



**Financial Report
July 2026
(Unaudited)**



Table of Contents

	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report

July 2026

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,803,968	\$ 1,864,875	\$ 60,907	\$ 12,627,773	\$ 12,750,329	\$ 122,557	\$ 21,792,610	59%
Interest Revenue	24,239	116,855	92,616	169,674	712,544	542,869	290,871	245%
Miscellaneous	2,083	1,238	(845)	14,584	62,105	47,521	25,000	248%
Compromise/Enforcement Settlements	-	197,830	197,830	-	520,368	520,368	-	0%
EAA Lease Revenue Fees	-	-	-	-	1,250	1,250	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,830,290	\$ 2,180,798	\$ 350,508	\$ 12,812,031	\$ 14,046,596	\$ 1,234,565	\$ 22,108,481	64%
Expenses								
Wages & Benefits	\$ 1,137,600	\$ 1,084,377	\$ (53,223)	\$ 8,749,290	\$ 7,477,681	\$ (1,271,609)	\$ 14,848,380	50%
Professional Technical Services	432,154	252,597	(179,557)	3,445,079	1,249,100	(2,195,978)	5,605,848 ⁽¹⁾	22%
Property Service	243,118	138,160	(104,958)	1,701,824	1,233,976	(467,848)	2,917,413	42%
Supplies	65,235	33,399	(31,836)	456,643	279,349	(177,294)	782,816	36%
Other Services	86,580	30,622	(55,958)	606,062	231,636	(374,427)	1,038,965	22%
Other Expenses	38,582	-	(38,582)	270,072	11,061	(259,011)	462,980	2%
Capital Assets - General	151,833	67,522	(84,311)	1,062,833	467,241	(595,593)	1,822,000	26%
Subtotal Expenses	\$ 2,155,102	\$ 1,606,677	\$ (548,425)	\$ 16,291,803	\$ 10,950,044	\$ (5,341,760)	\$ 27,478,402	40%
Net Income/(Loss) Before Depreciation	\$ (324,812)	\$ 574,121	\$ 898,933	\$ (3,479,773)	\$ 3,096,552	\$ 6,576,325	\$ (5,369,921)	

(1) Budget Amendment of \$150,000 approved 2-10-26



Budget Performance Report

July 2026

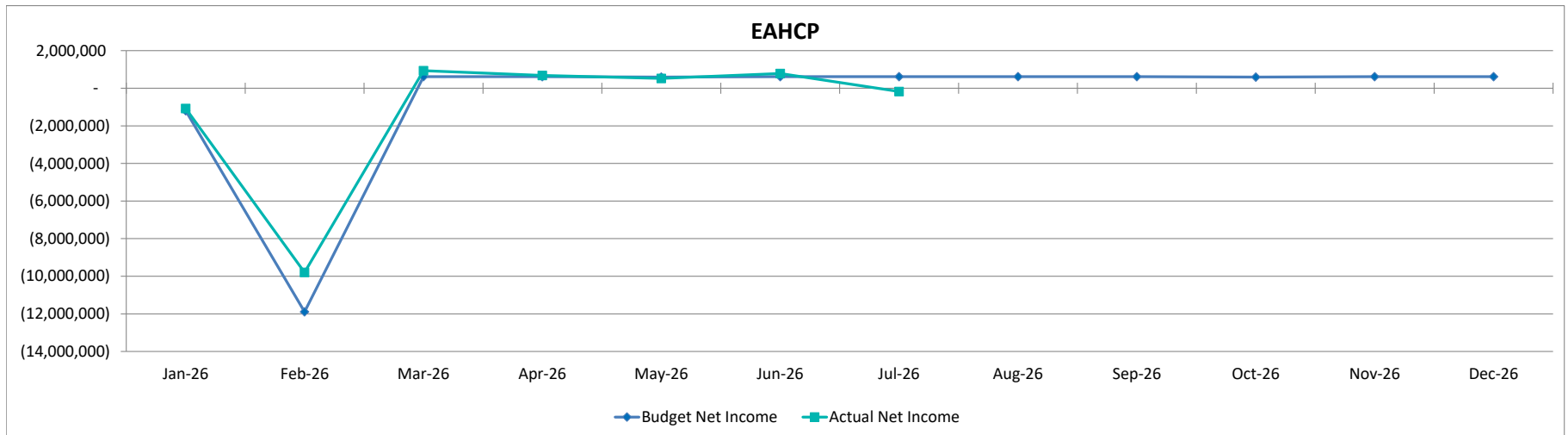
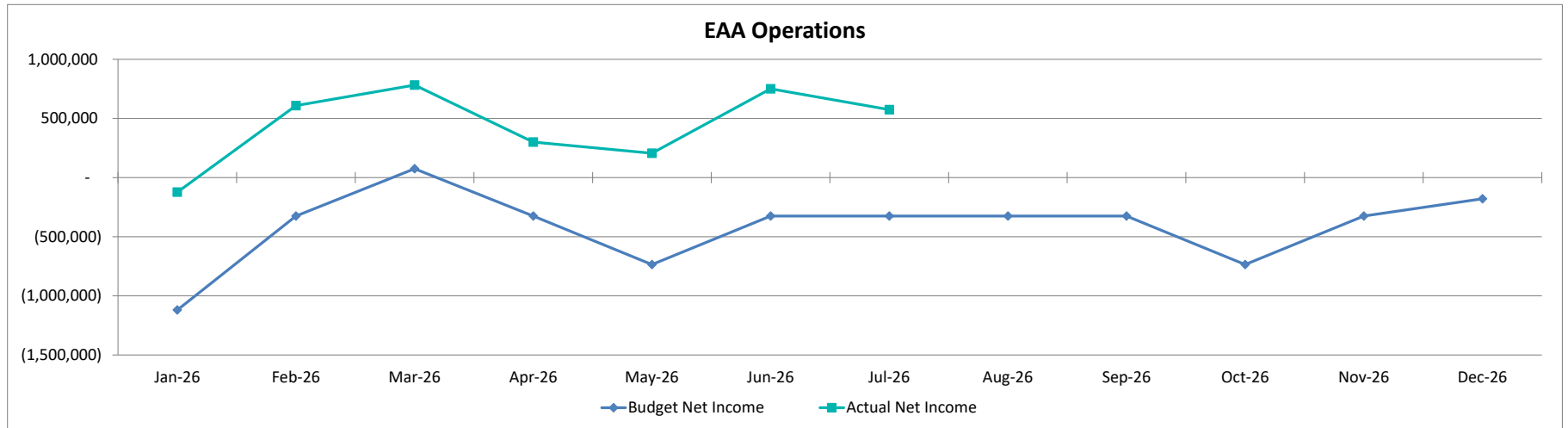
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(58.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,018,369	\$ 1,052,752	\$ 34,383	\$ 7,128,581	\$ 7,191,721	\$ 63,139	\$ 12,220,425	59%
Interest Revenue	13,993	38,469	24,477	97,951	289,513	191,563	167,916	172%
Other Charges	-	-	-	-	90,753	90,753	-	0%
Other Funding Sources	40,500	40,500	-	283,500	283,500	-	486,000	58%
Subtotal Revenues	\$ 1,072,862	\$ 1,131,721	\$ 58,860	\$ 7,510,032	\$ 7,855,487	\$ 345,455	\$ 12,874,341	61%
Expenses								
Wages & Benefits	\$ 54,885	\$ 42,031	\$ (12,855)	\$ 416,712	\$ 280,628	\$ (136,084)	\$ 710,653	39%
Professional Technical Services	394,332	1,262,814	868,482	17,066,768	15,681,218	(1,385,550)	19,038,429 (1) (2)	82%
Property Services	2,084	5,000	2,917	14,584	7,493	(7,090)	25,000	30%
Supplies	958	39	(919)	6,708	4,031	(2,678)	11,500	35%
Other Services	5,167	-	(5,167)	36,166	10,701	(25,466)	62,000	17%
Subtotal Expenses	\$ 457,426	\$ 1,309,884	\$ 852,458	\$ 17,540,938	\$ 15,984,071	\$ (1,556,868)	\$ 19,847,582	81%
Net Income/(Loss) Before Depreciation	\$ 615,436	\$ (178,162)	\$ (793,598)	\$ (10,030,906)	\$ (8,128,583)	\$ 1,902,323	\$ (6,973,241)	

(1) Budget Amendment of \$8879. approved 03-10-26

(2) Budget Ammedment of \$32,000. approved 5-15-26

Revenue and Expense Performance July 2026





Internal Transfers

July 2026

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>TRANSFERS</u>						
100	403	Public Information	53100-00	Contractual Professional Svcs	(5,000)	Rental Facilities for plant givaway and Summit
100	403	Public Information	54202-00	Facilities Rental	5,000	Rental Facilities for plant givaway and Summit
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(5,000)	National HCP Coalition Annual Meeting Sponsorship
245	005	HCP - Program Administration	54300-00	Event Sponsorships	5,000	National HCP Coalition Annual Meeting Sponsorship
100	302	Aquifer Science Research	54500-00	Non-Capital Assets	(15,000)	Increased Lab expenses
100	302	Aquifer Science Research	56103-00	Field Supplies	15,000	Increased Lab expenses

AMENDMENTS



Statement of Net Position

July 2026

ASSETS

Current Assets

Cash	\$ 20,522,785
Investments	5,285,879
AMF Receivable (Net)	7,996,942

Restricted Assets (Habitat Conservation Plan):

Cash	9,599,290
Investments	2,140,637
Program AMF Receivable	4,501,956
Miscellaneous Receivable	-
Total Restricted Assets (Habitat Conservation Plan)	\$ 16,241,883

Miscellaneous Receivable	96,486
Prepaid Expenses	1,858
Interest Receivable	36,623
Total Current Assets	\$ 50,182,456

Noncurrent Assets

Investments - Unrestricted	9,000,000
Investments - Restricted	1,013,348
Note Receivable	-
Net Pension Asset	-

Capital Assets

Capital Assets	\$ 31,815,872
Right-to-use Leased Assets	2,262,682
Subscription Assets	98,174
Accumulated Depreciation	(11,142,274)
Net Capital Assets	\$ 23,034,454

Total Noncurrent Assets	\$ 33,047,802
-------------------------	---------------

Deferred Outflows of Resources - Pension	\$ 1,492,000
--	--------------

Total Assets and Deferred Outflows of Resources	<u>\$ 84,722,258</u>
---	----------------------

LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 897,330
VISPO Liability (payable from restricted assets)	1,785,215
ASR Forbearance Liability (payable from restricted assets)	3,870,458
Deferred Revenue - AMF	9,080,605
Deferred Revenue - HCP	5,328,648
Compensated Absences - ST	1,044,584
Lease Liabilities - ST	89,534
Subscription Liability - ST	-
Note Payable - ST	270,000
Total Current Liabilities	\$ 22,366,375

Noncurrent Liabilities

Net Pension Liability	385,196
Compensated Absences - LT	1,000,129
Lease Liabilities - LT	1,866,345
Subscription Liability - LT	-
Note Payable - LT	1,495,000
Total Noncurrent Liabilities	\$ 4,746,670

Deferred Inflows of Resources - Pension	\$ 342,682
---	------------

NET POSITION

Net Investment in Capital Assets	\$ 19,313,575
Restricted - Habitat Conservation Plan	7,097,602
Unrestricted	30,855,355
Total Net Position	\$ 57,266,531

Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 84,722,258</u>
---	----------------------



Statement of Net Position

Comparative

July 2026

ASSETS	2026	2025	LIABILITIES	2026	2025
Current Assets			Current Liabilities		
Cash	\$ 20,522,785	\$ 21,115,991	Accounts Payable & Other Liabilities	\$ 897,330	\$ 1,651,513
Investments	5,285,879	10,324,486	VISPO Liability (payable from restricted assets)	1,785,215	1,854,159
AMF Receivable (Net)	7,996,942	6,407,000	ASR Forbearance Liability (payable from restricted assets)	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	9,080,605	7,268,838
Cash	9,599,290	9,094,334	Deferred Revenue - HCP	5,328,648	6,017,570
Investments	2,140,637	7,054,453	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	4,501,956	5,163,931	Lease Liabilities - ST	89,534	83,163
Miscellaneous Receivable	-	-	Subscription Liability - ST	-	8,193
Total Restricted Assets (Habitat Conservation Plan)	\$ 16,241,883	\$ 21,312,718	Note Payable - ST	270,000	260,000
Miscellaneous Receivable	96,486	297	Total Current Liabilities	\$ 22,366,375	\$ 21,929,075
Prepaid Expense	1,858	2,729	Noncurrent Liabilities		
Interest Receivable	36,623	27,083	Net Pension Liability	385,196	1,307,215
Total Current Assets	\$ 50,182,456	\$ 59,190,304	Compensated Absences - LT	1,000,129	837,301
Noncurrent Assets			Lease Liabilities - LT	1,866,345	1,955,554
Investments - Unrestricted	\$ 9,000,000	\$ -	Subscription Liability - LT	-	-
Investments - Restricted	1,013,348	-	Note Payable - LT	1,495,000	1,765,000
Note Receivable	-	-	Total Noncurrent Liabilities	\$ 4,746,670	\$ 5,865,070
Net Pension Asset	-	-	Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Capital Assets			NET POSITION		
Capital Assets	\$ 31,815,872	\$ 31,084,727	Net Investment in Capital Assets	\$ 19,313,575	\$ 18,645,102
Right-to-use Leased Assets	2,262,682	2,262,682	Restricted - Habitat Conservation Plan	7,097,602	10,453,330
Subscription Assets	98,174	110,966	Unrestricted	30,855,355	26,792,687
Accumulated Depreciation	(11,142,274)	(10,741,364)	Total Net Position	\$ 57,266,531	\$ 55,891,120
Net Capital Assets	\$ 23,034,454	\$ 22,717,012	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 84,722,258	\$ 83,765,316
Total Noncurrent Assets	\$ 33,047,802	\$ 22,717,012			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 84,722,258	\$ 83,765,316			



Cash & Investments

July 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking, HRA/FSA & Ops	(207,220)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	3,633,832	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	363,843	1.360%		N/A	Securities
NOW - Southside Bank	16,731,292	3.760%		N/A	Securities
Petty Cash	1,038	0.000%		N/A	N/A
	<u>\$ 20,522,785</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	6,038,500	3.750%		N/A	FDIC
Money Market - NexBank MM - HCP	55	3.750%		N/A	FDIC
Money Market - PNC HCP Program	376,985	1.360%		N/A	Securities
NOW - Southside Bank - HCP	3,183,749	3.760%		N/A	Securities
	<u>\$ 9,599,290</u>				
Total - Cash	<u>\$ 30,122,074</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
American National Bank & Trust CDARS	1,041,835	4.250%	08/14/25	11/12/26	FDIC
American National Bank & Trust CDARS	1,098,802	4.050%	10/02/25	12/31/26	FDIC
BOKF CDARS	1,113,315	4.076%	03/13/25	03/11/27	FDIC
American National Bank & Trust CDARS	2,031,927	3.547%	02/19/26	05/20/27	FDIC
First Horizon Bank	4,000,000	4.100%	06/02/26	06/02/28	Securities
First Horizon Bank	5,000,000	4.150%	07/15/26	01/15/28	Securities
	<u>\$ 14,285,879</u>				
Restricted - HCP					
American National Bank & Trust CDARS	1,041,835	4.250%	08/14/25	11/12/26	FDIC
American National Bank & Trust CDARS	1,098,802	4.050%	10/02/25	12/31/26	FDIC
Wallis Bank CDARS	1,013,348	3.585%	03/19/26	03/16/28	FDIC
	<u>\$ 3,153,985</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 17,439,864</u>				
Total Cash and Cash Equivalents	<u>\$ 47,561,938</u>				



Net Position Designations

July 2026

Net Investment in Capital Assets:		
	Net Capital Assets	\$ 23,034,454
	Note/Lease/Subscription Payable	(3,720,879)
	Total Net Investment in Capital Assets	\$ 19,313,575
Restricted:		
HCP	HCP Cash and Investments	\$ 12,753,275
HCP	HCP VISPO Liabilities (due in 2027)	(1,785,215)
HCP	HCP ASR Forbearance (due in 2027)	(3,870,458)
	Total Restricted	\$ 7,097,602
Unrestricted (Designated):		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	3,764,986
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	25,246,298
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	270,000
EAA Capital	Capital purchases of the EAA	1,084,759
	Total Unrestricted	\$ 30,855,355
	Total Restricted/Unrestricted Net Position	\$ 37,952,956
	Total Net Position	\$ 57,266,531



Capital Project Status Report

July 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>July 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -			\$ -
Authority Operations	Buildings CY	200,000		148,000	52,000
Field Research Park	Buildings CY	30,000			30,000
AMS - General	Computer Hardware CY	10,000		5,200	4,800
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	8,000			8,000
Information Technology	Computer Hardware CY	140,000	30,848	46,932	93,068
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	35,867	241,052	108,948
Public Information	Furniture & Office Equipment CY	30,000		6,008	23,993
School Education	Furniture & Office Equipment CY	25,000			25,000
Field Research Park	Furniture & Office Equipment CY	5,000			5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000			15,000
Meters	Furniture & Office Equipment CY	5,000			5,000
Field Research Park	Imp Other than Buildings CY	60,000			60,000
Field Research Park	Imp Other than Buildings CY	115,000		10,550	104,450
Field Research Park	Imp Other than Buildings CY	15,000			15,000
Authority Operations	Note Payable - Long Term	270,000			270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000			60,000
Field Research Park	Vehicles CY	30,000			30,000
Authority Operations	Vehicles CY	181,500	808	9,500	172,000
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000			140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000			10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000			50,000
Data Management	Well Logging Equipment CY	25,000			25,000
		\$ 1,822,000	\$ 67,522	\$ 467,241	\$ 1,354,759