



**Financial Report  
September 30, 2016  
(Unaudited)**



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## Budget Performance Report September 2016

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$1,277,571	\$1,268,239	(\$9,332)	\$11,498,142	\$11,219,872	(\$278,270)	\$15,330,856	73%
Interest	583	1,656	1,073	5,250	22,973	17,723	7,000	328%
Miscellaneous	1,200	20,767	19,567	10,800	72,189	61,389	14,400	501%
<b>Subtotal Revenues</b>	<b>\$1,279,355</b>	<b>\$1,290,662</b>	<b>\$11,307</b>	<b>\$11,514,192</b>	<b>\$11,315,034</b>	<b>(\$199,158)</b>	<b>\$15,352,256</b>	<b>74%</b>
<b>Expenses</b>								
Wages/Benefits	\$885,442	\$840,622	(\$44,820)	\$6,519,593	\$5,957,308	(\$562,285)	\$8,517,782	70%
Professional / Technical Services	428,148	371,763	(56,385)	3,853,334	2,546,066	(1,307,268)	5,137,779 <sup>(1)</sup>	50%
Property Services	76,227	58,433	(17,794)	686,039	412,333	(273,706)	914,718	45%
Other Services	55,260	33,344	(21,916)	497,336	246,136	(251,200)	663,115	37%
Supplies	38,183	33,508	(4,675)	343,651	223,463	(120,188)	458,201	49%
Other Expenses	26,725	-	(26,725)	240,522	81,091	(159,431)	320,696	25%
Capital	57,985	106,666	48,681	521,862	250,446	(271,416)	695,816	36%
<b>Subtotal Expenses</b>	<b>\$1,567,969</b>	<b>\$1,444,336</b>	<b>(\$123,633)</b>	<b>\$12,662,337</b>	<b>\$9,716,843</b>	<b>(\$2,945,494)</b>	<b>\$16,708,107</b>	<b>58%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>(\$288,615)</b>	<b>(\$153,674)</b>	<b>\$134,941</b>	<b>(\$1,148,145)</b>	<b>\$1,598,191</b>	<b>\$2,746,336</b>	<b>(\$1,355,851)</b>	

(1) Budget Amendment of \$585,000 approved 7/12/2016.



## Budget Performance Report September 2016

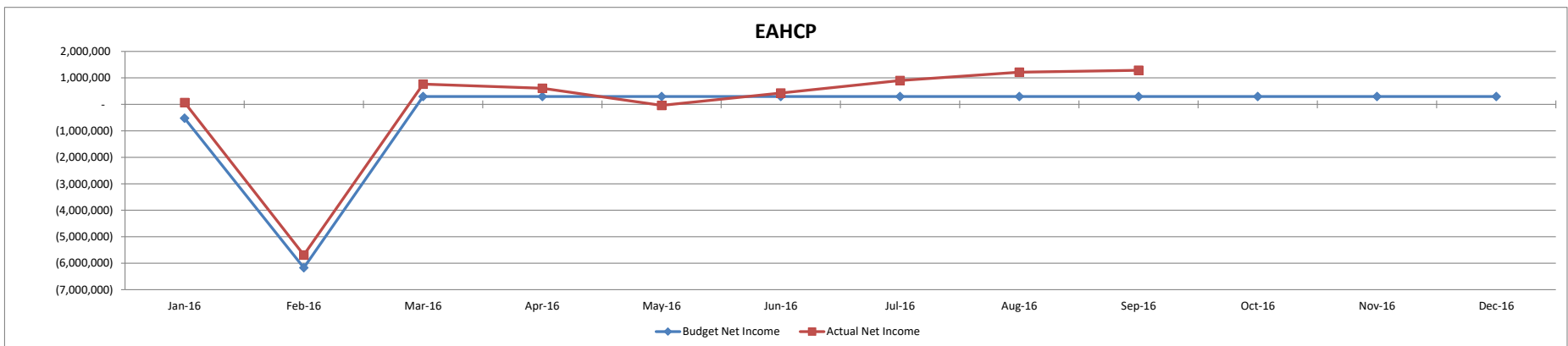
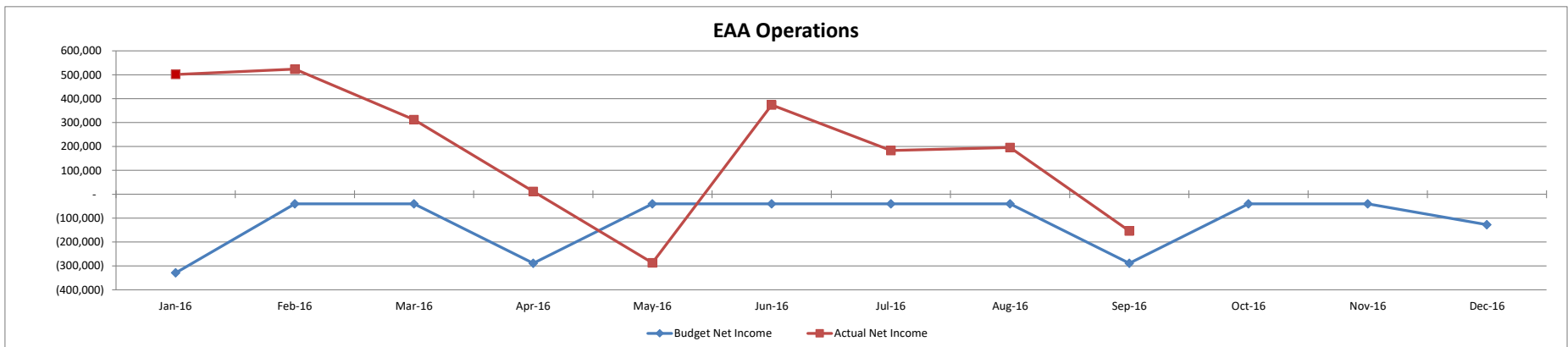
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,392,037	\$1,395,948	\$3,911	\$12,528,333	\$12,340,869	(\$187,464)	\$16,704,441	74%
Interest	5,833	14,829	8,996	52,497	104,484	51,987	\$70,000	149%
Other Funding Sources	61,333	61,333	-	551,997	552,000	3	736,000	75%
Subtotal Revenues	\$1,459,203	\$1,472,110	\$12,907	\$13,132,827	\$12,997,353	(\$135,474)	\$17,510,441	74%
Expenses								
Wages/Benefits	\$67,943	\$66,953	(\$990)	\$501,776	\$438,057	(\$63,719)	\$655,250	67%
Professional / Technical Services	1,087,429	100,740	(986,689)	17,187,456	13,057,934	(4,129,522)	20,500,097 <sup>(1)</sup>	64%
Property Services	126	-	(126)	1,136	-	(1,136)	1,515	0%
Other Services	3,195	2,148	(1,047)	28,752	21,672	(7,080)	38,336	57%
Supplies	792	550	(242)	7,125	2,579	(4,546)	9,500	27%
Capital	2,958	14,900	11,942	26,625	26,860	235	35,500	76%
Subtotal Expenses	\$1,162,443	\$185,291	(\$977,152)	\$17,752,870	\$13,547,102	(\$4,205,768)	\$21,240,198	64%
Net Income/(Loss) Before Depreciation	\$296,760	\$1,286,819	\$990,059	(\$4,620,043)	(\$549,749)	\$ 4,070,294	\$ (3,729,757)	

(1) Budget Amendment of \$2,937,750 approved 2/9/2016.



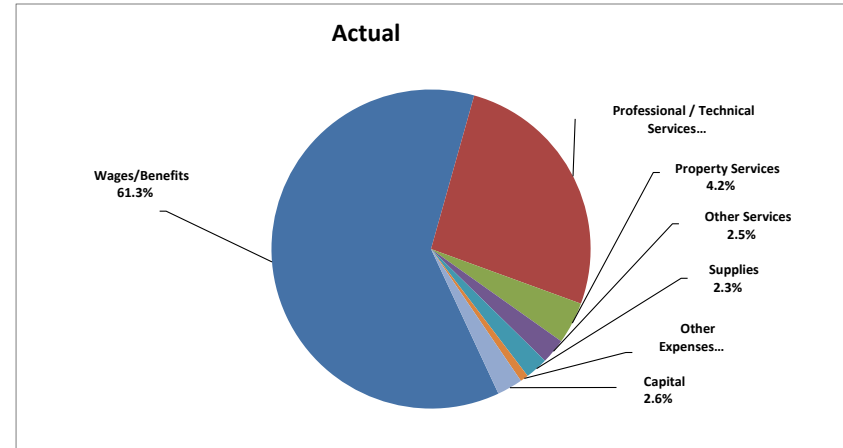
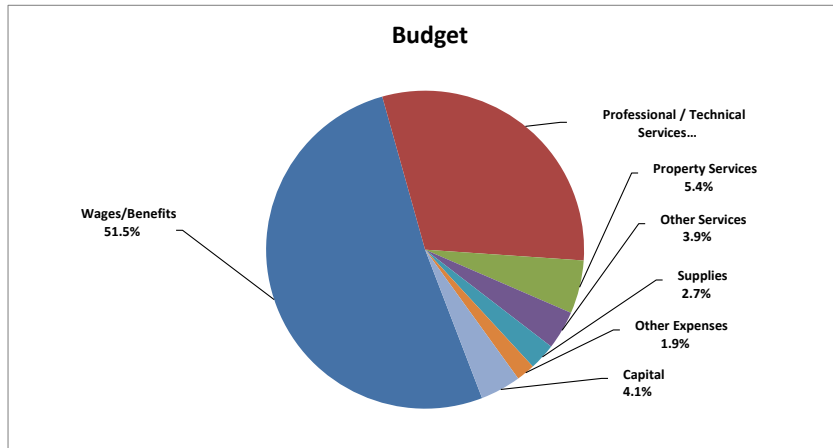
## Revenue and Expense Performance FY2016



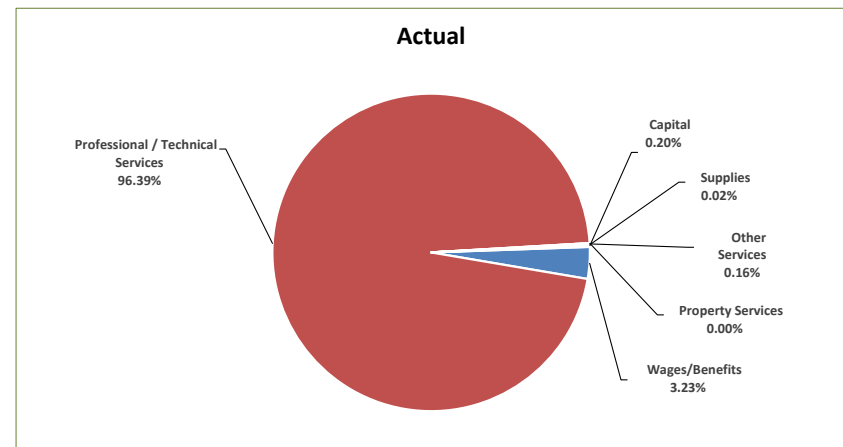
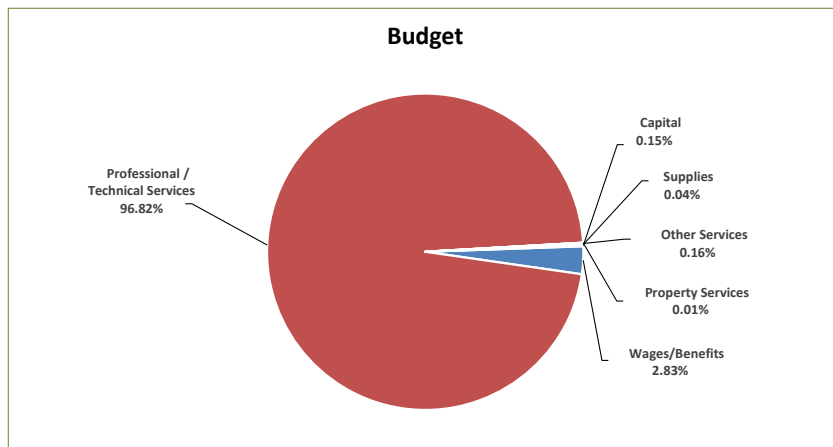
## Budget Expense Performance Charts

YTD as of September 30, 2016

### EAA Operations



### HCP Program





## Internal Transfers September 2016

EAA Operations		DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
From	Authority Operations	Office Supplies		2-202-56105-00	(10,000)
From	Authority Operations	Fuel		2-202-56200-00	(15,000)
From	Authority Operations	Postage		2-202-56300-00	(10,000)
From	Authority Operations	Facilities Maintenance		2-202-54103-00	35,000
<i>Transfer of funds for additional Facility Maintenance expenses.</i>					
From	Authority Operations	Vehicles		2-202-57400-00	(793)
To	Authority Operations	Vehicle Maintenance		2-202-54101-00	793
<i>Transfer of funds for additional Vehicle Maintenance.</i>					
From	Groundwater Protection	Facilities Maintenance		3-307-54103-00	(12,000)
To	Groundwater Protection	Contractual Professional Services		3-307-53100-00	12,000
<i>Transfer of funds to cover expenses for Seco Headgate.</i>					
From	Public Information	Contractual Professional Services		4-403-53146-00	(3,500)
To	Public Information	Event Sponsorships		4-403-54300-00	3,500
<i>Transfer of funds for Rodeo &amp; SouthxSouthwest Ecofest sponsorships.</i>					
From	Modeling & Data Management	EA Model		3-304-53118-00	(8,000)
To	General	Temporary Services		3-101-53600-00	8,000
<i>Transfer of funds to cover temporary services for AMS.</i>					
From	Meters	Contractual Professional Services		4-406-53100-00	(6,109)
To	Modeling & Data Management	Water Sampling Monitoring Equipment		3-304-57505-00	6,109
<i>Transfer of funds to purchase two HOB0 RX stations.</i>					
From	General	Computer Hardware		4-101-57202-00	(1,000)
To	Authority Operations	Non-Capital Furniture & Equipment		2-202-54500-00	1,000
<i>Transfer of funds for a replacement desk for staff.</i>					



# Statement of Net Position

## September 2016

### ASSETS

#### Current Assets

Cash & Cash Equivalents	\$ 7,495,068
Accounts Receivable	
AMF Receivable (Net)	3,246,952
Program AMF (HCP) Receivable	3,898,051
Property Taxes Receivable (Net)	16,115
Enforcement Receivables	12,444
Interest Receivable	510

#### Restricted Assets

Cash & Cash Equivalents - AMF Rebates	284,952
Cash & Cash Equivalents - HCP Program	36,588,866
Total Current Assets	51,542,958

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,924,775
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#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,302,454
Vehicles	587,959
Furniture & Equipment	6,363,925
Accumulated Depreciation	(5,155,564)
Net Capital Assets	14,309,675

#### Total Assets and Deferred Outflows of Resources

\$ 67,777,408

### LIABILITIES

#### Current Liabilities

Accounts Payable	\$ 761,200
Payroll Liabilities	39,068
Deferred Revenue - AMF	3,801,237
Deferred Revenue - HCP	4,368,014
Compensated Absences	834,507
AMF Rebates (Payable from Restricted Assets)	284,952
Notes Payable	75,000
Total Current Liabilities	10,163,978

#### Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	1,920,908
Total Long-Term Liabilities	5,005,908

### NET POSITION

Net Investment in Capital Assets	11,149,675
Restricted	
HCP Program	36,588,866
Unrestricted	4,868,981
Total Net Position	52,607,522

#### Total Liabilities and Net Position

\$ 67,777,408





# Statement of Net Position

## Comparative

### September 2016

ASSETS	2016	2015	LIABILITIES	2016	2015
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 7,495,068	\$ 9,283,689	Accounts Payable	\$ 761,200	\$ 647,085
Investments			Payroll Liabilities	39,068	33,910
Accounts Receivable			Deferred Revenue - AMF	3,801,237	3,556,936
AMF Receivable (Net)	3,246,952	2,996,425	Deferred Revenue - HCP	4,368,014	4,702,822
Program AMF (HCP) Receivable	3,898,051	4,113,959	Compensated Absences	834,507	812,048
Property Taxes Receivable (Net)	16,115	39,777	AMF Rebates (Payable from Restricted Assets)	284,952	575,608
Enforcement Receivables	12,444	-	Notes Payable	75,000	75,000
Interest Receivable	510	6,135	Total Current Liabilities	10,163,978	10,403,409
Other Receivable	-	473			
Restricted Assets			Long-term Liabilities		
Cash & Cash Equivalents - AMF Rebates	284,952	575,608	Notes Payable	3,085,000	3,160,000
Cash & Cash Equivalents - HCP Program	36,588,866	36,925,489	Net Pension Liability	1,920,908	-
Total Current Assets	51,542,958	53,941,556	Total Long-Term Liabilities	5,005,908	3,160,000
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,924,775	-	NET POSITION		
Capital Assets			Net Investment in Capital Assets	11,149,675	11,656,281
Land	2,210,901	2,210,901	Restricted		
Buildings & Improvements	10,302,454	10,302,454	HCP Program	36,588,866	36,925,489
Vehicles	587,959	526,671	Unrestricted	4,868,981	6,687,659
Furniture & Equipment	6,363,925	4,774,598	Total Net Position	52,607,522	55,269,429
Work/Development in Progress	-	1,380,885			
Accumulated Depreciation	(5,155,564)	(4,304,228)			
Net Capital Assets	14,309,675	14,891,282			
Total Assets and Deferred Outflows of Resources	\$ 67,777,408	\$ 68,832,838	Total Liabilities and Net Position	\$ 67,777,408	\$ 68,832,838



## Cash & Investments Report as of September 30, 2016

Cash	Balance	Rate	Maturity	Collateral
<b>Unrestricted</b>				
Money Market - BBVA Compass	\$ 3,261,206	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	51,065	0.25%	N/A	Letter of Credit
NOW - Southside Bank	2,873,373	0.53%	N/A	Securities
Petty Cash	648	0.00%	N/A	N/A
	<u>\$ 6,186,292</u>			
<b>Restricted - HCP</b>				
Money Market - BBVA Compass - HCP	3,935,243	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	12,495,258	0.53%	N/A	Securities
Money Market - Legacy Texas - HCP	5,025,587	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	15,009,050	0.55%	N/A	Letter of Credit
	<u>\$ 36,465,138</u>			
<b>Total - Cash</b>	<u><b>\$ 42,651,430</b></u>			
<b>Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>				
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
	<u>\$ 858,728</u>			
<b>Restricted - HCP</b>				
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
Community National Bank - Medina	122,500	0.50%	09/04/17	FDIC
	<u>\$ 858,728</u>			
<b>Total - Certificates of Deposit</b>	<u><b>\$ 1,717,456</b></u>			
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 44,368,886</b></u>			
<i>Unrestricted</i>	<i>\$ 7,045,020</i>			
<i>Restricted</i>	<i>\$ 37,323,866</i>			



## Net Position Designations September 2016

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**Restricted:**

HCP	HCP Operating Reserve	36,588,866
<b>Total Restricted</b>		<u>\$ 36,588,866</u>

**Unrestricted (Designated):**

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	299,895
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	3,904,562
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	-
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	454,010
<b>Total Unrestricted</b>		<u>\$ 4,868,981</u>
<b>Total Restricted/Unrestricted Net Position</b>		<u><u>\$ 41,457,847</u></u>



## Capital Project Status Report as of September 30, 2016

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>September 2016</u>	<u>YTD 2016</u>	
Authority Operations	Note Principal	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Authority Operations	Furniture & Fixtures	28,000	-	-	28,000
Authority Operations	Vehicles	31,207	-	31,207	-
Authority Operations	Office Equipment	10,500	-	-	10,500
Human Resources	Office Equipment	2,000	-	-	2,000
Information Technology	Software	30,000	-	9,513	20,487
Information Technology	Computer Hardware	65,000	1,495	51,394	13,606
Solutions Management	Software	108,000	7,367	7,367	100,633
Aquifer Science Research	Software	5,000	-	1,500	3,500
Aquifer Science Research	Well Logging Equipment	150,000	-	-	150,000
Aquifer Science Research	Water Sampling Monitoring Equipment	45,000	-	4,328	40,672
Modeling & Data Management	Software	43,000	-	9,500	33,500
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Sampling Monitoring Equipment	41,109	22,953	24,326	16,783
Groundwater Protection	Water Sampling Monitoring Equipment	3,000	-	-	3,000
External & Regulatory Affairs	Computer Hardware	2,000	-	-	2,000
Meters	Computer Hardware	5,000	-	-	5,000
Meters	Water Meters - Remote Metering	50,000	-	36,311	13,689
HCP	Water Quality Monitoring Equipment	12,000	-	11,960	40
HCP	Software	23,500	14,900	14,900	8,600
<b>Total Capital Expenditures</b>		<b>\$ 731,316</b>	<b>\$ 121,566</b>	<b>\$ 277,306</b>	<b>\$ 454,010</b>