



**Financial Report
January 31, 2017
(Unaudited)**



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Budget Performance Report

January 2017

EAA Operations

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(8.34% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,391,520	\$1,354,328	(\$37,192)	\$1,391,520	\$1,354,328	(\$37,192)	\$16,698,240	8%
Interest	833	251	(582)	833	251	(582)	10,000	3%
Miscellaneous	1,200	4,590	3,390	1,200	4,590	3,390	14,400	32%
Subtotal Revenues	\$1,393,553	\$1,359,169	(\$34,384)	\$1,393,553	\$1,359,169	(\$34,384)	\$16,722,640	8%
Expenses								
Wages/Benefits	\$941,430	\$760,944	(\$180,486)	\$941,430	\$760,944	(\$180,486)	\$9,334,301	8%
Professional / Technical Services	326,625	53,073	(273,552)	326,625	53,073	(273,552)	3,919,500	1%
Property Services	82,739	20	(82,719)	82,739	20	(82,719)	992,870	0%
Other Services	57,205	906	(56,299)	57,205	906	(56,299)	686,465	0%
Supplies	41,115	390	(40,725)	41,115	390	(40,725)	493,378	0%
Other Expenses	26,490	-	(26,490)	26,490	-	(26,490)	317,876	0%
Capital	56,625	-	(56,625)	56,625	-	(56,625)	679,500	0%
Subtotal Expenses	\$1,532,229	\$815,333	(\$716,896)	\$1,532,229	\$815,333	(\$716,896)	\$16,423,890	5%
Net Income/(Loss) Before Depreciation	<u>(\$138,676)</u>	<u>\$543,836</u>	<u>\$682,512</u>	<u>(\$138,676)</u>	<u>\$543,836</u>	<u>\$682,512</u>	<u>\$298,750</u>	

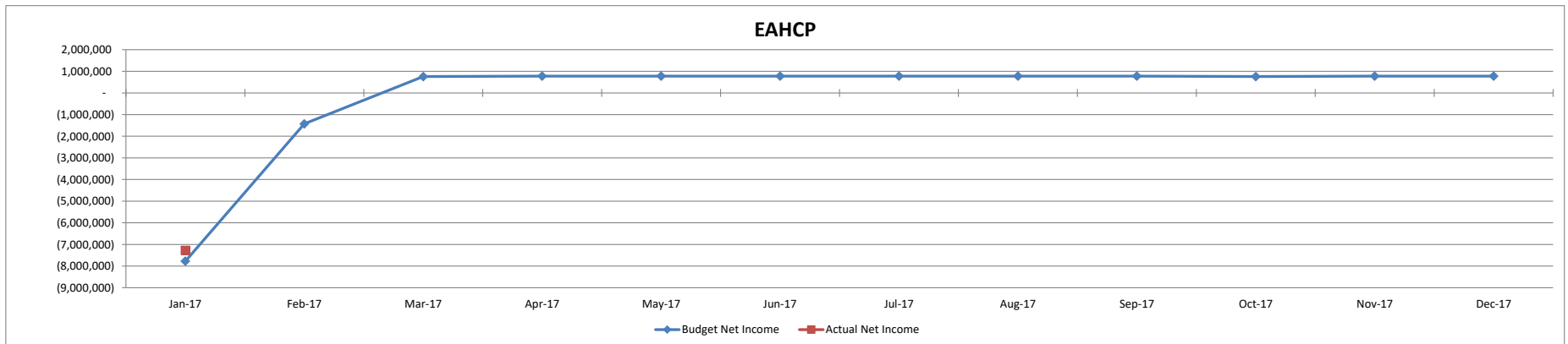
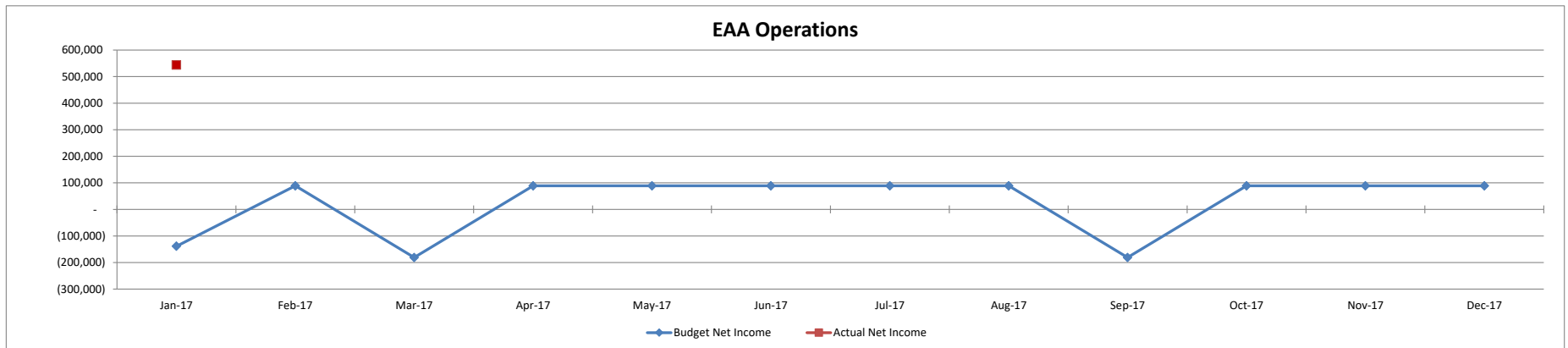
Budget Performance Report

January 2017

Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted	
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	Budget	YTD %
								(8.34% Elapsed)
Revenues								
Program Aquifer Management Fees	\$1,254,033	\$1,243,326	(\$10,707)	\$1,254,033	\$1,243,326	(\$10,707)	\$15,048,400	8%
Interest	5,833	22,190	16,357	5,833	22,190	16,357	\$70,000	32%
Other Funding Sources	61,333	61,334	1	61,333	61,334	1	736,000	8%
Subtotal Revenues	\$1,321,199	\$1,326,850	\$5,651	\$1,321,199	\$1,326,850	\$5,651	\$15,854,400	8%
Expenses								
Wages/Benefits	\$69,694	\$19,582	(\$50,112)	\$69,694	\$19,582	(\$50,112)	\$683,140	3%
Professional / Technical Services	9,018,261	8,581,189	(437,072)	9,018,261	8,581,189	(437,072)	16,548,992	52%
Property Services	126	-	(126)	126	-	(126)	1,515	0%
Other Services	2,854	255	(2,599)	2,854	255	(2,599)	34,250	1%
Supplies	875	-	(875)	875	-	(875)	10,500	0%
Other Expenses	333	-	(333)	333	-	(333)	4,000	0%
Capital	2,500	-	(2,500)	2,500	-	(2,500)	30,000	0%
Subtotal Expenses	\$9,094,643	\$8,601,026	(\$493,617)	\$9,094,643	\$8,601,026	(\$493,617)	\$17,312,397	50%
Net Income/(Loss) Before Depreciation	(\$7,773,444)	(\$7,274,176)	\$499,268	(\$7,773,444)	(\$7,274,176)	\$ 499,268	\$ (1,457,997)	

Revenue and Expense Performance FY2017





Internal Transfers

January 2017

		DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations					
		No transfers for the month of January 2017.			
Habitat Conservation Plan					
		No transfers for the month of January 2017.			



Statement of Net Position

January 2017

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 5,307,241
Accounts Receivable	
AMF Receivable (Net)	14,642,296
Program AMF (HCP) Receivable	13,901,165
Property Taxes Receivable (Net)	15,865
Enforcement Receivables	10,012
Interest Receivable	1,022
Miscellaneous Receivable	175,213

Restricted Assets

Cash & Cash Equivalents - AMF Rebates	259,601
Cash & Cash Equivalents - HCP Program	32,641,690
Total Current Assets	66,954,105

Deferred Outflows of Resources

Deferred Outflow related to pensions	2,719,868
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Capital Assets

Land	2,210,901
Buildings & Improvements	10,733,861
Vehicles	569,722
Furniture & Equipment	6,686,601
Development in Progress	50,118
Accumulated Depreciation	(5,996,794)
Net Capital Assets	14,254,409

Total Assets and Deferred Outflows of Resources

\$ 83,928,382

LIABILITIES

Current Liabilities

Accounts Payable	\$ 1,739,031
Payroll Liabilities	41,332
Deferred Revenue - AMF	15,060,370
Deferred Revenue - HCP	14,351,249
Compensated Absences	873,677
AMF Rebates (Payable from Restricted Assets)	259,601
Notes Payable	75,000
Total Current Liabilities	32,400,260

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	2,689,342
Total Long-Term Liabilities	5,774,342

Deferred Inflows of Resources

Deferred Inflows related to pensions	49,524
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NET POSITION

Net Investment in Capital Assets	11,094,409
Restricted	
HCP Program	32,641,690
Unrestricted	1,968,157
Total Net Position	45,704,256

Total Liabilities, Deferred Inflows of Resources and Net Position

\$ 83,928,382



Statement of Net Position

Comparative

January 2017

ASSETS	2017	2016	LIABILITIES	2017	2016
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 5,307,241	\$ 9,938,184	Accounts Payable	\$ 1,739,031	\$ 1,256,485
Investments			Payroll Liabilities	41,332	16,181
Accounts Receivable			Deferred Revenue - AMF	15,060,370	13,937,870
AMF Receivable (Net)	14,642,296	13,478,689	Deferred Revenue - HCP	14,351,249	16,016,050
Program AMF (HCP) Receivable	13,901,165	15,766,716	Compensated Absences	873,677	849,120
Property Taxes Receivable (Net)	15,865	16,395	AMF Rebates (Payable from Restricted Assets)	259,601	304,413
Enforcement Receivable	10,012	16,302	Notes Payable	75,000	75,000
Interest Receivable	1,022	4,661	Total Current Liabilities	32,400,260	32,455,120
Miscellaneous Receivable	175,213	-			
			Long-term Liabilities		
Restricted Assets			Notes Payable	3,085,000	3,160,000
Cash & Cash Equivalents - AMF Rebates	259,601	304,413	Net Pension Liability	2,689,342	1,920,908
Cash & Cash Equivalents - HCP Program	32,641,690	37,721,697	Total Long-Term Liabilities	5,774,342	3,160,000
Total Current Assets	66,954,105	77,247,057			
Deferred Outflows of Resources			Deferred Inflows of Resources		
Deferred Outflow related to pensions	2,719,868	-	Deferred Inflows related to pensions	49,524	-
Capital Assets			NET POSITION		
Land	2,210,901	2,210,901	Net Investment in Capital Assets	11,094,409	10,872,370
Buildings & Improvements	10,733,861	10,302,454	Restricted		
Vehicles	569,722	556,752	HCP Program	32,641,690	37,721,697
Furniture & Equipment	6,686,601	6,192,826	Unrestricted	1,968,157	7,145,241
Development in Progress	50,118	-	Total Net Position	45,704,256	55,739,307
Accumulated Depreciation	(5,996,794)	(5,155,564)			
Net Capital Assets	14,254,409	14,107,370			
Total Assets and Deferred Outflows of Resources	\$ 83,928,382	\$ 91,354,428	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 83,928,382	\$ 91,354,428



Cash & Investments Report

as of January 31, 2017

Cash	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 4,873,311	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	1,510	0.25%	N/A	Letter of Credit
NOW - Southside Bank	77,367	0.68%	N/A	Securities
Petty Cash	926	0.00%	N/A	N/A
	<u>\$ 4,953,114</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	1,633,057	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	9,321,769	0.68%	N/A	Securities
Money Market - Legacy Texas - HCP	30,811	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	15,040,388	0.66%	N/A	Letter of Credit
NexBank	5,001,937	1.01%	N/A	Letter of Credit
	<u>\$ 31,027,962</u>			
Total - Cash	<u>\$ 35,981,076</u>			
Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
	<u>\$ 613,728</u>			
Restricted - HCP				
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/18	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/18	FDIC
Lubbock National Bank	1,000,000	1.25%	07/26/18	FDIC
	<u>\$ 1,613,728</u>			
Total - Certificates of Deposit	<u>\$ 2,227,456</u>			
Total Cash and Cash Equivalents	<u>\$ 38,208,532</u>			
<i>Unrestricted</i>	<i>\$ 5,566,842</i>			
<i>Restricted</i>	<i>\$ 32,641,690</i>			



Net Position Designations

January 2017

Restricted:

HCP	HCP Operating Reserve	32,641,690
Total Restricted		<u>\$ 32,641,690</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	312,845
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	735,298
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	634,500
Total Unrestricted		<u>\$ 1,968,157</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 34,609,847</u></u>



Capital Project Status Report as of January 31, 2017

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>January 2017</u>	<u>YTD 2017</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Building	40,000	-	-	40,000
Authority Operations	Furniture & Fixtures	5,000	-	-	5,000
Authority Operations	Vehicles	72,000	-	-	72,000
Authority Operations	Office Equipment	10,500	-	-	10,500
Information Technology	Software	10,000	-	-	10,000
Information Technology	Computer Hardware	70,000	-	-	70,000
Application Solutions Management	Furniture & Fixtures	1,500	-	-	1,500
Application Solutions Management	Software	145,000	-	-	145,000
Application Solutions Management	Computer Hardware	3,000	-	-	3,000
Aquifer Management Services - General	Office Equipment	10,000	-	-	10,000
Aquifer Science Research	Software	8,000	-	-	8,000
Aquifer Science Research	Well Logging Equipment	5,000	-	-	5,000
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	-	-	45,000
Modeling & Data Management	Software	30,000	-	-	30,000
Modeling & Data Management	Computer Hardware	4,000	-	-	4,000
Modeling & Data Management	Water Quality Monitoring Equipment	35,000	-	-	35,000
Aquifer Protection	Software	2,500	-	-	2,500
Groundwater Protection	Water Quality Monitoring Equipment	5,000	-	-	5,000
Remote Gauging	Office Equipment	45,000	-	-	45,000
External & Regulatory Affairs - General	Computer Hardware	3,000	-	-	3,000
Meters	Computer Hardware	5,000	-	-	5,000
Meters	Water Meters - Remote Metering	50,000	-	-	50,000
HCP - San Marcos Springs	Water Quality Monitoring Equipment	18,000	-	-	18,000
HCP - Comal Springs	Software	12,000	-	-	12,000
Total Capital Expenditures		\$ 709,500	\$ -	\$ -	\$ 709,500