



**Financial Report
October 31, 2018
(Unaudited)**



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Budget Performance Report

October 2018

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(83.33% Elapsed)
Revenues								
Aquifer Management Fees	\$1,314,066	\$1,272,275	(\$41,791)	\$13,140,658	\$12,758,671	(\$381,987)	\$15,768,790	81%
Interest	1,125	15,074	13,949	11,250	135,322	124,072	13,500	1002%
Miscellaneous	1,250	5,954	4,704	12,500	75,073	62,573	15,000	500%
Subtotal Revenues	\$1,316,441	\$1,293,303	(\$23,138)	\$13,164,408	\$12,969,066	(\$195,342)	\$15,797,290	82%
Expenses								
Wages/Benefits	\$754,262	\$650,188	(\$104,074)	\$8,339,760	\$7,169,911	(\$1,169,849)	\$9,848,285	73%
Professional / Technical Services	368,572	207,195	(161,377)	3,685,724	2,331,632	(1,354,092)	4,422,869 ⁽³⁾	53%
Property Services	94,026	111,467	17,441	940,261	621,196	(319,065)	1,128,313 ⁽⁵⁾	55%
Supplies	36,990	17,474	(19,516)	369,898	312,959	(56,939)	443,878 ⁽⁷⁾	71%
Other Services	54,396	122,025	67,629	543,959	356,085	(187,874)	652,750 ⁽⁶⁾	55%
Other Expenses	26,743	-	(26,743)	267,426	83,241	(184,185)	320,912	26%
Capital	83,190	55,155	(28,035)	948,052	622,267	(325,785)	1,114,431 ^{(1) (2) (4) (8)}	56%
Subtotal Expenses	\$1,418,179	\$1,163,504	(\$254,675)	\$15,095,080	\$11,497,291	(\$3,597,789)	\$17,931,438	64%
Net Income/(Loss) Before Depreciation	<u>(\$101,738)</u>	<u>\$129,799</u>	<u>\$231,537</u>	<u>(\$1,930,672)</u>	<u>\$1,471,775</u>	<u>\$3,402,447</u>	<u>(\$2,134,148)</u>	

(1) Budget Amendment of \$97,582 approved on 2/13/2018.

(2) Budget Amendment of \$90,600 approved on 3/13/2018.

(3) Budget Amendment of \$49,700 approved on 7/10/2018.

(4) Budget Amendment of \$104,641 approved on 7/10/2018.

(5) Budget Amendment/Transfer of (\$22,500) approved on 8/14/2018.

(6) Budget Amendment/Transfer of (\$15,000) approved on 8/14/2018.

(7) Budget Amendment/Transfer of (\$1,000) approved on 8/14/2018.

(8) Budget Amendment/Transfer of \$38,500 approved on 8/14/2018.



Budget Performance Report

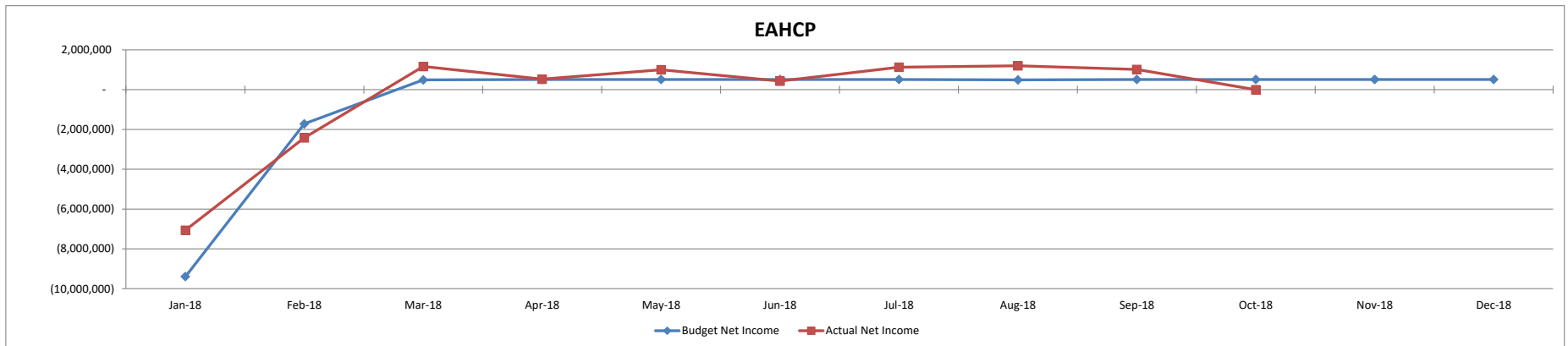
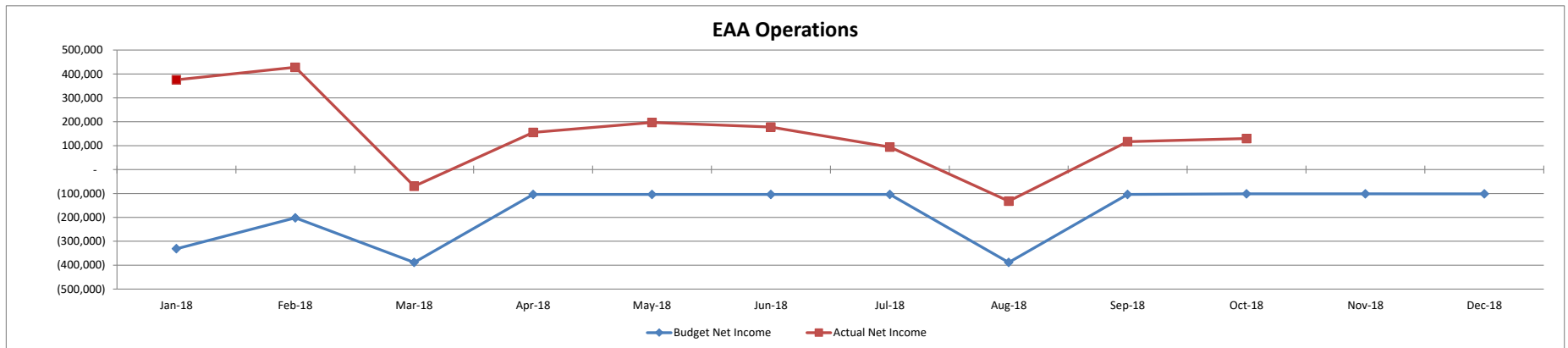
October 2018

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(83.33% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,301,983	\$1,272,275	(\$29,708)	\$13,019,830	\$12,747,931	(\$271,899)	\$15,623,790	82%
Interest	13,033	56,108	43,075	130,330	478,532	348,202	156,400	306%
Other Funding Sources	61,333	87,027	25,694	613,333	639,027	25,694	736,000	87%
Subtotal Revenues	\$1,376,349	\$1,415,410	\$39,061	\$13,763,493	\$13,865,490	\$101,997	\$16,516,190	84%
Expenses								
Wages/Benefits	\$54,287	\$28,061	(\$26,226)	\$601,177	\$410,502	(\$190,675)	\$709,751	58%
Professional / Technical Services	804,506	1,378,713	574,207	20,156,416	16,419,732	(3,736,684)	21,765,428 ⁽¹⁾	75%
Property Services	85	-	(85)	846	-	(846)	1,015	0%
Supplies	2,241	-	(2,241)	22,416	19,492	(2,924)	26,900	72%
Other Services	2,572	1,562	(1,010)	25,717	21,460	(4,257)	30,860	70%
Capital	3,125	6,455	3,330	31,250	14,410	(16,840)	37,500	38%
Subtotal Expenses	\$866,816	\$1,414,791	\$547,975	\$20,837,822	\$16,885,596	(\$3,952,226)	\$22,571,454	75%
Net Income/(Loss) Before Depreciation	\$509,533	\$619	(\$508,914)	(\$7,074,329)	(\$3,020,106)	\$4,054,223	(\$6,055,264)	

(1) Budget Amendment of \$3,519,427 approved on 3/13/2018.

Revenue and Expense Performance FY2018





Internal Transfers

October 2018

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	406	External & Regulatory Affairs-Meters	54202-00	Facilities Rental	(7,000)	Transfer of funds for purchase of 30 Netgear LB1120LTE Modems for remote meter project
To	100	406	External & Regulatory Affairs-Meters	54500-00	Non-Capital Furniture & Equipment	7,000	Transfer of funds for purchase of 30 Netgear LB1120LTE Modems for remote meter project
From	100	407	Regulatory Affairs & Water Resources	55500-00	Meeting Expenses	(150)	Transfer of funds for permitting database runs
To	100	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Services	150	Transfer of funds for permitting database runs
From	100	302	Aquifer Science Research	54202-00	Facilities Rental	(2,500)	Transfer of funds for anticipated memberships in 2018
To	100	003	Aquifer Science General	56501-00	Memberships	2,500	Transfer of funds for anticipated memberships in 2018
From	100	202	Authority Operations	17500-01	Furniture & Office Equipment CY	(6,000)	Transfer of funds to cover Preventative Maintenance through end of year
To	100	202	Authority Operations	54101-00	Vehicles Maintenance	6,000	Transfer of funds to cover Preventative Maintenance through end of year
From	100	202	Authority Operations	17400-01	Vehicles CY	(2,900)	Transfer of funds to cover equipment rental/Security-Fire
To	100	202	Authority Operations	54201-00	Equipment Rental	2,800	Transfer of funds to cover equipment rental/Security-Fire
To	100	202	Authority Operations	54004-00	Security/Fire	100	Transfer of funds to cover equipment rental/Security-Fire
From	100	001	Executive General	55400-00	Conferences, Seminars & Training	(1,500)	Transfer of funds to cover Meeting Expense through end of year
To	100	001	Executive General	55500-00	Meeting Expenses	1,500	Transfer of funds to cover Meeting Expense through end of year



Statement of Net Position

October 2018

ASSETS

Current Assets

Cash	\$ 5,462,149
Restricted Cash - AMF Rebates	81,985
Investments	4,907,499
AMF Receivable (Net)	2,269,961
Restricted Assets (Habitat Conservation Plan):	
Cash	28,683,041
Investments	5,411,059
Program AMF Receivable	2,286,117
Total Restricted Assets	36,380,217
Notes Receivable	25,571
Property Taxes Receivable (Net)	15,192
Miscellaneous Receivable	5,433
Interest Receivable	17,909
Total Current Assets	49,165,916

Capital Assets

Land	2,210,901
Buildings & Improvements	10,818,350
Vehicles	647,221
Furniture & Equipment	7,310,262
Construction/Development in Progress	349,515
Accumulated Depreciation	(6,701,871)
Net Capital Assets	14,634,378

Long Term Assets

Notes Receivable	82,539
Total Long Term Assets	82,539

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,291,011
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Total Assets and Deferred Outflows of Resources \$ 66,173,844

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,414,745
VISPO Liabilities	2,228,299
Deferred Revenue - AMF	2,532,887
Deferred Revenue - HCP	2,655,554
Compensated Absences	909,465
AMF Rebates	81,985
Notes Payable	80,000
Total Current Liabilities	9,902,935

Long-Term Liabilities

Notes Payable	2,925,000
Net Pension Liability	2,544,108
Total Long-Term Liabilities	5,469,108

Deferred Inflows of Resources

Deferred Inflows related to pensions	82,899
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NET POSITION

Net Invested in Capital Assets	11,629,378
Restricted for HCP Program	31,865,801
Unrestricted	7,223,723
Total Net Position	50,718,902

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 66,173,844



Statement of Net Position

Comparative

October 2018

ASSETS	2018	2017	LIABILITIES	2018	2017
Current Assets			Current Liabilities		
Cash	\$ 5,462,149	\$ 6,021,385	Accounts Payable & Other Liabilities	\$ 1,414,745	\$ 989,930
Restricted Cash - AMF Rebates	81,985	259,628	VISPO Liabilities	2,228,299	2,208,723
Investments	4,907,499	2,867,500	Payroll Liabilities	-	716
AMF Receivable (Net)	2,269,961	2,421,113	Deferred Revenue - AMF	2,532,887	2,738,249
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	2,655,554	2,609,318
Cash	28,683,041	33,738,268	Compensated Absences	909,465	837,016
Investments	5,411,059	3,867,500	AMF Rebates	81,985	83,868
Program AMF Receivable	2,286,117	2,225,064	Notes Payable	80,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	36,380,217	39,830,832	Total Current Liabilities	9,902,935	9,542,820
Notes Receivable	25,571	24,326	Long-term Liabilities		
Property Taxes Receivable (Net)	15,192	15,581	Notes Payable	2,925,000	3,010,000
Enforcement Receivable	5,433	6,908	Net Pension Liability	2,544,108	2,689,342
Interest Receivable	17,909	1,304	Total Long-Term Liabilities	5,469,108	5,699,342
Total Current Assets	49,165,916	51,448,577			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	82,899	49,524
Buildings & Improvements	10,818,350	10,733,860			
Vehicles	647,221	610,534	NET POSITION		
Furniture & Equipment	7,310,262	6,627,178	Net Investment in Capital Assets	11,629,378	10,698,449
Construction/Development in Progress	349,515	177,725	Restricted for HCP Program	31,865,801	35,397,045
Accumulated Depreciation	(6,701,871)	(6,576,749)	Unrestricted	7,223,723	6,672,825
Net Capital Assets	14,634,378	13,783,449	Total Net Position	50,718,902	52,768,319
Long Term Assets					
Notes Receivable - Long Term	82,539	108,111			
Total Long Term Assets	82,539	108,111			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,291,011	2,719,868			
Total Assets and Deferred Outflows of Resources	\$ 66,173,844	\$ 68,060,005	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 66,173,844	\$ 68,060,005



Cash & Investments

as of October 31, 2018

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	2,127,849	0.00%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	22,051	1.83%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	235,978	1.91%		N/A	Letter of Credit
NOW - Southside Bank	3,157,556	2.31%		N/A	Securities
Petty Cash	700	0.00%		N/A	N/A
	<u>\$ 5,544,134</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	4,709,827	1.83%		N/A	Letter of Credit
NOW - Southside Bank - HCP	3,698,344	2.32%		N/A	Securities
Money Market - NexBank MM - HCP	108,980	2.46%		N/A	Letter of Credit
Insured Cash Sweep - NexBank ICS - HCP	<u>20,165,890</u>	2.45%		N/A	Letter of Credit
	<u>\$ 28,683,041</u>				
Total - Cash	<u>\$ 34,227,175</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
East West Bank	1,010,919	2.19%	05/04/18	11/04/18	Letter of Credit
Castroville State Bank - Medina	124,633	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	509,666	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	510,441	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
East West Bank	503,560	2.67%	07/27/18	07/29/19	Letter of Credit
East West Bank	502,174	2.73%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	<u>501,106</u>	2.78%	10/02/18	10/02/19	Letter of Credit
	<u>\$ 4,907,499</u>				
Restricted - HCP					
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
East West Bank	1,010,919	2.19%	05/04/18	11/04/18	Letter of Credit
Castroville State Bank - Medina	124,632	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	509,666	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	510,441	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
East West Bank	1,007,121	2.67%	07/27/18	07/29/19	Letter of Credit
East West Bank	502,174	2.73%	09/04/18	09/04/19	Letter of Credit
Wallis State Bank	<u>501,106</u>	2.78%	10/02/18	10/02/19	Letter of Credit
	<u>\$ 5,411,059</u>				
Total - Certificates of Deposit	<u>\$ 10,318,558</u>				
Total Cash and Cash Equivalents	<u>\$ 44,545,733</u>				
<i>Unrestricted</i>	<i>\$ 10,451,633</i>				
<i>Restricted</i>	<i>\$ 34,094,100</i>				



Net Position Designations

October 2018

Restricted:

HCP	HCP Cash and Investments	34,094,100
HCP	HCP VISPO Liabilities (subsequent year)	(2,228,299)
Total Restricted		\$ 31,865,801

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	466,327
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	352,031
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	5,890,109
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	515,256
Total Unrestricted		\$ 7,223,723
Total Restricted/Unrestricted Net Position		\$ 39,089,524



Capital Project Status Report as of October 31, 2018

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>October 2018</u>	<u>YTD 2018</u>	
Authority Operations	Note Principal	\$ 80,000	\$ -	\$ 80,000	\$ -
Authority Operations	Building	5,900	-	5,828	72
Authority Operations	Improvements Other than Building	90,600	-	90,600	-
Authority Operations	Furniture & Equipment	119,882	4,658	106,342	13,540
Authority Operations	Vehicles	71,600	34,400	36,688	34,912
Human Resources	Furniture & Equipment	2,750	-	2,715	35
Human Resources	Computer Hardware	11,300	-	-	11,300
Information Technology	Computer Software	220,748	2,731	103,874	116,874
Information Technology	Computer Hardware	185,055	18,340	94,563	90,492
Aquifer Science Research	Computer Hardware	41,310	-	41,310	-
Aquifer Science Research	Computer Software	8,000	-	1,436	6,564
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	37,225	-	18,287	18,938
Modeling & Data Management	Computer Software	12,766	-	2,075	10,691
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Quality Monitoring Equipment	22,722	-	-	22,722
Aquifer Protection	Computer Software	9,574	-	3,736	5,838
Groundwater Protection	Water Quality Monitoring Equipment	10,000	-	-	10,000
Remote Gauging	Remote Monitoring Equipment	110,000	-	-	110,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	15,000	-	2,635	12,365
Meters	Water Meters - Remote Metering	50,000	(4,974)	32,177	17,823
HCP - Program Administration	Computer Software	1,500	-	1,500	-
HCP - San Marcos Springs	Water Quality Monitoring Equipment	8,000	-	-	8,000
HCP - Comal Springs	Water Quality Monitoring Equipment	23,000	6,455	12,910	10,090
HCP - Modeling & Research	Computer Software	5,000	-	-	5,000
Total Capital Expenditures		\$ 1,151,932	\$ 61,610	\$ 636,676	\$ 515,256