



**Financial Report
September 2022
(Unaudited)**



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Budget Performance Report

September 2022

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75% Elapsed)	
Revenues								
Aquifer Management Fees	\$1,601,254	\$1,740,934	\$139,680	\$14,411,284	\$14,462,223	\$50,938	\$19,360,046	75%
Interest Revenue	1,250	25,058	23,808	11,250	93,242	81,992	15,000	622%
Miscellaneous	2,083	2,778	695	18,750	1,854,110 ^(2,4)	1,835,360	25,000	7416%
Subtotal Revenues	\$1,604,587	\$1,768,770	\$164,183	\$14,441,284	\$16,409,575	\$1,968,290	\$19,400,046	85%
Expenses								
Wages & Benefits	\$901,068	\$773,088	(\$127,980)	\$8,928,398	\$7,461,516	(\$1,466,882)	\$11,975,387	62%
Professional / Technical Services	420,794	180,144	(240,650)	3,787,147	1,575,412	(2,211,736)	5,049,530 ^(1,5)	31%
Property Services	139,308	92,018	(47,290)	1,385,774	1,026,777	(358,997)	1,803,698 ⁽⁵⁾	57%
Supplies	54,605	39,928	(14,678)	491,445	304,049	(187,396)	655,260	46%
Other Services	69,757	75,269	5,511	627,817	273,411	(354,406)	837,089	33%
Other Expenses	35,368	-	(35,368)	318,312	68,808	(249,504)	424,416	16%
Capital Assets - General	142,371	8,616	(133,755)	1,281,335	609,993	(671,343)	1,708,447 ^(1,3)	36%
Subtotal Expenses	\$1,763,272	\$1,169,062	(\$594,209)	\$16,820,228	\$11,319,965	(\$5,500,263)	\$22,453,827	50%
Net Income/(Loss) Before Depreciation	<u>(\$158,684)</u>	<u>\$599,708</u>	<u>\$758,392</u>	<u>(\$2,378,944)</u>	<u>\$5,089,610</u>	<u>\$7,468,554</u>	<u>(\$3,053,781)</u>	

(1) Budget Amendment of \$317,321 approved on 2/8/22.

(2) Gain of \$1,415,124 related to the sale of 1610 N. St. Mary's vacant lot on 3/7/22.

(3) Budget Amendment of \$250,000 approved on 5/10/22.

(4) EAA Lease Revenue of \$369,075 included in miscellaneous revenue.

(5) Budget Amendment of \$60,000 approved on 9/13/22.



Budget Performance Report

September 2022

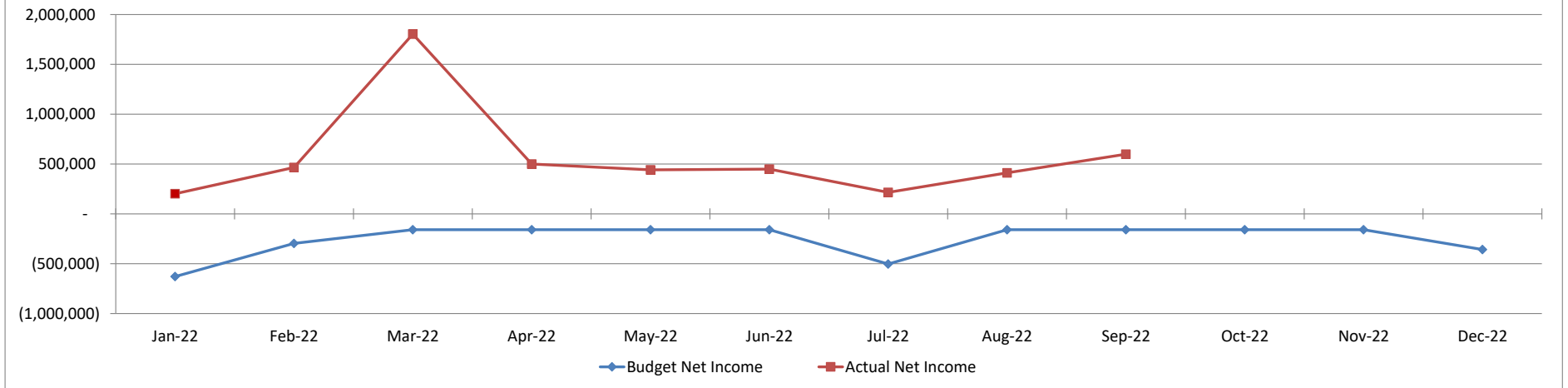
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(75% Elapsed)	
Revenues								
Aquifer Management Fees	\$936,582	\$1,018,282	\$81,700	\$8,429,242	\$8,450,853	\$21,611	\$11,238,989	75%
Interest Revenue	5,000	48,607	43,607	45,000	193,466	148,466	60,000	322%
Other Funding Source	40,500	40,500	-	364,500	364,500	-	486,000	75%
Subtotal Revenues	\$982,082	\$1,107,389	\$125,306	\$8,838,742	\$9,008,819	\$170,078	\$11,784,989	76%
Expenses								
Wages & Benefits	\$54,500	\$45,921	(\$8,578)	\$541,279	\$449,423	(\$91,856)	\$725,561	62%
Professional Technical Services	412,273	170,376	(241,897)	11,996,923	9,558,877	(2,438,046)	13,233,741 ⁽¹⁾	72%
Property Services	2,083	-	(2,083)	18,750	10,051	(8,699)	25,000	40%
Supplies	1,375	1,456	81	12,375	6,190	(6,185)	16,500	38%
Other Services	4,850	2,048	(2,802)	43,650	23,897	(19,753)	58,200	41%
Subtotal Expenses	\$475,081	\$219,802	(\$255,279)	\$12,612,977	\$10,048,437	(\$2,564,541)	\$14,059,002	71%
Net Income/(Loss) Before Depreciation	<u>\$507,002</u>	<u>\$887,587</u>	<u>\$380,585</u>	<u>(\$3,774,235)</u>	<u>(\$1,039,617)</u>	<u>\$2,734,618</u>	<u>(\$2,274,013)</u>	

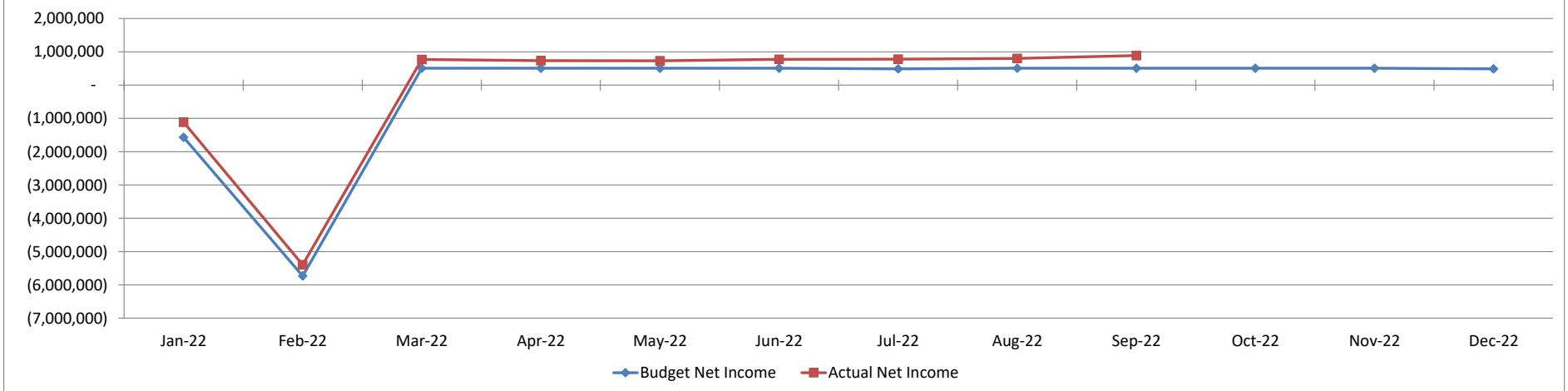
(1) Budget Amendment of \$291,562 approved on 6/14/22.

Revenue and Expense Performance September 2022

EAA Operations



EAHCP





Internal Transfers

September 2022

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
From	100	312	Data Management	17500-05	Water Sampling/Monitoring Equipment CY	(20,000.00)	Monitoring sites at EOC and FRP
To	100	312	Data Management	54500-00	Non-Capital Assets	20,000.00	Monitoring sites at EOC and FRP
From	100	310	Field Research Park	17800-01	Computer Hardware-CY	(4,100.00)	Fiber services for FRP
To	100	310	Field Research Park	55300-00	Telecommunication Services	4,100.00	Fiber services for FRP
From	100	406	Meters	54201-00	Equipment Rental	(1,000.00)	Equipment Maintenance - 12 volt Batteries for AMR sites
From	100	406	Meters	56103-00	Field Supplies	(1,000.00)	Equipment Maintenance - 12 volt Batteries for AMR sites
To	100	406	Meters	54102-00	Equipment Maintenance	2,000.00	Equipment Maintenance - 12 volt Batteries for AMR sites
From	100	401	Elections	53150-00	Election Expense	(20,000.00)	TML 2022-2023 Plan Year Services
To	100	201	Accounting	55600-00	Property & Casualty Insurance	20,000.00	TML 2022-2023 Plan Year Services
From	245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(2,000.00)	Texas Aquatic Plant Management Society (TAPMS) Conference Sponsorship
To	245	005	HCP - Program Administration	54300-00	Event Sponsorships	2,000.00	Texas Aquatic Plant Management Society (TAPMS) Conference Sponsorship

AMENDMENTS

100	401	Elections	53150-00	Election Expense	(60,000.00)	Board Approved 09-13-2022
100	202	Authority Operations	54103-00	Facilities Maintenance	60,000.00	Board Approved 09-13-2022



Statement of Net Position

September 2022

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 14,683,523	Accounts Payable & Other Liabilities	\$ 945,397
Investments	7,512,892	VISPO Liability	2,509,975
AMF Receivable (Net)	4,276,160	ASR Forbearance Liability	3,694,237
		Payroll Liabilities	468
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	4,762,496
Cash	23,127,024	Deferred Revenue - HCP	2,907,111
Investments	11,512,892	Compensated Absences - ST	805,261
Program AMF Receivable	2,497,879	Notes Payable	230,000
Total Restricted Assets	\$ 37,137,795	Finance Lease EOC - Short Term	53,107
		Total Current Liabilities	\$ 15,908,053
Prepays	40,651		
Notes Receivable	237	Long-Term Liabilities	
Property Taxes Receivable (Net)	499	Notes Payable	2,285,000
Interest Receivable	6,750	Net Pension Liability	2,501,984
Miscellaneous Receivable	396	AMF Rebates	81,984
EAA Lease Receivables	16,325	Compensated Absences - LT	773,942
Total Current Assets	\$ 63,675,226	Finance Lease EOC - Long Term	2,069,294
		Total Long-Term Liabilities	\$ 7,712,204
Capital Assets			
Land	2,004,011	Deferred Inflows of Resources	
Buildings & Improvements	10,972,876	Deferred Inflows related to pensions	\$ 835,970
Vehicles	782,824		
Furniture & Equipment	5,869,087		
Construction/Development in Progress	1,030,044		
Finance Lease ROU Asset - EOC	2,156,714		
Accumulated Depreciation	(7,118,232)		
Net Capital Assets	\$ 15,697,324		
		NET POSITION	
Deferred Outflow related to pensions	\$ 2,432,630	Net Invested in Capital Assets	11,059,923
Total Assets and Deferred Outflows of Resources	\$ 81,805,181	Restricted for HCP Program	28,435,703
		Unrestricted	17,853,328
		Total Net Position	\$ 57,348,954
		Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 81,805,181



Statement of Net Position

Comparative

September 2022

ASSETS	2022	2021	LIABILITIES	2022	2021
Current Assets			Current Liabilities		
Cash	\$ 14,683,523	\$ 9,834,156	Accounts Payable & Other Liabilities	\$ 945,397	\$ 746,538
Investments	7,512,892	8,019,857	VISPO Liability	2,509,975	2,508,070
AMF Receivable (Net)	4,276,160	3,950,975	ASR Forbearance Liability	3,694,237	3,543,820
			Payroll Liabilities	468	112,290
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	4,762,496	4,552,895
Cash	23,127,024	21,909,071	Deferred Revenue - HCP	2,907,111	3,217,469
Investments	11,512,892	12,019,857	Compensated Absences - ST	805,261	760,109
Program AMF Receivable	2,497,879	2,689,854	Notes Payable	230,000	230,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 37,137,795	\$ 36,618,783	Finance Lease EOC - Short Term	53,107	-
			Total Current Liabilities	\$ 15,908,053	\$ 15,671,191
Prepays	40,651	25,683			
Notes Receivable	237	29,577	Long-term Liabilities		
Property Taxes Receivable (Net)	499	893	Notes Payable	2,285,000	2,515,000
Interest Receivable	6,750	1,184	Net Pension Liability	2,501,984	1,410,960
Miscellaneous Receivable	396	-	AMF Rebates	81,984	81,984
EAA Lease Receivables	16,325	-	Compensated Absences - LT	773,942	741,753
Total Current Assets	\$ 63,675,226	\$ 58,481,107	Finance Lease EOC - Long Term	2,069,294	-
			Total Long-Term Liabilities	\$ 7,712,204	\$ 4,749,698
Capital Assets					
Land	2,004,011	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,972,876	10,915,027	Deferred Inflows related to pensions	\$ 835,970	\$ 647,700
Vehicles	782,824	728,670			
Furniture & Equipment	5,869,087	5,532,586			
Construction/Development in Progress	1,030,044	87,326			
Finance Lease ROU Asset - EOC	2,156,714	-			
Accumulated Depreciation	(7,118,232)	(6,875,717)			
Net Capital Assets	\$ 15,697,324	\$ 12,598,792			
Long Term Assets			NET POSITION		
Notes Receivable - Long Term	-	237	Net Investment in Capital Assets	11,059,923	11,059,923
Total Long Term Assets	\$ -	\$ 237	Restricted for HCP Program	28,435,703	27,877,038
			Unrestricted	17,853,328	12,076,336
Deferred Outflows of Resources	\$ 2,432,630	\$ 1,001,749	Total Net Position	\$ 57,348,954	\$ 51,013,297
Total Assets and Deferred Outflows of Resources	\$ 81,805,181	\$ 72,081,886	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 81,805,181	\$ 72,081,886



Cash & Investments

September 2022

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ 3,170,406	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	4,047,481	1.690%		N/A	Securities
Money Market - PNC Sinking Fund	332,442	1.690%		N/A	Securities
NOW - Southside Bank	7,132,299	2.440%		N/A	Securities
Petty Cash	895	0.000%		N/A	N/A
	<u>\$ 14,683,523</u>				
Restricted - HCP					
Money Market - PNC HCP Program	3,452,814	1.690%		N/A	Securities
Money Market - NexBank MM - HCP	46	2.510%		N/A	FDIC
NOW - Southside Bank - HCP	1,767,794	2.440%		N/A	Securities
IntraFi Money Market - NexBank - HCP	17,906,369	2.550%		N/A	FDIC
	<u>\$ 23,127,024</u>				
Total - Cash	<u>\$ 37,810,547</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Prosperity Bank	501,421	0.200%	04/16/21	10/17/22	Securities
East West Bank	501,039	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,003,438	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,572	0.261%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
Federal Home Loan Bank	996,422	3.375%	09/08/22	03/08/24	Securities - Bond
	<u>\$ 7,512,892</u>				
Restricted - HCP					
Prosperity Bank	501,421	0.200%	04/16/21	10/17/22	Securities
East West Bank	501,039	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,003,438	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,572	0.260%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	4,500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
Federal Home Loan Bank	996,422	3.375%	09/08/22	03/08/24	Securities - Bond
	<u>\$ 11,512,892</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 19,025,783</u>				
Total Cash and Cash Equivalents	<u>\$ 56,836,330</u>				



Net Position Designations

September 2022

Net Investment in Capital Assets:		
	Net Capital Assets	\$ 15,697,324
	Notes Payable & Finance Lease Payable	(4,637,401)
	Total Net Investment in Capital Assets	\$ 11,059,923
Restricted:		
HCP	HCP Cash and Investments	\$ 34,639,915
HCP	HCP VISPO Liabilities (subsequent year)	(2,509,975)
HCP	HCP ASR Forbearance (subsequent year)	(3,694,237)
	Total Restricted	\$ 28,435,703
Unrestricted (Designated):		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.	776,064
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations	60,416
	Excess funds should be appropriated with caution as this figure will fluctuate monthly. EAA Operating Reserve	15,659,082
EAA Capital	Capital purchases of the EAA	868,455
	Total Unrestricted	\$ 17,853,328
	Total Restricted/Unrestricted Net Position	\$ 46,289,031
	Total Net Position	\$ 57,348,954



Capital Project Status Report

September 2022

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>September 2022</u>	<u>YTD 2022</u>	
Authority Operations	Land CY	\$ 250,000	\$ -	\$ -	250,000
Authority Operations	Building CY	33,412		33,412	-
Authority Operations	Improvements Other than Building CY	81,326		81,326	-
Field Research Park	Improvements Other than Building CY	104,000		49,280	54,720
Public Information	Improvements Other than Building CY	15,000		2,435	12,565
Aquifer Protection	Vehicles CY	28,000		26,164	1,836
Authority Operations	Vehicles CY	150,220		-	150,220
Public Information	Vehicles CY	13,995		13,995	-
Authority Operations	Furniture and Office Equipment CY	9,183		9,183	-
Public Information	Furniture and Office Equipment CY	68,203		68,076	127
Aquifer Science Research	Water Quality Monitoring Equipment	45,000	8,616	8,616	36,384
Data Management	Water Quality Monitoring Equipment	25,000		-	25,000
Land Stewardship	Water Quality Monitoring Equipment	7,500		5,531	1,969
Aquifer Science Research	Vadose Zone Research Equipment CY	90,000		-	90,000
Aquifer Science Research	Easement Assessment Tool	200,000		-	200,000
Aquifer Protection	Computer Software CY	3,000		-	3,000
Modeling	Computer Software CY	10,000		-	10,000
Aquifer Science - General	Computer Hardware CY	10,000		6,051	3,949
Data Management	Computer Hardware CY	20,000		-	20,000
Field Research Park	Computer Hardware CY	10,900		-	10,900
Information Technology	Computer Hardware CY	207,783		-	207,783
Modeling	Computer Hardware CY	20,000		-	20,000
Public Information	Computer Hardware CY	75,925		75,924	1
Authority Operations	Note Principal Long Term	230,000		230,000	-
		<u>\$ 1,708,447</u>	<u>\$ 8,616</u>	<u>\$ 609,993</u>	<u>\$ 1,098,454</u>