



**Financial Report  
January 2024  
(Unaudited)**

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## Budget Performance Report

### January 2024

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(8.33% Elapsed)
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,781,808	\$ 1,710,567	\$ (71,241)	\$ 1,781,808	\$ 1,710,567	\$ (71,241)	\$ 21,526,700	8%
Interest Revenue	17,830	95,749	77,919	17,830	95,749	77,919	213,954	45%
Miscellaneous	2,083	9,054	6,971	2,083	9,054	6,971	25,000	36%
Compromise/Enforcement Settlements	-	-	-	-	-	-	-	0%
EAA Lease Revenue Fees	-	6,766	6,766	-	6,766	6,766	-	0%
<b>Subtotal Revenues</b>	<b>\$ 1,801,721</b>	<b>\$ 1,822,136</b>	<b>\$ 20,415</b>	<b>\$ 1,801,721</b>	<b>\$ 1,822,136</b>	<b>\$ 20,415</b>	<b>\$ 21,765,654</b>	<b>8%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 1,347,522	\$ 1,028,317	\$ (319,205)	\$ 1,347,522	\$ 1,028,317	\$ (319,205)	\$ 13,098,355	8%
Professional Technical Services	474,021	62,425	(411,596)	474,021	62,425	(411,596)	5,472,516	1%
Property Service	215,011	267,071	52,060	215,011	267,071	52,060	2,580,124	10%
Supplies	55,175	25,730	(29,445)	55,175	25,730	(29,445)	662,107	4%
Other Services	79,817	21,861	(57,956)	79,817	21,861	(57,956)	957,797	2%
Other Expenses	31,867	-	(31,867)	31,867	-	(31,867)	382,407	0%
Capital Assets - General	128,840	82,466	(46,374)	128,840	82,466	(46,374)	1,461,500	6%
<b>Subtotal Expenses</b>	<b>\$ 2,332,253</b>	<b>\$ 1,487,870</b>	<b>\$ (844,383)</b>	<b>\$ 2,332,253</b>	<b>\$ 1,487,870</b>	<b>\$ (844,383)</b>	<b>\$ 24,614,806</b>	<b>6%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ (530,532)</b>	<b>\$ 334,266</b>	<b>\$ 864,798</b>	<b>\$ (530,532)</b>	<b>\$ 334,266</b>	<b>\$ 864,798</b>	<b>\$ (2,849,152)</b>	



## Budget Performance Report

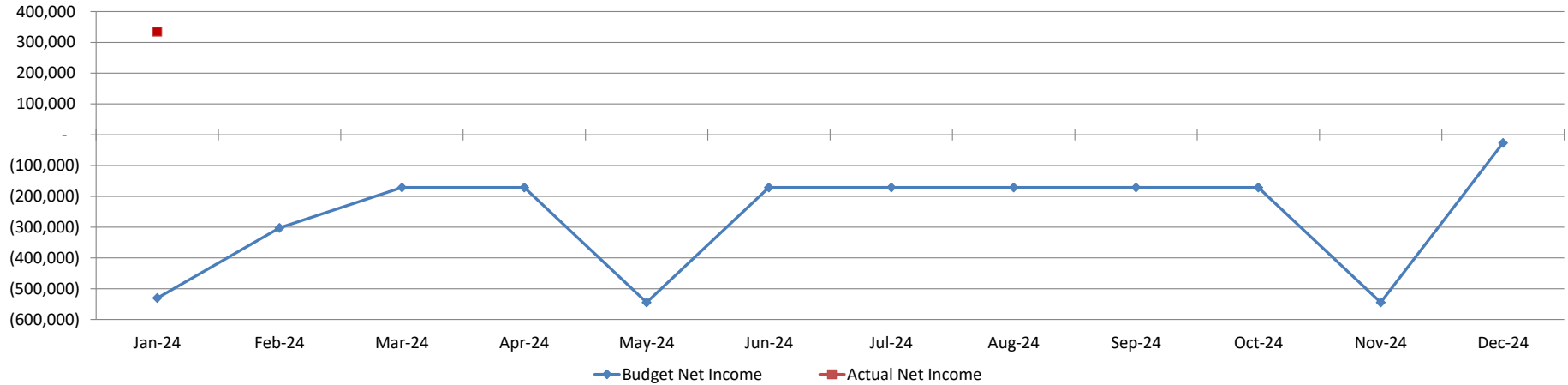
### January 2024

#### Habitat Conservation Plan Program

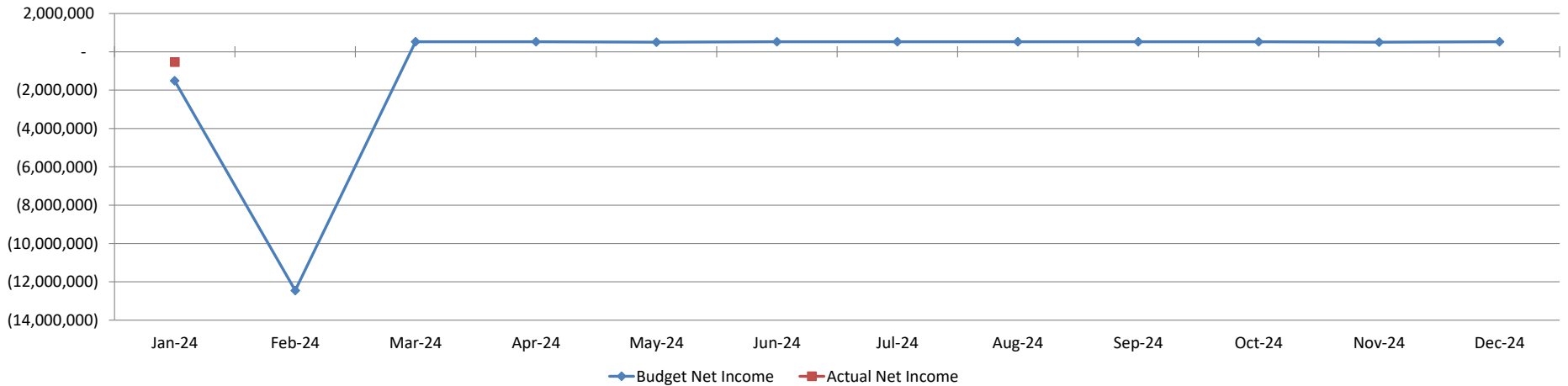
	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(8.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 921,625	\$ 892,718	\$ (28,907)	\$ 921,625	\$ 892,718	\$ (28,907)	\$ 11,059,500	8%
Interest Revenue	29,713	123,564	93,851	29,713	123,564	93,851	356,558	35%
Other Funding Sources	40,500	526,500	486,000	40,500	526,500	486,000	486,000	108%
Subtotal Revenues	\$ 991,838	\$ 1,542,782	\$ 550,944	\$ 991,838	\$ 1,542,782	\$ 550,944	\$ 11,902,058	13%
Expenses								
Wages & Benefits	\$ 62,506	\$ 44,340	\$ (18,166)	\$ 62,506	\$ 44,340	\$ (18,166)	\$ 795,492	6%
Professional Technical Services	2,436,005	2,030,785	(405,220)	2,436,005	2,030,785	(405,220)	19,764,351	10%
Property Services	1,500	-	(1,500)	1,500	-	(1,500)	18,000	0%
Supplies	1,042	24	(1,018)	1,042	24	(1,018)	12,500	0%
Other Services	4,250	115	(4,135)	4,250	115	(4,135)	51,000	0%
Subtotal Expenses	\$ 2,505,303	\$ 2,075,264	\$ (430,039)	\$ 2,505,303	\$ 2,075,264	\$ (430,039)	\$ 20,641,343	10%
Net Income/(Loss) Before Depreciation	\$ (1,513,465)	\$ (532,482)	\$ 980,983	\$ (1,513,465)	\$ (532,482)	\$ 980,983	\$ (8,739,285)	

## Revenue and Expense Performance January 2024

**EAA Operations**



**EAHCP**





## Internal Transfers

January 2024

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	403	Public Information	56107-00	Events Materials & Supplies	(4,000)	Annual maintenance EOC Tram
100	403	Public Information	54101-00	Vehicles Maintenance	4,000	Annual maintenance EOC Tram
100	208	Records Management	53400-00	Records Services	(343)	Price increase Archive Social
100	208	Records Management	54104-00	Hosting, SAAS and Support Agreements	343	Price increase Archive Social
100	406	Meters	54500-00	Non-Capital Assets	(764)	GeoSCADA support agreement renewal
100	406	Meters	54104-00	Hosting, SAAS and Support Agreements	764	GeoSCADA support agreement renewal
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(7,000)	Budget updates to various HCP Program accounts for anticipated expenses
245	005	HCP - Program Administration	56102-00	Promotional Supplies	4,000	Budget updates to various HCP Program accounts for anticipated expenses
245	005	HCP - Program Administration	55800-00	Travel/Lodging	1,000	Budget updates to various HCP Program accounts for anticipated expenses
245	005	HCP - Program Administration	55500-00	Meeting Expenses	2,000	Budget updates to various HCP Program accounts for anticipated expenses



# Statement of Net Position

## January 2024

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 15,607,898	Accounts Payable & Other Liabilities	\$ 1,735,348
Investments	10,679,554	VISPO Liability	8,894,476
AMF Receivable (Net)	18,598,688	ASR Forbearance Liability	3,724,683
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	18,518,278
Cash	19,804,214	Deferred Revenue - HCP	9,578,420
Investments	6,640,670	Compensated Absences - ST	938,977
Program AMF Receivable	9,789,959	Lease Liabilities - ST	69,891
Total Restricted Assets	\$ 36,234,843	Subscription Liability - ST	10,594
		Note Payable - ST	250,000
Grant Receivable	292,189	Total Current Liabilities	\$ 43,720,667
Prepays	1,404		
Property Taxes Receivable (Net)	512		
Interest Receivable	93,745		
Miscellaneous Receivable	11,248		
Total Current Assets	\$ 81,520,081		
Capital Assets		Noncurrent Liabilities	
Land	2,254,011	Net Pension Liability	2,485,016
Buildings & Improvements	11,140,010	Compensated Absences - LT	746,346
Vehicles	998,443	Lease Liabilities - LT	1,977,726
Furniture & Equipment	7,513,367	Subscription Liability - LT	7,895
Right-to-use Leased Assets	2,198,862	Note Payable - LT	2,025,000
Subscription Assets	76,741	Total Noncurrent Liabilities	\$ 7,241,983
Accumulated Depreciation	(8,920,778)		
Net Capital Assets	\$ 15,260,656		
		Deferred Inflows of Resources - Pension	120,078
Deferred Outflows of Resources - Pension	\$ 2,777,772		
		NET POSITION	
		Net Investment in Capital Assets	10,938,041
		Restricted - Habitat Conservation Plan	13,825,724
		Unrestricted	23,712,016
		Total Net Position	\$ 48,475,781
Total Assets and Deferred Outflows of Resources	\$ 99,558,509	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 99,558,509



# Statement of Net Position

## Comparative

### January 2024

ASSETS	2024	2023	LIABILITIES	2024	2023
Current Assets			Current Liabilities		
Cash	\$ 15,607,898	\$ 17,463,827	Accounts Payable & Other Liabilities	\$ 1,735,348	\$ 2,004,999
Investments	10,679,554	5,508,277	VISPO Liability	8,894,476	9,987,533
AMF Receivable (Net)	18,598,688	17,003,792	ASR Forbearance Liability	3,724,683	3,724,584
			Deferred Revenue - AMF	18,518,278	17,296,144
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	9,578,420	10,054,468
Cash	\$ 19,804,214	24,931,519	Compensated Absences - ST	938,977	838,811
Investments	6,640,670	9,508,278	Lease Liabilities - ST	69,891	62,859
Program AMF Receivable	9,789,959	9,612,637	Subscription Liability - ST	10,594	-
Total Restricted Assets (Habitat Conservation Plan)	\$ 36,234,843	\$ 44,052,434	Note Payable - ST	250,000	240,000
			Total Current Liabilities	\$ 43,720,667	\$ 44,209,398
Grant Receivable	292,189	100,000	Noncurrent Liabilities		
Prepays	1,404	1,393	Net Pension Liability	2,485,016	-
Property Taxes Receivable (Net)	512	622	AMF Rebates	-	81,985
Interest Receivable	93,745	29,437	Compensated Absences - LT	746,346	821,978
Miscellaneous Receivable	11,248	739	Lease Liabilities - LT	1,977,726	2,023,950
EAA Lease Receivable	-	375,375	Subscription Liability - LT	7,895	-
Total Current Assets	\$ 81,520,081	\$ 84,535,896	Note Payable - LT	2,025,000	2,275,000
			Total Noncurrent Liabilities	\$ 7,241,983	\$ 5,202,913
Capital Assets					
Land	2,254,011	2,254,011			
Buildings & Improvements	11,140,010	11,016,626	Deferred Inflows of Resources - Pension	\$ 120,078	\$ 3,529,136
Vehicles	998,443	741,419			
Furniture & Equipment	7,513,367	6,989,261	NET POSITION		
Construction/Development in Progress	-	148,465			
Right-to-use Leased Assets	2,198,862	2,181,708	Net Investment in Capital Assets	10,938,041	10,622,132
Subscription Assets	76,741	-	Restricted - Habitat Conservation Plan	13,825,724	20,727,680
Accumulated Depreciation	(8,920,778)	(8,107,549)	Unrestricted	23,712,016	18,927,287
Net Capital Assets	\$ 15,260,656	\$ 15,223,941	Total Net Position	\$ 48,475,781	\$ 50,277,099
Noncurrent Assets					
Net Pension Asset - LT	\$ -	\$ 1,251,409			
Deferred Outflows of Resources - Pension	\$ 2,777,772	\$ 2,207,300			
Total Assets and Deferred Outflows of Resources	\$ 99,558,509	\$ 103,218,546	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 99,558,509	\$ 103,218,546





## Cash & Investments

January 2024

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 1,315,164	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	2,099,747	2.940%		N/A	Securities
Money Market - PNC Sinking Fund	346,311	2.780%		N/A	Securities
Money Market - Veritex Community Bank	6,901,472	5.460%		N/A	Securities
NOW - Southside Bank	4,944,256	5.540%		N/A	Securities
Petty Cash	948	0.000%		N/A	N/A
	<u>\$ 15,607,898</u>				
<b>Restricted - HCP</b>					
IntraFi Money Market – NexBank - HCP	13,866,663	5.760%		N/A	FDIC
Money Market - NexBank MM - HCP	49	5.930%		N/A	FDIC
Money Market - PNC HCP Program	582,627	2.780%		N/A	Securities
Money Market - Veritex Community Bank - HCP	1,591,017	5.460%		N/A	Securities
NOW - Southside Bank - HCP	3,763,859	5.540%		N/A	Securities
	<u>\$ 19,804,214</u>				
<b>Total - Cash</b>	<u><b>\$ 35,412,112</b></u>				
<b>Investments - Certificates of Deposit &amp; US Securities</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
Federal Home Loan Bank	999,748	3.375%	09/08/22	03/08/24	Securities - Bond
Central National Bank	2,052,186	5.110%	05/24/23	05/24/24	Letter of Credit
Federal Home Loan Bank	999,034	5.250%	03/02/23	06/14/24	Securities - Bond
East West Bank	1,548,650	5.470%	07/03/23	07/03/24	Letter of Credit
East West Bank	1,028,371	5.550%	08/01/23	08/01/24	Letter of Credit
Central National Bank	2,051,565	5.050%	05/24/23	08/24/24	Letter of Credit
Central National Bank	2,000,000	5.500%	11/13/23	02/13/25	Letter of Credit
	<u>\$ 10,679,554</u>				
<b>Restricted - HCP</b>					
Federal Home Loan Bank	999,748	3.375%	09/08/22	03/08/24	Securities - Bond
Federal Home Loan Bank	999,034	5.250%	03/02/23	06/14/24	Securities - Bond
East West Bank	3,613,516	5.470%	07/03/23	07/03/24	Letter of Credit
East West Bank	1,028,371	5.550%	08/01/23	08/01/24	Letter of Credit
	<u>\$ 6,640,670</u>				
<b>Total - Certificates of Deposit &amp; US Securities</b>	<u><b>\$ 17,320,224</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 52,732,336</b></u>				



# Net Position Designations

## January 2024

### Net Investment in Capital Assets:

Net Capital Assets	\$	15,260,656
Note/Lease Payable		(4,322,617)
<b>Total Net Investment in Capital Assets</b>	<b>\$</b>	<b>10,938,039</b>

### Restricted:

HCP	HCP Cash and Investments	\$	26,444,884
HCP	HCP VISPO Liabilities (due in February 2024)		(8,894,476)
HCP	HCP ASR Forbearance (due in 2025)		(3,724,683)
	<b>Total Restricted</b>	<b>\$</b>	<b>13,825,725</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,209,442
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		45,471
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		19,506,291
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		250,000
EAA Capital	Capital purchases of the EAA		1,211,500
	<b>Total Unrestricted</b>	<b>\$</b>	<b>23,712,016</b>
	<b>Total Restricted/Unrestricted Net Position</b>	<b>\$</b>	<b>37,537,740</b>
	<b>Total Net Position</b>	<b>\$</b>	<b>48,475,781</b>



# Capital Project Status Report

## January 2024

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>January 2024</u>	<u>YTD 2024</u>	
Authority Operations	Building CY	\$ 90,000			\$ 90,000
Aquifer Science - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	2,000			2,000
Information Technology	Computer Hardware CY	85,000			85,000
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000			350,000
Aquifer Science Research	Furniture and Office Equipment CY	9,200			9,200
Field Research Park	Furniture and Office Equipment CY	5,000			5,000
Authority Operations	Improvements Other than Building CY	125,000	82,466	82,466	42,534
Field Research Park	Improvements Other than Building CY	100,000			100,000
Authority Operations	Note Principal Long Term	250,000			250,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Authority Operations	Vehicles CY	210,000			210,000
Aquifer Science Research	Vehicles CY	7,000			7,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	50,800			50,800
Data Management	Water Sampling/Monitoring Equipment CY	35,000			35,000
Data Management	Well Logging Equipment CY	25,000			25,000
		<u>\$ 1,461,500</u>	<u>\$ 82,466</u>	<u>\$ 82,466</u>	<u>\$ 1,379,034</u>