



**Financial Report
July 2022
(Unaudited)**



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Budget Performance Report

July 2022

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(58.33% Elapsed)
Revenues								
Aquifer Management Fees	\$1,601,254	\$1,597,561	(\$3,693)	\$11,208,777	\$11,132,297	(\$76,479)	\$19,360,046	58%
Interest Revenue	1,250	14,774	13,524	8,750	44,101	35,351	15,000	294%
Miscellaneous	2,083	3,243	1,160	14,583	1,480,723 ⁽²⁾	1,466,139	25,000	5923%
Subtotal Revenues	\$1,604,587	\$1,615,578	\$10,990	\$11,232,110	\$12,657,121	\$1,425,011	\$19,400,046	65%
Expenses								
Wages & Benefits	\$1,244,853	\$1,123,434	(\$121,419)	\$7,126,262	\$5,910,215	(\$1,216,047)	\$11,975,387	49%
Professional / Technical Services	433,635	158,997	(274,638)	3,035,442	1,093,190	(1,942,253)	5,203,616 ⁽¹⁾	21%
Property Services	129,403	51,624	(77,779)	1,037,823	819,048	(218,775)	1,684,840	49%
Supplies	54,588	28,445	(26,144)	382,119	229,028	(153,091)	655,060	35%
Other Services	67,749	17,257	(50,493)	474,244	171,431	(302,812)	812,989	21%
Other Expenses	33,361	-	(33,361)	233,526	17,202	(216,324)	400,330	4%
Capital Assets - General	143,467	20,283	(123,184)	1,004,270	339,185	(665,085)	1,721,606 ^(1,3)	20%
Subtotal Expenses	\$2,107,056	\$1,400,039	(\$707,017)	\$13,293,685	\$8,579,299	(\$4,714,386)	\$22,453,827	38%
Net Income/(Loss) Before Depreciation	<u>(\$502,469)</u>	<u>\$215,539</u>	<u>\$718,007</u>	<u>(\$2,061,575)</u>	<u>\$4,077,822</u>	<u>\$6,139,397</u>	<u>(\$3,053,781)</u>	

(1) Budget Amendment of \$317,321 approved on 2/8/22.

(2) Gain of \$1,415,124 related to the sale of 1610 N. St. Mary's vacant lot on 3/7/22.

(3) Budget Amendment of \$250,000 approved on 5/10/22.



Budget Performance Report

July 2022

Habitat Conservation Plan Program

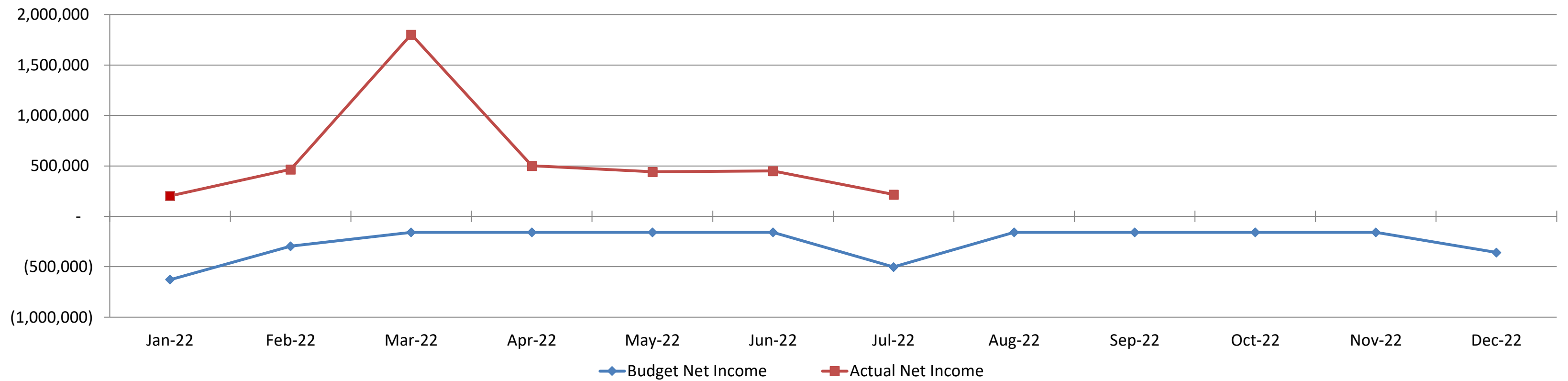
	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(58.33% Elapsed)
Revenues								
Aquifer Management Fees	\$936,582	\$933,776	(\$2,806)	\$6,556,077	\$6,503,383	(\$52,694)	\$11,238,989	58%
Interest Revenue	5,000	30,485	25,485	35,000	101,681	66,681	60,000	169%
Other Funding Source	40,500	40,500	-	283,500	283,500	-	486,000	58%
Subtotal Revenues	\$982,082	\$1,004,761	\$22,679	\$6,874,577	\$6,888,564	\$13,987	\$11,784,989	58%
Expenses								
Wages & Benefits	\$75,283	\$69,477	(\$5,806)	\$432,280	\$355,701	(\$76,579)	\$725,561	49%
Professional Technical Services	413,523	150,647	(262,876)	11,181,127	9,230,978	(1,950,149)	13,248,741 ⁽¹⁾	70%
Property Services	1,500	-	(1,500)	10,500	5,051	(5,449)	18,000	28%
Supplies	708	648	(61)	4,958	3,058	(1,900)	8,500	36%
Other Services	4,850	5,659	809	33,950	20,475	(13,475)	58,200	35%
Subtotal Expenses	\$495,864	\$226,431	(\$269,433)	\$11,662,816	\$9,615,263	(\$2,047,553)	\$14,059,002	68%
Net Income/(Loss) Before Depreciation	\$486,219	\$778,331	\$292,112	(\$4,788,239)	(\$2,726,700)	\$2,061,539	(\$2,274,013)	

(1) Budget Amendment of \$291,562 approved on 6/14/22.

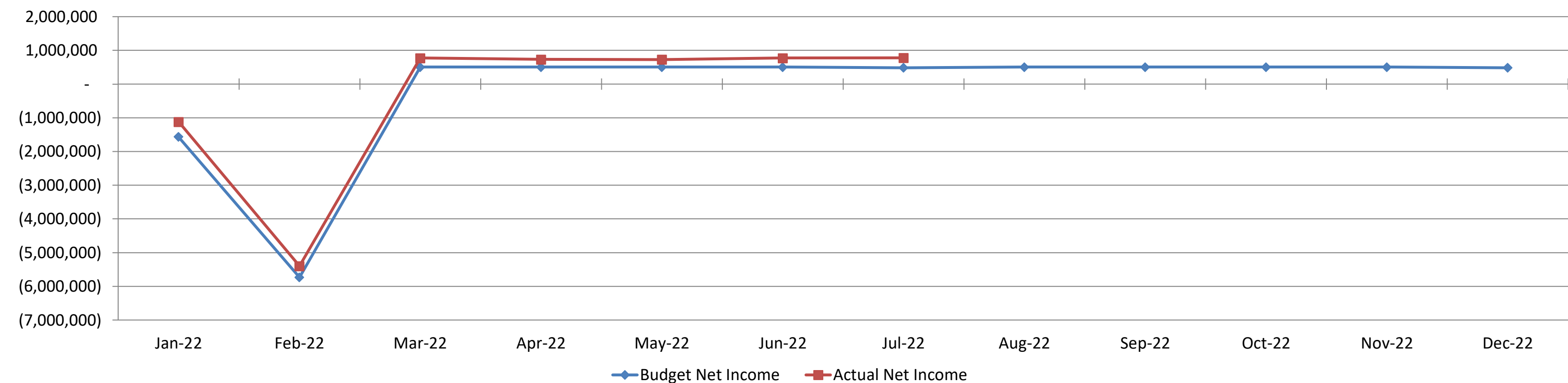


Revenue and Expense Performance July 2022

EAA Operations



EAHCP





Internal Transfers

July 2022

	Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>EAA Operations</u>							
From	100	302	Aquifer Science Research	53126-00	Focused Flow Path Studies	(15,000.00)	Furniture, vehicle accessory equipment and water quality sondes
To	100	302	Aquifer Science Research	54500-00	Non-Capital Assets	15,000.00	Furniture, vehicle accessory equipment and water quality sondes

AMENDMENTS



Statement of Net Position

July 2022

ASSETS

Current Assets

Cash	\$ 15,711,224
Investments	7,017,254
AMF Receivable (Net)	6,926,403

Restricted Assets (Habitat Conservation Plan):

Cash	21,312,593
Investments	11,017,254
Program AMF Receivable	4,049,722
Total Restricted Assets	\$ 36,379,569

Grant Receivable	-
Prepays	14,773
Notes Receivable	5,269
Property Taxes Receivable (Net)	746
Interest Receivable	299
Miscellaneous Receivable	396
Total Current Assets	\$ 66,055,933

Capital Assets

Land	2,004,011
Buildings & Improvements	10,972,876
Vehicles	742,665
Furniture & Equipment	5,854,444
Construction/Development in Progress	1,030,044
Finance Lease ROU Asset - EOC	2,156,714
Accumulated Depreciation	(7,118,232)
Net Capital Assets	\$ 15,642,522

Deferred Outflow related to pensions	\$ 2,432,630
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Total Assets and Deferred Outflows of Resources	\$ 84,131,085
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 896,082
VISPO Liability	2,509,975
ASR Forbearance Liability	3,694,237
Payroll Liabilities	2,296
Deferred Revenue - AMF	7,937,493
Deferred Revenue - HCP	4,845,185
Compensated Absences - ST	805,261
Notes Payable	230,000
Finance Lease EOC - Short Term	53,107
Total Current Liabilities	\$ 20,973,636

Long-Term Liabilities

Notes Payable	2,515,000
Net Pension Liability	2,501,984
AMF Rebates	81,984
Compensated Absences - LT	773,942
Finance Lease EOC - Long Term	2,069,294
Total Long-Term Liabilities	\$ 7,942,204

Deferred Inflows of Resources

Deferred Inflows related to pensions	\$ 835,970
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NET POSITION

Net Invested in Capital Assets	10,775,121
Restricted for HCP Program	26,125,635
Unrestricted	17,478,519
Total Net Position	\$ 54,379,275

Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 84,131,085
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Statement of Net Position

Comparative

July 2022

ASSETS	2022	2021	LIABILITIES	2022	2021
Current Assets			Current Liabilities		
Cash	\$ 15,711,224	\$ 9,833,848	Accounts Payable & Other Liabilities	\$ 896,082	\$ 822,145
Investments	7,017,254	8,135,420	VISPO Liability	2,509,975	2,508,070
AMF Receivable (Net)	6,926,403	6,600,232	ASR Forbearance Liability	3,694,237	3,543,820
			Payroll Liabilities	2,296	67,959
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	7,937,493	7,588,159
Cash	21,312,593	20,462,040	Deferred Revenue - HCP	4,845,185	5,362,448
Investments	11,017,254	12,112,119	Compensated Absences - ST	805,261	760,109
Program AMF Receivable	4,049,722	4,495,217	Notes Payable	230,000	90,000
Total Restricted Assets (Habitat Conservation Plan)	\$ 36,379,569	\$ 37,069,377	Finance Lease EOC - Short Term	53,107	-
			Total Current Liabilities	\$ 20,973,636	\$ 20,742,710
Grant Receivable	-	-			
Prepays	14,773	544	Long-term Liabilities		
Notes Receivable	5,269	29,332	Notes Payable	2,515,000	2,745,000
Property Taxes Receivable (Net)	746	977	Net Pension Liability	2,501,984	1,410,960
Interest Receivable	299	596	AMF Rebates	81,984	81,984
Miscellaneous Receivable	396	513	Compensated Absences - LT	773,942	741,753
Total Current Assets	\$ 66,055,933	\$ 61,670,841	Finance Lease EOC - Long Term	2,069,294	-
			Total Long-Term Liabilities	\$ 7,942,204	\$ 4,979,698
Capital Assets					
Land	2,004,011	2,210,901	Deferred Inflows of Resources		
Buildings & Improvements	10,972,876	10,915,027	Deferred Inflows related to pensions	\$ 835,970	\$ 647,700
Vehicles	742,665	728,670			
Furniture & Equipment	5,854,444	5,491,445			
Construction/Development in Progress	1,030,044	87,326			
Finance Lease ROU Asset - EOC	2,156,714	-			
Accumulated Depreciation	(7,118,232)	(6,753,326)			
Net Capital Assets	\$ 15,642,522	\$ 12,680,043			
			NET POSITION		
Long Term Assets			Net Investment in Capital Assets	10,775,121	10,775,121
Notes Receivable - Long Term	-	5,269	Restricted for HCP Program	26,125,635	26,522,270
Total Long Term Assets	\$ -	\$ 5,269	Unrestricted	17,478,519	11,690,404
			Total Net Position	\$ 54,379,275	\$ 48,987,794
Deferred Outflows of Resources	\$ 2,432,630	\$ 1,001,749			
Total Assets and Deferred Outflows of Resources	\$ 84,131,085	\$ 75,357,902	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 84,131,085	\$ 75,357,902



Cash & Investments

July 2022

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ 1,336,611	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	6,937,118	1.190%		N/A	Securities
Money Market - PNC Sinking Fund	331,515	1.190%		N/A	Securities
NOW - Southside Bank	7,105,085	1.470%		N/A	Securities
Petty Cash	895	0.000%		N/A	N/A
	\$ 15,711,224				
Restricted - HCP					
Money Market - PNC HCP Program	1,717,878	1.190%		N/A	Securities
Money Market - NexBank MM - HCP	46	1.550%		N/A	FDIC
NOW - Southside Bank - HCP	1,761,049	1.470%		N/A	Securities
IntraFi Money Market – NexBank - HCP	17,833,620	1.650%		N/A	FDIC
	\$ 21,312,593				
Total - Cash	\$ 37,023,817				
Investments - Certificates of Deposit	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Texas Regional Bank	502,195	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	501,251	0.200%	04/16/21	10/17/22	Securities
East West Bank	500,829	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,002,634	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,345	0.261%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	\$ 7,017,254				
Restricted - HCP					
Texas Regional Bank	502,195	0.350%	03/02/21	09/02/22	Letter of Credit
Prosperity Bank	501,251	0.200%	04/16/21	10/17/22	Securities
East West Bank	500,829	0.250%	12/02/21	12/02/22	Letter of Credit
East West Bank	1,002,634	0.480%	01/13/22	01/13/23	Letter of Credit
Veritex Community Bank	500,000	0.210%	03/04/21	03/06/23	Letter of Credit
Bank OZK	510,346	0.260%	03/09/21	03/09/23	Letter of Credit
Veritex Community Bank	2,000,000	0.200%	08/06/21	05/08/23	Letter of Credit
Veritex Community Bank	4,500,000	0.200%	06/30/21	06/30/23	Letter of Credit
Veritex Community Bank	1,000,000	0.250%	07/29/21	07/31/23	Letter of Credit
	\$ 11,017,254				
Total - Certificates of Deposit	\$ 18,034,509				
Total Cash and Cash Equivalents	\$ 55,058,326				



Net Position Designations

July 2022

Net Investment in Capital Assets:

Net Capital Assets	\$	15,642,522
Notes Payable & Finance Lease Payable		(4,867,401)
Total Net Investment in Capital Assets	\$	10,775,121

Restricted:

HCP	HCP Cash and Investments	\$	32,329,847
HCP	HCP VISPO Liabilities (subsequent year)		(2,509,975)
HCP	HCP ASR Forbearance (subsequent year)		(3,694,237)
	Total Restricted	\$	26,125,635

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters.	\$	488,841
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species.		406,668
			60,416
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		
	Excess funds should be appropriated with caution as this figure will fluctuate monthly.		
	EAA Operating Reserve		15,140,174
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		230,000
EAA Capital	Capital purchases of the EAA		1,152,421
	Total Unrestricted	\$	17,478,519
	Total Restricted/Unrestricted Net Position	\$	43,604,154
	Total Net Position	\$	54,379,275



Capital Project Status Report

July 2022

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>July 2022</u>	<u>YTD 2022</u>	
Authority Operations	Land CY	\$ 250,000	\$ -	\$ -	250,000
Authority Operations	Building CY	33,412		33,412	-
Authority Operations	Improvements Other than Building CY	86,000	11,100	81,326	4,674
Field Research Park	Improvements Other than Building CY	104,000		49,280	54,720
Public Information	Improvements Other than Building CY	15,000		2,435	12,565
Aquifer Protection	Vehicles CY	18,000			18,000
Authority Operations	Vehicles CY	159,000			159,000
Public Information	Vehicles CY	13,995		13,995	-
Authority Operations	Furniture and Office Equipment CY	13,788	9,183	9,183	4,605
Field Research Park	Furniture and Office Equipment CY	22,000			22,000
Public Information	Furniture and Office Equipment CY	68,203		68,076	127
Aquifer Science Research	Water Quality Monitoring Equipment	45,000			45,000
Data Management	Water Quality Monitoring Equipment	45,000			45,000
Land Stewardship	Water Quality Monitoring Equipment	7,500		5,531	1,969
Aquifer Science Research	Vadose Zone Research Equipment CY	40,000			40,000
Aquifer Science Research	Easement Assessment Tool	200,000			200,000
Aquifer Protection	Computer Software CY	7,000			7,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	20,000			20,000
Field Research Park	Computer Hardware CY	20,000			20,000
Information Technology	Computer Hardware CY	207,783		23	207,760
Modeling	Computer Hardware CY	20,000			20,000
Public Information	Computer Hardware CY	75,925		75,924	1
Authority Operations	Note Principal Long Term	230,000			230,000
		\$ 1,721,606	\$ 20,283	\$ 339,185	\$ 1,382,421