



**Financial Report**  
**May 2026**  
**(Unaudited)**



## Table of Contents

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	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



## Budget Performance Report May 2026

### EAA Operations

	Current Month			Year to Date			Amended	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	Budget	(41.67% Elapsed)
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,803,968	\$ 1,857,464	\$ 53,497	\$ 9,019,838	\$ 9,068,116	\$ 48,278	\$ 21,792,610	42%
Interest Revenue	24,239	105,250	81,010	121,196	491,479	370,284	290,871	169%
Miscellaneous	2,083	1,528	(555)	10,416	22,252	11,835	25,000	89%
Compromise/Enforcement Settlements	-	17,260	17,259	-	95,802	95,801	-	0%
EAA Lease Revenue Fees	-	437	438	-	1,250	1,250	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
<b>Subtotal Revenues</b>	<b>\$ 1,830,290</b>	<b>\$ 1,981,939</b>	<b>\$ 151,649</b>	<b>\$ 9,151,450</b>	<b>\$ 9,678,899</b>	<b>\$ 527,448</b>	<b>\$ 22,108,481</b>	<b>44%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 1,548,226	\$ 1,404,567	\$ (143,659)	\$ 6,474,090	\$ 5,333,194	\$ (1,140,896)	\$ 14,848,380	36%
Professional Technical Services	432,571	94,522	(338,049)	2,582,853	913,844	(1,669,009)	5,610,848 <sup>(1)</sup>	16%
Property Service	243,951	134,701	(109,250)	1,219,755	945,670	(274,085)	2,927,413	32%
Supplies	63,985	36,282	(27,702)	319,924	201,099	(118,824)	767,816	26%
Other Services	86,580	29,615	(56,966)	432,902	162,472	(270,431)	1,038,965	16%
Other Expenses	38,582	(1,748)	(40,330)	192,908	11,854	(181,055)	462,980	3%
Capital Assets - General	151,833	78,510	(73,323)	759,167	338,419	(420,747)	1,822,000	19%
<b>Subtotal Expenses</b>	<b>\$ 2,565,728</b>	<b>\$ 1,776,449</b>	<b>\$ (789,279)</b>	<b>\$ 11,981,599</b>	<b>\$ 7,906,552</b>	<b>\$ (4,075,047)</b>	<b>\$ 27,478,402</b>	<b>29%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ (735,438)</b>	<b>\$ 205,490</b>	<b>\$ 940,928</b>	<b>\$ (2,830,149)</b>	<b>\$ 1,772,347</b>	<b>\$ 4,602,496</b>	<b>\$ (5,369,921)</b>	

(1) Budget Amendment of \$150,000 approved 2-10-26



## Budget Performance Report

May 2026

### Habitat Conservation Plan Program

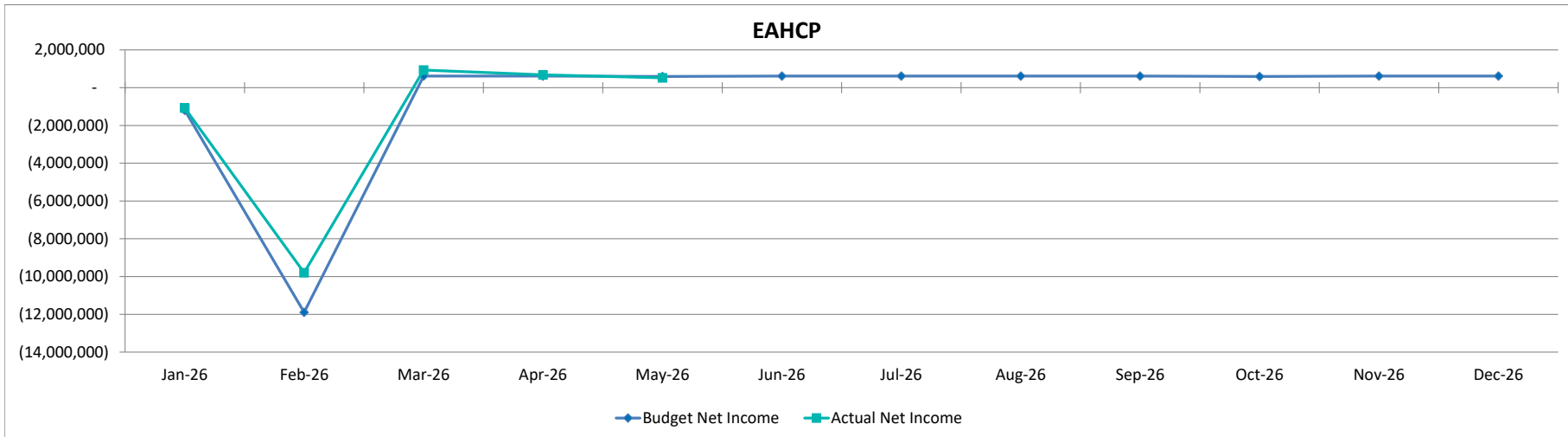
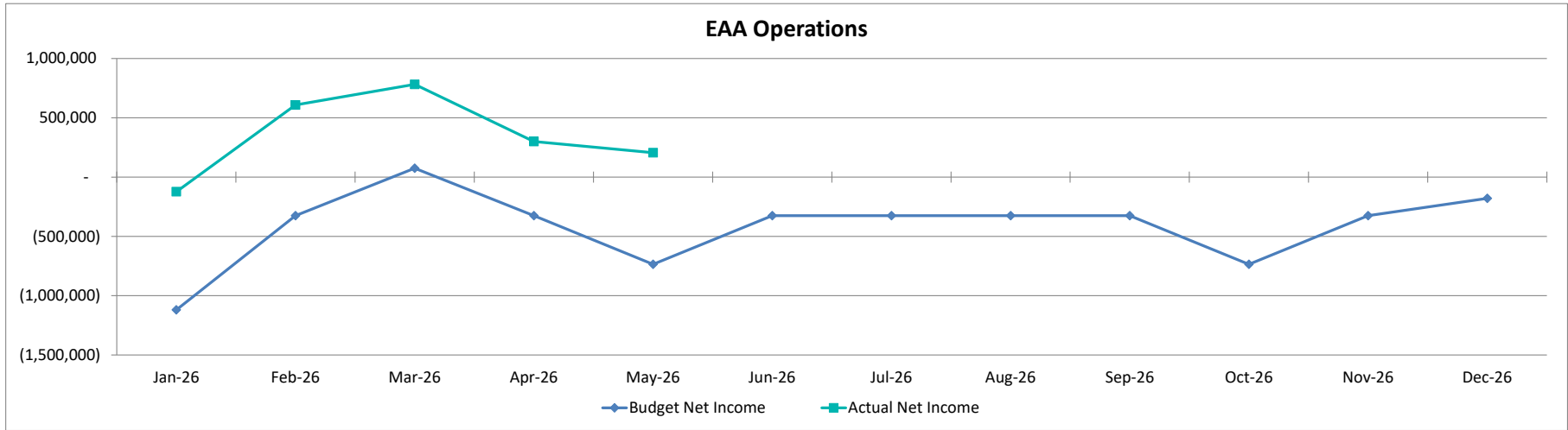
	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(41.67% Elapsed)
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,018,369	\$ 1,044,634	\$ 26,266	\$ 5,091,844	\$ 5,113,052	\$ 21,208	\$ 12,220,425	42%
Interest Revenue	13,993	35,080	21,086	69,965	215,139	145,174	167,916	128%
Other Charges	-	90,753	90,754	-	90,753	90,753	-	0%
Other Funding Sources	40,500	40,500	-	202,500	202,500	-	486,000	42%
<b>Subtotal Revenues</b>	<b>\$ 1,072,862</b>	<b>\$ 1,210,967</b>	<b>\$ 138,106</b>	<b>\$ 5,364,309</b>	<b>\$ 5,621,444</b>	<b>\$ 257,135</b>	<b>\$ 12,874,341</b>	<b>44%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 74,400	\$ 50,906	\$ (23,494)	\$ 306,941	\$ 198,174	\$ (108,767)	\$ 710,653	28%
Professional Technical Services	394,749	636,200	241,451	16,280,188	14,143,615	(2,136,573)	19,043,429 <sup>(1) (2)</sup>	74%
Property Services	1,666	743	(923)	8,333	2,493	(5,840)	20,000	12%
Supplies	959	289	(669)	4,792	531	(4,260)	11,500	5%
Other Services	5,166	3,017	(2,150)	25,833	9,126	(16,708)	62,000	15%
<b>Subtotal Expenses</b>	<b>\$ 476,940</b>	<b>\$ 691,155</b>	<b>\$ 214,215</b>	<b>\$ 16,626,087</b>	<b>\$ 14,353,939</b>	<b>\$ (2,272,148)</b>	<b>\$ 19,847,582</b>	<b>72%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ 595,921</b>	<b>\$ 519,812</b>	<b>\$ (76,109)</b>	<b>\$ (11,261,778)</b>	<b>\$ (8,732,495)</b>	<b>\$ 2,529,283</b>	<b>\$ (6,973,241)</b>	

(1) Budget Amendment of \$8,879 approved 03-10-26

(2) Budget Amendment of \$32,000 approved 5-15-26



## Revenue and Expense Performance May 2026





## Internal Transfers

### May 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<b>TRANSFERS</b>						
100	403	Public Information	54300-00	Event Sponsorships	(2,500)	Rental agreement with Morgan's Wonderland camp for Summit Event
100	403	Public Information	54202-00	Facilities Rental	2,500	Rental agreement with Morgan's Wonderland camp for Summit Event
100	204	Human Resources	53100-00	Contractual Professional Svcs	(17,000)	Reception area furniture/ H1B Fee
100	204	Human Resources	55500-00	Meeting Expenses	(3,000)	Reception area furniture/ H1B Fee
100	204	Human Resources	54500-00	Non-Capital Assets	17,000	Reception area furniture/ H1B Fee
100	204	Human Resources	55900-00	Fees, Licenses and Permits	3,000	Reception area furniture/ H1B Fee
245	5	HCP - Program Administration	53100-00	Contractual Professional Svcs	(7,000)	HCP Admin Program needs
245	5	HCP - Program Administration	56501-00	Memberships	3,000	HCP Admin Program needs
245	5	HCP - Program Administration	55100-00	Printing	2,000	HCP Admin Program needs
245	5	HCP - Program Administration	54104-00	Hosting, SAAS and Support Agreements	2,000	HCP Admin Program needs
<b>AMENDMENTS</b>						
245	5	HCP - Program Administration	53100-00	Contractual Professional Svcs	32,000	EAA Administrative Costs



# Statement of Net Position

## May 2026

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 25,279,931	Accounts Payable & Other Liabilities	\$ 1,235,950
Investments	8,356,077	VISPO Liability (payable from restricted assets)	1,785,215
AMF Receivable (Net)	11,498,552	ASR Forbearance Liability (payable from restricted assets)	3,870,458
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	12,712,848
Cash	8,981,444	Deferred Revenue - HCP	7,460,108
Investments	2,125,852	Compensated Absences - ST	1,044,584
Program AMF Receivable	6,819,113	Lease Liabilities - ST	89,534
Miscellaneous Receivable	-	Subscription Liability - ST	-
Total Restricted Assets (Habitat Conservation Plan)	\$ 17,926,409	Note Payable - ST	270,000
Miscellaneous Receivable		Total Current Liabilities	\$ 28,468,696
Prepaid Expenses	300,681	Noncurrent Liabilities	
Note Receivable	1,064	Net Pension Liability	385,196
Total Current Assets	\$ 63,362,714	Compensated Absences - LT	1,000,129
Noncurrent Assets		Lease Liabilities - LT	1,866,345
Investments - General	-	Subscription Liability - LT	-
Investments - Restricted	1,007,295	Note Payable - LT	1,495,000
Note Receivable	-	Total Noncurrent Liabilities	\$ 4,746,670
Net Pension Asset	-	Deferred Inflows of Resources - Pension	
Capital Assets			\$ 342,682
Capital Assets, net of accumulated depreciation	31,687,050	NET POSITION	
Right-to-use Leased Assets, net of accumulated amortization	2,262,682	Net Investment in Capital Assets	19,184,753
Subscription Assets, net of accumulated amortization	98,174	Restricted - Habitat Conservation Plan	6,458,917
Accumulated Depreciation	(11,142,274)	Unrestricted	29,565,922
Net Capital Assets	\$ 22,905,632	Total Net Position	\$ 55,209,592
Total Noncurrent Assets	\$ 23,912,927	Total Liabilities, Deferred Inflows of Resources and Net Position	
Deferred Outflows of Resources - Pension	\$ 1,492,000		\$ 88,767,640
Total Assets and Deferred Outflows of Resources	\$ 88,767,640		



## Statement of Net Position

### Comparative

### May 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 25,279,931	\$ 18,932,722	Accounts Payable & Other Liabilities	\$ 1,235,950	\$ 1,167,272
Investments	8,356,077	9,896,692	VISPO Liability (payable from restricted assets)	1,785,215	7,348,351
AMF Receivable (Net)	11,498,552	8,992,422	ASR Forbearance Liability (payable from restricted assets)	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	12,712,848	10,176,373
Cash	8,981,444	9,846,498	Deferred Revenue - HCP	7,460,108	8,424,598
Investments	2,125,852	7,011,556	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	6,819,113	7,226,679	Lease Liabilities - ST	89,534	83,163
Miscellaneous Receivable	-	-	Subscription Liability - ST	-	8,193
Total Restricted Assets (Habitat Conservation Plan)	<u>\$ 17,926,409</u>	<u>\$ 24,084,734</u>	Note Payable - ST	270,000	260,000
Miscellaneous Receivable	300,681	18,699	Total Current Liabilities	<u>\$ 28,468,696</u>	<u>\$ 32,253,590</u>
Prepaid Expense	1,064	1,109	Noncurrent Liabilities		
Note Receivable	-	-	Net Pension Liability	385,196	1,307,215
Total Current Assets	<u>\$ 63,362,714</u>	<u>\$ 61,926,378</u>	Compensated Absences - LT	1,000,129	837,301
Noncurrent Assets			Lease Liabilities - LT	1,866,345	1,955,554
Investments - Unrestricted	-	-	Subscription Liability - LT	-	-
Investments - Restricted	1,007,295	-	Note Payable - LT	<u>1,495,000</u>	<u>1,765,000</u>
Note Receivable	-	-	Total Noncurrent Liabilities	<u>\$ 4,746,670</u>	<u>\$ 5,865,070</u>
Net Pension Asset	-	-	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Capital Assets			NET POSITION		
Capital Assets, net of accumulated depreciation	31,687,050	30,987,756	Net Investment in Capital Assets	19,184,753	18,751,995
Right-to-use Leased Assets, net of accumulated amortization	2,262,682	2,262,682	Restricted - Habitat Conservation Plan	6,458,917	5,668,406
Subscription Assets, net of accumulated amortization	98,174	110,966	Unrestricted	29,565,922	23,989,171
Accumulated Depreciation	<u>(11,142,274)</u>	<u>(10,537,500)</u>	Total Net Position	<u>\$ 55,209,592</u>	<u>\$ 48,409,572</u>
Net Capital Assets	<u>\$ 22,905,632</u>	<u>\$ 22,823,904</u>	Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 88,767,640</u>	<u>\$ 86,608,285</u>
Total Noncurrent Assets	<u>\$ 23,912,927</u>	<u>\$ 22,823,904</u>			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	<u>\$ 88,767,640</u>	<u>\$ 86,608,284</u>			



## Cash & Investments

### May 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - PNC: Checking, HRA/FSA & Ops	(45,244)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	7,772,880	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	363,024	1.360%		N/A	Securities
NOW - Southside Bank	17,188,203	3.740%		N/A	Securities
Petty Cash	1,069	0.000%		N/A	N/A
	<u>\$ 25,279,931</u>				
<b>Restricted - HCP</b>					
IntraFi Money Market – NexBank - HCP	6,000,777	3.750%		N/A	FDIC
Money Market - NexBank MM - HCP	55	3.750%		N/A	FDIC
Money Market - PNC HCP Program	376,136	1.360%		N/A	Securities
NOW - Southside Bank - HCP	2,604,476	3.730%		N/A	Securities
	<u>\$ 8,981,444</u>				
<b>Total - Cash</b>	<u><b>\$ 34,261,375</b></u>				
<b>Investments - Certificates of Deposit &amp; US Securities</b>					
<b>Unrestricted</b>					
Veritex	3,104,548	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,034,462	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,091,390	4.050%	10/02/25	10/01/26	FDIC
BOKF CDARS	1,105,757	4.076%	03/13/25	03/11/27	FDIC
American National Bank & Trust CDARS	2,019,919	3.547%	02/19/26	05/20/27	FDIC
	<u>\$ 8,356,077</u>				
<b>Restricted - HCP</b>					
American National Bank & Trust CDARS	1,034,462	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,091,390	4.050%	10/02/25	10/01/26	FDIC
Wallis Bank	1,007,295	3.585%	03/19/26	03/16/28	FDIC
	<u>\$ 3,133,147</u>				
<b>Total - Certificates of Deposit &amp; US Securities</b>	<u><b>\$ 11,489,224</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 45,750,599</b></u>				



# Net Position Designations

## May 2026

<b>Net Investment in Capital Assets:</b>		
	Net Capital Assets	\$ 22,905,632
	Note/Lease/Subscription Payable	(3,720,879)
	<b>Total Net Investment in Capital Assets</b>	<b>\$ 19,184,753</b>
<b>Restricted:</b>		
HCP	HCP Cash and Investments	\$ 12,114,591
HCP	HCP VISPO Liabilities (due in 2027)	(1,785,215)
HCP	HCP ASR Forbearance (due in 2027)	(3,870,458)
	<b>Total Restricted</b>	<b>\$ 6,458,917</b>
<b>Unrestricted (Designated):</b>		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	3,339,626
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	24,253,403
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	270,000
EAA Capital	Capital purchases of the EAA	1,213,581
	<b>Total Unrestricted</b>	<b>\$ 29,565,922</b>
	<b>Total Restricted/Unrestricted Net Position</b>	<b>\$ 36,024,839</b>
	<b>Total Net Position</b>	<b>\$ 55,209,592</b>



## Capital Project Status Report

### May 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>May 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -			\$ -
Authority Operations	Buildings CY	200,000		148,000	52,000
Field Research Park	Buildings CY	30,000			30,000
AMS - General	Computer Hardware CY	10,000	5,200	5,200	4,800
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	8,000			8,000
Information Technology	Computer Hardware CY	140,000	10,974	16,084	123,916
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	61,529	158,283	191,717
Public Information	Furniture & Office Equipment CY	30,000		6,008	23,993
School Education	Furniture & Office Equipment CY	25,000			25,000
Field Research Park	Furniture & Office Equipment CY	5,000			5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000			15,000
Meters	Furniture & Office Equipment CY	5,000			5,000
Field Research Park	Imp Other than Buildings CY	60,000			60,000
Field Research Park	Imp Other than Buildings CY	115,000			115,000
Field Research Park	Imp Other than Buildings CY	15,000			15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	807	4,845	176,655
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000			140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		<u>\$ 1,822,000</u>	<u>\$ 78,510</u>	<u>\$ 338,419</u>	<u>\$ 1,483,581</u>