



**Financial Report  
July 31, 2017  
(Unaudited)**



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## Budget Performance Report

### July 2017

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,404,038	\$12,518	\$9,740,640	\$9,651,835	(\$88,805)	\$16,698,240	58%
Interest	833	4,003	3,170	5,833	16,154	10,321	10,000	162%
Compromise & Settlements	-	-	-	-	244,680	244,680	-	0%
Miscellaneous	1,200	3,626	2,426	8,400	32,177	23,777	14,400	223%
Subtotal Revenues	\$1,393,553	\$1,411,667	\$18,114	\$9,754,873	\$9,944,846	\$189,973	\$16,722,640	59%
Expenses								
Wages/Benefits	713,930	\$614,200	(\$99,730)	5,494,831	\$4,873,127	(\$621,704)	\$9,334,300	52%
Professional / Technical Services	322,725	65,480	(257,245)	2,259,077	1,340,020	(919,057)	3,872,703	35%
Property Services	81,156	38,318	(42,838)	568,091	314,094	(253,997)	973,870	32%
Supplies	41,390	8,913	(32,477)	289,729	181,019	(108,710)	496,678	36%
Other Services	58,064	30,287	(27,777)	406,447	175,523	(230,924)	696,765	25%
Other Expenses	26,489	-	(26,489)	185,428	19,803	(165,625)	317,876	6%
Capital	60,975	15,968	(45,007)	426,824	196,877	(229,947)	731,698	27%
Subtotal Expenses	\$1,304,729	\$773,166	(\$531,563)	\$9,630,427	\$7,100,463	(\$2,529,964)	\$16,423,890	43%
Net Income/(Loss) Before Depreciation	\$88,824	\$638,501	\$549,677	\$124,446	\$2,844,383	\$2,719,937	\$298,750	



# Budget Performance Report

## July 2017

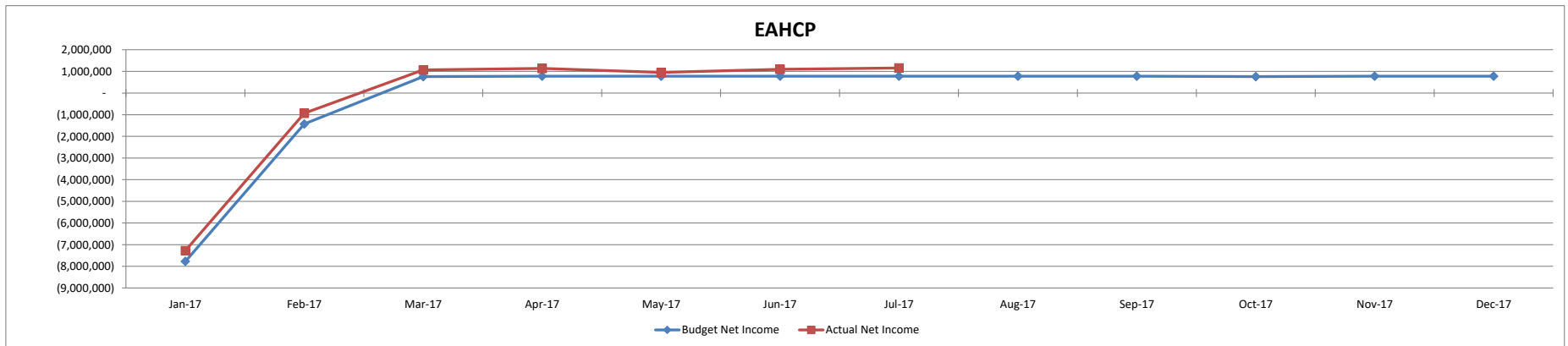
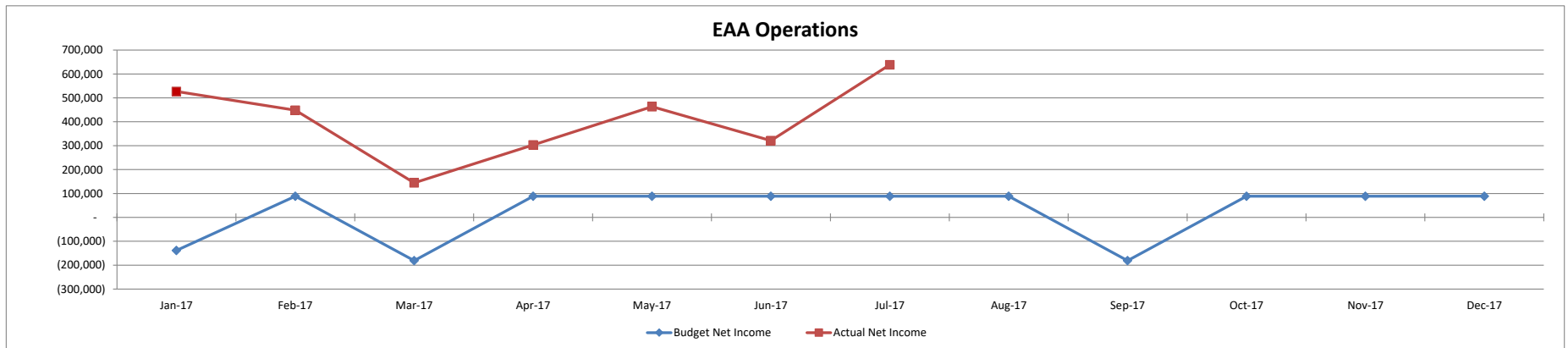
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,285,114	\$31,081	\$8,778,231	\$8,777,010	(\$1,221)	\$15,048,400	58%
Interest	5,833	28,398	22,565	40,831	164,339	123,508	\$70,000	235%
Other Funding Sources	61,333	61,333	-	429,331	429,334	3	736,000	58%
Subtotal Revenues	\$1,321,199	\$1,374,845	\$53,646	\$9,248,393	\$9,370,683	\$122,290	\$15,854,400	59%
Expenses								
Wages/Benefits	\$52,194	\$49,344	(\$2,850)	\$402,514	\$336,491	(\$66,023)	\$683,140	49%
Professional / Technical Services	901,237	163,389	(737,848)	17,052,036	11,782,889	(5,269,147)	21,558,221 <sup>(1)(2)</sup>	55%
Property Services	126	-	(126)	883	11	(872)	1,515	1%
Supplies	1,083	-	(1,083)	7,584	5,656	(1,928)	13,000	44%
Other Services	3,721	4,114	393	26,046	15,936	(10,110)	44,650	36%
Capital	2,663	-	(2,663)	18,638	15,361	(3,277)	31,950	48%
Subtotal Expenses	\$961,024	\$216,847	(\$744,177)	\$17,507,701	\$12,156,344	(\$5,351,357)	\$22,332,476	54%
Net Income/(Loss) Before Depreciation	\$360,175	\$1,157,998	\$797,823	(\$8,259,308)	(\$2,785,661)	\$ 5,473,647	\$ (6,478,076)	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

(2) Budget Amendment of \$590,500 approved 7/11/2017.

## Revenue and Expense Performance FY2017





## Internal Transfers

### July 2017

	<u>Fund</u>	<u>Dept.</u>	<u>Department Name</u>	<u>Account</u>	<u>Account Name</u>	<u>Amount</u>	<u>Purpose</u>
<b><u>EAA Operations</u></b>							
From	100	302	Aquifer Science Research	53127-00	Interinformational Flow	(16,000)	Transfer of funds for Polaris replacement.
To	100	302	Authority Operations	17400-00	Vehicles	16,000	Transfer of funds for Polaris replacement.
From	100	302	Aquifer Science Research	53127-00	Interinformational Flow	(26,000)	Transfer of funds for new software and software upgrades.
To	100	302	Aquifer Science Research	17700-00	Computer Software	26,000	Transfer of funds for new software and software upgrades.
From	100	302	Aquifer Science Research	53127-00	Interinformational Flow	(19,459)	Transfer of funds for additional telemetry purchases.
To	100	308	Remote Gauging	17500-00	Equipment	19,459	Transfer of funds for additional telemetry purchases.
From	100	406	Meters	17500-00	Furniture & Equipment	(10,061)	Transfer of funds for replacement of damaged meter.
To	100	406	Meters	53100-00	Contractual Professional Services	10,061	Transfer of funds for replacement of damaged meter.
From	100	201	Accounting	54500-00	Non-Capital Furniture & Equipment	(100)	Transfer of funds for courier delivery services.
To	100	201	Accounting	56300-00	Postage	100	Transfer of funds for courier delivery services.
From	100	405	School Education	56502-00	Subscriptions & Publications	(533)	Transfer of funds for various department requested publications.
To	100	403	Public Information	56502-00	Subscriptions & Publications	533	Transfer of funds for various department requested publications.
From	100	403	Public Information	53100-00	Contractual Professional Services	(2,400)	Transfer of funds for computer purchase.
To	100	205	Information Technology	17800-00	Computer Hardware	2,400	Transfer of funds for computer purchase.



## Internal Transfers

### July 2017

	<u>Fund</u>	<u>Dept.</u>	<u>Department Name</u>	<u>Account</u>	<u>Account Name</u>	<u>Amount</u>	<u>Purpose</u>
From	100	307	Groundwater Protection	54103-00	Facilities Maintenance	(6,225)	Transfer of funds for various expenses related to recharge dam maintenance.
To	100	307	Groundwater Protection	54500-00	Non-Capital Furniture & Equipment	1,500	Transfer of funds for various expenses related to recharge dam maintenance.
To	100	307	Groundwater Protection	56103-00	Field Supplies	1,400	Transfer of funds for various expenses related to recharge dam maintenance.
To	100	307	Groundwater Protection	54201-00	Equipment Rental	3,325	Transfer of funds for various expenses related to recharge dam maintenance.
From	100	402	Intergovernmental Relations	53155-00	Intergovernmental Cooperative	(10,719)	Transfer of funds for Precipitation Enhancement late received invoice.
From	100	402	Intergovernmental Relations	54300-00	Event Sponsorships	(5,000)	Transfer of funds for Precipitation Enhancement late received invoice.
From	100	407	Regulatory Affairs & Water Resources	54500-00	Non-Capital Furniture & Equipment	(12,000)	Transfer of funds for Precipitation Enhancement late received invoice.
To	100	309	Recharge Enhancement	53105-00	Precipitation Enhancement	27,719	Transfer of funds for Precipitation Enhancement late received invoice.

#### Habitat Conservation Plan

##### **Budget Amendment**

245	502	Springflow Protection	53200-02	SAWS ASR O&M	500,000	Budget Amendment approved on 07/11/17.
245	502	Springflow Protection	53200-04	VISPO	1,000	Budget Amendment approved on 07/11/17.
245	503	San Marcos Springs	53204-00	LID/BMP Management	89,500	Budget Amendment approved on 07/11/17.



# Statement of Net Position

## July 2017

### ASSETS

#### Current Assets

Cash & Cash Equivalents	\$ 6,533,578
Restricted Cash - AMF Rebates	259,638
Investments	2,490,000
AMF Receivable (Net)	6,133,902
Restricted Assets (Habitat Conservation Plan):	
Cash & Cash Equivalents	31,807,501
Investments	3,490,000
Program AMF Receivable	5,706,587
Total Restricted Assets	41,004,088

Notes Receivable	24,025
Property Taxes Receivable (Net)	15,657
Enforcement Receivable	10,012
Interest Receivable	2,003
Miscellaneous Receivable	4,707
Total Current Assets	56,477,610

#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,811,522
Development in Progress	137,436
Accumulated Depreciation	(5,996,794)
Net Capital Assets	14,466,648

#### Long Term Assets

Notes Receivable	114,307
Total Long Term Assets	114,307

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources \$ 73,778,433

### LIABILITIES

#### Current Liabilities

Accounts Payable	\$ 710,537
Payroll Liabilities	11,509
Deferred Revenue - AMF	6,845,623
Deferred Revenue - HCP	6,523,295
Compensated Absences	823,384
AMF Rebates	259,638
Notes Payable	75,000
Total Current Liabilities	15,248,986

#### Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	5,774,342

#### Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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### NET POSITION

Net Invested in Capital Assets	11,306,648
Restricted for HCP Program	35,297,501
Unrestricted	6,101,432
Total Net Position	52,705,581

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 73,778,433





# Statement of Net Position

## Comparative

### July 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 6,533,578	\$ 6,136,301	Accounts Payable	\$ 710,537	\$ 768,813
Restricted Cash - AMF Rebates	259,638	284,952	Payroll Liabilities	11,509	17,176
Investments	2,490,000	858,728	Deferred Revenue - AMF	6,845,623	6,335,395
AMF Receivable (Net)	6,133,902	5,498,383	Deferred Revenue - HCP	6,523,295	7,280,023
Restricted Assets (Habitat Conservation Plan):			Compensated Absences	823,384	834,507
Cash & Cash Equivalents	31,807,501	34,515,425	AMF Rebates	259,638	284,952
Investments	3,490,000	858,728	Accrued Legal Settlement	-	-
Program AMF Receivable	5,706,587	6,345,656	Notes Payable	75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	41,004,088	41,719,809	Total Current Liabilities	15,248,986	15,595,866
Notes Receivable	24,025	-			
Property Taxes Receivable (Net)	15,657	16,207	Long-term Liabilities		
Enforcement Receivable	10,012	10,486	Notes Payable	3,085,000	3,160,000
Interest Receivable	2,003	1,815	Net Pension Liability	2,689,342	1,920,908
Miscellaneous Receivable	4,707	-	Total Long-Term Liabilities	5,774,342	5,080,908
Total Current Assets	56,477,610	54,526,681			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	49,524	-
Buildings & Improvements	10,733,861	10,302,454			
Vehicles	569,722	556,752	NET POSITION		
Furniture & Equipment	6,811,522	6,264,635	Net Investment in Capital Assets	11,306,648	10,944,178
Development in Progress	137,436	-	Restricted for HCP Program	35,297,501	35,374,153
Accumulated Depreciation	(5,996,794)	(5,155,564)	Unrestricted	6,101,432	3,635,529.00
Net Capital Assets	14,466,648	14,179,178	Total Net Position	52,705,581	49,953,860
Long Term Assets					
Notes Receivable - Long Term	114,307	-			
Total Long Term Assets	114,307	-			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,719,868	1,924,775			
Total Assets and Deferred Outflows of Resources	\$ 73,778,433	\$ 70,630,634	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 73,778,433	\$ 70,630,634



## Cash & Investments Report as of July 31, 2017

Cash & Cash Equivalents	Balance	Rate	Maturity	Collateral
<b>Unrestricted</b>				
Money Market - BBVA Compass	\$ 958,125	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	3,008,330	0.35%	N/A	Letter of Credit
Money Market - BBVA Compass (Sinking Fund)	233,659	0.35%	N/A	Letter of Credit
NOW - Southside Bank	2,592,457	1.12%	N/A	Securities
Petty Cash	645	0.00%	N/A	N/A
	<u>\$ 6,793,216</u>			
<b>Restricted - HCP</b>				
Money Market - BBVA Compass - HCP	4,812,540	0.35%	N/A	Letter of Credit
NOW - Southside Bank - HCP	1,846,101	1.12%	N/A	Securities
Money Market - Green Bank MM - HCP	15,113,822	1.21%	N/A	Letter of Credit
Money Market - NexBank MM - HCP	10,035,038	1.47%	N/A	Letter of Credit
	<u>\$ 31,807,501</u>			
<b>Total - Cash</b>	<u><b>\$ 38,600,717</b></u>			
<b>Investments - Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	12/26/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 2,490,000</u>			
<b>Restricted - HCP</b>				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	12/26/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 3,490,000</u>			
<b>Total - Certificates of Deposit</b>	<u><b>\$ 5,980,000</b></u>			
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 44,580,717</b></u>			
<i>Unrestricted</i>	<i>\$ 9,283,216</i>			
<i>Restricted</i>	<i>\$ 35,297,501</i>			



# Net Position Designations

## July 2017

<b>Restricted:</b>		
HCP	HCP Operating Reserve	35,297,501
	<b>Total Restricted</b>	<u>\$ 35,297,501</u>
<b>Unrestricted (Designated):</b>		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	456,808
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	316,207
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	4,777,007
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	476,410
	<b>Total Unrestricted</b>	<u>\$ 6,101,432</u>
	<b>Total Restricted/Unrestricted Net Position</b>	<u><u>\$ 41,398,933</u></u>



## Capital Project Status Report as of July 31, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>July 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Equipment	15,500	-	5,326	10,174
Authority Operations	Vehicles	88,000	-	-	88,000
Information Technology	Computer Software	10,000	-	4,440	5,560
Information Technology	Computer Hardware	72,400	-	42,624	29,776
Application Solutions Management	Furniture & Equipment	1,500	-	-	1,500
Application Solutions Management	Development in Progress	145,000	6,954	87,318	57,682
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Equipment	10,000	-	6,923	3,077
Aquifer Science Research	Computer Software	36,000	-	12,680	23,320
Aquifer Science Research	Water Quality Monitoring Equipment	50,000	9,014	21,584	28,416
Modeling & Data Management	Computer Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Computer Software	500	-	-	500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	2,605	2,395
Remote Gauging	Furniture & Equipment	64,459	-	-	64,459
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	3,400	-	-	3,400
Meters	Water Meters - Remote Metering	39,939	-	13,375	26,564
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	-	13,447	4,553
HCP - Comal Springs	Water Quality Monitoring Equipment	12,000	-	-	12,000
HCP - Modeling & Research	Computer Hardware	1,950	-	1,916	34
<b>Total Capital Expenditures</b>		<b>\$ 763,648</b>	<b>\$ 15,968</b>	<b>\$ 212,239</b>	<b>\$ 551,410</b>