



**Financial Report
June 30, 2017
(Unaudited)**



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Budget Performance Report

June 2017

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,374,162	(\$17,358)	\$8,349,120	\$8,247,797	(\$101,323)	\$16,698,240	49%
Interest	833	3,925	3,092	5,000	12,151	7,151	10,000	122%
Compromise & Settlements	-	142,221	142,221	-	244,680	244,680	-	0%
Miscellaneous	1,200	2,330	1,130	7,200	28,551	21,351	14,400	198%
Subtotal Revenues	\$1,393,553	\$1,522,638	\$129,085	\$8,361,320	\$8,533,179	\$171,859	\$16,722,640	51%
Expenses								
Wages/Benefits	713,930	\$607,952	(\$105,978)	4,780,901	\$4,258,927	(\$521,974)	\$9,334,300	46%
Professional / Technical Services	325,792	363,035	37,243	1,954,750	1,274,540	(680,210)	3,909,500	33%
Property Services	82,698	98,107	15,409	496,185	275,777	(220,408)	992,371	28%
Supplies	41,265	36,647	(4,618)	247,589	172,106	(75,483)	495,178	35%
Other Services	58,064	45,855	(12,209)	348,383	145,236	(203,147)	696,765	21%
Other Expenses	26,489	-	(26,489)	158,938	19,803	(139,135)	317,876	6%
Capital	56,492	50,279	(6,213)	338,950	180,910	(158,040)	677,900	27%
Subtotal Expenses	\$1,304,730	\$1,201,875	(\$102,855)	\$8,325,696	\$6,327,299	(\$1,998,397)	\$16,423,890	39%
Net Income/(Loss) Before Depreciation	\$88,823	\$320,763	\$231,940	\$35,624	\$2,205,880	\$2,170,256	\$298,750	



Budget Performance Report

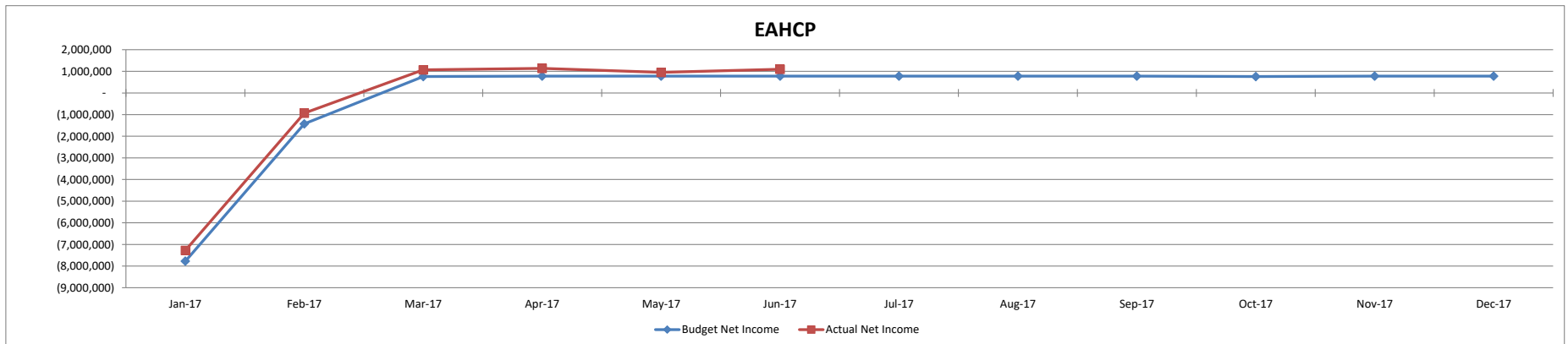
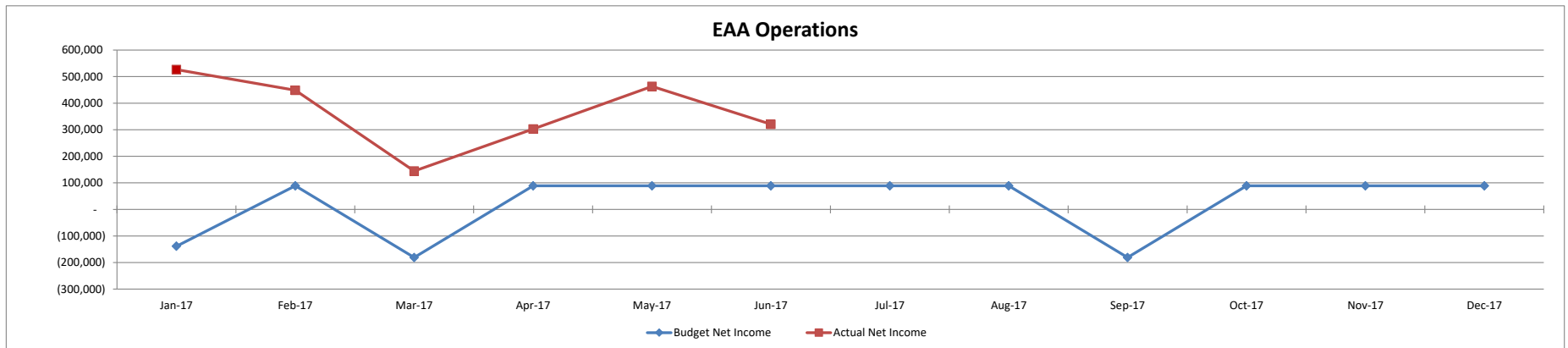
June 2017

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,247,905	(\$6,128)	\$7,524,198	\$7,491,897	(\$32,301)	\$15,048,400	50%
Interest	5,833	26,365	20,532	34,998	135,942	100,944	\$70,000	194%
Other Funding Sources	61,333	61,333	-	367,998	368,000	2	736,000	50%
Subtotal Revenues	\$1,321,199	\$1,335,603	\$14,404	\$7,927,194	\$7,995,839	\$68,645	\$15,854,400	50%
Expenses								
Wages/Benefits	\$52,194	\$49,180	(\$3,014)	\$350,320	\$287,147	(\$63,173)	\$683,140	42%
Professional / Technical Services	852,112	179,435	(672,677)	15,855,049	11,619,501	(4,235,548)	20,967,721 ⁽¹⁾	55%
Property Services	126	11	(115)	757	11	(746)	1,515	1%
Supplies	1,083	2,990	1,907	6,500	5,656	(844)	13,000	44%
Other Services	3,721	2,209	(1,512)	22,326	11,821	(10,505)	44,650	26%
Capital	2,663	1,916	(747)	15,975	15,361	(614)	31,950	48%
Subtotal Expenses	\$911,899	\$235,741	(\$676,158)	\$16,250,927	\$11,939,497	(\$4,311,430)	\$21,741,976	55%
Net Income/(Loss) Before Depreciation	\$409,300	\$1,099,862	\$690,562	(\$8,323,733)	(\$3,943,658)	\$ 4,380,075	\$ (5,887,576)	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

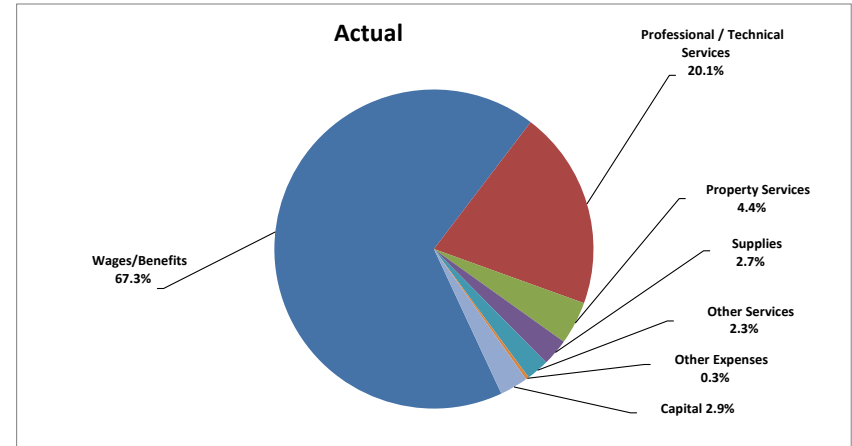
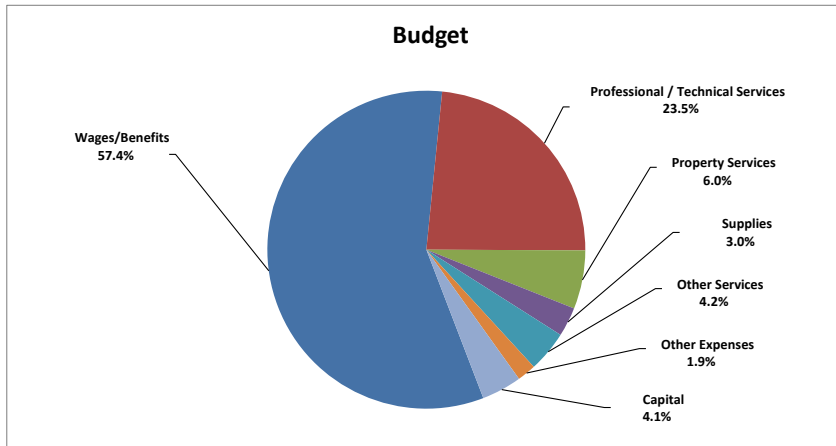
Revenue and Expense Performance FY2017



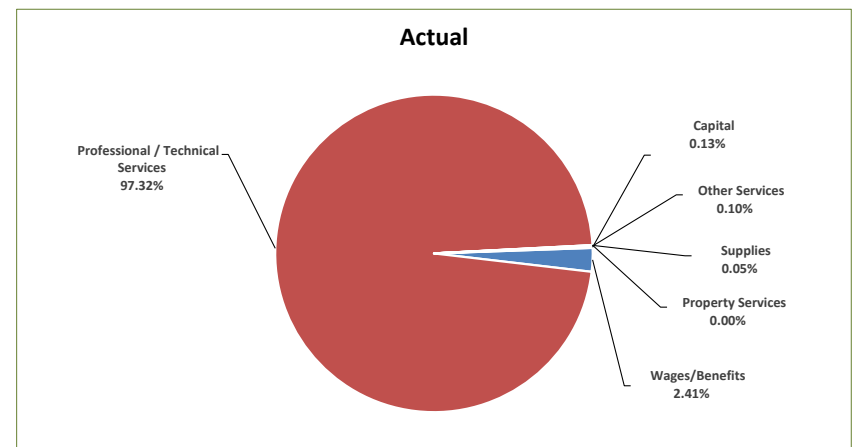
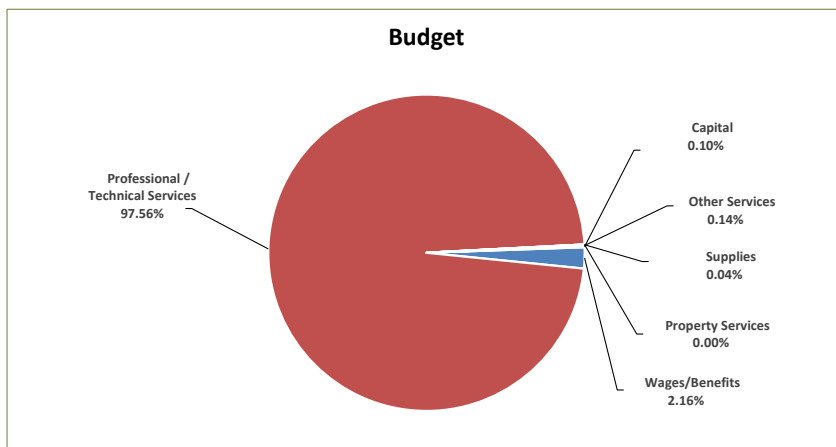
Budget Expense Performance Charts

YTD as of June 30, 2017

EAA Operations



HCP Program





Internal Transfers

June 2017

		DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations					
From	Meters		Computer Hardware	4-406-17800-00	(1,600)
To	Meters		Telecommunications	4-406-55300-00	1,600
<i>Transfer of funds for mobile internet access services for field laptops.</i>					
From	Accounting		Conferences, Seminars & Training	2-201-55400-00	(600)
To	Accounting		Memberships	2-201-56501-00	600
<i>Transfer of funds for professional memberships for staff.</i>					
From	Accounting		Contractual Professional Services	2-201-53100-00	(1,000)
To	Accounting		Conferences, Seminars & Training	2-201-55400-00	1,000
<i>Transfer of funds for staff training/conference opportunities.</i>					
From	Authority Operations		Kitchen & Janitorial	2-202-56104-00	(6,000)
To	Human Resources		Kitchen & Janitorial	2-204-56104-00	6,000
<i>Transfer of account responsibility to new department.</i>					
From	Records		Temporary Services	2-208-53600-00	(1,000)
To	Records		Meeting Expenses	2-208-55500-00	1,000
<i>Transfer of funds for staff on-site training/meeting needs.</i>					
From	Human Resources		Contractual Professional Services	2-204-53100-00	(8,000)
To	Human Resources		Meeting Expenses	2-204-55500-00	8,000
<i>Transfer of funds for staff on-site training/meeting needs.</i>					



Internal Transfers

June 2017

	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
Habitat Conservation Plan				
From	San Marcos Springs	Telecommunications Services	5-503-55300-00	(1,500)
To	San Marcos Springs	Field Supplies	5-503-56103-00	1,500
From	Comal Springs	Telecommunications Services	5-504-55300-00	(1,000)
To	Comal Springs	Field Supplies	5-504-56103-00	1,000
<i>Transfer of funds for repair work on data sonde equipment.</i>				
From	Modeling & Research	Applied Research	5-505-53200-09	(1,950)
To	Modeling & Research	Computer Hardware	5-505-17800-00	1,950
<i>Transfer of funds for the purchase of computer for Ecomodel runs and scenarios.</i>				
From	Program Administration	Contractual Professional Services	5-005-53100-00	(8,900)
To	Program Administration	Conferences, Seminars & Training	5-005-55400-00	2,900
To	Program Administration	Travel/Lodging	5-005-55800-00	6,000
<i>Transfer of funds for staff training/conference opportunities.</i>				



Statement of Net Position

June 2017

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 6,209,311
Restricted Cash - AMF Rebates	259,638
Investments	2,490,000
AMF Receivable (Net)	7,285,507
Restricted Assets (Habitat Conservation Plan):	
Cash & Cash Equivalents	30,894,459
Investments	3,490,000
Program AMF Receivable	6,745,586
Total Restricted Assets	<u>41,130,045</u>

Notes Receivable	23,925
Property Taxes Receivable (Net)	15,695
Enforcement Receivable	10,012
Interest Receivable	2,046
Miscellaneous Receivable	297
Total Current Assets	<u>57,426,476</u>

Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,802,508
Development in Progress	130,482
Accumulated Depreciation	(5,996,794)
Net Capital Assets	<u>14,450,680</u>

Long Term Assets

Notes Receivable	<u>116,355</u>
Total Long Term Assets	<u>116,355</u>

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources \$ 74,713,379

LIABILITIES

Current Liabilities

Accounts Payable	\$ 786,886
Payroll Liabilities	8,814
Deferred Revenue - AMF	8,214,747
Deferred Revenue - HCP	7,827,954
Compensated Absences	823,384
AMF Rebates	259,638
Notes Payable	<u>75,000</u>
Total Current Liabilities	<u>17,996,423</u>

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	<u>2,689,342</u>
Total Long-Term Liabilities	<u>5,774,342</u>

Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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NET POSITION

Net Invested in Capital Assets	11,290,680
Restricted for HCP Program	34,384,459
Unrestricted	<u>5,217,951</u>
Total Net Position	<u>50,893,090</u>

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 74,713,379



Statement of Net Position

Comparative

June 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 6,209,311	\$ 11,700,155	Accounts Payable	\$ 786,886	\$ 1,790,407
Restricted Cash - AMF Rebates	259,638	304,413	Payroll Liabilities	8,814	14,091
Investments	2,490,000	858,728	Deferred Revenue - AMF	8,214,747	7,602,475
AMF Receivable (Net)	7,285,507	6,598,186	Deferred Revenue - HCP	7,827,954	8,736,027
Restricted Assets (Habitat Conservation Plan):			Compensated Absences	823,384	834,507
Cash & Cash Equivalents	30,894,459	33,873,340	AMF Rebates	259,638	304,413
Investments	3,490,000	858,728	Accrued Legal Settlement	-	4,532,510
Program AMF Receivable	6,745,586	7,555,921	Notes Payable	75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	41,130,045	42,287,989	Total Current Liabilities	17,996,423	23,889,430
Notes Receivable	23,925	-			
Property Taxes Receivable (Net)	15,695	16,218	Long-term Liabilities		
Enforcement Receivable	10,012	10,012	Notes Payable	3,085,000	3,160,000
Interest Receivable	2,046	2,296	Net Pension Liability	2,689,342	1,920,908
Miscellaneous Receivable	297	23,033	Total Long-Term Liabilities	5,774,342	5,080,908
Total Current Assets	57,426,476	61,801,030			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	49,524	-
Buildings & Improvements	10,733,861	10,302,454			
Vehicles	569,722	556,752	NET POSITION		
Furniture & Equipment	6,802,508	6,245,636	Net Investment in Capital Assets	11,290,680	10,925,179
Development in Progress	130,482	-	Restricted for HCP Program	34,384,459	34,732,068
Accumulated Depreciation	(5,996,794)	(5,155,564)	Unrestricted	5,217,951	3,258,399
Net Capital Assets	14,450,680	14,160,179	Total Net Position	50,893,090	48,915,646
Long Term Assets					
Notes Receivable - Long Term	116,355	-			
Total Long Term Assets	116,355	-			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,719,868	1,924,775			
Total Assets and Deferred Outflows of Resources	\$ 74,713,379	\$ 77,885,984	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 74,713,379	\$ 77,885,984



Cash & Investments Report

as of June 30, 2017

Cash & Cash Equivalents	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 1,971,058	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,907,676	0.35%	N/A	Letter of Credit
NOW - Southside Bank	2,590,012	1.02%	N/A	Securities
Petty Cash	203	0.00%	N/A	N/A
	<u>\$ 6,468,949</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	3,927,285	0.35%	N/A	Letter of Credit
NOW - Southside Bank - HCP	6,841,941	1.02%	N/A	Securities
Money Market - Green Bank MM - HCP	15,099,426	1.09%	N/A	Letter of Credit
Money Market - NexBank MM - HCP	5,025,807	1.36%	N/A	Letter of Credit
	<u>\$ 30,894,459</u>			
Total - Cash	<u>\$ 37,363,408</u>			
Investments - Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	12/26/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 2,490,000</u>			
Restricted - HCP				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
LegacyTexas Bank	500,000	1.55%	12/26/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 3,490,000</u>			
Total - Certificates of Deposit	<u>\$ 5,980,000</u>			
Total Cash and Cash Equivalents	<u>\$ 43,343,408</u>			
<i>Unrestricted</i>	<i>\$ 8,958,949</i>			
<i>Restricted</i>	<i>\$ 34,384,459</i>			



Net Position Designations

June 2017

Restricted:

HCP	HCP Operating Reserve	34,384,459
Total Restricted		\$ 34,384,459

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	456,005
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	316,207
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	3,932,160
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	438,579
Total Unrestricted		\$ 5,217,951
Total Restricted/Unrestricted Net Position		\$ 39,602,410



Capital Project Status Report as of June 30, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Equipment	15,500	-	5,326	10,174
Authority Operations	Vehicles	72,000	-	-	72,000
Information Technology	Computer Software	10,000	4,440	4,440	5,560
Information Technology	Computer Hardware	70,000	7,122	42,624	27,376
Application Solutions Management	Furniture & Equipment	1,500	-	-	1,500
Application Solutions Management	Development in Progress	145,000	10,760	80,365	64,635
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Equipment	10,000	-	6,923	3,077
Aquifer Science Research	Computer Software	10,000	8,100	12,680	(2,680)
Aquifer Science Research	Water Quality Monitoring Equipment	50,000	11,522	12,570	37,430
Modeling & Data Management	Computer Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Computer Software	500	-	-	500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	2,605	2,395
Remote Gauging	Furniture & Equipment	45,000	-	-	45,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	3,400	-	-	3,400
Meters	Water Meters - Remote Metering	50,000	8,334	13,375	36,625
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	-	13,447	4,553
HCP - Comal Springs	Water Quality Monitoring Equipment	12,000	-	-	12,000
HCP - Modeling & Research	Computer Hardware	1,950	1,916	1,916	34
Total Capital Expenditures		\$ 709,850	\$ 52,194	\$ 196,272	\$ 513,579