



**Financial Report
August 31, 2016
(Unaudited)**



Table of Contents

	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report August 2016

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(66.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,277,571	\$1,269,637	(\$7,934)	\$10,220,571	\$9,951,633	(\$268,938)	\$15,330,856	65%
Interest	583	1,947	1,364	4,667	21,316	16,649	7,000	305%
Miscellaneous	1,200	1,539	339	9,600	51,422	41,822	14,400	357%
Subtotal Revenues	\$1,279,355	\$1,273,123	(\$6,232)	\$10,234,837	\$10,024,371	(\$210,466)	\$15,352,256	65%
Expenses								
Wages/Benefits	\$637,088	\$600,470	(\$36,618)	\$5,634,151	\$5,116,685	(\$517,466)	\$8,517,782	60%
Professional / Technical Services	429,009	235,237	(193,772)	3,432,075	2,174,304	(1,257,771)	5,148,113 ⁽¹⁾	42%
Property Services	75,791	59,013	(16,778)	606,329	353,883	(252,446)	909,493	39%
Other Services	55,260	45,333	(9,927)	442,077	212,854	(229,223)	663,115	32%
Supplies	38,183	23,906	(14,277)	305,467	189,954	(115,513)	458,201	41%
Other Expenses	26,725	60,818	34,093	213,797	81,091	(132,706)	320,696	25%
Capital	57,559	52,724	(4,835)	460,471	143,780	(316,691)	690,707	21%
Subtotal Expenses	\$1,319,615	\$1,077,501	(\$242,114)	\$11,094,368	\$8,272,551	(\$2,821,817)	\$16,708,107	50%
Net Income/(Loss) Before Depreciation	<u>(\$40,260)</u>	<u>\$195,622</u>	<u>\$235,882</u>	<u>(\$859,530)</u>	<u>\$1,751,820</u>	<u>\$2,611,350</u>	<u>(\$1,355,851)</u>	

(1) Budget Amendment of \$585,000 approved 7/12/2016.



Budget Performance Report August 2016

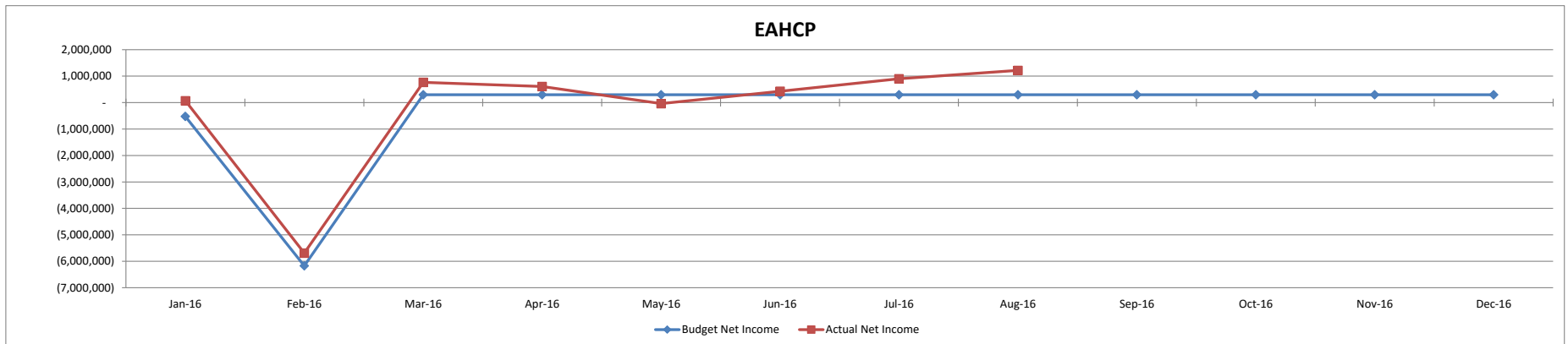
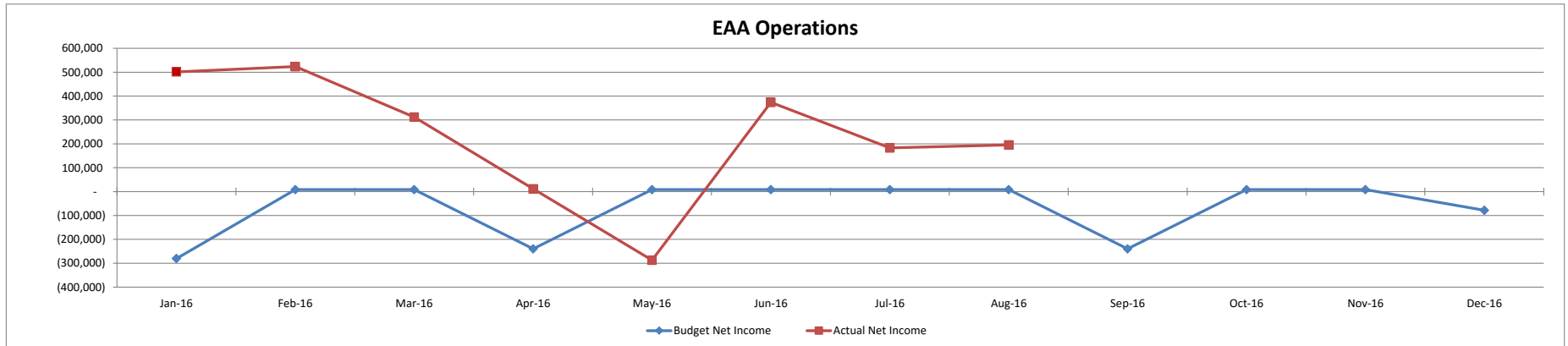
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(66.67% Elapsed)	
Revenues								
Program Aquifer Management Fees	\$1,392,037	\$1,398,392	\$6,355	\$11,136,296	\$10,944,921	(\$191,375)	\$16,704,441	66%
Interest	5,833	13,013	7,180	46,664	89,655	42,991	\$70,000	128%
Other Funding Sources	61,333	61,333	-	490,664	490,667	3	736,000	67%
Subtotal Revenues	\$1,459,203	\$1,472,738	\$13,535	\$11,673,624	\$11,525,243	(\$148,381)	\$17,510,441	66%
Expenses								
Wages/Benefits	\$48,942	\$50,148	\$1,206	\$433,833	\$371,103	(\$62,730)	\$655,250	57%
Professional / Technical Services	1,106,430	196,189	(910,241)	16,100,027	12,890,136	(3,209,891)	20,500,097 ⁽¹⁾	63%
Property Services	126	-	(126)	1,010	-	(1,010)	1,515	0%
Other Services	3,195	8,281	5,086	25,557	19,524	(6,033)	38,336	51%
Supplies	792	45	(747)	6,333	2,029	(4,304)	9,500	21%
Capital	2,958	-	(2,958)	23,667	11,960	(11,707)	35,500	34%
Subtotal Expenses	\$1,162,443	\$254,663	(\$907,780)	\$16,590,427	\$13,294,752	(\$3,295,675)	\$21,240,198	63%
Net Income/(Loss) Before Depreciation	\$296,760	\$1,218,075	\$921,315	(\$4,916,803)	(\$1,769,509)	\$ 3,147,294	\$ (3,729,757)	

(1) Budget Amendment of \$2,937,750 approved 2/9/2016.



Revenue and Expense Performance FY2016





Internal Transfers

August 2016

	DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
EAA Operations				
From	Records Management	Equipment Maintenance	2-208-54102-00	(500)
From	Records Management	Non-Capital Furniture & Equipment	2-208-54500-00	(128)
From	Records Management	Furniture & Fixtures	2-208-57201-00	(1,400)
From	Human Resources	Contractual Professional Services	2-208-53100-00	(4,212)
To	Records Management	Contractual Professional Services	2-204-53100-00	6,240
<i>Transfer of funds for records extraction from Onbase into Sharepoint.</i>				
From	Human Resources	Contractual Professional Services	2-204-53100-00	(2,500)
To	Human Resources	Temporary Services	2-204-53600-00	2,500
<i>Transfer of funds for additional front desk assistance.</i>				
From	Information Technology	Software	2-205-57501-00	(130,000)
To	App. Solutions Mgmt.	Software	2-204-53600-00	108,000
To	App. Solutions Mgmt.	Conferences, Seminar & Training	2-212-57501-00	20,000
To	App. Solutions Mgmt.	Memberships	2-204-53600-00	2,000
<i>Transfer of funds from I.T. to Application Solutions Management department for Data Management Software Development.</i>				
Habitat Conservation Plan				
From	Modeling & Research	Applied Research Fish Hat	245-5-505-53200-02	(1,236)
To	San Marcos Springs	Telecommunication Service	245-5-503-55300-00	618
To	Comal Springs	Telecommunication Service	245-5-504-55300-00	618
<i>Transfer of funds for telemetry expenses.</i>				
From	Modeling & Research	Applied Research Fish Hat	245-5-505-53200-02	(23,500)
To	Modeling & Research	Software	245-5-505-57501-00	23,500
<i>Transfer of funds for ArcGIS software.</i>				



Statement of Net Position

August 2016

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 7,173,430
Accounts Receivable	
AMF Receivable (Net)	4,336,319
Program AMF (HCP) Receivable	5,068,088
Property Taxes Receivable (Net)	16,201
Enforcement Receivables	10,486
Interest Receivable	1,354

Restricted Assets

Cash & Cash Equivalents - AMF Rebates	284,952
Cash & Cash Equivalents - HCP Program	36,421,207
Total Current Assets	53,312,037

Deferred Outflows of Resources

Deferred Outflow related to pensions	1,924,775
--------------------------------------	-----------

Capital Assets

Land	2,210,901
Buildings & Improvements	10,302,454
Vehicles	587,959
Furniture & Equipment	6,317,359
Accumulated Depreciation	(5,155,564)
Net Capital Assets	14,263,109

Total Assets and Deferred Outflows of Resources

\$ 69,499,921

LIABILITIES

Current Liabilities

Accounts Payable	\$ 971,037
Payroll Liabilities	16,356
Deferred Revenue - AMF	5,068,316
Deferred Revenue - HCP	5,824,018
Compensated Absences	834,507
AMF Rebates (Payable from Restricted Assets)	284,952
Notes Payable	75,000
Total Current Liabilities	13,074,186

Long-Term Liabilities

Notes Payable	3,085,000
Net Pension Liability	1,920,908
Total Long-Term Liabilities	5,005,908

NET POSITION

Net Investment in Capital Assets	11,103,109
Restricted	
HCP Program	36,421,207
Unrestricted	3,895,511
Total Net Position	51,419,827

Total Liabilities and Net Position

\$ 69,499,921



Statement of Net Position

Comparative

August 2016

ASSETS	2016	2015	LIABILITIES	2016	2015
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 7,173,430	\$ 9,154,034	Accounts Payable	\$ 971,037	\$ 786,743
Investments			Payroll Liabilities	16,356	30,120
Accounts Receivable			Deferred Revenue - AMF	5,068,316	4,742,581
AMF Receivable (Net)	4,336,319	4,241,866	Deferred Revenue - HCP	5,824,018	6,331,763
Program AMF (HCP) Receivable	5,068,088	5,564,754	Compensated Absences	834,507	812,048
Property Taxes Receivable (Net)	16,201	39,822	AMF Rebates (Payable from Restricted Assets)	284,952	691,924
Enforcement Receivables	10,486	-	Notes Payable	75,000	70,000
Interest Receivable	1,354	6,236	Total Current Liabilities	13,074,186	13,465,179
Other Receivable	-	474			
Restricted Assets			Long-term Liabilities		
Cash & Cash Equivalents - AMF Rebates	284,952	691,924	Notes Payable	3,085,000	3,165,000
Cash & Cash Equivalents - HCP Program	36,421,207	35,932,533	Net Pension Liability	1,920,908	-
Total Current Assets	53,312,037	55,631,643	Total Long-Term Liabilities	5,005,908	3,165,000
Deferred Outflows of Resources					
Deferred Outflow related to pensions	1,924,775	-	NET POSITION		
Capital Assets			Net Investment in Capital Assets	11,103,109	11,613,077
Land	2,210,901	2,210,901	Restricted		
Buildings & Improvements	10,302,454	10,302,454	HCP Program	36,421,207	35,932,533
Vehicles	587,959	552,953	Unrestricted	3,895,511	6,303,931
Furniture & Equipment	6,317,359	4,705,111	Total Net Position	51,419,827	53,849,541
Work/Development in Progress	-	1,380,885			
Accumulated Depreciation	(5,155,564)	(4,304,227)			
Net Capital Assets	14,263,109	14,848,077			
Total Assets and Deferred Outflows of Resources	\$ 69,499,921	\$ 70,479,720	Total Liabilities and Net Position	\$ 69,499,921	\$ 70,479,720



Cash & Investments Report as of August 31, 2016

Cash	Balance	Rate	Maturity	Collateral
Unrestricted				
Money Market - BBVA Compass	\$ 3,026,087	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	700,986	0.25%	N/A	Letter of Credit
NOW - Southside Bank	2,872,128	0.52%	N/A	Securities
Petty Cash	453	0.00%	N/A	N/A
	<u>\$ 6,599,654</u>			
Restricted - HCP				
Money Market - BBVA Compass - HCP	3,046,672	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	12,489,844	0.52%	N/A	Securities
Money Market - Legacy Texas - HCP	5,024,146	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	15,001,817	0.55%	N/A	Letter of Credit
	<u>\$ 35,562,479</u>			
Total - Cash	<u>\$ 42,162,133</u>			
Certificates of Deposit	Balance	Rate	Maturity	Collateral
Unrestricted				
Community National Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
Restricted - HCP				
Origin Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
Total - Certificates of Deposit	<u>\$ 1,717,456</u>			
Total Cash and Cash Equivalents	<u>\$ 43,879,589</u>			
<i>Unrestricted</i>	<i>\$ 7,458,382</i>			
<i>Restricted</i>	<i>\$ 36,421,207</i>			



Net Position Designations August 2016

Restricted:

HCP	HCP Operating Reserve	36,421,207
Total Restricted		<u>\$ 36,421,207</u>

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	280,412
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	2,834,117
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	495,468
Total Unrestricted		<u>\$ 3,895,511</u>
Total Restricted/Unrestricted Net Position		<u><u>\$ 40,316,718</u></u>



Capital Project Status Report as of August 31, 2016

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>August 2016</u>	<u>YTD 2016</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Furniture & Fixtures	28,000	-	-	28,000
Authority Operations	Vehicles	31,207	-	31,207	-
Authority Operations	Office Equipment	10,500	-	-	10,500
Human Resources	Office Equipment	2,000	-	-	2,000
Information Technology	Software	30,000	-	9,662	20,338
Information Technology	Computer Hardware	65,000	24,116	49,898	15,102
Solutions Management	Software	108,000	-	-	108,000
Aquifer Science Research	Software	5,000	1,500	1,500	3,500
Aquifer Science Research	Well Logging Equipment	150,000	-	-	150,000
Aquifer Science Research	Water Sampling Monitoring Equipment	45,000	-	4,328	40,672
Modeling & Data Management	Software	43,000	9,500	9,500	33,500
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Sampling Monitoring Equipment	35,000	-	1,373	33,627
Groundwater Protection	Water Sampling Monitoring Equipment	3,000	-	-	3,000
External & Regulatory Affairs	Computer Hardware	5,000	-	-	5,000
Meters	Computer Hardware	3,000	-	-	3,000
Meters	Water Meters - Remote Metering	50,000	17,608	36,311	13,689
HCP	Water Quality Monitoring Equipment	12,000	-	11,960	40
HCP	Software	23,500	-	-	23,500
Total Capital Expenditures		\$ 726,207	\$ 52,724	\$ 155,739	\$ 570,468