

**Edwards Aquifer Authority
2018 Proposed Budget Amendment**

Fund Summary: General Operations

	2018 Amended Budget	2018 Proposed Amendment	2018 Amended Budget
<i>AMF/Program AMF, per Acre-Foot:</i>	\$ 42.00		\$ 42.00
REVENUES			
Interest	\$ 13,500	\$ -	\$ 13,500
Aquifer Management Fees	15,623,790		15,623,790
Program Aquifer Management Fees	-		-
Aquifer Management Fee (Agricultural)	145,000		145,000
Miscellaneous	15,000		15,000
Subtotal Revenues	<u>15,797,290</u>	-	<u>15,797,290</u>
EXPENSES			
Salaries & Wages	\$ 7,423,306	\$ -	\$ 7,423,306
Employee Benefits	2,424,978		2,424,978
Professional Technical Services	4,435,619	250,000	4,685,619
Property Services	1,115,613		1,115,613
Other Services	654,100		654,100
Supplies	440,028		440,028
Other Expenses	320,912		320,912
Capital	1,116,882		1,116,882
Subtotal Expenses	<u>17,931,438</u>	250,000	<u>18,181,438</u>
Net Income (Loss) Before Depreciation	<u>\$ (2,134,148)</u>	<u>\$ (250,000)</u>	<u>\$ (2,384,148)</u>
Reserve Designations:			
Abandoned Well Closure Fund	\$ 464,964	\$ -	\$ 464,964
Conservation/Aquifer Protection Fund	338,524	-	338,524
Operating Reserve	6,280,295	(250,000)	6,030,295
Reserve Balance, 8/31/18	<u>\$ 7,083,783</u>	<u>\$ (250,000)</u>	<u>\$ 6,833,783</u>