



**Financial Report  
June 30, 2016  
(Unaudited)**



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## Budget Performance Report

### June 2016

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.0% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,277,571	\$1,262,968	(\$14,603)	\$7,665,428	\$7,486,084	(\$179,344)	\$15,330,856	49%
Interest	583	3,116	2,533	3,500	17,268	13,768	7,000	247%
Miscellaneous	1,200	3,478	2,278	7,200	45,269	38,069	14,400	314%
Subtotal Revenues	\$1,279,355	\$1,269,563	(\$9,792)	\$7,676,128	\$7,548,621	(\$127,507)	\$15,352,256	49%
Expenses								
Wages/Benefits	\$637,088	\$596,903	(\$40,185)	\$4,359,974	\$3,917,493	(\$442,481)	\$8,517,782	46%
Professional / Technical Services	379,090	166,307	(212,783)	2,274,543	1,589,586	(684,957)	4,549,085	35%
Property Services	73,861	94,319	20,458	443,164	266,200	(176,964)	886,328	30%
Other Services	53,593	20,752	(32,841)	321,558	142,006	(179,552)	643,115	22%
Supplies	40,933	16,028	(24,905)	245,601	125,451	(120,150)	491,201	26%
Other Expenses	26,725	-	(26,725)	160,348	20,273	(140,075)	320,696	6%
Capital	59,575	1,373	(58,202)	357,450	52,810	(304,640)	714,900	7%
Subtotal Expenses	\$1,270,865	\$895,682	(\$375,183)	\$8,162,637	\$6,113,819	(\$2,048,818)	\$16,123,107	38%
Net Income/(Loss) Before Depreciation	\$8,489	\$373,881	\$365,392	(\$486,509)	\$1,434,802	\$1,921,311	(\$770,851)	



## Budget Performance Report June 2016

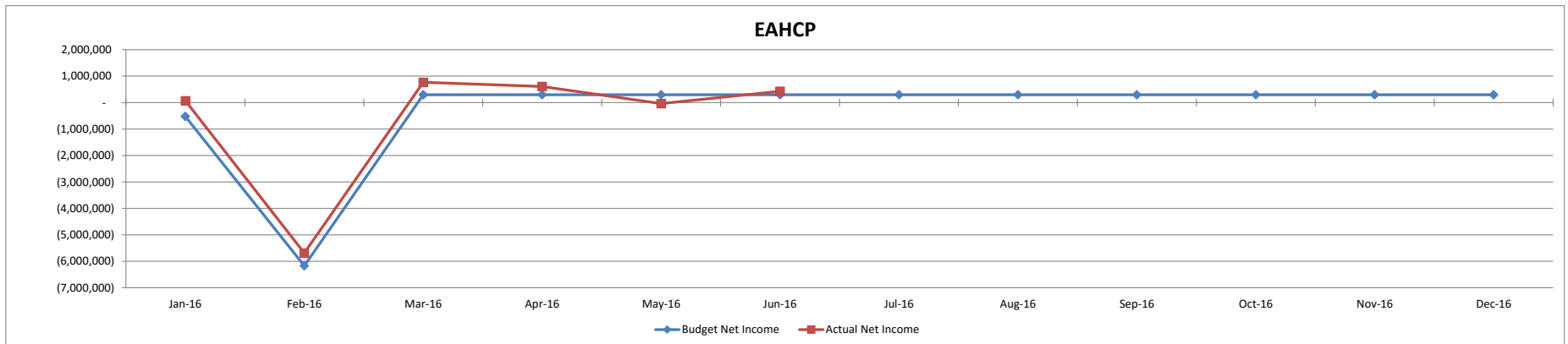
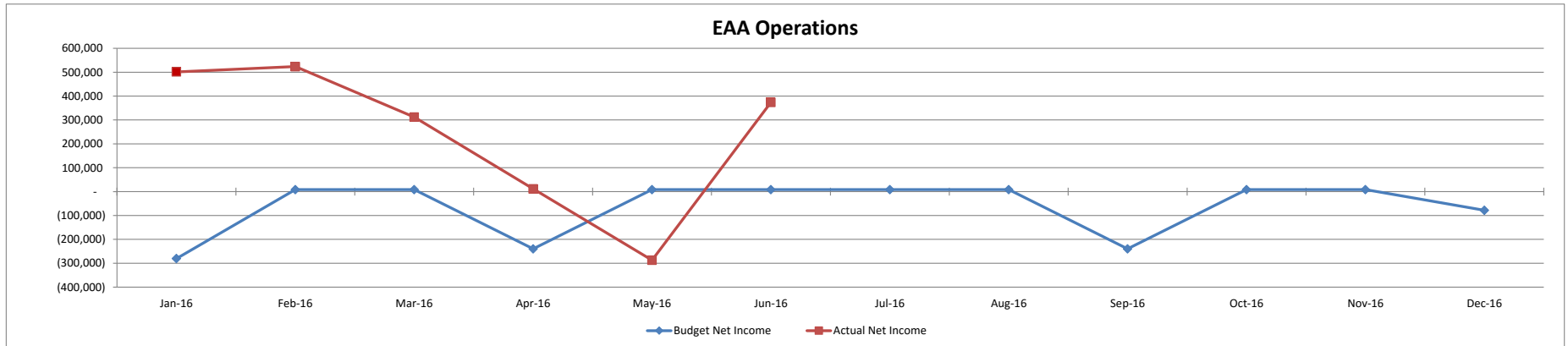
### Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.0% Elapsed)	
<b>Revenues</b>								
Program Aquifer Management Fees	\$1,392,037	\$1,390,161	(\$1,876)	\$8,352,222	\$8,230,143	(\$122,079)	\$16,704,441	49%
Interest	5,833	11,376	5,543	34,998	64,629	29,631	\$70,000	92%
Other Funding Sources	61,333	61,333	-	367,998	368,000	2	736,000	50%
<b>Subtotal Revenues</b>	<b>\$1,459,203</b>	<b>\$1,462,870</b>	<b>\$3,667</b>	<b>\$8,755,218</b>	<b>\$8,662,772</b>	<b>(\$92,446)</b>	<b>\$17,510,441</b>	<b>49%</b>
<b>Expenses</b>								
Wages/Benefits	\$48,941	\$41,216	(\$7,725)	\$335,950	\$276,133	(\$59,817)	\$655,250	42%
Professional / Technical Services	1,108,492	989,857	(118,635)	13,899,535	12,232,114	(1,667,421)	20,524,833 <sup>(1)</sup>	60%
Property Services	126	-	(126)	758	-	(758)	1,515	0%
Other Services	3,092	1,263	(1,829)	18,550	7,821	(10,729)	37,100	21%
Supplies	792	-	(792)	4,750	445	(4,305)	9,500	5%
Capital	1,000	-	(1,000)	6,000	-	(6,000)	12,000	0%
<b>Subtotal Expenses</b>	<b>\$1,162,443</b>	<b>\$1,032,336</b>	<b>(\$130,107)</b>	<b>\$14,265,543</b>	<b>\$12,516,513</b>	<b>(\$1,749,030)</b>	<b>\$21,240,198</b>	<b>59%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$296,760</b>	<b>\$430,535</b>	<b>\$133,774</b>	<b>(\$5,510,325)</b>	<b>(\$3,853,741)</b>	<b>\$ 1,656,584</b>	<b>\$ (3,729,757)</b>	

(1) Budget Amendment of \$2,937,750 approved 2/9/2016.



## Revenue and Expense Performance FY2016

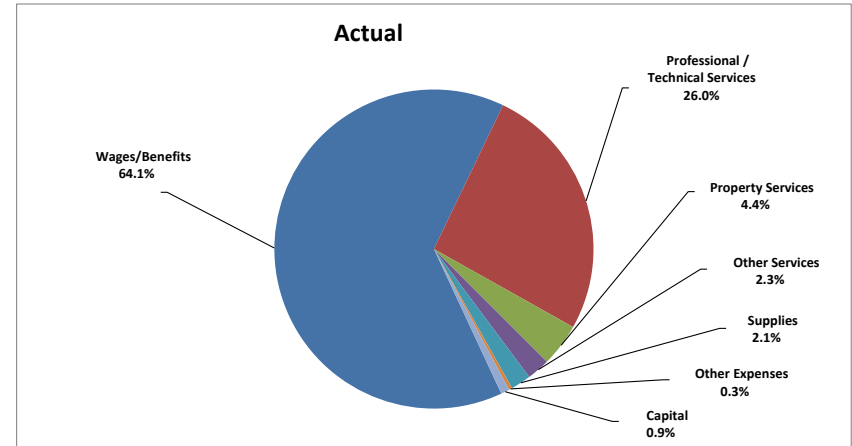
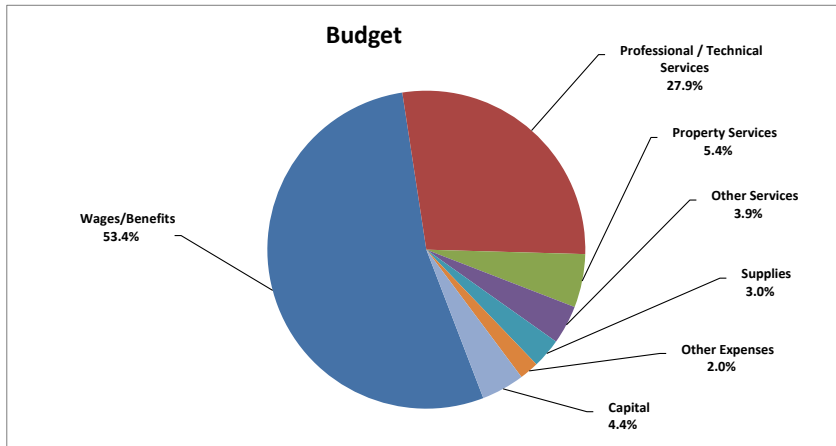




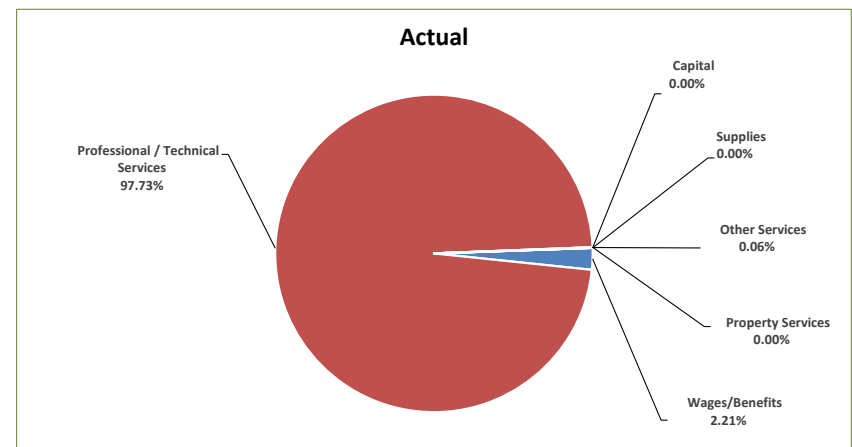
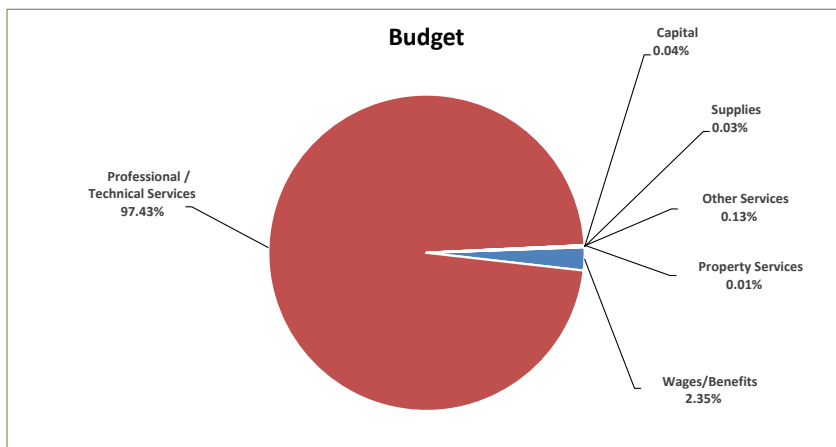
## Budget Expense Performance Charts

YTD as of June 30, 2016

### EAA Operations



### HCP Program





## Internal Transfers

June 2016

EAA Operations		DEPARTMENT	EXPENSE	ACCOUNT	AMOUNT
From		Human Resources	Contractual Professional Services	2-204-53100-00	(1,000)
To		Human Resources	Pre-Employment Services	2-204-53500-00	1,000
<i>Transfer of funds for travel expenses for an employment interview.</i>					
From		Accounting	Public & Legal Notices	2-201-55200-00	(600)
From		Accounting	Conferences, Seminars & Training	2-201-55400-00	(796)
To		Accounting	Meeting Expenses	2-201-55500-00	600
To		Human Resources	Conferences, Seminars & Training	2-204-55400-00	796
<i>Transfer of funds for Fred Pryor Training.</i>					
From		Aquifer Science Research	Passive Sampling	3-302-56130-00	(10,000)
From		Modeling & Data Mgmt.	Groundwater Management Advisory Panel	3-304-53119-00	(10,000)
To		Aquifer Science Research	Focused Flow Path Studies	3-302-53126-00	20,000
<i>Transfer of funds for cave instrumentation at Camp Bullis.</i>					



# Statement of Net Position

## June 2016

### ASSETS

#### Current Assets

Cash & Cash Equivalents	\$ 12,558,882
Accounts Receivable	
AMF Receivable (Net)	6,598,186
Program AMF (HCP) Receivable	7,555,921
Property Taxes Receivable (Net)	16,218
Enforcement Receivables	33,045
Interest Receivable	2,296

#### Restricted Assets

Cash & Cash Equivalents - AMF Rebates	304,413
Cash & Cash Equivalents - HCP Program	34,732,068
Total Current Assets	61,801,029

#### Deferred Outflows of Resources

Deferred Outflow related to pensions	1,924,775
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#### Capital Assets

Land	2,210,901
Buildings & Improvements	10,302,454
Vehicles	556,752
Furniture & Equipment	6,245,636
Accumulated Depreciation	(5,155,564)
Net Capital Assets	14,160,179

#### Total Assets and Deferred Outflows of Resources

\$ 77,885,984

### LIABILITIES

#### Current Liabilities

Accounts Payable	\$ 1,790,407
Payroll Liabilities	14,091
Deferred Revenue - AMF	7,602,475
Deferred Revenue - HCP	8,736,027
Compensated Absences	834,507
AMF Rebates (Payable from Restricted Assets)	304,413
Accrued Legal Settlement	4,532,510
Notes Payable	75,000
Total Current Liabilities	23,889,430

#### Long-Term Liabilities

Notes Payable	3,160,000
Net Pension Liability	1,920,908
Total Long-Term Liabilities	5,080,908

### NET POSITION

Net Investment in Capital Assets	10,925,179
Restricted	
HCP Program	34,732,068
Unrestricted	3,258,399
Total Net Position	48,915,646

#### Total Liabilities and Net Position

\$ 77,885,984





# Statement of Net Position

## Comparative

### June 2016

ASSETS	2016	2015	LIABILITIES	2016	2015
Current Assets			Current Liabilities		
Cash & Cash Equivalents	\$ 12,558,882	\$ 9,225,277	Accounts Payable	\$ 1,790,407	\$ 991,078
Investments			Payroll Liabilities	14,091	26,971
Accounts Receivable			Deferred Revenue - AMF	7,602,475	7,113,872
AMF Receivable (Net)	6,598,186	6,330,506	Deferred Revenue - HCP	8,736,027	9,405,645
Program AMF (HCP) Receivable	7,555,921	8,139,856	Compensated Absences	834,507	812,048
Property Taxes Receivable (Net)	16,218	16,651	AMF Rebates (Payable from Restricted Assets)	304,413	691,924
Enforcement Receivables	33,045	-	Accrued Legal Settlement	4,532,510	-
Interest Receivable	2,296	5,639	Notes Payable	75,000	70,000
Other Receivable	-	473	Total Current Liabilities	23,889,430	19,111,538
Restricted Assets			Long-term Liabilities		
Cash & Cash Equivalents - AMF Rebates	304,413	691,924	Notes Payable	3,160,000	3,235,000
Cash & Cash Equivalents - HCP Program	34,732,068	34,679,657	Net Pension Liability	1,920,908	-
Total Current Assets	61,801,029	59,089,983	Total Long-Term Liabilities	5,080,908	3,235,000
Deferred Outflows of Resources			NET POSITION		
Deferred Outflow related to pensions	1,924,775	-	Net Investment in Capital Assets	10,925,179	11,539,607
Capital Assets			Restricted		
Land	2,210,901	2,210,901	HCP Program	34,732,068	34,679,657
Buildings & Improvements	10,302,454	10,302,454	Unrestricted	3,258,399	5,368,788
Vehicles	556,752	552,953	Total Net Position	48,915,646	51,588,052
Furniture & Equipment	6,245,636	4,701,642			
Work/Development in Progress	-	1,380,885			
Accumulated Depreciation	(5,155,564)	(4,304,228)			
Net Capital Assets	14,160,179	14,844,607			
Total Assets and Deferred Outflows of Resources	\$ 77,885,984	\$ 73,934,590	Total Liabilities and Net Position	\$ 77,885,984	\$ 73,934,590



## Cash & Investments Report as of June 30, 2016

Cash	Balance	Rate	Maturity	Collateral
<b>Unrestricted</b>				
Money Market - BBVA Compass	\$ 2,083,127	0.00%	N/A	Letter of Credit
Money Market - BBVA Compass (Interest Bearing)	4,752,051	0.25%	N/A	Letter of Credit
NOW - Southside Bank	5,169,171	0.51%	N/A	Securities
Petty Cash	218	0.00%	N/A	N/A
	<u>\$ 12,004,567</u>			
<b>Restricted - HCP</b>				
Money Market - BBVA Compass - HCP	8,679,042	0.25%	N/A	Letter of Credit
NOW - Southside Bank - HCP	10,179,241	0.51%	N/A	Securities
Money Market - Legacy Texas - HCP	10,018,512	0.35%	N/A	Letter of Credit
Money Market - Green Bank MM - HCP	4,996,545	0.55%	N/A	Letter of Credit
	<u>\$ 33,873,340</u>			
<b>Total - Cash</b>	<u><b>\$ 45,877,907</b></u>			
<b>Certificates of Deposit</b>	<b>Balance</b>	<b>Rate</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>				
Community National Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
<b>Restricted - HCP</b>				
Origin Bank - Medina	122,500	0.50%	09/04/16	FDIC
TexStar Bank - Comal	122,500	0.80%	10/29/16	FDIC
Castroville State Bank - Medina	122,500	0.90%	11/06/16	FDIC
Blanco National Bank - Hays	122,500	0.45%	11/09/16	FDIC
Vantage Bank - Medina	122,500	0.50%	12/27/16	FDIC
Hondo National Bank - Medina	122,500	1.10%	03/26/17	FDIC
Origin Bank	123,728	1.00%	04/01/17	FDIC
	<u>\$ 858,728</u>			
<b>Total - Certificates of Deposit</b>	<u><b>\$ 1,717,456</b></u>			
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 47,595,363</b></u>			
<i>Unrestricted</i>	<i>\$ 12,863,295</i>			
<i>Restricted</i>	<i>\$ 34,732,068</i>			



## Net Position Designations June 2016

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**Restricted:**

HCP	HCP Operating Reserve	34,732,068
<b>Total Restricted</b>		<u>\$ 34,732,068</u>

**Unrestricted (Designated):**

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	210,514
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	279,503
Operating Reserve	Established to protect against unforeseen budget needs or revenue shortfalls. Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	2,094,292
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	75,000
EAA Capital	Capital purchases of the EAA - Excluding Principal Note Payment above	599,090
<b>Total Unrestricted</b>		<u>\$ 3,258,399</u>
<b>Total Restricted/Unrestricted Net Position</b>		<u><u>\$ 37,990,467</u></u>



## Capital Project Status Report as of June 30, 2016

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2016</u>	<u>YTD 2016</u>	
Authority Operations	Note Principal	\$ 75,000	\$ -	\$ -	\$ 75,000
Authority Operations	Furniture & Fixtures	28,000	-	-	28,000
Authority Operations	Vehicles	32,000	-	-	32,000
Authority Operations	Office Equipment	10,500	-	-	10,500
Human Resources	Office Equipment	2,000	-	-	2,000
Information Technology	Software	160,000	-	9,662	150,338
Information Technology	Computer Hardware	65,000	-	24,116	40,884
Records Management	Capital Furniture	1,400	-	-	1,400
Aquifer Science Research	Software	5,000	-	-	5,000
Aquifer Science Research	Well Logging Equipment	150,000	-	-	150,000
Aquifer Science Research	Water Sampling Monitoring Equipment	45,000	-	-	45,000
Modeling & Data Management	Software	43,000	-	-	43,000
Modeling & Data Management	Computer Hardware	2,000	-	-	2,000
Modeling & Data Management	Water Sampling Monitoring Equipment	35,000	1,373	1,373	33,627
Groundwater Protection	Water Sampling Monitoring Equipment	3,000	-	-	3,000
External & Regulatory Affairs	Computer Hardware	5,000	-	-	5,000
Meters	Computer Hardware	3,000	-	-	3,000
Meters	Water Meters - Remote Metering	50,000	-	17,659	32,341
HCP	Water Quality Monitoring Equipment	12,000	-	-	12,000
<b>Total Capital Expenditures</b>		<b>\$ 726,900</b>	<b>\$ 1,373</b>	<b>\$ 52,810</b>	<b>\$ 674,090</b>