



**Financial Report
May 2017
(Unaudited)**



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Budget Performance Report

May 2017

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,373,561	(\$17,959)	\$6,957,600	\$6,873,635	(\$83,965)	\$16,698,240	41%
Interest	833	3,144	2,311	4,167	8,226	4,059	10,000	82%
Compromise & Settlements	-	105,621	105,621	-	105,621	105,621	-	0%
Miscellaneous	1,200	7,045	5,845	6,000	23,059	17,059	14,400	160%
Subtotal Revenues	\$1,393,553	\$1,489,371	\$95,818	\$6,967,767	\$7,010,541	\$42,774	\$16,722,640	42%
Expenses								
Wages/Benefits	713,930	\$674,806	(\$39,124)	4,066,970	\$3,634,225	(\$432,745)	\$9,334,301	39%
Professional / Technical Services	326,626	249,634	(76,992)	1,633,125	911,506	(721,619)	3,919,500	23%
Property Services	82,697	27,740	(54,957)	413,488	177,669	(235,819)	992,371	18%
Supplies	41,215	31,425	(9,790)	206,074	135,460	(70,614)	494,578	27%
Other Services	57,147	22,041	(35,106)	285,735	99,380	(186,355)	685,765	14%
Other Expenses	26,490	-	(26,490)	132,448	19,803	(112,645)	317,876	6%
Capital	56,625	20,725	(35,900)	283,125	130,631	(152,494)	679,500	19%
Subtotal Expenses	\$1,304,730	\$1,026,371	(\$278,359)	\$7,020,965	\$5,108,674	(\$1,912,291)	\$16,423,890	31%
Net Income/(Loss) Before Depreciation	\$88,823	\$463,000	\$374,177	(\$53,198)	\$1,901,867	\$1,955,065	\$298,750	



Budget Performance Report

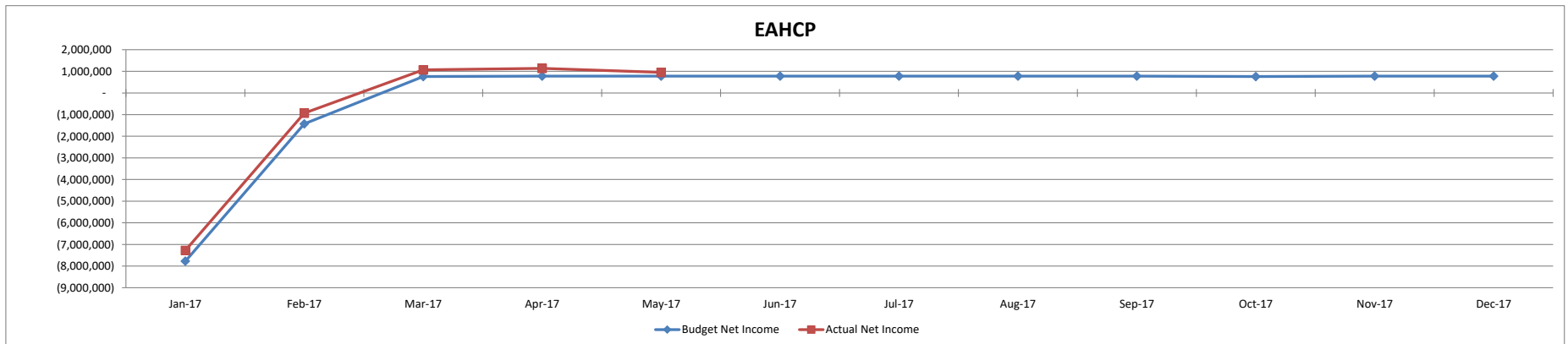
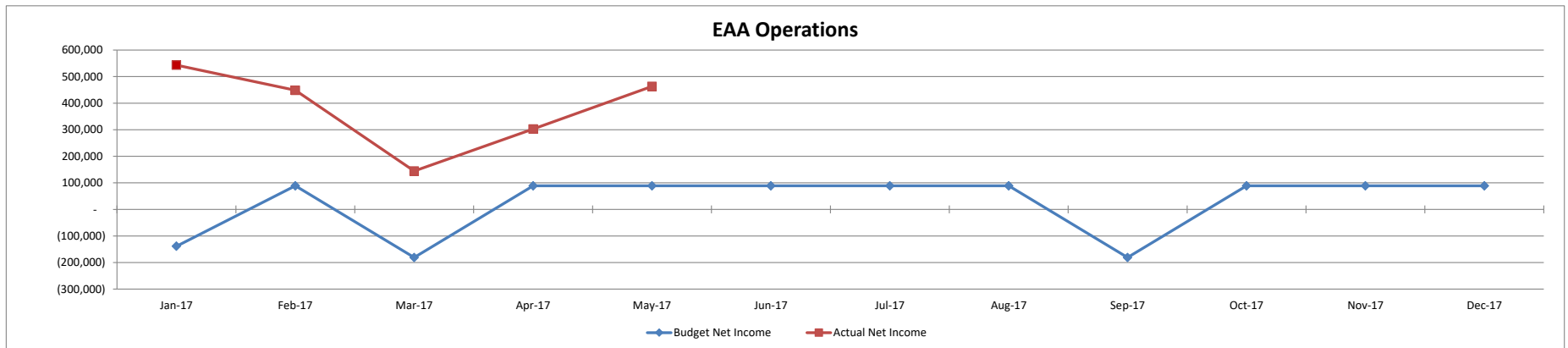
May 2017

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,247,359	(\$6,674)	\$6,270,165	\$6,243,992	(\$26,173)	\$15,048,400	41%
Interest	5,833	24,072	18,239	29,165	109,577	80,412	\$70,000	157%
Other Funding Sources	61,333	61,333	-	306,665	306,665	-	736,000	42%
Subtotal Revenues	\$1,321,199	\$1,332,764	\$11,565	\$6,605,995	\$6,660,234	\$54,239	\$15,854,400	42%
Expenses								
Wages/Benefits	\$52,194	\$49,518	(\$2,676)	\$298,126	\$237,967	(\$60,159)	\$683,140	35%
Professional / Technical Services	853,017	328,960	(524,057)	15,007,458	11,440,066	(3,567,392)	20,978,571 ⁽¹⁾	55%
Property Services	126	-	(126)	631	-	(631)	1,515	0%
Supplies	875	84	(791)	4,375	2,667	(1,708)	10,500	25%
Other Services	3,187	2,371	(816)	15,938	9,577	(6,361)	38,250	25%
Capital	2,500	-	(2,500)	12,500	13,446	946	30,000	45%
Subtotal Expenses	\$911,899	\$380,933	(\$530,966)	\$15,339,028	\$11,703,723	(\$3,635,305)	\$21,741,976	54%
Net Income/(Loss) Before Depreciation	\$409,300	\$951,831	\$542,531	(\$8,733,033)	(\$5,043,489)	\$ 3,689,544	\$ (5,887,576)	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

Revenue and Expense Performance FY2017





Internal Transfers

May 2017

	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations				
No transfers for the month of May 2017.				
Habitat Conservation Plan				
No transfers for the month of May 2017.				



Statement of Net Position

May 2017

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 7,346,157
Restricted Cash - AMF Rebates	259,638
Investments	1,990,000
AMF Receivable (Net)	8,473,183
Restricted Assets (Habitat Conservation Plan):	
Cash & Cash Equivalents	30,209,260
Investments	2,990,000
Program AMF Receivable	7,927,082
Total Restricted Assets	41,126,342

Notes Receivable	-
Property Taxes Receivable (Net)	15,704
Enforcement Receivable	10,012
Interest Receivable	1,831
Miscellaneous Receivable	446
Total Current Assets	59,223,313

Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,761,073
Development in Progress	119,722
Accumulated Depreciation	(5,996,794)
Net Capital Assets	14,398,485

Long Term Assets

Notes Receivable	-
Total Long Term Assets	-

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources \$ 76,341,666

LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,200,431
Payroll Liabilities	5,806
Deferred Revenue - AMF	9,583,872
Deferred Revenue - HCP	9,132,613
Compensated Absences	823,384
AMF Rebates	259,638
Notes Payable	75,000
Total Current Liabilities	21,080,744

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	5,774,342

Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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NET POSITION

Net Invested in Capital Assets	11,238,485
Restricted for HCP Program	33,199,260
Unrestricted	4,999,311
Total Net Position	49,437,056

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 76,341,666



Statement of Net Position

Comparative

May 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 7,346,157	\$ 11,193,245	Accounts Payable	\$ 1,200,431	\$ 1,484,178
Restricted Cash - AMF Rebates	259,638	304,413	Payroll Liabilities	5,806	10,366
Investments	1,990,000	858,728	Deferred Revenue - AMF	9,583,872	8,869,554
AMF Receivable (Net)	8,473,183	7,714,694	Deferred Revenue - HCP	9,132,613	10,192,032
Restricted Assets (Habitat Conservation Plan):			Compensated Absences	823,384	834,507
Cash & Cash Equivalents	30,209,260	33,537,415	AMF Rebates	259,638	304,413
Investments	2,990,000	858,728	Accrued Legal Settlement	-	4,532,510
Program AMF Receivable	7,927,082	8,911,520	Notes Payable	75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	41,126,342	43,307,663	Total Current Liabilities	21,080,744	26,302,560
Notes Receivable	-	-			
Property Taxes Receivable (Net)	15,704	16,229	Long-term Liabilities		
Enforcement Receivable	10,012	10,486	Notes Payable	3,085,000	3,160,000
Interest Receivable	1,831	2,093	Net Pension Liability	2,689,342	1,920,908
Miscellaneous Receivable	446	4,000	Total Long-Term Liabilities	5,774,342	5,080,908
Total Current Assets	59,223,313	63,411,551			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	49,524	-
Buildings & Improvements	10,733,861	10,302,454			
Vehicles	569,722	556,752	NET POSITION		
Furniture & Equipment	6,761,073	6,244,263	Net Investment in Capital Assets	11,238,485	10,923,806
Development in Progress	119,722	-	Restricted for HCP Program	33,199,260	34,396,143
Accumulated Depreciation	(5,996,794)	(5,155,564)	Unrestricted	4,999,311	2,791,715
Net Capital Assets	14,398,485	14,158,806	Total Net Position	49,437,056	48,111,664
Long Term Assets					
Notes Receivable - Long Term	-	-			
Total Long Term Assets	-	-			
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,719,868	1,924,775			
Total Assets and Deferred Outflows of Resources	\$ 76,341,666	\$ 79,495,132	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 76,341,666	\$ 79,495,132



Cash & Investments Report

as of May 31, 2017

Cash & Cash Equivalents	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 2,610,271	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	2,407,077	0.35%	N/A	Letter of Credit
NOW - Southside Bank	2,587,863	0.91%	N/A	Securities
Petty Cash	584	0.00%	N/A	N/A
	<u>\$ 7,605,795</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	3,267,689	0.35%	N/A	Letter of Credit
NOW - Southside Bank - HCP	6,836,264	0.91%	N/A	Securities
Money Market - Green Bank MM - HCP	15,085,043	1.00%	N/A	Letter of Credit
Money Market - NexBank MM - HCP	5,020,264	1.22%	N/A	Letter of Credit
	<u>\$ 30,209,260</u>			
Total - Cash	<u>\$ 37,815,055</u>			
Investments - Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 1,990,000</u>			
Restricted - HCP				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
LegacyTexas Bank	500,000	1.35%	11/12/18	Letter of Credit
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 2,990,000</u>			
Total - Certificates of Deposit	<u>\$ 4,980,000</u>			
Total Cash and Cash Equivalents	<u>\$ 42,795,055</u>			
<i>Unrestricted</i>	<i>\$ 9,595,795</i>			
<i>Restricted</i>	<i>\$ 33,199,260</i>			



Net Position Designations

May 2017

Restricted:

HCP	HCP Operating Reserve	33,199,260
Total Restricted		<u>\$ 33,199,260</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	312,973
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	316,007
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	3,804,907
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	490,424
Total Unrestricted		<u>\$ 4,999,311</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 38,198,571</u></u>



Capital Project Status Report as of May 31, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>May 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Equipment	15,500	-	5,326	10,174
Authority Operations	Vehicles	72,000	-	-	72,000
Information Technology	Computer Software	10,000	-	-	10,000
Information Technology	Computer Hardware	70,000	-	35,502	34,498
Application Solutions Management	Furniture & Equipment	1,500	-	-	1,500
Application Solutions Management	Computer Software	145,000	18,452	69,605	75,395
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Equipment	10,000	-	6,923	3,077
Aquifer Science Research	Computer Software	10,000	-	4,580	5,420
Aquifer Science Research	Water Quality Monitoring Equipment	50,000	-	1,048	48,952
Modeling & Data Management	Computer Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Computer Software	500	-	-	500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	2,605	2,395
Remote Gauging	Furniture & Equipment	45,000	-	-	45,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	5,000	-	-	5,000
Meters	Water Meters - Remote Metering	50,000	2,273	5,041	44,959
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	-	13,446	4,554
HCP - Comal Springs	Water Quality Monitoring Equipment	12,000	-	-	12,000
Total Capital Expenditures		\$ 709,500	\$ 20,725	\$ 144,077	\$ 565,424