



**Financial Report
April 30, 2018
(Unaudited)**



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Budget Performance Report

April 2018

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,314,066	\$1,273,980	(\$40,086)	\$5,256,263	\$5,133,868	(\$122,395)	\$15,768,790	33%
Interest	1,125	8,941	7,816	\$4,500	53,698	49,198	13,500	398%
Miscellaneous	1,250	(14,623)	(15,873)	5,000	6,572	1,572	15,000	44%
Subtotal Revenues	\$1,316,441	\$1,268,298	(\$48,143)	\$5,265,763	\$5,194,138	(\$71,625)	\$15,797,290	33%
Expenses								
Wages/Benefits	\$754,262	\$656,456	(\$97,806)	\$3,529,368	\$3,001,505	(\$527,863)	\$9,848,284	30%
Professional / Technical Services	366,974	341,091	(25,883)	\$1,467,893	761,720	(706,173)	4,403,679	17%
Property Services	92,403	55,758	(36,645)	\$369,613	203,479	(166,134)	1,108,839	18%
Supplies	38,669	21,932	(16,737)	\$154,676	123,550	(31,126)	464,028	27%
Other Services	60,017	18,283	(41,734)	\$240,072	81,534	(158,538)	720,218	11%
Other Expenses	26,250	-	(26,250)	\$104,998	16,455	(88,543)	314,994	5%
Capital	68,290	14,346	(53,944)	\$370,740	111,509	(259,231)	917,055 ^{(1) (2)}	12%
Subtotal Expenses	\$1,406,865	\$1,107,866	(\$298,999)	\$6,237,360	\$4,299,752	(\$1,937,608)	\$17,777,097	24%
Net Income/(Loss) Before Depreciation	(\$90,424)	\$160,432	\$250,856	(\$971,597)	\$894,386	\$1,865,983	(\$1,979,807)	

(1) Budget Amendment of \$97,582 approved on 2/13/2018.

(2) Budget Amendment of \$90,600 approved on 3/13/2018.



Budget Performance Report

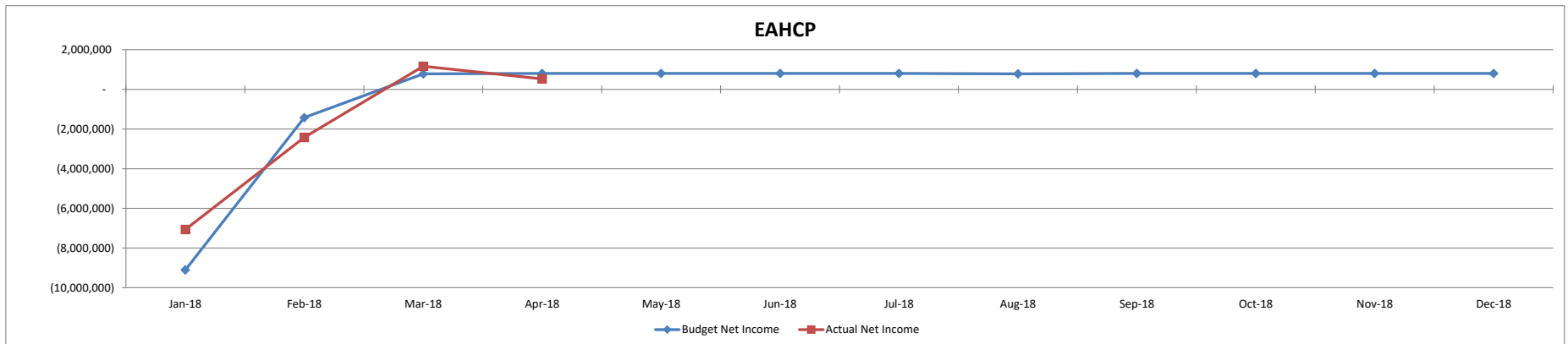
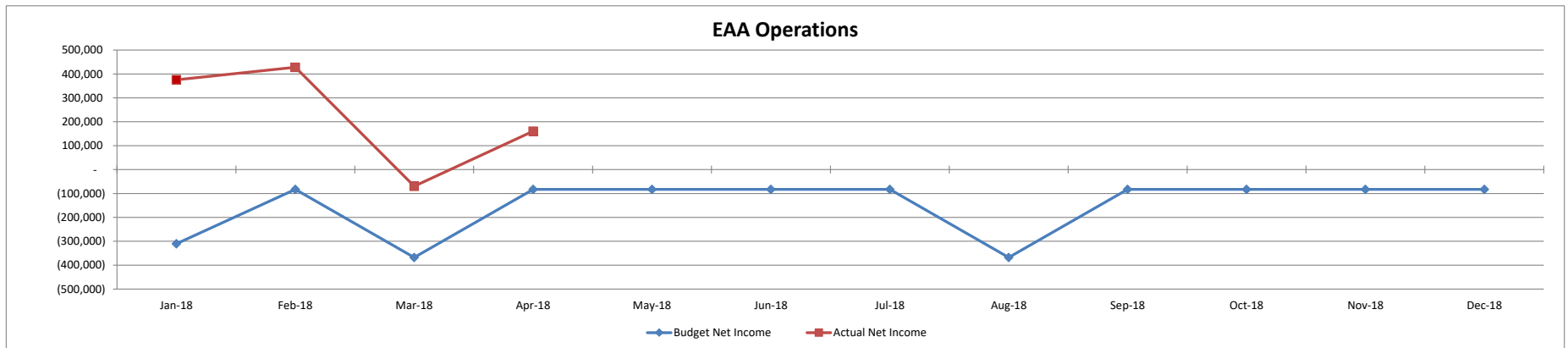
April 2018

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(33.33% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,301,983	\$1,266,444	(\$35,539)	\$5,207,931	\$5,122,289	(\$85,642)	\$15,623,790	33%
Interest	13,033	41,930	28,897	52,133	191,113	138,980	\$156,400	122%
Other Funding Sources	61,333	61,333	-	\$245,333	245,333	-	736,000	33%
Subtotal Revenues	\$1,376,349	\$1,369,707	(\$6,642)	\$5,505,397	\$5,558,735	\$53,338	\$16,516,190	34%
Expenses								
Wages/Benefits	\$54,287	\$45,545	(\$8,742)	\$255,052	\$209,087	(\$45,965)	\$709,751	29%
Professional / Technical Services	804,506	785,843	(18,663)	15,329,378	13,113,485	(2,215,893)	21,765,428 ⁽¹⁾	60%
Property Services	85	-	(85)	338	-	(338)	1,015	0%
Supplies	2,241	4,172	1,931	8,967	9,293	326	26,900	35%
Other Services	2,697	5,314	2,617	10,787	12,849	2,062	32,360	40%
Capital	3,000	-	(3,000)	11,999	6,455	(5,544)	36,000	18%
Subtotal Expenses	\$866,816	\$840,874	(\$25,942)	\$15,616,521	\$13,351,169	(\$2,265,352)	\$22,571,454	59%
Net Income/(Loss) Before Depreciation	\$509,533	\$528,833	\$19,300	(\$10,111,124)	(\$7,792,434)	\$ 2,318,690	\$ (6,055,264)	

(1) Budget Amendment of \$3,519,427 approved on 3/13/2018.

Revenue and Expense Performance FY2018





Internal Transfers

April 2018

	<u>Fund</u>	<u>Dept.</u>	<u>Department Name</u>	<u>Account</u>	<u>Account Name</u>	<u>Amount</u>	<u>Purpose</u>
<u>EAA Operations</u>							
From	100	202	Authority Operations	56200-00	Fuel	(5,000)	Transfer of funds for fleet cleaning.
To	100	202	Authority Operations	54101-00	Vehicles Maintenance	5,000	Transfer of funds for fleet cleaning.
<u>Habitat Conservation Plan</u>							
From	245	506	Refugia	55600-00	Property & Casualty Insurance	(4,200)	Transfer of funds for USFWS Refugia expenses.
To	245	506	Refugia	53200-08	NFHTC Refugia	4,200	Transfer of funds for USFWS Refugia expenses.



Statement of Net Position

April 2018

ASSETS

Current Assets

Cash	\$ 7,179,606
Restricted Cash - AMF Rebates	82,467
Investments	3,397,069
AMF Receivable (Net)	8,994,194
Restricted Assets (Habitat Conservation Plan):	
Cash	26,223,198
Investments	4,412,765
Program AMF Receivable	9,207,836
Total Restricted Assets	39,843,799
Grant Receivable	100,000
Notes Receivable	24,942
Property Taxes Receivable (Net)	15,377
Interest Receivable	1,233
Miscellaneous Receivable	11,353
Total Current Assets	59,650,040

Capital Assets

Land	2,210,901
Buildings & Improvements	10,807,032
Vehicles	613,027
Furniture & Equipment	6,917,062
Construction/Development in Progress	349,515
Accumulated Depreciation	(6,701,871)
Net Capital Assets	14,195,666

Long Term Assets

Notes Receivable	95,484
Total Long Term Assets	95,484

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,291,012
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Total Assets and Deferred Outflows of Resources \$ 76,232,202

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,695,677
VISPO Liabilities	2,228,299
Payroll Liabilities	48
Deferred Revenue - AMF	10,131,549
Deferred Revenue - HCP	10,622,216
Compensated Absences	909,465
AMF Rebates	82,467
Notes Payable	80,000
Total Current Liabilities	25,749,721

Long-Term Liabilities

Notes Payable	3,005,000
Net Pension Liability	2,544,108
Total Long-Term Liabilities	5,549,108

Deferred Inflows of Resources

Deferred Inflows related to pensions	82,899
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NET POSITION

Net Invested in Capital Assets	11,110,666
Restricted for HCP Program	28,407,664
Unrestricted	5,332,144
Total Net Position	44,850,474

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 76,232,202



Statement of Net Position

Comparative

April 2018

ASSETS	2018	2017	LIABILITIES	2018	2017
Current Assets			Current Liabilities		
Cash	\$ 7,179,606	\$ 7,417,936	Accounts Payable & Other Liabilities	\$ 1,695,677	\$ 1,244,551
Restricted Cash - AMF Rebates	82,467	259,628	VISPO Liabilities	2,228,299	2,208,723
Investments	3,397,069	1,490,000	Payroll Liabilities	48	-
AMF Receivable (Net)	8,994,194	9,751,308	Deferred Revenue - AMF	10,131,549	10,952,997
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	10,622,216	10,437,271
Cash	26,223,198	30,050,895	Compensated Absences	909,465	913,251
Investments	4,412,765	2,490,000	AMF Rebates	82,467	259,628
Program AMF Receivable	9,207,836	9,083,214	Notes Payable	80,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	39,843,799	41,624,109	Total Current Liabilities	25,749,721	26,091,421
Grant Receivable	100,000	-	Long-term Liabilities		
Notes Receivable	24,942	-	Notes Payable	3,005,000	3,085,000
Property Taxes Receivable (Net)	15,377	15,743	Net Pension Liability	2,544,108	2,689,342
Enforcement Receivable	-	-	Total Long-Term Liabilities	5,549,108	5,774,342
Interest Receivable	1,233	891			
Miscellaneous Receivable	11,353	213			
Total Current Assets	59,650,040	60,559,828			
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,807,032	10,733,861	Deferred Inflows related to pensions	82,899	49,524
Vehicles	613,027	569,722			
Furniture & Equipment	6,917,062	6,758,922			
Construction/Development in Progress	349,515	101,270			
Accumulated Depreciation	(6,701,871)	(6,321,020)			
Net Capital Assets	14,195,666	14,053,656			
Long Term Assets					
Notes Receivable - Long Term	95,484	-	NET POSITION		
Total Long Term Assets	95,484	-	Net Investment in Capital Assets	11,110,666	10,893,656
			Restricted for HCP Program	28,407,664	30,332,172
			Unrestricted	5,332,144	4,192,237
			Total Net Position	44,850,474	45,418,065
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,291,012	2,719,868			
Total Assets and Deferred Outflows of Resources	\$ 76,232,202	\$ 77,333,352	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 76,232,202	\$ 77,333,352



Cash & Investments

as of April 30, 2018

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - BBVA Compass	\$ 4,680,978	0.00%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	211,375	0.61%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	234,276	0.61%		N/A	Letter of Credit
NOW - Southside Bank	2,134,595	1.83%		N/A	Securities
Petty Cash	849	0.00%		N/A	N/A
	<u>\$ 7,262,073</u>				
Restricted - HCP					
Money Market - BBVA Compass - HCP	110,259	0.61%		N/A	Letter of Credit
NOW - Southside Bank - HCP	690,459	1.82%		N/A	Securities
Money Market - Green Bank MM - HCP	15,265,002	1.68%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	10,157,478	1.96%		N/A	Letter of Credit
	<u>\$ 26,223,198</u>				
Total - Cash	<u>\$ 33,485,271</u>				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Lubbock National Bank	507,936	1.35%	03/02/17	09/01/18	Securities
Southside Bank	507,343	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	124,068	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	506,230	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	506,492	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
	<u>\$ 3,397,069</u>				
Restricted - HCP					
Lubbock National Bank	1,015,696	1.25%	01/30/17	07/26/18	Securities
Lubbock National Bank	507,936	1.35%	03/02/17	09/01/18	Securities
Southside Bank	507,343	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	124,068	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	506,230	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	506,492	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
Green Bank	500,000	1.76%	11/30/17	05/30/19	Letter of Credit
	<u>\$ 4,412,765</u>				
Total - Certificates of Deposit	<u>\$ 7,809,834</u>				
Total Cash and Cash Equivalents	<u>\$ 41,295,105</u>				
<i>Unrestricted</i>	<i>\$ 10,659,142</i>				
<i>Restricted</i>	<i>\$ 30,635,963</i>				



Net Position Designations

April 2018

Restricted:

HCP	HCP Cash and Investments	30,635,963
HCP	HCP VISPO Liabilities (subsequent year)	(2,228,299)
Total Restricted		<u>\$ 28,407,664</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	462,134
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	311,843
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	3,723,077
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	80,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	755,090
Total Unrestricted		<u>\$ 5,332,144</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 33,739,808</u></u>



Capital Project Status Report as of April 30, 2018

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2018</u>	<u>YTD 2018</u>	
Authority Operations	Note Principal	\$ 80,000	\$ -	\$ -	\$ 80,000
Authority Operations	Building	5,900	-	5,828	72
Authority Operations	Improvements Other than Building	90,600	-	-	90,600
Authority Operations	Furniture & Equipment	132,182	-	7,974	124,208
Authority Operations	Vehicles	74,500	-	2,494	72,006
Information Technology	Computer Software	116,107	-	29,333	86,774
Information Technology	Computer Hardware	131,000	-	31,393	99,607
Aquifer Science Research	Computer Software	8,000	-	1,436	6,564
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	40,000	-	-	40,000
Modeling & Data Management	Computer Software	12,766	-	2,075	10,691
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Computer Software	11,000	-	3,736	7,264
Groundwater Protection	Water Quality Monitoring Equipment	10,000	-	-	10,000
Remote Gauging	Remote Monitoring Equipment	110,000	-	-	110,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	15,000	2,635	2,635	12,365
Meters	Water Meters - Remote Metering	35,000	11,711	24,606	10,394
HCP - San Marcos Springs	Water Quality Monitoring Equipment	8,000	-	-	8,000
HCP - Comal Springs	Water Quality Monitoring Equipment	23,000	-	6,455	16,545
HCP - Modeling & Research	Computer Hardware	5,000	-	-	5,000
Total Capital Expenditures		\$ 953,055	\$ 14,346	\$ 117,965	\$ 835,090