



Financial Report
February 2026
(Unaudited)



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Budget Performance Report February 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(16.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 1,830,059	\$ 26,091	\$ 3,607,935	\$ 3,110,985	\$ (496,950)	\$ 21,792,610	14%
Interest Revenue	24,239	99,133	74,894	48,479	198,961	150,482	290,871	68%
Miscellaneous	2,083	3,641	1,558	4,166	17,423	13,257	25,000	70%
Compromise/Enforcement Settlements	-	42,465	42,465	-	42,590	42,590	-	0%
EAA Lease Revenue Fees	-	-	-	-	-	-	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 1,975,298	\$ 145,008	\$ 3,660,580	\$ 3,369,959	\$ (290,621)	\$ 22,108,481	15%
Expenses								
Wages & Benefits	\$ 1,137,600	\$ 947,201	\$ (190,400)	\$ 2,650,201	\$ 1,929,164	\$ (721,037)	\$ 14,848,380	13%
Professional Technical Services	433,988	84,516	(349,471)	1,287,975	299,171	(988,803)	5,627,848 ⁽¹⁾	5%
Property Service	242,534	183,559	(58,975)	485,068	397,931	(87,138)	2,910,413	14%
Supplies	63,860	31,791	(32,069)	127,720	66,304	(61,416)	766,316	9%
Other Services	86,705	30,946	(55,759)	173,411	64,432	(108,979)	1,040,465	6%
Other Expenses	30,249	-	(30,249)	160,496	-	(160,497)	462,980	0%
Capital Assets - General	151,833	88,773	(63,060)	303,667	128,081	(175,585)	1,822,000	7%
Subtotal Expenses	\$ 2,146,769	\$ 1,366,786	\$ (779,983)	\$ 5,188,538	\$ 2,885,083	\$ (2,303,455)	\$ 27,478,402	10%
Net Income/(Loss) Before Depreciation	\$ (316,479)	\$ 608,512	\$ 924,991	\$ (1,527,958)	\$ 484,876	\$ 2,012,834	\$ (5,369,921)	

(1) Budget Amendment of \$150,000 approved 2-10-26



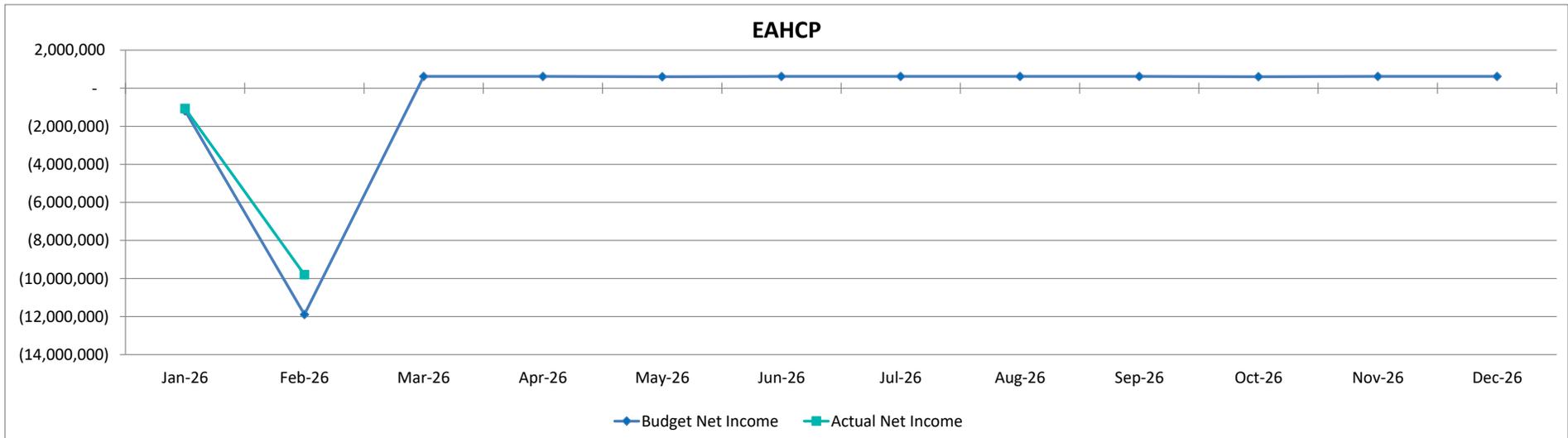
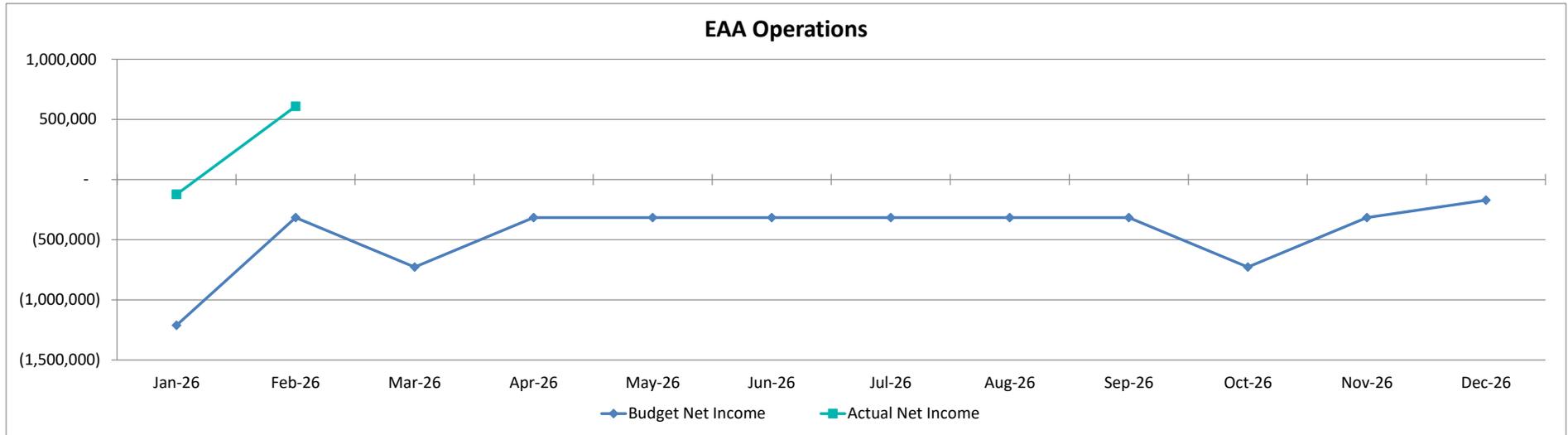
Budget Performance Report

February 2026

Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(16.67% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,060,871	\$ 42,502	\$ 2,036,738	\$ 1,665,785	\$ (370,953)	\$ 12,220,425	14%
Interest Revenue	13,993	42,498	28,505	27,986	93,403	65,417	167,916	56%
Other Charges	-	-	-	-	-	-	-	0%
Other Funding Sources	40,500	40,500	-	81,000	81,000	-	486,000	17%
Subtotal Revenues	\$ 1,072,862	\$ 1,143,869	\$ 71,007	\$ 2,145,724	\$ 1,840,188	\$ (305,536)	\$ 12,874,341	14%
Expenses								
Wages & Benefits	\$ 54,885	\$ 36,610	\$ (18,275)	\$ 122,771	\$ 69,891	\$ (52,880)	\$ 710,653	10%
Professional Technical Services	12,898,370	10,901,006	(1,997,364)	15,090,295	12,639,390	(2,450,905)	19,009,550	66%
Property Services	1,500	1,204	(296)	3,000	1,219	(1,781)	18,000	7%
Supplies	708	-	(708)	1,416	-	(1,416)	8,500	0%
Other Services	5,000	260	(4,740)	10,000	(1,184)	(11,184)	60,000	-2%
Subtotal Expenses	\$ 12,960,463	\$ 10,939,080	\$ (2,021,383)	\$ 15,227,482	\$ 12,709,316	\$ (2,518,166)	\$ 19,806,703	64%
Net Income/(Loss) Before Depreciation	\$ (11,887,601)	\$ (9,795,211)	\$ 2,092,390	\$ (13,081,758)	\$ (10,869,128)	\$ 2,212,630	\$ (6,932,362)	

Revenue and Expense Performance February 2026





Internal Transfers

February 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>AMENDMENTS</u>						
235	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Svcs	150,000	Board Approved 02.10.26



Statement of Net Position

February 2026

ASSETS

Current Assets	
Cash	\$ 18,708,820
Investments	9,354,499
AMF Receivable (Net)	16,293,208
Restricted Assets (Habitat Conservation Plan):	
Cash	11,450,894
Investments	3,198,914
Program AMF Receivable	9,588,797
Total Restricted Assets	<u>\$ 24,238,605</u>
Grant Receivable	326,501
Prepays	1,196
Property Taxes Receivable (Net)	275
Miscellaneous Receivable	47,399
Total Current Assets	<u>\$ 68,970,503</u>
Noncurrent Assets	
Investments	1,094,455
Capital Assets	
Land	10,099,621
EAA Groundwater Rights	13,600
Buildings & Improvements	11,813,991
Vehicles	1,171,274
Furniture & Equipment	8,331,498
Construction/Development in Progress	46,729
Right-to-use Leased Assets	2,262,682
Subscription Assets	98,174
Accumulated Depreciation	(11,142,274)
Net Capital Assets	<u>\$ 23,789,750</u>
Deferred Outflows of Resources - Pension	\$ 1,492,000

Total Assets and Deferred Outflows of Resources \$ 94,252,253

LIABILITIES

Current Liabilities	
Accounts Payable & Other Liabilities	\$ 3,316,508
VISPO Liability	1,883,587
ASR Forbearance Liability	3,870,458
Deferred Revenue - AMF	18,161,211
Deferred Revenue - HCP	10,657,297
Compensated Absences - ST	1,044,584
Lease Liabilities - ST	89,533
Subscription Liability - ST	-
Note Payable - ST	270,000
Total Current Liabilities	<u>\$ 39,293,178</u>
Noncurrent Liabilities	
Net Pension Liability	385,196
Compensated Absences - LT	1,000,130
Lease Liabilities - LT	1,866,345
Note Payable - LT	1,495,000
Total Noncurrent Liabilities	<u>\$ 4,746,671</u>
Deferred Inflows of Resources - Pension	\$ 342,682

NET POSITION

Net Investment in Capital Assets	20,068,872
Restricted - Habitat Conservation Plan	8,895,762
Unrestricted	20,905,088
Total Net Position	<u>\$ 49,869,722</u>

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 94,252,253



Statement of Net Position

Comparative

February 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 18,708,820	\$ 17,013,643	Accounts Payable & Other Liabilities	\$ 3,316,508	\$ 2,199,691
Investments	9,354,499	9,777,666	VISPO Liability	1,883,587	1,854,159
AMF Receivable (Net)	16,293,208	14,057,886	ASR Forbearance Liability	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	18,161,211	14,537,675
Cash	11,450,894	9,739,828	Deferred Revenue - HCP	10,657,297	12,035,141
Investments	3,198,914	6,903,329	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	9,588,797	11,591,012	Lease Liabilities - ST	89,533	83,163
Total Restricted Assets (Habitat Conservation Plan)	\$ 24,238,605	\$ 28,234,169	Subscription Liability - ST	-	8,192
Grant Receivable	326,501	-	Note Payable - ST	270,000	260,000
Prepays	1,196	7,429	Total Current Liabilities	39,293,178	35,763,661
Property Taxes Receivable (Net)	275	297	Noncurrent Liabilities		
Interest Receivable	-	39,394	Net Pension Liability	385,196	1,307,215
Miscellaneous Receivable	47,399	-	Compensated Absences - LT	1,000,130	837,301
Total Current Assets	\$ 68,970,503	\$ 69,130,484	Lease Liabilities - LT	1,866,345	1,955,554
Noncurrent Assets			Note Payable - LT	1,495,000	1,765,000
Investments	1,094,455	-	Total Noncurrent Liabilities	\$ 4,746,671	\$ 5,865,070
Capital Assets			Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Land	10,099,621	2,254,011	NET POSITION		
EAA Groundwater Rights	13,600	13,600	Net Investment in Capital Assets	20,068,872	11,162,243
Buildings & Improvements	11,813,991	11,455,674	Restricted - Habitat Conservation Plan	8,895,762	10,947,700
Vehicles	1,171,274	1,171,272	Unrestricted	20,905,088	22,403,910
Furniture & Equipment	8,331,498	8,002,779	Total Net Position	\$ 49,869,722	\$ 44,513,853
Construction/Development in Progress	46,729	-			
Right-to-use Leased Assets	2,262,682	2,262,682			
Subscription Assets	98,174	110,966			
Accumulated Depreciation	(11,142,274)	(10,036,832)			
Net Capital Assets	\$ 23,789,750	\$ 15,234,152			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 94,252,253	\$ 86,222,637
Total Assets and Deferred Outflows of Resources	\$ 94,252,253	\$ 86,222,637			



Cash & Investments

February 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ (2,249,633)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	6,118,322	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	361,791	1.360%		N/A	Securities
NOW - Southside Bank	14,477,271	3.790%		N/A	Securities
Petty Cash	1,069	0.000%		N/A	N/A
	<u>\$ 18,708,820</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,944,140	3.800%		N/A	FDIC
Money Market - NexBank MM - HCP	54	3.800%		N/A	FDIC
Money Market - PNC HCP Program	374,859	1.360%		N/A	Securities
NOW - Southside Bank - HCP	5,131,840	3.790%		N/A	Securities
	<u>\$ 11,450,894</u>				
Total - Cash	<u>\$ 30,159,714</u>				
Investments - Certificates of Deposit & US Securities					
Unrestricted					
East West Bank	2,175,242	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,073,567	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,023,440	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,080,307	4.050%	10/02/25	10/01/26	FDIC
American National Bank & Trust CDARS	2,001,944	3.547%	02/19/26	02/18/27	FDIC
BOKF CDARS	1,094,455	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,448,955</u>				
Restricted - HCP					
BOKF CDARS	1,095,167	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,023,440	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,080,307	4.050%	10/02/25	10/01/26	FDIC
	<u>\$ 3,198,914</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 13,647,868</u>				
Total Cash and Cash Equivalents	<u>\$ 43,807,582</u>				



Capital Project Status Report

February 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>February 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -	\$ -		\$ -
Authority Operations	Buildings CY	200,000	71,500	110,000	90,000
Field Research Park	Buildings CY	30,000	-		30,000
AMS - General	Computer Hardware CY	10,000	-		10,000
Data Management	Computer Hardware CY	10,000	-		10,000
Field Research Park	Computer Hardware CY	8,000	-		8,000
Information Technology	Computer Hardware CY	140,000	-		140,000
Modeling	Computer Hardware CY	20,000	-		20,000
Modeling	Computer Software CY	10,000	-		10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	10,458	10,458	339,542
Public Information	Furniture & Office Equipment CY	30,000	6,008	6,008	23,993
School Education	Furniture & Office Equipment CY	25,000	-		25,000
Field Research Park	Furniture & Office Equipment CY	5,000	-		5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000	-		15,000
Meters	Furniture & Office Equipment CY	5,000	-		5,000
Field Research Park	Imp Other than Buildings CY	60,000	-		60,000
Field Research Park	Imp Other than Buildings CY	115,000	-		115,000
Field Research Park	Imp Other than Buildings CY	15,000	-		15,000
Authority Operations	Note Payable - Long Term	270,000	-		270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-		60,000
Field Research Park	Vehicles CY	30,000	-		30,000
Authority Operations	Vehicles CY	181,500	808	1,615	179,885
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-		140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-		10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-		7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000	-		50,000
Data Management	Well Logging Equipment CY	25,000	-		25,000
		<u>\$ 1,822,000</u>	<u>\$ 88,773</u>	<u>\$ 128,081</u>	<u>\$ 1,693,920</u>