



**Financial Report
April 2025
(Unaudited)**



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Budget Performance Report

April 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,453,800	\$ (1,012)	\$ 5,819,250	\$ 5,790,608	\$ (28,642)	\$ 17,602,750	33%
Interest Revenue	27,448	97,995	70,546	109,795	414,561	304,766	329,385	126%
Miscellaneous	2,084	1,590	(494)	8,333	38,049	29,715	25,000	152%
Compromise/Enforcement Settlements	-	-	-	-	276	276	-	0%
EAA Lease Revenue Fees	-	625	625	-	2,125	2,125	-	0%
Subtotal Revenues	\$ 1,484,345	\$ 1,554,010	\$ 69,665	\$ 5,937,378	\$ 6,245,619	\$ 308,240	\$ 17,957,135	0%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 902,817	\$ (158,743)	\$ 4,598,788	\$ 3,690,371	\$ (908,416)	\$ 13,870,120	27%
Professional Technical Services	377,402	272,898	(104,505)	1,509,610	591,728	(917,883)	4,528,832 ⁽¹⁾	13%
Property Service	234,470	263,283	28,813	937,880	822,969	(114,911)	2,813,640	29%
Supplies	66,837	59,270	(7,567)	267,347	168,765	(98,582)	802,041	21%
Other Services	87,098	32,134	(54,963)	348,391	135,348	(213,043)	1,045,173	13%
Other Expenses	14,406	-	(14,407)	57,627	12,690	(44,937)	172,881	7%
Capital Assets - General	1,130,750	939,188	(191,561)	1,523,000	1,182,951	(340,050)	2,569,000 ⁽²⁾	46%
Subtotal Expenses	\$ 2,972,524	\$ 2,469,590	\$ (502,933)	\$ 9,242,643	\$ 6,604,822	\$ (2,637,822)	\$ 25,801,687	26%
Net Income/(Loss) Before Depreciation	\$ (1,488,179)	\$ (915,580)	\$ 572,599	\$ (3,305,265)	\$ (359,203)	\$ 2,946,061	\$ (7,844,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25



Budget Performance Report

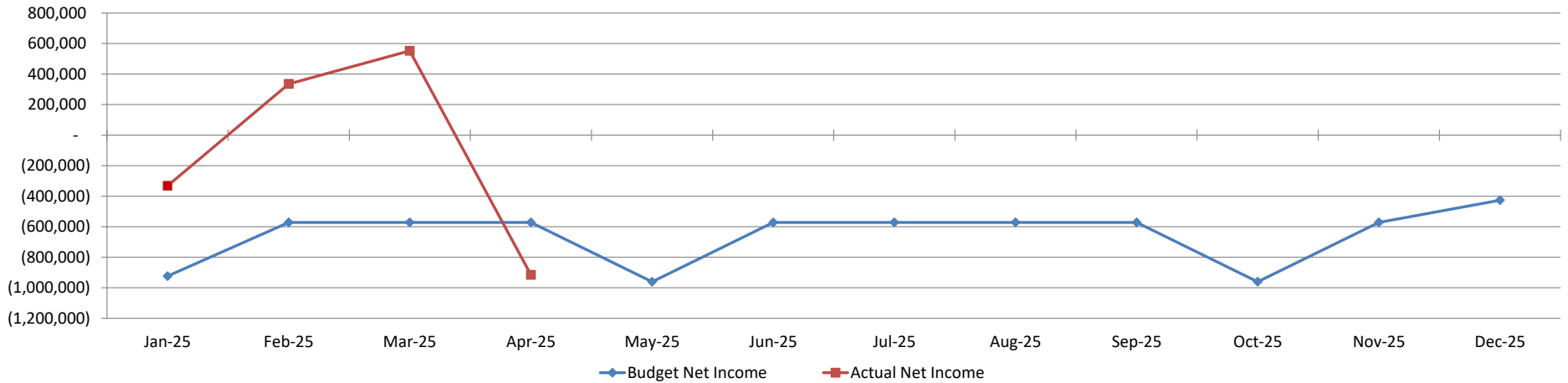
April 2025

Habitat Conservation Plan Program

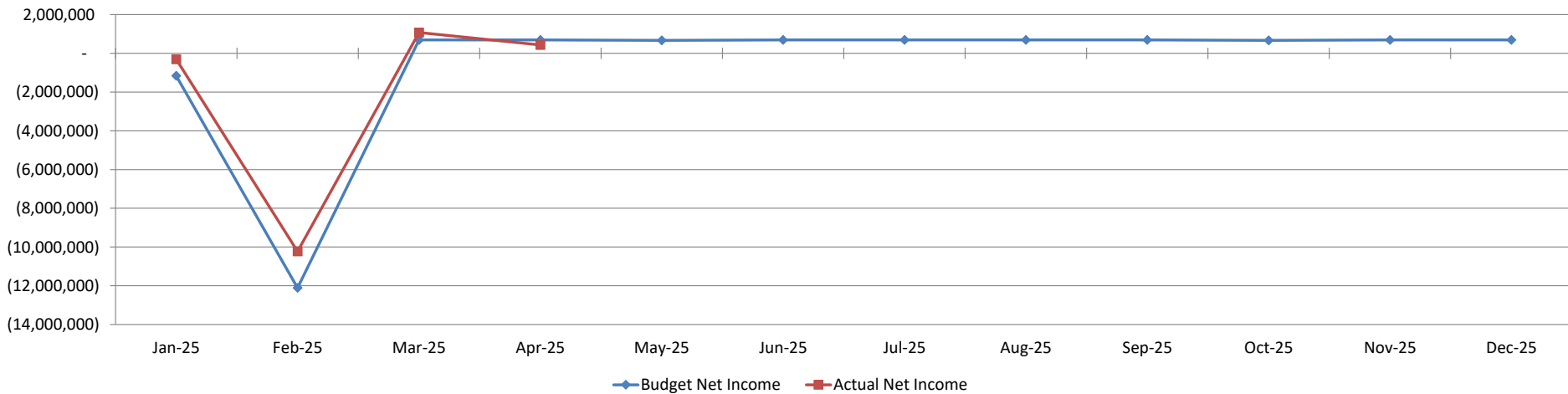
	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(33.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,162,892	\$ (958)	\$ 4,655,400	\$ 4,640,962	\$ (14,438)	\$ 13,966,200	33%
Interest Revenue	17,394	60,331	42,937	69,575	262,119	192,544	208,725	126%
Other Charges	-	140,721	140,721	-	51,553	51,553	-	0%
Other Funding Sources	40,500	40,500	-	162,000	162,000	-	486,000	33%
Subtotal Revenues	\$ 1,221,744	\$ 1,404,444	\$ 182,701	\$ 4,886,975	\$ 5,116,634	\$ 229,659	\$ 14,660,925	35%
Expenses								
Wages & Benefits	\$ 65,121	\$ 34,532	\$ (30,589)	\$ 277,393	\$ 149,362	\$ (128,031)	\$ 846,008	18%
Professional Technical Services	458,723	934,790	476,066	16,478,205	13,979,272	(2,498,934)	20,147,993	69%
Property Services	1,667	-	(1,666)	6,667	7,722	1,055	20,000	39%
Supplies	1,125	1,505	380	4,500	5,079	580	13,500	38%
Other Services	4,000	581	(3,419)	16,000	4,454	(11,546)	48,000	9%
Subtotal Expenses	\$ 530,636	\$ 971,408	\$ 440,772	\$ 16,782,765	\$ 14,145,889	\$ (2,636,876)	\$ 21,075,501	67%
Net Income/(Loss) Before Depreciation	\$ 691,108	\$ 433,037	\$ (258,071)	\$ (11,895,790)	\$ (9,029,255)	\$ 2,866,535	\$ (6,414,575)	

Revenue and Expense Performance April 2025

EAA Operations



EAHCP





Internal Transfers

April 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	306	Aquifer Sustainability	53100-00	Contractual Professional Svcs	(25,380)	FRP Hydrology Model Sub Watershed Modeling
100	310	Field Research Park	53100-00	Contractual Professional Svcs	25,380	FRP Hydrology Model Sub Watershed Modeling

AMENDMENTS

225	202	Authority Operations	17100-01	Land CY	1,000,000	Board Approved 4.9.25
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Statement of Net Position

April 2025

ASSETS

Current Assets

Cash	\$ 19,202,799
Investments	9,861,076
AMF Receivable (Net)	10,265,796
Restricted Assets (Habitat Conservation Plan):	
Cash	9,810,098
Investments	6,990,012
Program AMF Receivable	8,300,975
Total Restricted Assets	\$ 25,101,085
Grant Receivable	-
Prepays	1,051
Property Taxes Receivable (Net)	297
Interest Receivable	-
EAA Lease Receivable	1,250
Total Current Assets	\$ 64,433,354

Noncurrent Assets

Capital Assets

Land	3,166,177
EAA Groundwater Rights	13,600
Buildings & Improvements	11,487,614
Vehicles	1,172,887
Furniture & Equipment	8,034,744
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,966
Accumulated Depreciation	(10,036,832)
Net Capital Assets	\$ 16,211,838

Deferred Outflows of Resources - Pension \$ 1,858,001

Total Assets and Deferred Outflows of Resources \$ 82,503,193

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,674,934
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	11,630,141
Deferred Revenue - HCP	9,628,112
Compensated Absences - ST	944,342
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,192
Note Payable - ST	260,000
Total Current Liabilities	\$ 29,924,341

Noncurrent Liabilities

Net Pension Liability	1,307,215
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Note Payable - LT	1,765,000
Total Noncurrent Liabilities	\$ 5,865,070

Deferred Inflows of Resources - Pension 80,052

NET POSITION

Net Investment in Capital Assets	12,139,929
Restricted - Habitat Conservation Plan	11,104,654
Unrestricted	23,389,147
Total Net Position	\$ 46,633,730

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 82,503,193



Statement of Net Position

Comparative

April 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 19,202,799	\$ 18,411,583	Accounts Payable & Other Liabilities	\$ 1,674,934	\$ 1,222,400
Investments	9,861,076	10,802,979	VISPO Liability	1,854,159	2,252,077
AMF Receivable (Net)	10,265,796	11,876,870	ASR Forbearance Liability	3,841,298	3,724,683
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	11,630,141	13,503,629
Cash	9,810,098	10,339,213	Deferred Revenue - HCP	9,628,112	7,308,636
Investments	6,990,012	6,711,526	Compensated Absences - ST	944,342	938,977
Program AMF Receivable	8,300,975	6,151,828	Lease Liabilities - ST	83,163	69,891
Total Restricted Assets (Habitat Conservation Plan)	\$ 25,101,085	\$ 23,202,567	Subscription Liability - ST	8,192	8,192
Grant Receivable	-	292,189	Note Payable - ST	260,000	250,000
Prepays	1,051	25,758	Total Current Liabilities	29,924,341	29,278,485
Property Taxes Receivable (Net)	297	444	Noncurrent Liabilities		
Interest Receivable	-	91,423	Net Pension Liability	1,307,215	2,485,016
Miscellaneous Receivable	-	13,826	Compensated Absences - LT	837,301	746,347
EAA Lease Receivable	1,250	-	Lease Liabilities - LT	1,955,554	1,977,725
Total Current Assets	\$ 64,433,354	\$ 64,717,639	Subscription Liability - LT	-	8,193
Noncurrent Assets			Note Payable - LT	1,765,000	2,025,000
Land	3,166,177	2,254,011	Total Noncurrent Liabilities	\$ 5,865,070	\$ 7,242,281
EAA Groundwater Rights	13,600	13,600	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
Buildings & Improvements	11,487,614	11,151,210	NET POSITION		
Vehicles	1,172,887	1,005,224	Net Investment in Capital Assets	12,139,929	10,773,218
Furniture & Equipment	8,034,744	7,725,959	Restricted - Habitat Conservation Plan	11,104,654	11,073,978
Right-to-use Leased Assets	2,262,682	2,198,862	Unrestricted	23,389,147	24,119,590
Subscription Assets	110,966	76,741	Total Net Position	\$ 46,633,730	\$ 45,966,786
Accumulated Depreciation	(10,036,832)	(9,313,389)			
Net Capital Assets	\$ 16,211,838	\$ 15,112,218			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 82,503,193	\$ 82,607,629	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 82,503,193	\$ 82,607,629



Cash & Investments

April 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 3,454,688	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	131,462	1.920%		N/A	Securities
Money Market - PNC Sinking Fund	356,811	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,104,107	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,154,947	4.480%		N/A	Securities
Petty Cash	783	0.000%		N/A	N/A
	<u>\$ 19,202,799</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,738,866	4.500%		N/A	FDIC
Money Market - NexBank MM - HCP	52	4.500%		N/A	FDIC
Money Market - PNC HCP Program	369,699	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,923,858	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	777,623	4.480%		N/A	Securities
	<u>\$ 9,810,099</u>				
Total - Cash	<u>\$ 29,012,897</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
East West Bank	2,099,045	5.220%	05/28/24	05/28/25	Letter of Credit
BOKF CDARS	2,605,789	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,041,137	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,018,011	4.250%	02/13/25	02/13/26	Letter of Credit
BOKF CDARS	1,057,926	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 9,861,076</u>				
Restricted - HCP					
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,041,137	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,851,684	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,058,022	4.143%	03/13/25	03/12/26	FDIC
	<u>\$ 6,990,012</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,851,088</u>				
Total Cash and Cash Equivalents	<u>\$ 45,863,986</u>				



Net Position Designations

April 2025

Net Investment in Capital Assets:

Net Capital Assets	\$	16,211,838
Note/Lease/Subscription Payable		(4,071,909)
Total Net Investment in Capital Assets	\$	12,139,929

Restricted:

HCP	HCP Cash and Investments	\$	16,800,110
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
Total Restricted		\$	11,104,654

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,213,291
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		23,757
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		19,016,737
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		260,000
EAA Capital	Capital purchases of the EAA		1,386,049
Total Unrestricted		\$	23,389,147
Total Restricted/Unrestricted Net Position		\$	34,493,801
Total Net Position		\$	46,633,730



Capital Project Status Report

April 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>April 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ 912,165	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	200,000	-	120,081	79,919
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	100,000	6,215	39,203	60,797
Modeling	Computer Hardware CY	20,000	-	-	20,000
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	20,000	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	11,500	88,500
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	3,230	178,270
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-	-	140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		\$ 2,569,000	\$ 939,188	\$ 1,182,951	\$ 1,386,049