

**Edwards Aquifer Authority
2018 Proposed Budget Amendment**

Fund Summary: General Operations

	2018 Amended Budget	2018 Proposed Amendment	2018 Amended Budget
<i>AMF/Program AMF, per Acre-Foot:</i>	\$ 42.00		\$ 42.00
REVENUES			
Interest	\$ 13,500	\$ -	\$ 13,500
Aquifer Management Fees	15,623,790		15,623,790
Program Aquifer Management Fees	-		-
Aquifer Management Fee (Agricultural)	145,000		145,000
Miscellaneous	15,000		15,000
Subtotal Revenues	<u>15,797,290</u>	-	<u>15,797,290</u>
EXPENSES			
Salaries & Wages	\$ 7,423,306	\$ -	\$ 7,423,306
Employee Benefits	2,424,978		2,424,978
Professional Technical Services	4,453,379		4,453,379
Property Services	1,108,839	(22,500)	1,086,339
Other Services	464,028	(15,000)	449,028
Supplies	720,218	(1,000)	719,218
Other Expenses	314,994		314,994
Capital	1,021,696	38,500	1,060,196
Subtotal Expenses	<u>17,931,438</u>	-	<u>17,931,438</u>
Net Income (Loss) Before Depreciation	<u>\$ (2,134,148)</u>	<u>\$ -</u>	<u>\$ (2,134,148)</u>
Reserve Designations:			
Abandoned Well Closure Fund	\$ 462,854	\$ -	\$ 462,854
Conservation/Aquifer Protection Fund	311,843	-	311,843
Operating Reserve *	5,323,457	-	5,323,457
Reserve Balance, 5/31/18	<u>\$ 6,098,154</u>	<u>\$ -</u>	<u>\$ 6,098,154</u>