

Edwards Aquifer Authority
2023 Proposed Operating Budget Amendment

Fund Summary: General Operations

	2023 Amended Budget	2023 Proposed Amendment	2023 Amended Budget
REVENUES			
Aquifer Management Fees	\$ 19,786,352	\$ -	\$ 19,786,352
Program Aquifer Management Fees	-	-	-
Aquifer Management Fee (Agricultural)	145,000	-	145,000
Interest	50,000	-	50,000
Miscellaneous	25,000	-	25,000
Subtotal Revenues	<u>20,006,352</u>	<u>-</u>	<u>20,006,352</u>
EXPENSES			
Salaries & Wages	9,376,781	-	9,376,781
Employee Benefits	3,218,041	-	3,218,041
Professional Technical Services	5,345,002	-	5,345,002
Property Services	2,096,877	-	2,096,877
Supplies	679,230	-	679,230
Other Services	936,300	-	936,300
Other Expenses	391,556	-	391,556
Capital	1,555,595	25,000	1,580,595
Subtotal Expenses	<u>23,599,382</u>	<u>25,000</u>	<u>23,624,382</u>
Net Income (Loss) Before Depreciation	<u>\$ (3,593,030)</u>	<u>\$ (25,000)</u>	<u>\$ (3,618,030)</u>
Projected Operating Reserve, December 31, 2023	<u>\$ 9,101,652</u>	<u>\$ (25,000)</u>	<u>\$ 9,076,652</u>
<i>Adjustment - Unspent Funds in 2022</i>	<i>\$ 25,000</i>		<i>\$ 25,000</i>
Projected Operating Reserve, December 31, 2023	<u>\$ 9,126,652</u>	<u>\$ (25,000)</u>	<u>\$ 9,101,652</u>