

**Edwards Aquifer Authority
2017 Proposed Budget Amendment**

Fund Summary: General Operations

	2017 Amended Budget	2017 Proposed Amendment	2017 Amended Budget
AMF/Program AMF, per Acre-Foot:	\$ 44.00		\$ 44.00
REVENUES			
Interest	\$ 10,000	\$ -	\$ 10,000
Aquifer Management Fees	16,553,240		16,553,240
Program Aquifer Management Fees	-		-
Aquifer Management Fee (Agricultural)	145,000		145,000
Grant Revenue	107,500		107,500
Miscellaneous	14,400		14,400
Subtotal Revenues	16,830,140	-	16,830,140
EXPENSES			
Salaries & Wages	\$ 7,033,281	\$ -	\$ 7,033,281
Employee Benefits	2,301,020		2,301,020
Professional Technical Services	3,872,702		3,872,702
Property Services	973,870		973,870
Other Services	696,765		696,765
Supplies	496,678		496,678
Other Expenses	417,876		417,876
Capital	739,198	140,000	879,198
Subtotal Expenses	16,531,390	140,000	16,671,390
Net Income (Loss) Before Depreciation	\$ 298,750	\$ (140,000)	\$ 158,750
Reserve Designations:			
Abandoned Well Closure Fund	\$ 456,808	\$ -	\$ 456,808
Conservation/Aquifer Protection Fund	316,207		316,207
Operating Reserve	4,777,007	(140,000)	4,637,007
EAA Revenue Improvement Note	75,000		75,000
EAA Capital	476,410		476,410
Reserve Balance, 7/31/17	\$ 6,101,432	\$ (140,000)	\$ 5,961,432