



**Financial Report
June 30, 2018
(Unaudited)**



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Budget Performance Report

June 2018

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,314,066	\$1,269,034	(\$45,032)	\$7,884,395	\$7,666,574	(\$217,821)	\$15,768,790	49%
Interest	1,125	14,291	13,166	6,750	78,893	72,143	13,500	584%
Miscellaneous	1,250	5,553	4,303	7,500	21,871	14,371	15,000	146%
Subtotal Revenues	\$1,316,441	\$1,288,878	(\$27,563)	\$7,898,645	\$7,767,338	(\$131,307)	\$15,797,290	49%
Expenses								
Wages/Benefits	\$754,262	\$625,446	(\$128,816)	\$5,037,892	\$4,307,651	(\$730,241)	\$9,848,284	44%
Professional / Technical Services	370,199	292,934	(77,265)	2,221,190	1,251,503	(969,687)	4,442,379	28%
Property Services	92,284	81,529	(10,755)	553,706	361,834	(191,872)	1,107,413	33%
Supplies	39,211	34,826	(4,385)	235,264	201,598	(33,666)	470,528	43%
Other Services	56,251	37,855	(18,396)	337,509	148,614	(188,895)	675,018	22%
Other Expenses	26,249	(8)	(26,257)	157,497	25,243	(132,254)	314,994	8%
Capital	68,409	38,628	(29,781)	508,031	207,439	(300,592)	918,481 ^{(1) (2)}	23%
Subtotal Expenses	\$1,406,865	\$1,111,210	(\$295,655)	\$9,051,089	\$6,503,882	(\$2,547,207)	\$17,777,097	37%
Net Income/(Loss) Before Depreciation	(\$90,424)	\$177,668	\$268,092	(\$1,152,444)	\$1,263,456	\$2,415,900	(\$1,979,807)	

(1) Budget Amendment of \$97,582 approved on 2/13/2018.

(2) Budget Amendment of \$90,600 approved on 3/13/2018.



Budget Performance Report

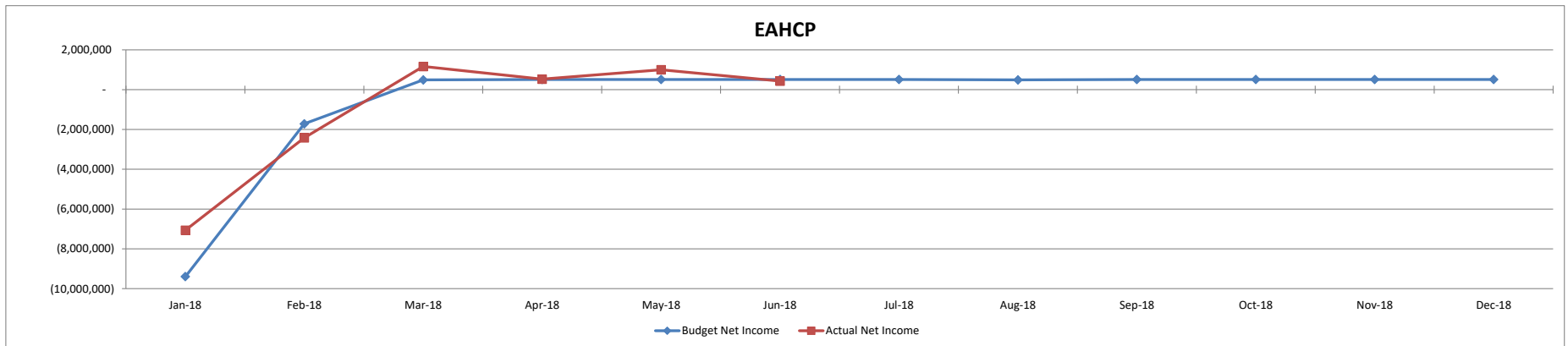
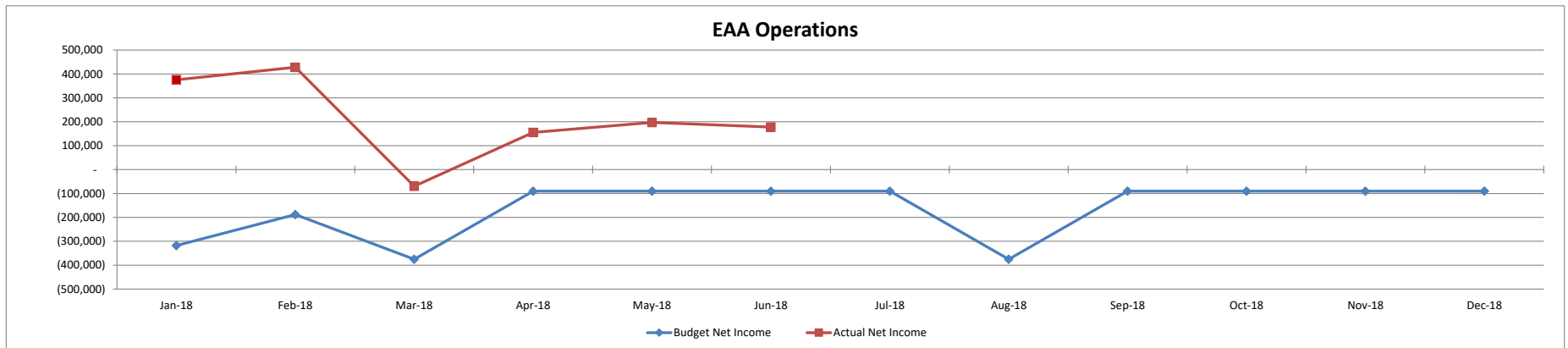
June 2018

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,301,983	\$1,270,360	(\$31,623)	\$7,811,898	\$7,656,321	(\$155,577)	\$15,623,790	49%
Interest	13,033	42,785	29,752	78,198	278,123	199,925	156,400	178%
Other Funding Sources	61,333	61,333	-	368,000	368,000	-	736,000	50%
Subtotal Revenues	\$1,376,349	\$1,374,478	(\$1,871)	\$8,258,096	\$8,302,444	\$44,348	\$16,516,190	50%
Expenses								
Wages/Benefits	\$54,287	\$37,761	(\$16,526)	\$363,626	\$299,474	(\$64,152)	\$709,751	42%
Professional / Technical Services	804,506	904,307	99,801	16,938,390	14,325,874	(2,612,516)	21,765,428 ⁽¹⁾	66%
Property Services	85	-	(85)	508	-	(508)	1,015	0%
Supplies	2,241	375	(1,866)	13,450	13,808	358	26,900	51%
Other Services	2,697	947	(1,750)	16,180	16,717	537	32,360	52%
Capital	3,000	-	(3,000)	18,000	6,455	(11,545)	36,000	18%
Subtotal Expenses	\$866,816	\$943,390	\$76,574	\$17,350,154	\$14,662,328	(\$2,687,826)	\$22,571,454	65%
Net Income/(Loss) Before Depreciation	\$509,533	\$431,088	(\$78,445)	(\$9,092,058)	(\$6,359,884)	\$ 2,732,174	\$ (6,055,264)	

(1) Budget Amendment of \$3,519,427 approved on 3/13/2018.

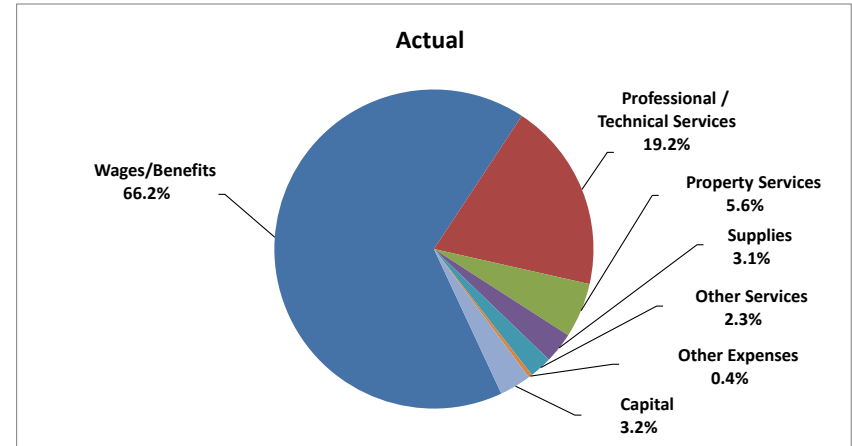
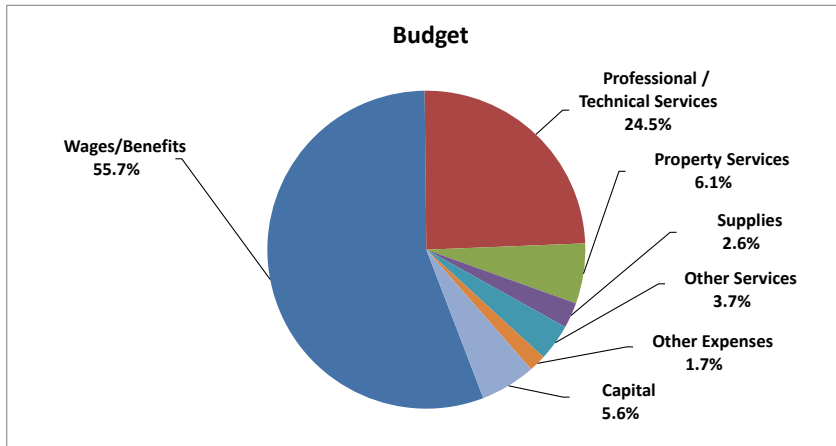
Revenue and Expense Performance FY2018



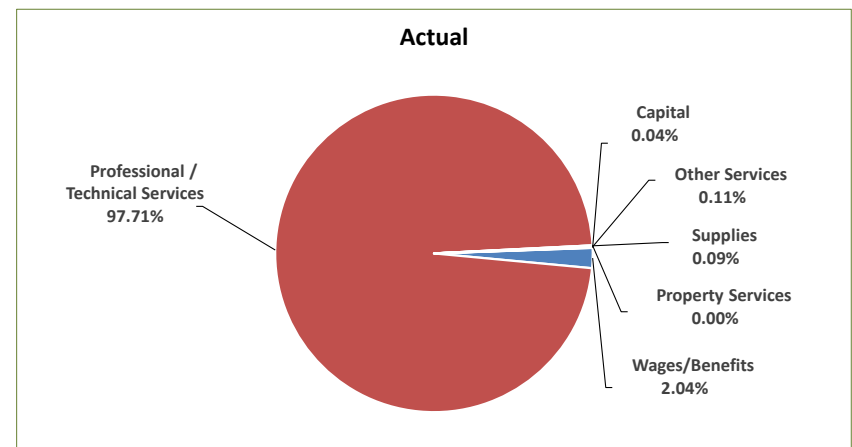
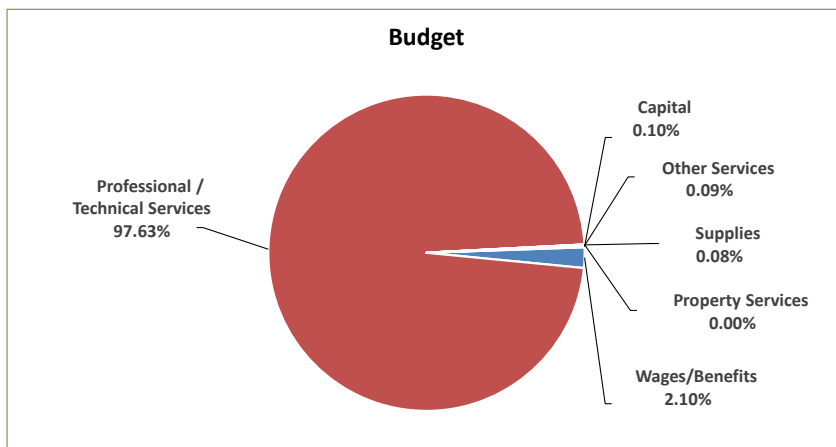
Budget Expense Performance Charts

YTD as of June 30, 2018

EAA Operations



HCP Program





Internal Transfers

June 2018

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	403	Public Information	53100-00	Contractual Professional Services	(1,500)	Transfer of funds for 3D Cave Video project support
To	100	403	Public Information	56101-00	Computer Supplies	1,500	Transfer of funds for 3D Cave Video project support
From	100	103	Legal Services	55200-00	Public & Legal Notices	(20,000)	Transfer of funds for notice/admin costs for permit applications with TCEQ.
To	100	402	Intergovernmental Relations	53155-00	Intergovernmental Cooperative	20,000	Transfer of funds for notice/admin costs for permit applications with TCEQ.
From	100	310	Karst Initiatives	55400-00	Conferences, Seminars & Training	(27,500)	Transfer of funds for first responder training support.
To	100	310	Karst Initiatives	53100-00	Contractual Professional Services	22,500	Transfer of funds for first responder training support.
To	100	310	Karst Initiatives	56103-00	Field Supplies	5,000	Transfer of funds for first responder training support.
From	100	406	Meters	53100-00	Contractual Professional Services	(2,300)	Transfer of funds for data plan for automated meter reading sites.
To	100	406	Meters	55300-00	Telecommunication Services	2,300	Transfer of funds for data plan for automated meter reading sites.
From	100	202	Authority Operations	54201-00	Equipment Rental	(1,426)	Transfer of funds for laptop purchase for facilities personnel.
To	100	205	Information Technology	17800-01	Computer Hardware	1,426	Transfer of funds for laptop purchase for facilities personnel.
From	100	001	Executive - General	53100-00	Contractual Professional Services	(20,000)	Transfer of funds for website development/maintenance.
To	100	403	Public Information	53100-00	Contractual Professional Services	20,000	Transfer of funds for website development/maintenance.



Statement of Net Position

June 2018

ASSETS

Current Assets

Cash	\$ 6,198,764
Restricted Cash - AMF Rebates	82,467
Investments	4,405,443
AMF Receivable (Net)	6,757,320
Restricted Assets (Habitat Conservation Plan):	
Cash	26,067,818
Investments	5,423,262
Program AMF Receivable	6,873,785
Total Restricted Assets	38,364,865
Grant Receivable	100,000
Notes Receivable	25,150
Property Taxes Receivable (Net)	15,343
Interest Receivable	22,170
Miscellaneous Receivable	7,016
Total Current Assets	55,978,538

Capital Assets

Land	2,210,901
Buildings & Improvements	10,807,032
Vehicles	613,027
Furniture & Equipment	7,012,992
Construction/Development in Progress	349,514
Accumulated Depreciation	(6,701,871)
Net Capital Assets	14,291,595

Long Term Assets

Notes Receivable	91,205
Total Long Term Assets	91,205

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,291,012
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Total Assets and Deferred Outflows of Resources \$ 72,652,350

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,405,167
VISPO Liabilities	2,228,299
Payroll Liabilities	1,599
Deferred Revenue - AMF	7,598,662
Deferred Revenue - HCP	7,966,661
Compensated Absences	909,465
AMF Rebates	82,467
Notes Payable	80,000
Total Current Liabilities	20,272,320

Long-Term Liabilities

Notes Payable	3,005,000
Net Pension Liability	2,544,108
Total Long-Term Liabilities	5,549,108

Deferred Inflows of Resources

Deferred Inflows related to pensions	82,899
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NET POSITION

Net Invested in Capital Assets	11,206,595
Restricted for HCP Program	29,262,781
Unrestricted	6,278,647
Total Net Position	46,748,023

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 72,652,350



Statement of Net Position

Comparative

June 2018

ASSETS	2018	2017	LIABILITIES	2018	2017
Current Assets			Current Liabilities		
Cash	\$ 6,198,764	\$ 6,212,038	Accounts Payable & Other Liabilities	\$ 1,405,167	\$ 724,212
Restricted Cash - AMF Rebates	82,467	259,628	VISPO Liabilities	2,228,299	2,208,723
Investments	4,405,443	2,490,000	Payroll Liabilities	1,599	-
AMF Receivable (Net)	6,757,320	7,281,324	Deferred Revenue - AMF	7,598,662	8,214,748
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	7,966,661	7,827,953
Cash	26,067,818	30,894,459	Compensated Absences	909,465	862,959
Investments	5,423,262	3,490,000	AMF Rebates	82,467	259,638
Program AMF Receivable	6,873,785	6,740,430	Notes Payable	80,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	38,364,865	41,124,889	Total Current Liabilities	20,272,320	20,173,233
Grant Receivable	100,000	-	Long-term Liabilities		
Notes Receivable	25,150	23,926	Notes Payable	3,005,000	3,085,000
Property Taxes Receivable (Net)	15,343	15,695	Net Pension Liability	2,544,108	2,689,342
Interest Receivable	22,170	1,106	Total Long-Term Liabilities	5,549,108	5,774,342
Miscellaneous Receivable	7,016	213			
Total Current Assets	55,978,538	57,408,819			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	82,899	49,524
Buildings & Improvements	10,807,032	10,733,861			
Vehicles	613,027	569,722			
Furniture & Equipment	7,012,992	6,802,630			
Construction/Development in Progress	349,514	130,482			
Accumulated Depreciation	(6,701,871)	(6,478,464)	NET POSITION		
Net Capital Assets	14,291,595	13,969,132	Net Investment in Capital Assets	11,206,595	10,809,132
Long Term Assets			Restricted for HCP Program	29,262,781	32,175,736
Notes Receivable - Long Term	91,205	116,354	Unrestricted	6,278,647	5,232,206
Total Long Term Assets	91,205	116,354	Total Net Position	46,748,023	48,217,074
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,291,012	2,719,868			
Total Assets and Deferred Outflows of Resources	\$ 72,652,350	\$ 74,214,173	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 72,652,350	\$ 74,214,173



Cash & Investments as of June 30, 2018

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	\$ 1,341,887	0.00%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	2,562,040	1.81%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	234,564	1.81%		N/A	Letter of Credit
NOW - Southside Bank	2,141,787	1.96%		N/A	Securities
Petty Cash	953	0.00%		N/A	N/A
	<u>\$ 6,281,231</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	15,184,057	1.81%		N/A	Letter of Credit
NOW - Southside Bank - HCP	692,234	1.96%		N/A	Securities
Money Market - NexBank MM - HCP	10,191,527	2.08%		N/A	Letter of Credit
	<u>\$ 26,067,818</u>				
Total - Cash	<u>\$ 32,349,049</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Lubbock National Bank	509,083	1.35%	03/02/17	09/01/18	Securities
Southside Bank	508,505	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	124,255	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	507,373	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	507,805	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
East West Bank	1,003,423	2.19%	05/04/18	11/04/18	Letter of Credit
	<u>\$ 4,405,443</u>				
Restricted - HCP					
Lubbock National Bank	1,017,819	1.25%	01/30/17	07/26/18	Securities
Lubbock National Bank	509,083	1.35%	03/02/17	09/01/18	Securities
Southside Bank	508,505	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	124,255	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	507,373	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	507,805	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
East West Bank	1,003,423	2.19%	05/04/18	11/04/18	Letter of Credit
	<u>\$ 5,423,262</u>				
Total - Certificates of Deposit	<u>\$ 9,828,705</u>				
Total Cash and Cash Equivalents	<u>\$ 42,177,754</u>				
<i>Unrestricted</i>	<i>\$ 10,686,674</i>				
<i>Restricted</i>	<i>\$ 31,491,080</i>				



Net Position Designations

June 2018

Restricted:

HCP	HCP Cash and Investments	31,491,080
HCP	HCP VISPO Liabilities (subsequent year)	(2,228,299)
Total Restricted		<u>\$ 29,262,781</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	463,566
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	314,870
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	4,759,624
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	80,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	660,587
Total Unrestricted		<u>\$ 6,278,647</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 35,541,428</u></u>



Capital Project Status Report as of June 30, 2018

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2018</u>	<u>YTD 2018</u>	
Authority Operations	Note Principal	\$ 80,000	\$ -	\$ -	\$ 80,000
Authority Operations	Building	5,900	-	5,828	72
Authority Operations	Improvements Other than Building	90,600	-	44,000	46,600
Authority Operations	Furniture & Equipment	132,182	-	7,974	124,208
Authority Operations	Vehicles	74,500	-	2,494	72,006
Information Technology	Computer Software	116,107	-	29,333	86,774
Information Technology	Computer Hardware	135,201	25,889	68,473	66,728
Aquifer Science Research	Computer Software	8,000	-	1,436	6,564
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	37,225	12,739	12,739	24,486
Modeling & Data Management	Computer Software	12,766	-	2,075	10,691
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Computer Software	11,000	-	3,736	7,264
Groundwater Protection	Water Quality Monitoring Equipment	10,000	-	-	10,000
Remote Gauging	Remote Monitoring Equipment	110,000	-	-	110,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	15,000	-	2,635	12,365
Meters	Water Meters - Remote Metering	35,000	-	26,716	8,284
HCP - San Marcos Springs	Water Quality Monitoring Equipment	8,000	-	-	8,000
HCP - Comal Springs	Water Quality Monitoring Equipment	23,000	-	6,455	16,545
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
Total Capital Expenditures		\$ 954,481	\$ 38,628	\$ 213,894	\$ 740,587