



**Financial Report
May 2025
(Unaudited)**

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Budget Performance Report

May 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,521,907	\$ 67,095	\$ 7,274,063	\$ 7,312,515	\$ 38,452	\$ 17,602,750	42%
Interest Revenue	\$ 27,448	106,660	79,211	137,243	521,221	383,977	329,385	158%
Miscellaneous	2,084	1,985	(99)	10,417	40,059	29,642	25,000	160%
Compromise/Enforcement Settlements	-	-	-	-	276	276	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	-	(37,500)	37,500	-	(37,500)	300,000 (3)	0%
Subtotal Revenues	\$ 1,521,845	\$ 1,630,552	\$ 108,707	\$ 7,459,223	\$ 7,876,196	\$ 416,973	\$ 18,257,135	0%
Expenses								
Wages & Benefits	\$ 1,450,984	\$ 1,308,902	\$ (142,083)	\$ 6,049,772	\$ 4,999,273	\$ (1,050,499)	\$ 13,870,120	36%
Professional Technical Services	378,236	218,634	(159,601)	1,891,180	810,363	(1,080,817)	4,538,832 (1)	18%
Property Service	236,137	190,064	(46,073)	1,180,683	1,000,197	(180,486)	2,833,640	35%
Supplies	66,837	39,195	(27,642)	334,184	207,960	(126,224)	802,041	26%
Other Services	87,097	74,022	(13,076)	435,488	209,370	(226,119)	1,045,173	20%
Other Expenses	39,407	-	(39,407)	197,034	12,690	(184,344)	472,881 (3)	3%
Capital Assets - General	128,250	95,967	(32,282)	1,641,250	1,291,753	(349,496)	2,539,000 (2)	51%
Subtotal Expenses	\$ 2,386,948	\$ 1,926,784	\$ (460,164)	\$ 11,729,591	\$ 8,531,606	\$ (3,197,985)	\$ 26,101,687	33%
Net Income/(Loss) Before Depreciation	\$ (865,104)	\$ (296,232)	\$ 568,871	\$ (4,270,368)	\$ (655,410)	\$ 3,614,958	\$ (7,844,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25



Budget Performance Report

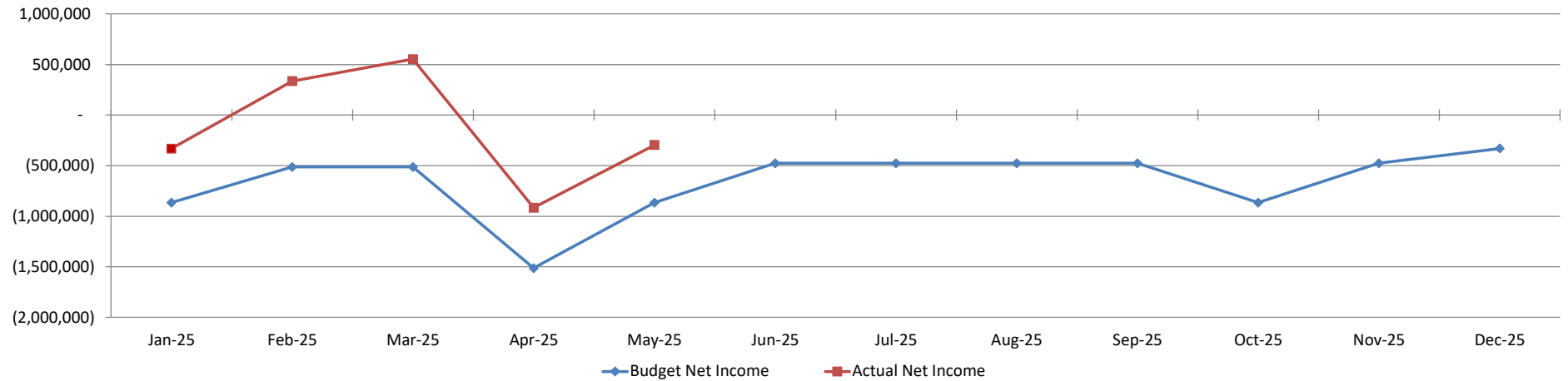
May 2025

Habitat Conservation Plan Program

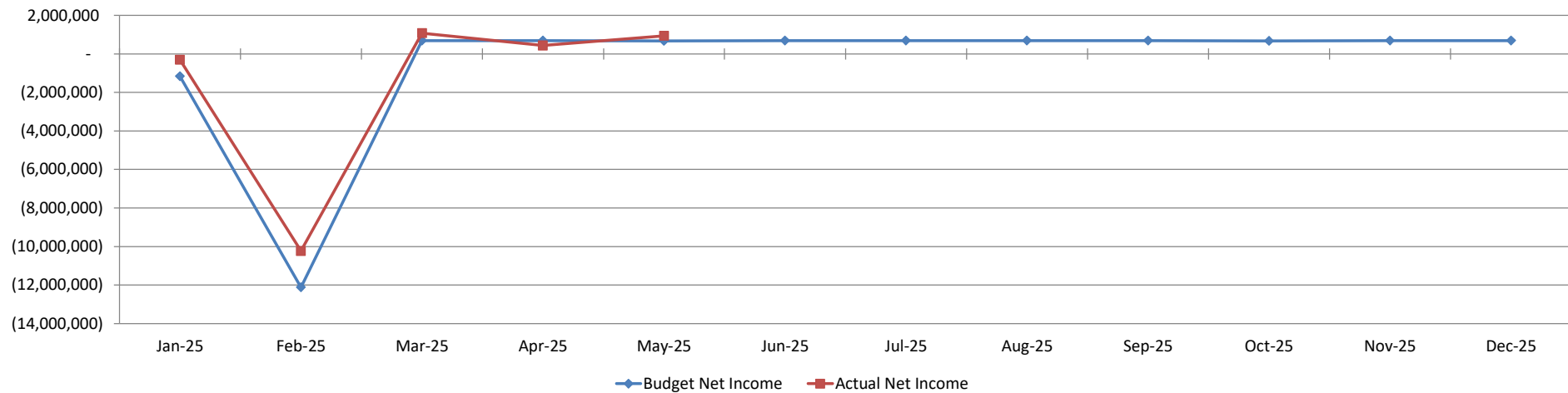
	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(41.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,214,772	\$ 50,922	\$ 5,819,250	\$ 5,855,734	\$ 36,484	\$ 13,966,200	42%
Interest Revenue	17,394	62,507	45,113	86,969	324,625	237,657	208,725	156%
Other Charges	-	-	-	-	51,554	51,553	-	0%
Other Funding Sources	40,500	40,500	-	202,500	202,500	-	486,000	42%
Subtotal Revenues	\$ 1,221,744	\$ 1,317,779	\$ 96,035	\$ 6,108,719	\$ 6,434,413	\$ 325,694	\$ 14,660,925	44%
Expenses								
Wages & Benefits	\$ 88,945	\$ 50,422	\$ (38,523)	\$ 366,337	\$ 199,783	\$ (166,554)	\$ 846,008	24%
Professional Technical Services	458,723	326,153	(132,570)	16,936,930	14,305,426	(2,631,504)	20,147,993	71%
Property Services	1,667	-	(1,667)	8,333	7,722	(611)	20,000	39%
Supplies	1,125	50	(1,075)	5,625	5,129	(496)	13,500	38%
Other Services	4,000	2,715	(1,284)	20,000	7,169	(12,831)	48,000	15%
Subtotal Expenses	\$ 554,460	\$ 379,340	\$ (175,119)	\$ 17,337,225	\$ 14,525,229	\$ (2,811,996)	\$ 21,075,501	69%
Net Income/(Loss) Before Depreciation	\$ 667,284	\$ 938,438	\$ 271,154	\$ (11,228,506)	\$ (8,090,817)	\$ 3,137,689	\$ (6,414,575)	

Revenue and Expense Performance May 2025

EAA Operations



EAHCP





Internal Transfers

May 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	302	Aquifer Science Research	17500-05	Water Sampling/Monitoring Equipment CY	(10,000)	WISKI Server database software
100	302	Aquifer Science Research	53100-00	Contractual Professional Svcs	9,000	WISKI Server database software
100	302	Aquifer Science Research	53133-00	Aquifer Science Advisory Panel	1,000	WISKI Server database software
100	304	Modeling	17800-01	Computer Hardware-CY	(20,000)	Support annual Geological Society of America meeting in SAT
100	302	Aquifer Science Research	54300-00	Event Sponsorships	20,000	Support annual Geological Society of America meeting in SAT
100	306	Aquifer Sustainability	54103-00	Facilities Maintenance	(5,000)	Computers for Aquifer Sustainability Staff
100	306	Aquifer Sustainability	54500-00	Non-Capital Assets	5,000	Computers for Aquifer Sustainability Staff
<u>AMENDMENTS</u>						
100	407	Regulatory Affairs & Water Resources	58100-00	Conservation Initiatives	300,000	Board Approved 5-13-25
100	000	Non-Departmental	45000-00	Grant & Contributions	(300,000)	Board Approved 5-13-25



Statement of Net Position

May 2025

ASSETS

Current Assets

Cash	\$ 18,932,722
Investments	9,896,692
AMF Receivable (Net)	8,992,422
Restricted Assets (Habitat Conservation Plan):	
Cash	9,846,499
Investments	7,011,556
Program AMF Receivable	7,226,679
Total Restricted Assets	\$ 24,084,734

Grant Receivable	-
Prepays	1,109
Property Taxes Receivable (Net)	297
Interest Receivable	9,126
EAA Lease Receivable	-
Miscellaneous Receivable	-
Total Current Assets	\$ 61,917,102

Noncurrent Assets

Capital Assets

Land	3,166,177
EAA Groundwater Rights	13,600
Buildings & Improvements	11,525,389
Vehicles	1,173,695
Furniture & Equipment	8,104,963
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,966
Accumulated Depreciation	(10,036,832)
Net Capital Assets	\$ 16,320,640

Deferred Outflows of Resources - Pension	\$ 1,858,001
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Total Assets and Deferred Outflows of Resources	\$ 80,095,743
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,173,724
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	10,176,373
Deferred Revenue - HCP	8,424,599
Compensated Absences - ST	944,341
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 26,765,850

Noncurrent Liabilities

Net Pension Liability	1,307,215
Compensated Absences - LT	837,301
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Note Payable - LT	1,765,000
Total Noncurrent Liabilities	\$ 5,865,070

Deferred Inflows of Resources - Pension	80,052
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NET POSITION

Net Investment in Capital Assets	12,248,730
Restricted - Habitat Conservation Plan	11,162,598
Unrestricted	23,973,443
Total Net Position	\$ 47,384,771

Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 80,095,743
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Statement of Net Position

Comparative

May 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 18,932,722	\$ 18,304,687	Accounts Payable & Other Liabilities	\$ 1,173,724	\$ 1,124,207
Investments	9,896,692	10,795,693	VISPO Liability	1,854,159	2,252,077
AMF Receivable (Net)	8,992,422	10,304,531	ASR Forbearance Liability	3,841,298	3,724,684
			Deferred Revenue - AMF	10,176,373	11,815,675
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	8,424,599	6,395,057
Cash	9,846,499	10,819,838	Compensated Absences - ST	944,341	938,977
Investments	7,011,556	6,738,094	Lease Liabilities - ST	83,163	69,890
Program AMF Receivable	7,226,679	5,339,854	Subscription Liability - ST	8,193	10,297
Total Restricted Assets (Habitat Conservation Plan)	\$ 24,084,734	\$ 22,897,786	Note Payable - ST	260,000	250,000
			Total Current Liabilities	26,765,850	26,580,864
Grant Receivable	-	292,188			
Prepays	1,109	25,443	Noncurrent Liabilities		
Property Taxes Receivable (Net)	297	423	Net Pension Liability	1,307,215	2,485,016
Interest Receivable	9,126	47,542	Compensated Absences - LT	837,301	746,346
Miscellaneous Receivable	-	11,565	Lease Liabilities - LT	1,955,554	1,977,726
EAA Lease Receivable	-	-	Subscription Liability - LT	-	8,192
Total Current Assets	\$ 61,917,102	\$ 62,679,858	Note Payable - LT	1,765,000	2,025,000
			Total Noncurrent Liabilities	\$ 5,865,070	\$ 7,242,280
Noncurrent Assets					
Land	3,166,177	2,254,011	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
EAA Groundwater Rights	13,600	13,600			
Buildings & Improvements	11,525,389	11,198,690	NET POSITION		
Vehicles	1,173,695	1,004,784	Net Investment in Capital Assets	12,248,730	10,750,084
Furniture & Equipment	8,104,963	7,754,704	Restricted - Habitat Conservation Plan	11,162,598	11,581,172
Right-to-use Leased Assets	2,262,682	2,198,863	Unrestricted	23,973,443	24,274,342
Subscription Assets	110,966	76,741	Total Net Position	\$ 47,384,771	\$ 46,605,598
Accumulated Depreciation	(10,036,832)	(9,410,202)			
Net Capital Assets	\$ 16,320,640	\$ 15,091,191			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 80,095,743	\$ 80,548,821	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 80,095,743	\$ 80,548,821



Cash & Investments

May 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 3,126,769	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	131,674	1.920%		N/A	Securities
Money Market - PNC Sinking Fund	357,387	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,127,279	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,188,847	4.450%		N/A	Securities
Petty Cash	766	0.000%		N/A	N/A
	<u>\$ 18,932,722</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,760,690	4.450%		N/A	FDIC
Money Market - NexBank MM - HCP	53	4.450%		N/A	FDIC
Money Market - PNC HCP Program	370,296	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,934,958	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	780,502	4.450%		N/A	Securities
	<u>\$ 9,846,498</u>				
Total - Cash	<u>\$ 28,779,220</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
BOKF CDARS	2,617,201	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,045,287	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,025,308	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,108,133	4.190%	05/28/25	05/28/26	Letter of Credit
BOKF CDARS	1,061,595	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 9,896,692</u>				
Restricted - HCP					
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,045,287	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,865,349	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,061,751	4.143%	03/13/25	03/12/26	FDIC
	<u>\$ 7,011,556</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,908,249</u>				
Total Cash and Cash Equivalents	<u>\$ 45,687,469</u>				



Net Position Designations

May 2025

Net Investment in Capital Assets:

Net Capital Assets	\$	16,320,640
Note/Lease/Subscription Payable		(4,071,910)
Total Net Investment in Capital Assets	\$	12,248,730

Restricted:

HCP	HCP Cash and Investments	\$	16,858,055
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
	Total Restricted	\$	11,162,598

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,213,291
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		20,241
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		19,743,353
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		260,000
EAA Capital	Capital purchases of the EAA		1,247,247
	Total Unrestricted	\$	23,973,443
	Total Restricted/Unrestricted Net Position	\$	35,136,041
	Total Net Position	\$	47,384,771



Capital Project Status Report

May 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>May 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	200,000	24,940	157,856	42,144
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	100,000	31,416	70,619	29,381
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	-	11,500	88,500
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	4,038	177,463
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	38,804	38,804	91,196
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		<u>\$ 2,539,000</u>	<u>\$ 95,968</u>	<u>\$ 1,291,753</u>	<u>\$ 1,247,247</u>