



**Financial Report
August 2022
(Unaudited)**



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Budget Performance Report

August 2022

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(66.67% Elapsed)
Revenues								
Aquifer Management Fees	\$1,601,254	\$1,588,991	(\$12,262)	\$12,810,031	\$12,721,289	(\$88,742)	\$19,360,046	66%
Interest Revenue	1,250	24,083	22,833	10,000	68,184	58,184	15,000	455%
Miscellaneous	2,083	370,609 ⁽⁴⁾	368,526	16,667	1,851,332 ⁽²⁾	1,834,665	25,000	7405%
Subtotal Revenues	\$1,604,587	\$1,983,684	\$379,097	\$12,836,697	\$14,640,805	\$1,804,108	\$19,400,046	75%
Expenses								
Wages & Benefits	\$901,068	\$778,213	(\$122,855)	\$8,027,330	\$6,688,428	(\$1,338,902)	\$11,975,387	56%
Professional / Technical Services	427,461	301,767	(125,694)	3,419,686	1,395,268	(2,024,418)	5,129,530 ⁽¹⁾	27%
Property Services	132,558	113,392	(19,166)	1,192,466	932,129	(260,337)	1,722,698	54%
Supplies	54,688	37,672	(17,016)	437,507	266,700	(170,807)	656,260	41%
Other Services	67,749	26,710	(41,039)	541,993	198,142	(343,851)	812,989	24%
Other Expenses	35,368	51,606	16,238	282,944	68,808	(214,136)	424,416	16%
Capital Assets - General	144,379	262,192	117,813	1,155,031	601,377	(553,654)	1,732,547 ^(1,3)	35%
Subtotal Expenses	\$1,763,272	\$1,571,553	(\$191,719)	\$15,056,957	\$10,150,852	(\$4,906,105)	\$22,453,827	45%
Net Income/(Loss) Before Depreciation	(\$158,684)	\$412,131	\$570,816	(\$2,220,259)	\$4,489,953	\$6,710,212	(\$3,053,781)	

(1) Budget Amendment of \$317,321 approved on 2/8/22.
(2) Gain of \$1,415,124 related to the sale of 1610 N. St. Mary's vacant lot on 3/7/22.
(3) Budget Amendment of \$250,000 approved on 5/10/22.
(4) EAA Lease Revenue of \$367,750 included in miscellaneous revenue.



Budget Performance Report

August 2022

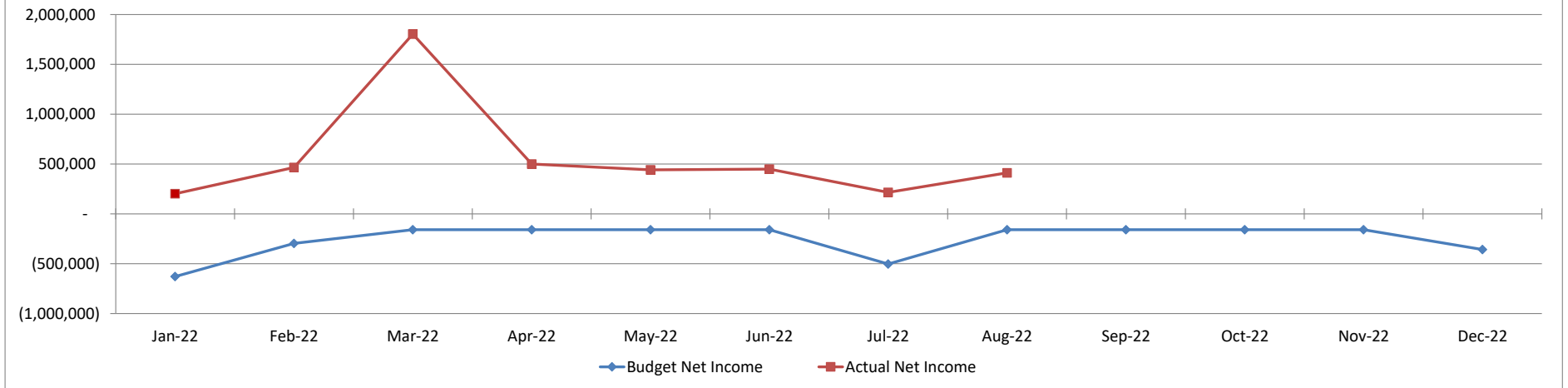
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(66.67% Elapsed)
Revenues								
Aquifer Management Fees	\$936,582	\$929,188	(\$7,394)	\$7,492,659	\$7,432,571	(\$60,088)	\$11,238,989	66%
Interest Revenue	5,000	43,179	38,179	40,000	144,860	104,860	60,000	241%
Other Funding Source	40,500	40,500	-	324,000	324,000	-	486,000	67%
Subtotal Revenues	\$982,082	\$1,012,867	\$30,785	\$7,856,659	\$7,901,431	\$44,771	\$11,784,989	67%
Expenses								
Wages & Benefits	\$54,500	\$47,800	(\$6,700)	\$486,780	\$403,501	(\$83,278)	\$725,561	56%
Professional Technical Services	412,439	157,523	(254,917)	11,585,983	9,388,501	(2,197,483)	13,235,741 ⁽¹⁾	71%
Property Services	1,917	5,000	3,083	15,333	10,051	(5,283)	23,000	44%
Supplies	1,375	1,675	300	11,000	4,734	(6,267)	16,500	29%
Other Services	4,850	1,323	(3,527)	38,800	21,849	(16,951)	58,200	38%
Subtotal Expenses	\$475,081	\$213,321	(\$261,759)	\$12,137,896	\$9,828,635	(\$2,309,261)	\$14,059,002	70%
Net Income/(Loss) Before Depreciation	\$507,002	\$799,546	\$292,544	(\$4,281,237)	(\$1,927,204)	\$2,354,033	(\$2,274,013)	

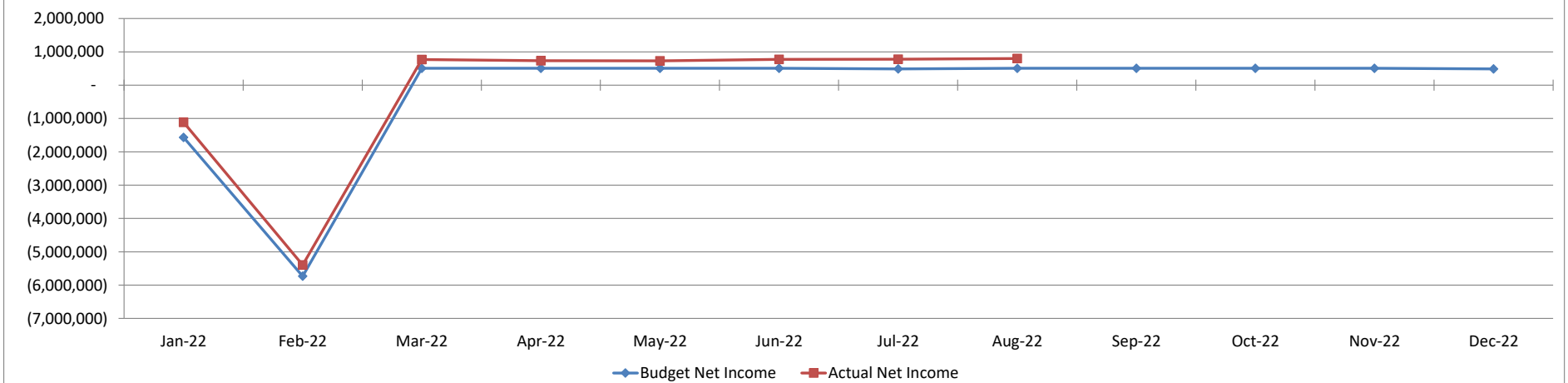
(1) Budget Amendment of \$291,562 approved on 6/14/22.

Revenue and Expense Performance August 2022

EAA Operations



EAHCP





Internal Transfers

August 2022

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
From	245	005 HCP - Program Administration	53100-00	Contractual Professional Svcs	(13,000.00)	Promotional Supplies and Event Sponsorships
To	245	005 HCP - Program Administration	56102-00	Promotional Supplies	8,000.00	Promotional Supplies and Event Sponsorships
To	245	005 HCP - Program Administration	54300-00	EventSponsorships	5,000.00	Promotional Supplies and Event Sponsorships
From	100	302 Aquifer Science Research	53127-00	Interinformational Flow Studies	(50,000.00)	Portable Nuclear Magnetic Resonance Equipment
To	100	302 Aquifer Science Research	17500-06	Vadose Zone Research Equipment CY	50,000.00	Portable Nuclear Magnetic Resonance Equipment
From	100	402 Intergovernmental Relations	53155-00	Intergovernmental Cooperative	(24,086.00)	Conservation Grant
To	100	407 Regulatory Affairs & Water Resources	58100-00	Conservation Initiatives	24,086.00	Conservation Grant
From	100	202 Authority Operations	17400-01	Vehicle CY	(8,780.00)	General facility equipment and maintenance
From	100	202 Authority Operations	17300-01	Imp Other than Buildings CY	(4,674.00)	General facility equipment and maintenance
From	100	202 Authority Operations	17500-01	Furniture & Office Equipment CY	(4,604.77)	General facility equipment and maintenance
To	100	202 Authority Operations	54102-00	Equipment Maintenance	16,858.77	General facility equipment and maintenance
To	100	202 Authority Operations	56104-00	Kitchen & Janitorial	1,200.00	General facility equipment and maintenance
From	100	204 Human Resources	53600-00	Temporary Services	(3,000.00)	New hire background checks
To	100	204 Human Resources	53500-00	Pre-Employment Services	3,000.00	New hire background checks
From	100	306 Aquifer Protection	17700-01	Computer Software CY	(4,000.00)	Polaris Ranger
From	100	306 Aquifer Protection	54102-00	Equipment Maintenance	(3,000.00)	Polaris Ranger
From	100	306 Aquifer Protection	54500-00	Non-Capital Assets	(3,000.00)	Polaris Ranger
To	100	306 Aquifer Protection	17400-01	Vehicle CY	10,000.00	Polaris Ranger
From	100	310 Field Research Park	17500-01	Furniture & Office Equipment CY	(22,000.00)	FRP facility maintenance needs
To	100	310 Field Research Park	54103-00	Facilities Maintenance	19,000.00	FRP facility maintenance needs
To	100	310 Field Research Park	54500-00	Non-Capital Assets	3,000.00	FRP facility maintenance needs
From	100	310 Field Research Park	17800-01	Computer Hardware-CY	(5,000.00)	Easement Monitoring - Polaris trailer replacement
To	100	306 Aquifer Protection	54500-00	Non-Capital Assets	5,000.00	Easement Monitoring - Polaris trailer replacement



Statement of Net Position

August 2022

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 14,907,749	Accounts Payable & Other Liabilities	\$ 1,234,766
Investments	7,017,968	VISPO Liability	2,509,975
AMF Receivable (Net)	5,544,448	ASR Forbearance Liability	3,694,237
		Payroll Liabilities	-
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	6,349,995
Cash	23,005,171	Deferred Revenue - HCP	3,876,148
Investments	11,017,968	Compensated Absences - ST	805,261
Program AMF Receivable	3,240,419	Notes Payable	230,000
Total Restricted Assets	\$ 37,263,558	Finance Lease EOC - Short Term	53,107
		Total Current Liabilities	\$ 18,753,489
Prepays	1,063		
Notes Receivable	2,758	Long-Term Liabilities	
Property Taxes Receivable (Net)	506	Notes Payable	2,285,000
Interest Receivable	597	Net Pension Liability	2,501,984
Miscellaneous Receivable	396	AMF Rebates	81,984
EAA Lease Receivables	294,375	Compensated Absences - LT	773,942
Total Current Assets	\$ 65,033,419	Finance Lease EOC - Long Term	2,069,294
		Total Long-Term Liabilities	\$ 7,712,204
Capital Assets			
Land	2,004,011	Deferred Inflows of Resources	
Buildings & Improvements	10,972,876	Deferred Inflows related to pensions	\$ 835,970
Vehicles	782,824		
Furniture & Equipment	5,860,472		
Construction/Development in Progress	1,030,044		
Finance Lease ROU Asset - EOC	2,156,714		
Accumulated Depreciation	(7,118,232)		
Net Capital Assets	\$ 15,688,708		
		NET POSITION	
Deferred Outflow related to pensions	\$ 2,432,630	Net Invested in Capital Assets	11,051,307
Total Assets and Deferred Outflows of Resources	\$ 83,154,758	Restricted for HCP Program	27,818,927
		Unrestricted	16,982,860
		Total Net Position	\$ 55,853,094
		Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 83,154,758



Statement of Net Position

Comparative

August 2022

ASSETS	2022	2021	LIABILITIES	2022	2021
Current Assets			Current Liabilities		
Cash	\$ 14,907,749	\$ 9,922,410	Accounts Payable & Other Liabilities	\$ 1,234,766	\$ 915,015
Investments	7,017,968	8,018,997	VISPO Liability	2,509,975	2,508,070
AMF Receivable (Net)	5,544,448	5,231,684	ASR Forbearance Liability	3,694,237	3,543,820
			Payroll Liabilities	-	3,028
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	6,349,995	6,070,527
Cash	23,005,171	21,150,908	Deferred Revenue - HCP	3,876,148	4,289,958
Investments	11,017,968	12,018,997	Compensated Absences - ST	805,261	760,109
Program AMF Receivable	3,240,419	3,560,265	Notes Payable	230,000	90,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 37,263,558	\$ 36,730,170	Finance Lease EOC - Short Term	53,107	-
			Total Current Liabilities	\$ 18,753,489	\$ 18,180,528
Prepays	1,063	74,535			
Notes Receivable	2,758	29,454	Long-term Liabilities		
Property Taxes Receivable (Net)	506	896	Notes Payable	2,285,000	2,655,000
Interest Receivable	597	896	Net Pension Liability	2,501,984	1,410,960
Miscellaneous Receivable	396	-	AMF Rebates	81,984	81,984
EAA Lease Receivables	294,375	-	Compensated Absences - LT	773,942	741,753
Total Current Assets	\$ 65,033,419	\$ 60,009,041	Finance Lease EOC - Long Term	2,069,294	-
			Total Long-Term Liabilities	\$ 7,712,204	\$ 4,889,698
Capital Assets					
Land	2,004,011	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,972,876	10,915,027	Deferred Inflows related to pensions	\$ 835,970	\$ 647,700
Vehicles	782,824	728,670			
Furniture & Equipment	5,860,472	5,498,583			
Construction/Development in Progress	1,030,044	87,326			
Finance Lease ROU Asset - EOC	2,156,714	-			
Accumulated Depreciation	(7,118,232)	(6,814,694)			
Net Capital Assets	\$ 15,688,708	\$ 12,625,813			
Long Term Assets			NET POSITION		
Notes Receivable - Long Term	-	2,758	Net Investment in Capital Assets	11,051,307	11,051,307
Total Long Term Assets	\$ -	\$ 2,758	Restricted for HCP Program	27,818,927	27,118,015
			Unrestricted	16,982,860	11,752,113
Deferred Outflows of Resources	\$ 2,432,630	\$ 1,001,749	Total Net Position	\$ 55,853,094	\$ 49,921,435
Total Assets and Deferred Outflows of Resources	\$ 83,154,758	\$ 73,639,362	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 83,154,758	\$ 73,639,362



Cash & Investments

August 2022

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 3,415,690	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	4,040,849	1.670%		N/A	Securities
Money Market - PNC Sinking Fund	331,984	1.680%		N/A	Securities
NOW - Southside Bank	7,118,356	2.220%		N/A	Securities
Petty Cash	870	0.000%		N/A	N/A
	\$ 14,907,749				
Restricted - HCP					
Money Market - PNC HCP Program	3,371,490	1.690%		N/A	Securities
Money Market - NexBank MM - HCP	46	2.340%		N/A	FDIC
NOW - Southside Bank - HCP	1,764,338	2.220%		N/A	Securities
IntraFi Money Market – NexBank - HCP	17,869,297	2.400%		N/A	FDIC
	\$ 23,005,171				
Total - Cash	\$ 37,912,920				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Texas Regional Bank	502,195	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	501,336	0.200%	04/16/21	10/17/22	Securities
East West Bank	500,936	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,003,042	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,459	0.261%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	\$ 7,017,968				
Restricted - HCP					
Texas Regional Bank	502,195	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	501,336	0.200%	04/16/21	10/17/22	Securities
East West Bank	500,936	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,003,042	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,459	0.260%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	4,500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	\$ 11,017,968				
Total - Certificates of Deposit	\$ 18,035,936				
Total Cash and Cash Equivalents	\$ 55,948,856				



Net Position Designations

August 2022

Net Investment in Capital Assets:

Net Capital Assets	\$	15,688,708
Notes Payable & Finance Lease Payable		(4,637,401)
Total Net Investment in Capital Assets	\$	11,051,307

Restricted:

HCP	HCP Cash and Investments	\$	34,023,139
HCP	HCP VISPO Liabilities (subsequent year)		(2,509,975)
HCP	HCP ASR Forbearance (subsequent year)		(3,694,237)
	Total Restricted	\$	27,818,927

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	\$	489,081
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		774,635
			60,416
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		
	Excess funds should be appropriated with caution as this figure will fluctuate monthly.		
	EAA Operating Reserve		14,757,558
EAA Capital	Capital purchases of the EAA		901,170
	Total Unrestricted	\$	16,982,860
	Total Restricted/Unrestricted Net Position	\$	44,801,787
	Total Net Position	\$	55,853,094



Capital Project Status Report

August 2022

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>August 2022</u>	<u>YTD 2022</u>	
Authority Operations	Land CY	\$ 250,000	\$ -	\$ -	250,000
Authority Operations	Building CY	33,412		33,412	-
Authority Operations	Improvements Other than Building CY	81,326		81,326	-
Field Research Park	Improvements Other than Building CY	104,000		49,280	54,720
Public Information	Improvements Other than Building CY	15,000		2,435	12,565
Aquifer Protection	Vehicles CY	28,000	26,164	26,164	1,836
Authority Operations	Vehicles CY	150,220			150,220
Public Information	Vehicles CY	13,995		13,995	-
Authority Operations	Furniture and Office Equipment CY	9,183		9,183	-
Public Information	Furniture and Office Equipment CY	68,203		68,076	127
Aquifer Science Research	Water Quality Monitoring Equipment	45,000			45,000
Data Management	Water Quality Monitoring Equipment	45,000			45,000
Land Stewardship	Water Quality Monitoring Equipment	7,500		5,531	1,969
Aquifer Science Research	Vadose Zone Research Equipment CY	90,000			90,000
Aquifer Science Research	Easement Assessment Tool	200,000			200,000
Aquifer Protection	Computer Software CY	3,000			3,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science - General	Computer Hardware CY	10,000	6,051	6,051	3,949
Data Management	Computer Hardware CY	20,000			20,000
Field Research Park	Computer Hardware CY	15,000			15,000
Information Technology	Computer Hardware CY	207,783	(23)	-	207,783
Modeling	Computer Hardware CY	20,000			20,000
Public Information	Computer Hardware CY	75,925		75,924	1
Authority Operations	Note Principal Long Term	230,000	230,000	230,000	-
		<u>\$ 1,732,547</u>	<u>\$ 262,192</u>	<u>\$ 601,377</u>	<u>\$ 1,131,170</u>