

Plan Agreement for Plan Year 2023 Edwards Aquifer Authority - Bexar County – 448 Effective as of Jan. 1, 2023

Basic Plan Options	
Employee Deposit Rate:	7%
Employer Matching:	180%
Prior Service Credit:	140%
Retirement Eligibility	
At 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	20 years of service
Optional Benefits	
Partial Lump-sum Payment at Retirement:	Yes
Group Term Life:	None
Retirement Plan Funding	
Elected Rate:	11.09%
Total Contribution Rate	
Retirement Plan Rate:	11.09%
Group Term Life Rate:	N/A
Total Contribution Rate:	11.09%

Certification

I certify that the plan agreement for the participation of Edwards Aquifer Authority - Bexar County in TCDRS for the 2023 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on <u>October 11, 2022</u> (mm/dd/yy) by the Governing Board and such action is recorded in the official minutes.

PrintedName: <u>Luana Buckner</u>	Title: <u>Chairman of the Board</u>
Authorized Signature:	Date: