
East West Bank	503,476	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	509,153	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,022,521	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,011,141	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	507,877	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	503,509	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,005,797	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	500,000	2.680%	02/19/19	02/19/20	Securities
East West Bank	750,269	2.620%	03/27/19	03/27/20	Letter of Credit
	<u>\$ 7,313,743</u>				
<b>Restricted - HCP</b>					
Green Bank	500,000	1.760%	11/30/17	05/30/19	Letter of Credit
East West Bank	503,476	2.690%	12/28/18	06/28/19	Letter of Credit
East West Bank	1,018,306	2.670%	07/27/18	07/29/19	Letter of Credit
East West Bank	1,022,521	2.770%	11/05/18	08/04/19	Letter of Credit
East West Bank	1,011,141	2.770%	11/06/18	08/06/19	Letter of Credit
East West Bank	507,877	2.730%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	503,509	2.784%	10/02/18	10/02/19	Letter of Credit
Dallas Capital Bank	500,000	2.920%	11/15/18	11/14/19	Letter of Credit
East West Bank	1,005,797	2.740%	01/14/19	01/14/20	Letter of Credit
Southside Bank	500,000	2.680%	02/19/19	02/19/20	Securities
East West Bank	4,750,269	2.620%	03/27/19	03/27/20	Letter of Credit
	<u>\$ 11,822,896</u>				
<b>Total - Certificates of Deposit</b>	<u><b>\$ 19,136,638</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 40,045,161</b></u>				
<i>Unrestricted</i>	<i>\$ 12,331,968</i>				
<i>Restricted</i>	<i>\$ 27,713,194</i>				



# Net Position Designations

## March 2019

### Restricted:

HCP	HCP Cash and Investments	\$	27,713,194
HCP	HCP VISPO Liabilities (subsequent year)		(2,320,308)
HCP	HCP ASR Forbearance (subsequent year)		(1,862,687)
<b>Total Restricted</b>		<b>\$</b>	<b>23,530,198</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.		471,119
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		346,373
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve		3,904,092
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		85,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above		1,255,611
<b>Total Unrestricted</b>		<b>\$</b>	<b>6,062,195</b>
<b>Total Restricted/Unrestricted Net Position</b>		<b>\$</b>	<b>29,592,392</b>



## Capital Project Status Report as of March 31, 2019

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>March 2019</u>	<u>YTD 2019</u>	
Aquifer Protection	Computer Software	\$ 11,000	\$ -	\$ -	\$ 11,000
Aquifer Science Research	Computer Hardware	4,000	-	-	4,000
Aquifer Science Research	Computer Software	10,000	-	-	10,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Authority Operations	Building	50,000	-	-	50,000
Authority Operations	Furniture & Office Equipment	150,500	11,014	12,513	137,987
Authority Operations	Improvements Other than Building	100,000	-	-	100,000
Authority Operations	Note Principal	85,000	-	-	85,000
Authority Operations	Vehicles	72,000	-	-	72,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Groundwater Protection	Water Quality Monitoring Equipment	4,000	-	2,055	1,945
HCP - Comal Springs	Water Quality Monitoring Equipment	17,000	-	-	17,000
HCP - Modeling & Research	Computer Software	5,000	-	-	5,000
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	16,000	-	-	16,000
Human Resources	Computer Hardware	2,488	-	-	2,488
Information Technology	Computer Hardware	222,723	2,488	2,488	220,235
Information Technology	Computer Software	266,500	-	-	266,500
Meters	Water Meters - Remote Metering	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	105,000	-	-	105,000
Modeling & Data Management	Computer Software	20,000	-	4,400	15,600
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Records	Furniture & Office Equipment	1,400	-	-	1,400
Remote Gauging	Remote Monitoring Equipment	75,000	-	-	75,000
<b>Total Capital Expenditures</b>		<b>\$ 1,340,611</b>	<b>\$ 13,502</b>	<b>\$ 21,456</b>	<b>\$ 1,319,155</b>