



**Financial Report
April 2017
(Unaudited)**



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Budget Performance Report

April 2017

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,378,205	(\$13,315)	\$5,566,080	\$5,500,073	(\$66,007)	\$16,698,240	33%
Interest	833	3,434	2,601	3,333	5,082	1,749	10,000	51%
Miscellaneous	1,200	7,351	6,151	4,800	16,015	11,215	14,400	111%
Subtotal Revenues	\$1,393,553	\$1,388,990	(\$4,563)	\$5,574,213	\$5,521,170	(\$53,043)	\$16,722,640	33%
Expenses								
Wages/Benefits	713,930	\$637,029	(\$76,901)	3,353,040	\$2,959,419	(\$393,621)	\$9,334,301	32%
Professional / Technical Services	326,626	295,081	(31,545)	1,306,501	661,871	(644,630)	3,919,500	17%
Property Services	82,697	48,880	(33,817)	330,790	149,929	(180,861)	992,371	15%
Supplies	41,215	37,604	(3,611)	164,859	104,043	(60,816)	494,578	21%
Other Services	57,147	21,890	(35,257)	228,588	77,340	(151,248)	685,765	11%
Other Expenses	26,490	-	(26,490)	105,958	19,802	(86,156)	317,876	6%
Capital	56,625	45,673	(10,952)	226,500	109,906	(116,594)	679,500	16%
Subtotal Expenses	\$1,304,730	\$1,086,157	(\$218,573)	\$5,716,236	\$4,082,310	(\$1,633,926)	\$16,423,890	25%
Net Income/(Loss) Before Depreciation	\$88,823	\$302,833	\$214,010	(\$142,023)	\$1,438,860	\$1,580,883	\$298,750	

Budget Performance Report

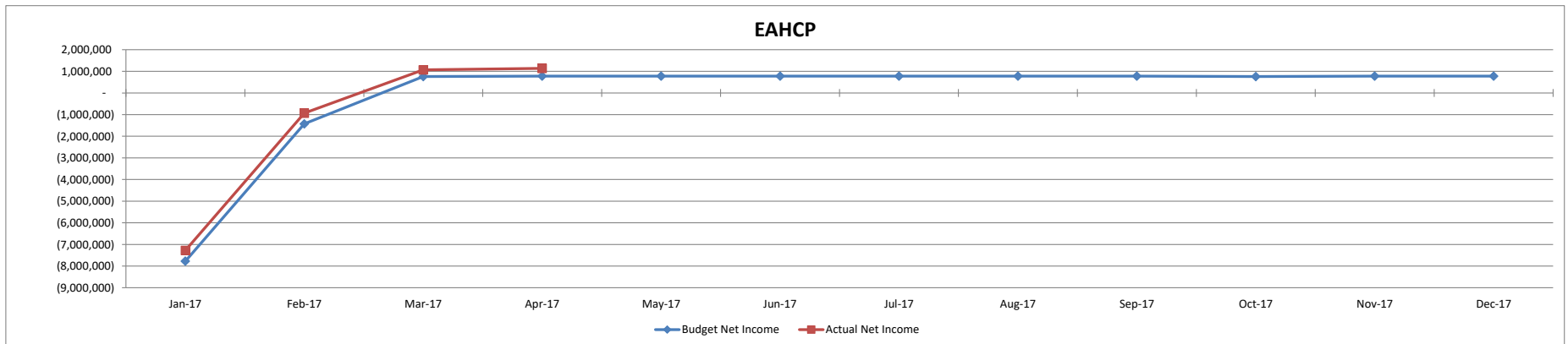
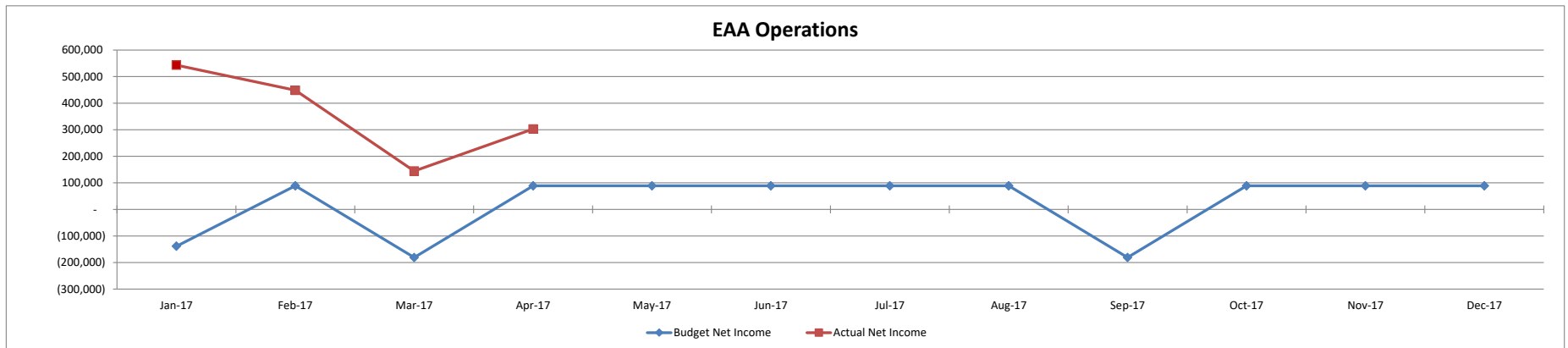
April 2017

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(33.33% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,243,646	(\$10,387)	\$5,016,132	\$4,996,633	(\$19,499)	\$15,048,400	33%
Interest	5,833	23,062	17,229	23,332	85,505	62,173	\$70,000	122%
Other Funding Sources	61,333	61,333	-	245,332	245,333	1	736,000	33%
Subtotal Revenues	\$1,321,199	\$1,328,041	\$6,842	\$5,284,796	\$5,327,471	\$42,675	\$15,854,400	34%
Expenses								
Wages/Benefits	\$52,194	\$49,330	(\$2,864)	\$245,932	\$188,449	(\$57,483)	\$683,140	28%
Professional / Technical Services	853,017	127,971	(725,046)	14,154,442	11,111,106	(3,043,336)	20,978,571 ⁽¹⁾	53%
Property Services	126	-	(126)	505	-	(505)	1,515	0%
Supplies	875	624	(251)	3,500	2,582	(918)	10,500	25%
Other Services	3,187	519	(2,668)	12,750	7,207	(5,543)	38,250	19%
Capital	2,500	12,888	10,388	10,000	13,446	3,446	30,000	45%
Subtotal Expenses	\$911,899	\$191,332	(\$720,567)	\$14,427,129	\$11,322,790	(\$3,104,339)	\$21,741,976	52%
Net Income/(Loss) Before Depreciation	\$409,300	\$1,136,709	\$727,409	(\$9,142,333)	(\$5,995,319)	\$ 3,147,014	\$ (5,887,576)	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

Revenue and Expense Performance FY2017





Internal Transfers

April 2017

	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations				
From	Public Information	Contractual Professional Services	4-403-55100-00	(19,762)
To	School Education	Contractual Professional Services	4-405-53100-00	19,762
<i>Transfer of funds for additional educational program presentations.</i>				
From	Meters	Facilities Rental	4-406-54202-00	(1,000)
To	Meters	Equipment Rental	4-406-54201-00	500
To	Meters	Telecommunications Services	4-406-55300-00	500
<i>Transfer of funds for automated meter reading projects needs.</i>				
Habitat Conservation Plan				
From	San Marcos Springs	Non-Native Animal Species Control	245-5-503-53204-05	(836)
To	San Marcos Springs	Non-Native Plant Species Control	245-5-503-53202-03	836
<i>Funding Application approved on 4/11/17.</i>				



Statement of Net Position

April 2017

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 7,418,949
Restricted Cash - AMF Rebates	259,628
Investments	1,490,000
AMF Receivable (Net)	9,755,534
Restricted Assets (Habitat Conservation Plan):	
Cash & Cash Equivalents	30,050,895
Investments	2,490,000
Program AMF Receivable	9,088,410
Total Restricted Assets	<u>41,629,305</u>

Property Taxes Receivable (Net)	15,742
Enforcement Receivable	10,012
Interest Receivable	1,832
Miscellaneous Receivable	213
Total Current Assets	<u>60,581,215</u>

Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,758,799
Development in Progress	101,271
Accumulated Depreciation	(5,996,794)
Net Capital Assets	<u>14,377,760</u>

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources	<u>\$ 77,678,843</u>
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LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,253,747
Payroll Liabilities	1,167
Deferred Revenue - AMF	10,952,996
Deferred Revenue - HCP	10,437,272
Compensated Absences	873,677
AMF Rebates	259,628
Notes Payable	75,000
Total Current Liabilities	<u>23,853,487</u>

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	<u>5,774,342</u>

Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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NET POSITION

Net Invested in Capital Assets	11,217,760
Restricted for HCP Program	32,540,895
Unrestricted	4,242,835
Total Net Position	<u>48,001,490</u>

Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 77,678,843</u>
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Statement of Net Position

Comparative

April 2017

ASSETS		<u>2017</u>	<u>2016</u>	LIABILITIES		<u>2017</u>	<u>2016</u>
Current Assets				Current Liabilities			
Cash & Cash Equivalents	\$	7,418,949	\$ 10,149,344	Accounts Payable	\$	1,253,747	\$ 804,606
Restricted Cash - AMF Rebates		259,628	304,413	Payroll Liabilities		1,167	22,247
Investments		1,490,000	858,728	Deferred Revenue - AMF		10,952,996	10,136,633
AMF Receivable (Net)		9,755,534	9,114,423	Deferred Revenue - HCP		10,437,272	11,648,037
Restricted Assets (Habitat Conservation Plan):				Compensated Absences		873,677	834,507
Cash & Cash Equivalents		30,050,895	33,523,611	AMF Rebates		259,628	304,413
Investments		2,490,000	858,728	Accrued Legal Settlement		-	4,000,000
Program AMF Receivable		9,088,410	10,422,900	Notes Payable		75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)		41,629,305	44,805,239	Total Current Liabilities		23,853,487	27,825,443
Prepaid		-	-				
Property Taxes Receivable (Net)		15,742	16,239	Long-term Liabilities			
Enforcement Receivable		10,012	10,736	Notes Payable		3,085,000	3,160,000
Interest Receivable		1,832	2,184	Net Pension Liability		2,689,342	1,920,908
Miscellaneous Receivable		213	-	Total Long-Term Liabilities		5,774,342	5,080,908
Total Current Assets		60,581,215	65,261,306				
Capital Assets				Deferred Inflows of Resources			
Land		2,210,901	2,210,901	Deferred Inflows related to pensions		49,524	-
Buildings & Improvements		10,733,861	10,302,454				
Vehicles		569,722	556,752	NET POSITION			
Furniture & Equipment		6,758,799	6,214,277	Net Investment in Capital Assets		11,217,760	10,893,821
Development in Progress		101,271	-	Restricted for HCP Program		32,540,895	34,382,339
Accumulated Depreciation		(5,996,794)	(5,155,564)	Unrestricted		4,242,835	3,132,391
Net Capital Assets		14,377,760	14,128,821	Total Net Position		48,001,490	48,408,551
Deferred Outflows of Resources							
Deferred Outflow related to pensions		2,719,868	1,924,775				
Total Assets and Deferred Outflows of Resources	\$	77,678,843	\$ 81,314,902	Total Liabilities, Deferred Inflows of Resources and Net Position	\$	77,678,843	\$ 81,314,902



Cash & Investments Report

as of April 30, 2017

Cash & Cash Equivalents	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 5,090,548	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,693	0.35%	N/A	Letter of Credit
NOW - Southside Bank	2,585,866	0.86%	N/A	Securities
Petty Cash	470	0.00%	N/A	N/A
	<u>\$ 7,678,577</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	3,132,555	0.35%	N/A	Letter of Credit
NOW - Southside Bank - HCP	6,830,988	0.86%	N/A	Securities
Money Market - Green Bank MM - HCP	15,072,242	1.00%	N/A	Letter of Credit
Money Market - NexBank MM - HCP	5,015,110	1.22%	N/A	Letter of Credit
	<u>\$ 30,050,895</u>			
Total - Cash	<u>\$ 37,729,472</u>			
Investments - Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 1,490,000</u>			
Restricted - HCP				
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.35%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 2,490,000</u>			
Total - Certificates of Deposit	<u>\$ 3,980,000</u>			
Total Cash and Cash Equivalents	<u>\$ 41,709,472</u>			
<i>Unrestricted</i>	<i>\$ 9,168,577</i>			
<i>Restricted</i>	<i>\$ 32,540,895</i>			



Net Position Designations

April 2017

Restricted:

HCP	HCP Operating Reserve	32,540,895
Total Restricted		<u>\$ 32,540,895</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	312,845
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	3,133,327
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	511,149
Total Unrestricted		<u>\$ 4,242,835</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 36,783,730</u></u>



Capital Project Status Report as of April 30, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Fixtures	15,500	-	5,326	10,174
Authority Operations	Vehicles	72,000	-	-	72,000
Information Technology	Software	10,000	-	-	10,000
Information Technology	Computer Hardware	70,000	17,751	35,502	34,498
Application Solutions Management	Furniture & Fixtures	1,500	-	-	1,500
Application Solutions Management	Software	145,000	18,451	51,153	93,847
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Fixtures	10,000	6,923	6,923	3,077
Aquifer Science Research	Software	10,000	1,500	4,580	5,420
Aquifer Science Research	Water Quality Monitoring Equipment	50,000	1,048	1,048	48,952
Modeling & Data Management	Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Software	500	-	-	500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	2,605	2,395
Remote Gauging	Office Equipment	45,000	-	-	45,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	5,000	-	-	5,000
Meters	Water Meters - Remote Metering	50,000	-	2,768	47,232
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	12,888	13,446	4,554
HCP - Comal Springs	Software	12,000	-	-	12,000
Total Capital Expenditures		\$ 709,500	\$ 58,561	\$ 123,351	\$ 586,149