



**Financial Report  
August 31, 2017  
(Unaudited)**



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## Budget Performance Report

### August 2017

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(66.67% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$1,391,520	\$1,366,082	(\$25,438)	\$11,132,160	\$11,017,917	(\$114,243)	\$16,698,240	66%
Interest	833	4,221	3,388	6,667	20,375	13,708	10,000	204%
Compromise & Settlements	-	-	-	-	244,680	244,680	-	0%
Miscellaneous	1,200	3,523	2,323	9,600	35,700	26,100	14,400	248%
<b>Subtotal Revenues</b>	<b>\$1,393,553</b>	<b>\$1,373,826</b>	<b>(\$19,727)</b>	<b>\$11,148,427</b>	<b>\$11,318,672</b>	<b>\$170,245</b>	<b>\$16,722,640</b>	<b>68%</b>
<b>Expenses</b>								
Wages/Benefits	713,930	\$645,041	(\$68,889)	6,208,761	\$5,518,168	(\$690,593)	\$9,334,300	59%
Professional / Technical Services	322,948	454,807	131,859	2,583,581	1,794,827	(788,754)	3,875,371	46%
Property Services	81,642	59,893	(21,749)	653,135	373,988	(279,147)	979,702	38%
Supplies	41,390	53,185	11,795	331,119	234,203	(96,916)	496,678	47%
Other Services	57,646	23,180	(34,466)	461,177	198,941	(262,236)	691,765	29%
Other Expenses	26,490	59,408	32,918	211,917	79,211	(132,706)	317,876	25%
Capital	60,684	130,781	70,097	485,465	327,658	(157,807)	728,198	45%
<b>Subtotal Expenses</b>	<b>\$1,304,730</b>	<b>\$1,426,295</b>	<b>\$121,565</b>	<b>\$10,935,155</b>	<b>\$8,526,996</b>	<b>(\$2,408,159)</b>	<b>\$16,423,890</b>	<b>52%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$88,823</b>	<b>(\$52,469)</b>	<b>(\$141,292)</b>	<b>\$213,272</b>	<b>\$2,791,676</b>	<b>\$2,578,404</b>	<b>\$298,750</b>	



## Budget Performance Report

### August 2017

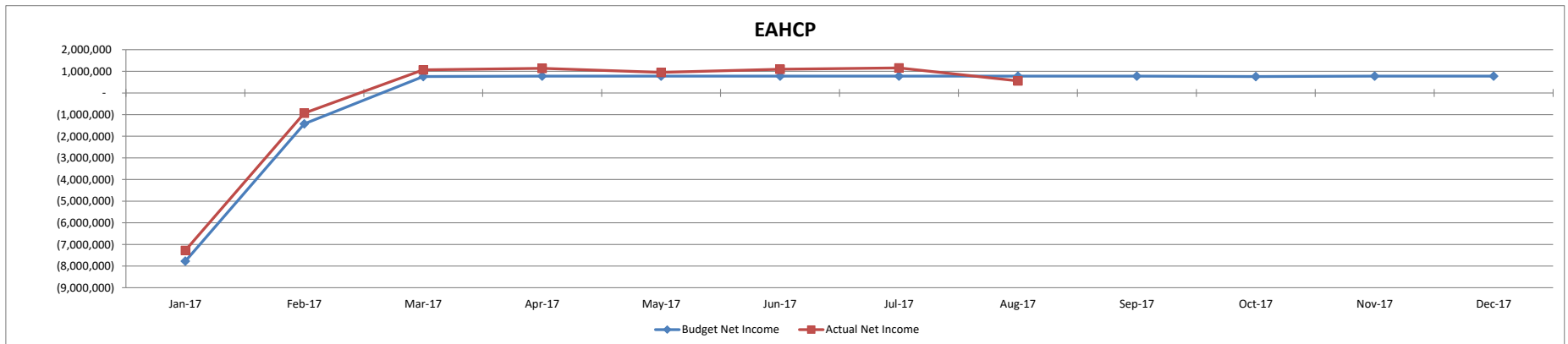
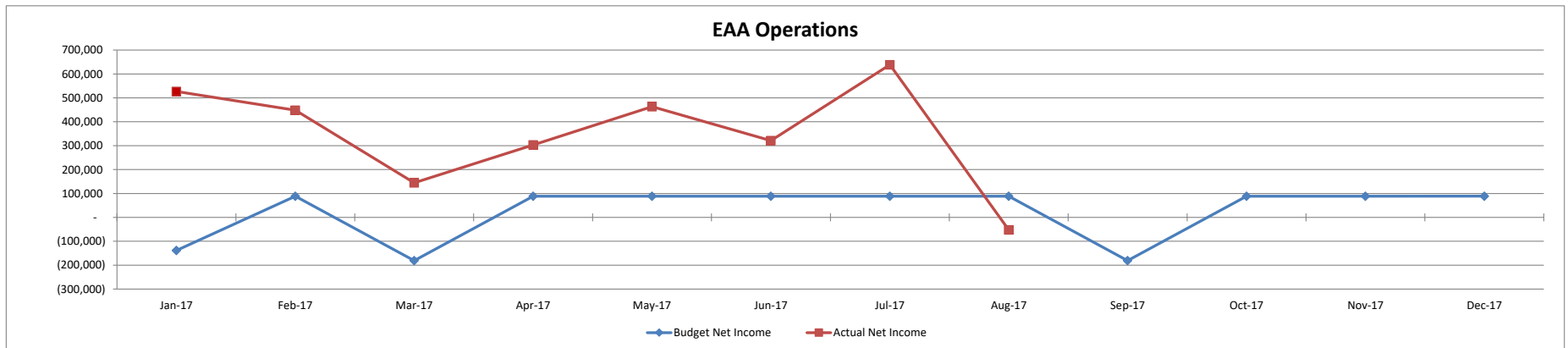
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(66.67% Elapsed)
<b>Revenues</b>								
Program Aquifer Management Fees	\$1,254,033	\$1,240,561	(\$13,472)	\$10,032,264	\$10,015,261	(\$17,003)	\$15,048,400	67%
Interest	5,833	30,658	24,825	46,664	194,998	148,334	\$70,000	279%
Other Funding Sources	61,333	61,333	-	490,664	492,976	2,312	736,000	67%
<b>Subtotal Revenues</b>	<b>\$1,321,199</b>	<b>\$1,332,552</b>	<b>\$11,353</b>	<b>\$10,569,592</b>	<b>\$10,703,235</b>	<b>\$133,643</b>	<b>\$15,854,400</b>	<b>68%</b>
<b>Expenses</b>								
Wages/Benefits	\$52,194	\$49,022	(\$3,172)	\$454,708	\$385,513	(\$69,195)	\$683,140	56%
Professional / Technical Services	901,237	718,962	(182,275)	17,953,272	12,501,851	(5,451,421)	21,558,221 <sup>(1)(2)</sup>	58%
Property Services	126	740	614	1,010	752	(258)	1,515	50%
Supplies	1,083	2,982	1,899	8,667	8,637	(30)	13,000	66%
Other Services	3,721	1,958	(1,763)	29,767	17,894	(11,873)	44,650	40%
Capital	2,663	-	(2,663)	21,300	15,361	(5,939)	31,950	48%
<b>Subtotal Expenses</b>	<b>\$961,024</b>	<b>\$773,664</b>	<b>(\$187,360)</b>	<b>\$18,468,724</b>	<b>\$12,930,008</b>	<b>(\$5,538,716)</b>	<b>\$22,332,476</b>	<b>58%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$360,175</b>	<b>\$558,888</b>	<b>\$198,713</b>	<b>(\$7,899,132)</b>	<b>(\$2,226,773)</b>	<b>\$ 5,672,359</b>	<b>\$ (6,478,076)</b>	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

(2) Budget Amendment of \$590,500 approved 7/11/2017.

## Revenue and Expense Performance FY2017





# Internal Transfers

## August 2017

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b><u>EAA Operations</u></b>						
From	100	403	Public Information	53100-00	Contractual Professional Services	(1,465) Transfer of funds for events and event related expenses.
To	100	405	School Education	53100-00	Contractual Professional Services	1,465 Transfer of funds for events and event related expenses.
From	100	405	School Education	55100-00	Printing	(5,000) Transfer of funds for events and event related expenses.
To	100	405	School Education	54300-00	Event Sponsorships	5,000 Transfer of funds for events and event related expenses.
From	100	001	Executive - General	56103-00	Subscriptions & Publications	(620) Transfer of funds for Texas Water Conservation Association dues.
To	100	001	Executive - General	56501-00	Memberships	620 Transfer of funds for Texas Water Conservation Association dues.
From	100	406	Meters	17500-03	Water Meters	(3,500) Transfer of funds for AMR firmware/software maintenance support.
To	100	406	Meters	53100-00	Contractual Professional Services	3,500 Transfer of funds for AMR firmware/software maintenance support.
From	100	307	Groundwater Protection	54103-00	Facilities Maintenance	(720) Transfer of funds for equipment rental related to recharge dam maintenance.
To	100	307	Groundwater Protection	54201-00	Equipment Rental	720 Transfer of funds for equipment rental related to recharge dam maintenance.
From	100	403	Public Information	53100-00	Contractual Professional Services	(832) Transfer of funds for events and event related expenses.
To	100	403	Public Information	54202-00	Facilities Rental	832 Transfer of funds for events and event related expenses.
<b><u>Habitat Conservation Plan</u></b>						
From	245	504	Comal Springs	56103-00	Field Supplies	(500) Transfer of funds for turbidity standard.
To	245	503	San Marcos	56103-00	Field Supplies	500 Transfer of funds for turbidity standard.



# Statement of Net Position

## August 2017

### ASSETS

#### Current Assets

Cash	\$ 5,665,888
Restricted Cash - AMF Rebates	259,638
Investments	2,990,000
AMF Receivable (Net)	4,877,652
Restricted Assets (Habitat Conservation Plan):	
Cash	31,746,001
Investments	3,990,000
Program AMF Receivable	4,567,501
Total Restricted Assets	40,303,502

Prepaid	253,556
Notes Receivable	24,125
Property Taxes Receivable (Net)	15,632
Enforcement Receivable	10,012
Interest Receivable	2,047
Miscellaneous Receivable	4,708
Total Current Assets	54,406,760

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,844,297
Development in Progress	160,441
Accumulated Depreciation	(5,996,794)
Net Capital Assets	14,522,428

#### Long Term Assets

Notes Receivable	112,250
Total Long Term Assets	112,250

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources \$ 71,761,306

### LIABILITIES

#### Current Liabilities

Accounts Payable	\$ 837,763
Payroll Liabilities	4,943
Deferred Revenue - AMF	5,476,498
Deferred Revenue - HCP	5,218,636
Compensated Absences	797,442
AMF Rebates	259,638
Notes Payable	75,000
Total Current Liabilities	12,669,920

#### Long-Term Liabilities

Notes Payable	3,010,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	5,699,342

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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### NET POSITION

Net Invested in Capital Assets	11,437,428
Restricted for HCP Program	35,736,001
Unrestricted	6,169,091
Total Net Position	53,342,520

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 71,761,306



# Statement of Net Position

## Comparative

## August 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash	\$ 5,665,888	\$ 6,314,702	Accounts Payable	\$ 837,763	\$ 971,037
Restricted Cash - AMF Rebates	259,638	284,952	Payroll Liabilities	4,943	16,356
Investments	2,990,000	858,728	Deferred Revenue - AMF	5,476,498	5,068,316
AMF Receivable (Net)	4,877,652	4,336,319	Deferred Revenue - HCP	5,218,636	5,824,018
Restricted Assets (Habitat Conservation Plan):			Compensated Absences	797,442	834,507
Cash	31,746,001	35,562,479	AMF Rebates	259,638	284,952
Investments	3,990,000	858,728	Accrued Legal Settlement	-	-
Program AMF Receivable	4,567,501	5,068,088	Notes Payable	75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	40,303,502	41,489,295	Total Current Liabilities	12,669,920	13,074,186
Prepaid	253,556	-			
Notes Receivable	24,125	-	Long-term Liabilities		
Property Taxes Receivable (Net)	15,632	16,201	Notes Payable	3,010,000	3,085,000
Enforcement Receivable	10,012	10,486	Net Pension Liability	2,689,342	1,920,908
Interest Receivable	2,047	1,354	Total Long-Term Liabilities	5,699,342	5,005,908
Miscellaneous Receivable	4,708	-			
Total Current Assets	54,406,760	53,312,037			
Capital Assets					
Land	2,210,901	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,733,861	10,302,454	Deferred Inflows related to pensions	49,524	-
Vehicles	569,722	587,959			
Furniture & Equipment	6,844,297	6,317,359	NET POSITION		
Development in Progress	160,441	-	Net Investment in Capital Assets	11,437,428	11,103,109
Accumulated Depreciation	(5,996,794)	(5,155,564)	Restricted for HCP Program	35,736,001	36,421,207
Net Capital Assets	14,522,428	14,263,109	Unrestricted	6,169,091	3,895,511.00
Long Term Assets			Total Net Position	53,342,520	51,419,827
Notes Receivable - Long Term	112,250	-			
Total Long Term Assets	112,250	-			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,719,868	1,924,775			
Total Assets and Deferred Outflows of Resources	\$ 71,761,306	\$ 69,499,921	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 71,761,306	\$ 69,499,921





# Cash & Investments Report

## as of August 31, 2017

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - BBVA Compass	\$ 2,287,377	0.00%		N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	808,934	0.35%		N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	233,661	0.35%		N/A	Letter of Credit
NOW - Southside Bank	2,594,985	1.12%		N/A	Securities
Petty Cash	569	0.00%		N/A	N/A
	<u>\$ 5,925,526</u>				
<b>Restricted - HCP</b>					
Money Market - BBVA Compass - HCP	4,721,393	0.35%		N/A	Letter of Credit
NOW - Southside Bank - HCP	1,847,901	1.12%		N/A	Securities
Money Market - Green Bank MM - HCP	15,129,225	1.21%		N/A	Letter of Credit
Money Market - NexBank MM - HCP	10,047,482	1.47%		N/A	Letter of Credit
	<u>\$ 31,746,001</u>				
<b>Total - Cash</b>	<u><b>\$ 37,671,527</b></u>				
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
Community National Bank - Medina	122,500	0.50%	09/05/16	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	03/02/17	09/01/18	Securities
Southside Bank	500,000	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
	<u>\$ 2,990,000</u>				
<b>Restricted - HCP</b>					
Community National Bank - Medina	122,500	0.50%	09/05/16	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	01/30/17	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	03/02/17	09/01/18	Securities
Southside Bank	500,000	1.35%	03/31/17	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/28/16	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/07/16	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	05/12/17	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	06/26/17	12/26/18	Letter of Credit
Green Bank	500,000	1.54%	08/16/17	02/19/19	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/17	03/26/19	FDIC
	<u>\$ 3,990,000</u>				
<b>Total - Certificates of Deposit</b>	<u><b>\$ 6,980,000</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 44,651,527</b></u>				
<i>Unrestricted</i>	<i>\$ 8,915,526</i>				
<i>Restricted</i>	<i>\$ 35,736,001</i>				



# Net Position Designations

## August 2017

### Restricted:

HCP	HCP Operating Reserve	35,736,001
<b>Total Restricted</b>		<u>\$ 35,736,001</u>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	457,603
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	317,607
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	4,976,752
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	417,129
<b>Total Unrestricted</b>		<u>\$ 6,169,091</u>
<b>Total Restricted/Unrestricted Net Position</b>		<u><u>\$ 41,905,092</u></u>



## Capital Project Status Report as of August 31, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>August 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Office Equipment	10,500	-	5,326	5,174
Authority Operations	Furniture & Equipment	5,000	-	-	5,000
Authority Operations	Vehicles	88,000	-	-	88,000
Information Technology	Computer Software	10,000	2,117	6,557	3,443
Information Technology	Computer Hardware	72,400	2,638	45,262	27,138
Application Solutions Management	Furniture & Equipment	1,500	-	-	1,500
Application Solutions Management	Development in Progress	145,000	23,005	110,323	34,677
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Equipment	5,000	-	-	5,000
Aquifer Science Research	Office Equipment	10,000	-	-	10,000
Aquifer Science Research	Computer Software	36,000	18,718	31,398	4,602
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	28,507	16,493
Modeling & Data Management	Computer Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	5,284	5,284	29,716
Aquifer Protection	Computer Software	500	-	-	500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	2,605	2,395
Remote Gauging	Furniture & Equipment	64,459	884	884	63,575
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	3,400	-	-	3,400
Meters	Water Meters - Remote Metering	36,439	3,135	16,510	19,929
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	-	13,447	4,553
HCP - Comal Springs	Water Quality Monitoring Equipment	12,000	-	-	12,000
HCP - Modeling & Research	Computer Hardware	1,950	-	1,916	34
<b>Total Capital Expenditures</b>		<b>\$ 760,148</b>	<b>\$ 130,781</b>	<b>\$ 343,019</b>	<b>\$ 417,129</b>