



**Financial Report
March 2017
(Unaudited)**



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Budget Performance Report

March 2017

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,375,185	(\$16,335)	\$4,174,560	\$4,121,868	(\$52,692)	\$16,698,240	25%
Interest	833	1,107	274	2,500	1,648	(852)	10,000	16%
Miscellaneous	1,200	2,838	1,638	3,600	8,664	5,064	14,400	60%
Subtotal Revenues	\$1,393,553	\$1,379,130	(\$14,423)	\$4,180,660	\$4,132,180	(\$48,480)	\$16,722,640	25%
Expenses								
Wages/Benefits	983,749	\$919,692	(\$64,057)	2,639,110	\$2,322,390	(\$316,720)	\$9,334,301	25%
Professional / Technical Services	326,625	181,145	(145,480)	979,875	366,790	(613,085)	3,919,500	9%
Property Services	82,739	43,810	(38,929)	248,218	101,049	(147,169)	992,870	10%
Supplies	41,215	35,772	(5,443)	123,344	66,439	(56,905)	493,378	13%
Other Services	57,106	29,637	(27,469)	171,616	55,450	(116,166)	686,465	8%
Other Expenses	26,489	(39,605)	(66,094)	79,469	19,802	(59,667)	317,876	6%
Capital	44,125	64,233	20,108	132,375	64,233	(68,142)	679,500	9%
Subtotal Expenses	\$1,562,048	\$1,234,684	(\$327,364)	\$4,374,007	\$2,996,153	(\$1,377,854)	\$16,423,890	18%
Net Income/(Loss) Before Depreciation	(\$168,495)	\$144,446	\$312,941	(\$193,347)	\$1,136,027	\$1,329,374	\$298,750	



Budget Performance Report

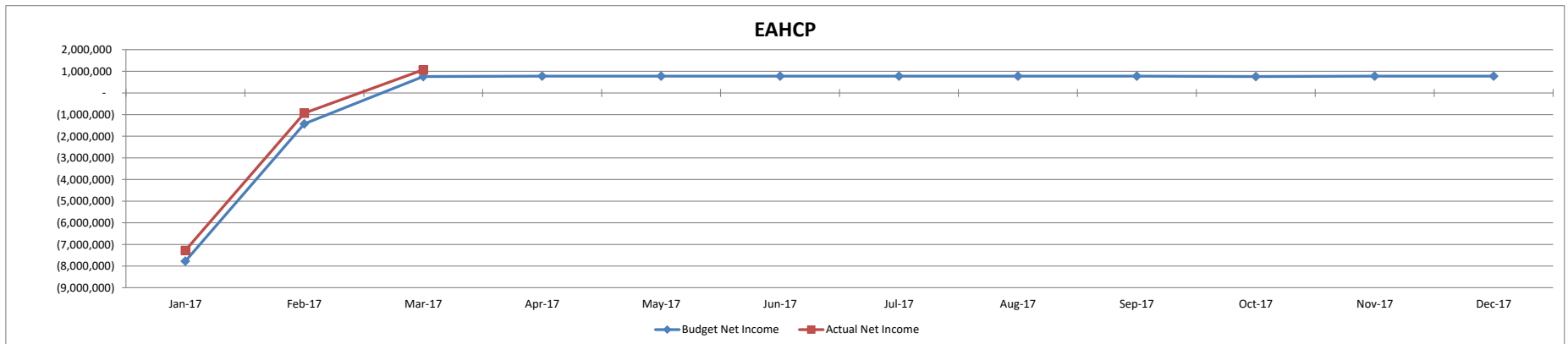
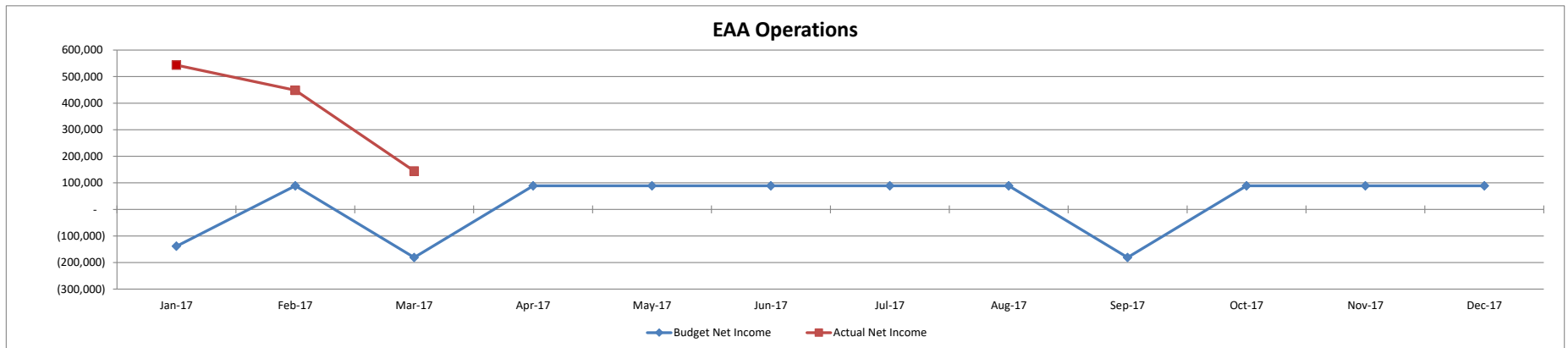
March 2017

Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,245,026	(\$9,007)	\$3,762,099	\$3,752,987	(\$9,112)	\$15,048,400	25%
Interest	5,833	22,419	16,586	17,499	62,443	44,944	\$70,000	89%
Other Funding Sources	61,333	61,333	-	183,999	183,999	-	736,000	25%
Subtotal Revenues	\$1,321,199	\$1,328,778	\$7,579	\$3,963,597	\$3,999,429	\$35,832	\$15,854,400	25%
Expenses								
Wages/Benefits	\$71,851	\$70,813	(\$1,038)	\$193,739	\$139,119	(\$54,620)	\$683,140	20%
Professional / Technical Services	853,016	179,595	(673,421)	12,194,030	10,983,136	(1,210,894)	20,978,571 ⁽¹⁾	52%
Property Services	126	-	(126)	379	-	(379)	1,515	0%
Supplies	875	1,881	1,006	2,625	1,957	(668)	10,500	19%
Other Services	3,187	5,318	2,131	9,563	6,687	(2,876)	38,250	17%
Capital	2,500	111	(2,389)	7,500	558	(6,942)	30,000	2%
Subtotal Expenses	\$931,555	\$257,718	(\$673,837)	\$12,407,836	\$11,131,457	(\$1,276,379)	\$21,741,976	51%
Net Income/(Loss) Before Depreciation	\$389,644	\$1,071,060	\$681,416	(\$8,444,239)	(\$7,132,027)	\$ 1,312,211	\$ (5,887,576)	

(1) Budget Amendment of \$4,429,579 approved 3/14/2017.

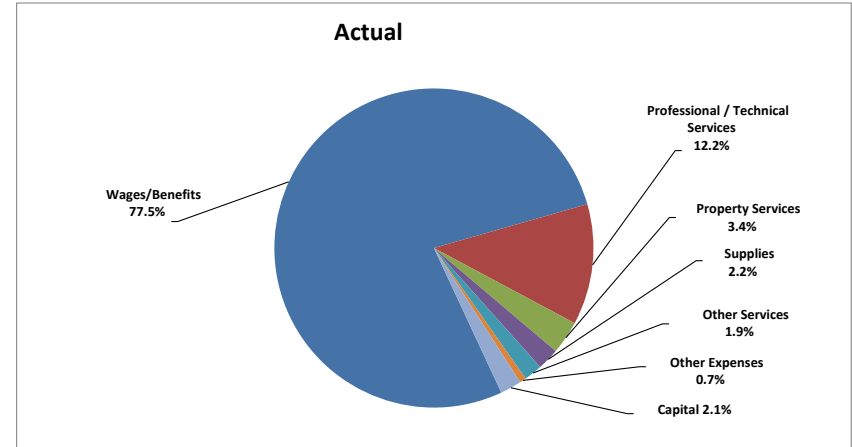
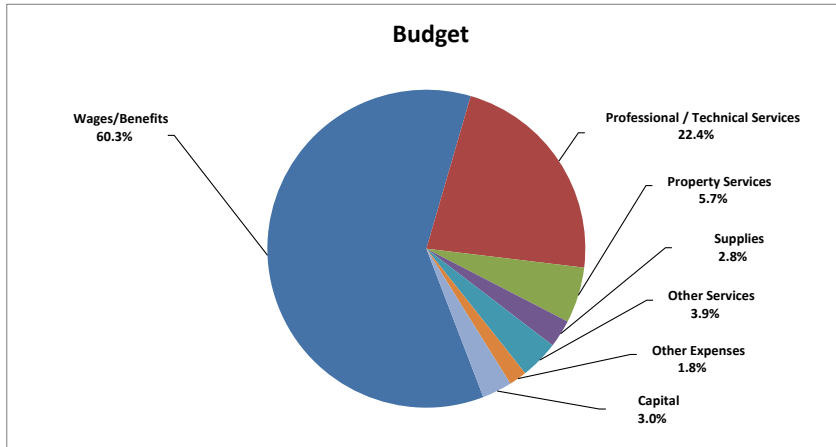
Revenue and Expense Performance FY2017



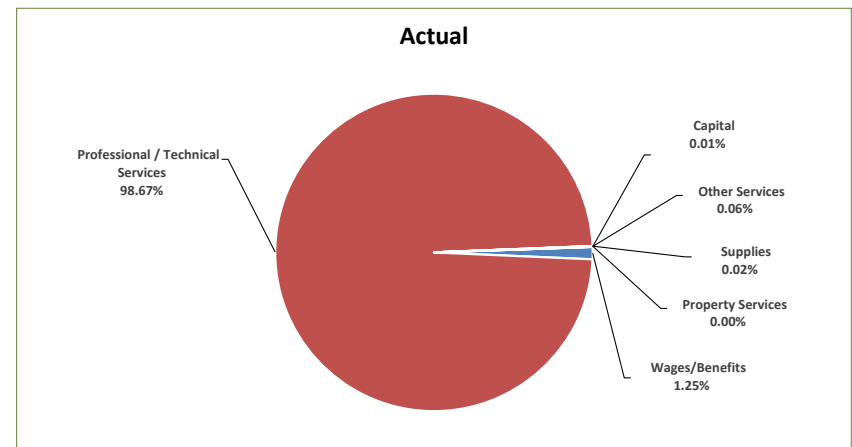
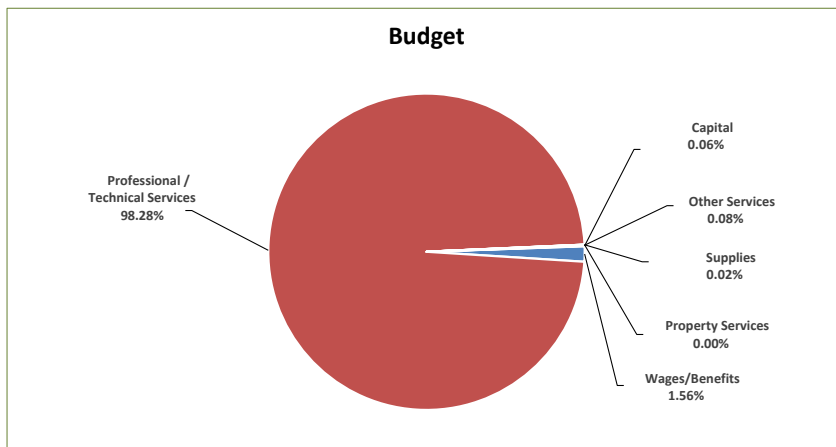
Budget Expense Performance Charts

YTD as of March 31, 2017

EAA Operations



HCP Program





Internal Transfers

March 2017

	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations				
From	Public Information	Printing	4-403-55100-00	(1,200)
To	Information Technology	Computer Supplies	2-202-56101-00	1,200
	Transfer of funds for the purchase of mini IPAD to be used at events.			
From	Aquifer Protection	Software - Capital	3-306-17700-00	(2,000)
To	Aquifer Science	Software - Capital	3-302-17700-00	2,000
	Transfer of funds for Rockworks upgrades and additional ESRI Licensing.			
Habitat Conservation Plan				
Budget Amendment				
	NFHTC Refugia	NFHTC Refugia	245-5-506-53200-08	4,399,579
	Modeling & Research	Ecological Modeling	245-5-505-53200-07	30,000
	Budget Amendment approved on 3/14/17.			



Statement of Net Position

March 2017

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 7,398,831
Restricted Cash - AMF Rebates	259,601
Investments	1,613,728
AMF Receivable (Net)	10,908,123
Restricted Assets (Habitat Conservation Plan):	
Cash & Cash Equivalents	29,085,843
Investments	2,613,728
Program AMF Receivable	10,144,419
Total Restricted Assets	<u>41,843,990</u>

Property Taxes Receivable (Net)	15,823
Enforcement Receivable	10,012
Interest Receivable	1,554
Miscellaneous Receivable	213
Total Current Assets	<u>62,051,875</u>

Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,718,690
Development in Progress	82,819
Accumulated Depreciation	(5,996,794)
Net Capital Assets	<u>14,319,199</u>

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Total Assets and Deferred Outflows of Resources	<u>\$ 79,090,942</u>
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LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,492,218
Payroll Liabilities	857
Deferred Revenue - AMF	12,322,121
Deferred Revenue - HCP	11,741,931
Compensated Absences	873,677
AMF Rebates	259,601
Notes Payable	75,000
Total Current Liabilities	<u>26,765,405</u>

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	<u>5,774,342</u>

Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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NET POSITION

Net Invested in Capital Assets	11,159,199
Restricted for HCP Program	31,699,571
Unrestricted	3,642,901
Total Net Position	<u>46,501,671</u>

Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 79,090,942</u>
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Statement of Net Position

Comparative

March 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 7,398,831	\$ 10,536,994	Accounts Payable	\$ 1,492,218	\$ 1,416,669
Restricted Cash - AMF Rebates	259,601	304,413	Payroll Liabilities	857	3,247
Investments	1,613,728	980,000	Deferred Revenue - AMF	12,322,121	11,403,712
AMF Receivable (Net)	10,908,123	10,214,917	Deferred Revenue - HCP	11,741,931	13,104,041
Restricted Assets (Habitat Conservation Plan):			Compensated Absences	873,677	834,507
Cash & Cash Equivalents	29,085,843	32,938,214	AMF Rebates	259,601	304,413
Investments	2,613,728	980,000	Accrued Legal Settlement	-	4,000,000
Program AMF Receivable	10,144,419	11,732,983	Notes Payable	75,000	75,000
Total Restricted Assets (Habitat Conservation Plan)	41,843,990	45,651,197	Total Current Liabilities	26,765,405	31,141,590
Prepaid	-	233,637			
Property Taxes Receivable (Net)	15,823	16,258	Long-term Liabilities		
Enforcement Receivable	10,012	16,302	Notes Payable	3,085,000	3,160,000
Interest Receivable	1,554	2,965	Net Pension Liability	2,689,342	1,920,908
Miscellaneous Receivable	213	-	Total Long-Term Liabilities	5,774,342	5,080,908
Total Current Assets	62,051,875	67,956,683			
Capital Assets			Deferred Inflows of Resources		
Land	2,210,901	2,210,901	Deferred Inflows related to pensions	49,524	-
Buildings & Improvements	10,733,861	10,302,454			
Vehicles	569,722	556,752	NET POSITION		
Furniture & Equipment	6,718,690	6,202,677	Net Investment in Capital Assets	11,159,199	10,882,221
Development in Progress	82,819	-	Restricted for HCP Program	31,699,571	33,918,214
Accumulated Depreciation	(5,996,794)	(5,155,564)	Unrestricted	3,642,901	2,975,747
Net Capital Assets	14,319,199	14,117,221	Total Net Position	46,501,671	47,776,182
Deferred Outflows of Resources					
Deferred Outflow related to pensions	2,719,868	1,924,775			
Total Assets and Deferred Outflows of Resources	\$ 79,090,942	\$ 83,998,679	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 79,090,942	\$ 83,998,679



Cash & Investments Report

as of March 31, 2017

Cash & Cash Equivalents	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 4,072,235	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,001,511	0.35%	N/A	Letter of Credit
NOW - Southside Bank	2,584,057	0.82%	N/A	Securities
Petty Cash	629	0.00%	N/A	N/A
	<u>\$ 7,658,432</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	2,188,816	0.35%	N/A	Letter of Credit
NOW - Southside Bank - HCP	6,826,211	0.76%	N/A	Securities
Money Market - Green Bank MM - HCP	15,060,689	0.86%	N/A	Letter of Credit
Money Market - NexBank MM - HCP	5,010,127	1.07%	N/A	Letter of Credit
	<u>\$ 29,085,843</u>			
Total - Cash	<u>\$ 36,744,275</u>			
Investments - Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.27%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 1,613,728</u>			
Restricted - HCP				
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	Securities
Lubbock National Bank	500,000	1.35%	09/01/18	Securities
Southside Bank	500,000	1.27%	10/01/18	Securities
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
Hondo National Bank - Medina	122,500	1.50%	03/26/19	FDIC
	<u>\$ 2,613,728</u>			
Total - Certificates of Deposit	<u>\$ 4,227,456</u>			
Total Cash and Cash Equivalents	<u>\$ 40,971,731</u>			
<i>Unrestricted</i>	<i>\$ 9,272,160</i>			
<i>Restricted</i>	<i>\$ 31,699,571</i>			



Net Position Designations

March 2017

Restricted:

HCP	HCP Operating Reserve	31,699,571
Total Restricted		<u>\$ 31,699,571</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	312,845
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	2,474,832
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	569,710
Total Unrestricted		<u>\$ 3,642,901</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 35,342,472</u></u>



Capital Project Status Report as of March 31, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>March 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Fixtures	15,500	5,326	5,326	10,174
Authority Operations	Vehicles	72,000	-	-	72,000
Information Technology	Software	10,000	-	-	10,000
Information Technology	Computer Hardware	70,000	17,751	17,751	52,249
Application Solutions Management	Furniture & Fixtures	1,500	-	-	1,500
Application Solutions Management	Software	145,000	32,702	32,702	112,298
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Science Research	Furniture & Fixtures	10,000	-	-	10,000
Aquifer Science Research	Software	8,000	-	-	8,000
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Modeling & Data Management	Software	30,000	3,080	3,080	26,920
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Software	2,500	-	-	2,500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	2,605	2,605	2,395
Remote Gauging	Office Equipment	45,000	-	-	45,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	5,000	-	-	5,000
Meters	Water Meters - Remote Metering	50,000	2,768	2,768	47,232
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	111	558	17,442
HCP - Comal Springs	Software	12,000	-	-	12,000
Total Capital Expenditures		\$ 709,500	\$ 64,343	\$ 64,790	\$ 644,710