



**Financial Report**  
**February 2026**  
**(Unaudited)**



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## Budget Performance Report February 2026

### EAA Operations

	Current Month			Year to Date			Amended	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	Budget	(16.67% Elapsed)
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,803,968	\$ 1,830,059	\$ 26,091	\$ 3,607,935	\$ 3,110,985	\$ (496,950)	\$ 21,792,610	14%
Interest Revenue	24,239	99,133	74,894	48,479	198,961	150,482	290,871	68%
Miscellaneous	2,083	3,641	1,558	4,166	17,423	13,257	25,000	70%
Compromise/Enforcement Settlements	-	42,465	42,465	-	42,590	42,590	-	0%
EAA Lease Revenue Fees	-	-	-	-	-	-	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
<b>Subtotal Revenues</b>	<b>\$ 1,830,290</b>	<b>\$ 1,975,298</b>	<b>\$ 145,008</b>	<b>\$ 3,660,580</b>	<b>\$ 3,369,959</b>	<b>\$ (290,621)</b>	<b>\$ 22,108,481</b>	<b>15%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 1,137,600	\$ 947,201	\$ (190,400)	\$ 2,650,201	\$ 1,929,164	\$ (721,037)	\$ 14,848,380	13%
Professional Technical Services	433,988	84,516	(349,471)	1,287,975	299,171	(988,803)	5,627,848 <sup>(1)</sup>	5%
Property Service	242,534	183,559	(58,975)	485,068	397,931	(87,138)	2,910,413	14%
Supplies	63,860	31,791	(32,069)	127,720	66,304	(61,416)	766,316	9%
Other Services	86,705	30,946	(55,759)	173,411	64,432	(108,979)	1,040,465	6%
Other Expenses	30,249	-	(30,249)	160,496	-	(160,497)	462,980	0%
Capital Assets - General	151,833	88,773	(63,060)	303,667	128,081	(175,585)	1,822,000	7%
<b>Subtotal Expenses</b>	<b>\$ 2,146,769</b>	<b>\$ 1,366,786</b>	<b>\$ (779,983)</b>	<b>\$ 5,188,538</b>	<b>\$ 2,885,083</b>	<b>\$ (2,303,455)</b>	<b>\$ 27,478,402</b>	<b>10%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ (316,479)</b>	<b>\$ 608,512</b>	<b>\$ 924,991</b>	<b>\$ (1,527,958)</b>	<b>\$ 484,876</b>	<b>\$ 2,012,834</b>	<b>\$ (5,369,921)</b>	

(1) Budget Amendment of \$150,000 approved 2-10-26

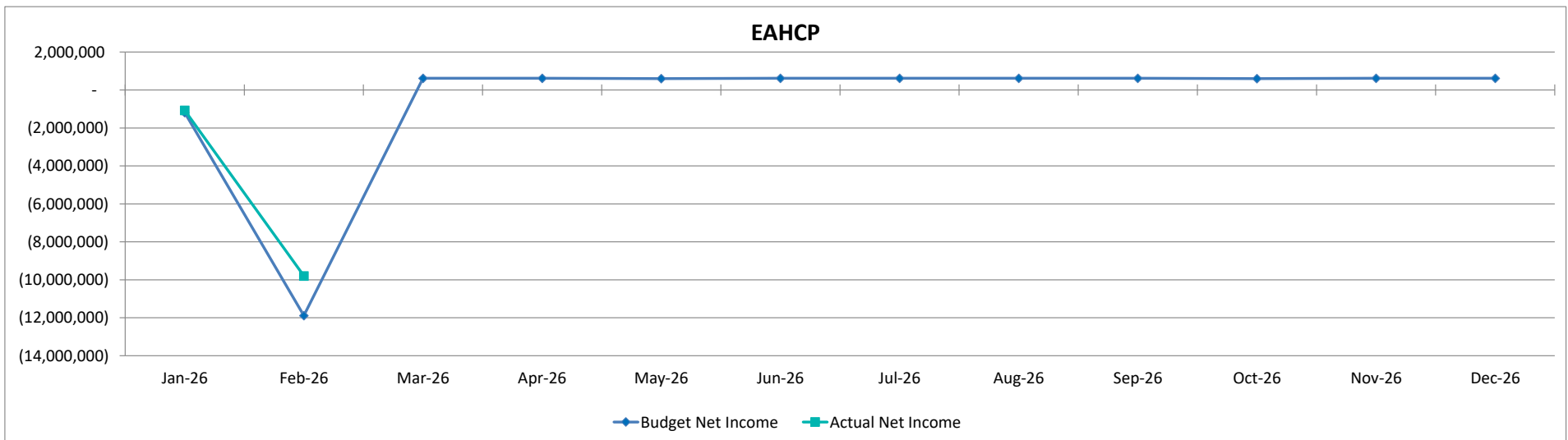
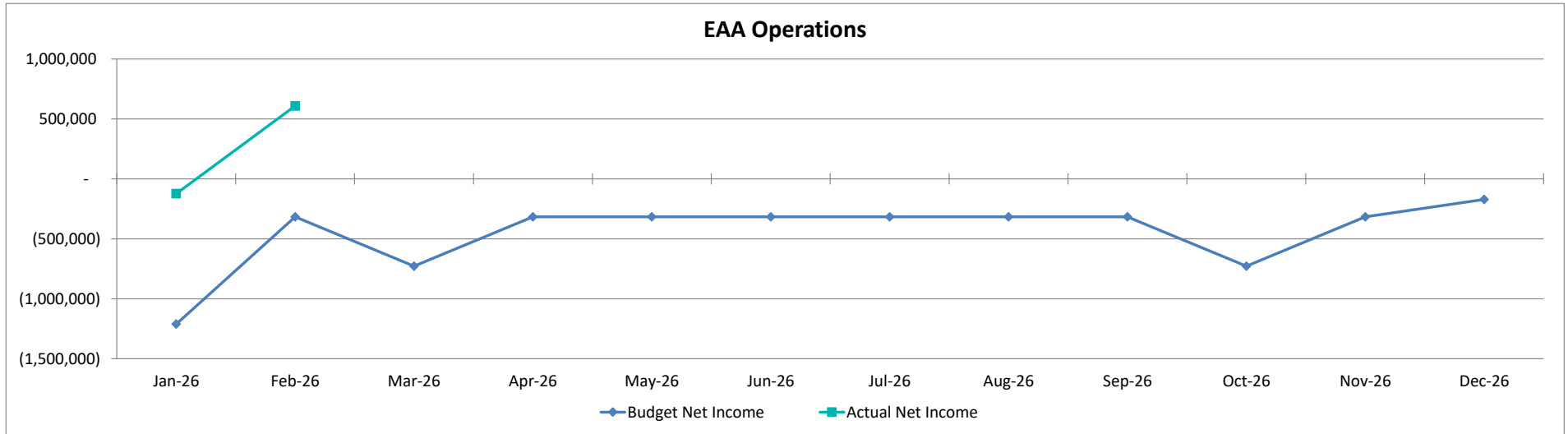


## Budget Performance Report February 2026

### Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(16.67% Elapsed)
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,018,369	\$ 1,060,871	\$ 42,502	\$ 2,036,738	\$ 1,665,785	\$ (370,953)	\$ 12,220,425	14%
Interest Revenue	13,993	42,498	28,505	27,986	93,403	65,417	167,916	56%
Other Charges	-	-	-	-	-	-	-	0%
Other Funding Sources	40,500	40,500	-	81,000	81,000	-	486,000	17%
<b>Subtotal Revenues</b>	<b>\$ 1,072,862</b>	<b>\$ 1,143,869</b>	<b>\$ 71,007</b>	<b>\$ 2,145,724</b>	<b>\$ 1,840,188</b>	<b>\$ (305,536)</b>	<b>\$ 12,874,341</b>	<b>14%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 54,885	\$ 36,610	\$ (18,275)	\$ 122,771	\$ 69,891	\$ (52,880)	\$ 710,653	10%
Professional Technical Services	12,898,370	10,901,006	(1,997,364)	15,090,295	12,639,390	(2,450,905)	19,009,550	66%
Property Services	1,500	1,204	(296)	3,000	1,219	(1,781)	18,000	7%
Supplies	708	-	(708)	1,416	-	(1,416)	8,500	0%
Other Services	5,000	260	(4,740)	10,000	(1,184)	(11,184)	60,000	-2%
<b>Subtotal Expenses</b>	<b>\$ 12,960,463</b>	<b>\$ 10,939,080</b>	<b>\$ (2,021,383)</b>	<b>\$ 15,227,482</b>	<b>\$ 12,709,316</b>	<b>\$ (2,518,166)</b>	<b>\$ 19,806,703</b>	<b>64%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ (11,887,601)</b>	<b>\$ (9,795,211)</b>	<b>\$ 2,092,390</b>	<b>\$ (13,081,758)</b>	<b>\$ (10,869,128)</b>	<b>\$ 2,212,630</b>	<b>\$ (6,932,362)</b>	

## Revenue and Expense Performance February 2026





# Internal Transfers

## February 2026

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Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
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**AMENDMENTS**

235	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Svcs	150,000	Board Approved 02.10.26
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# Statement of Net Position

## February 2026

**ASSETS**

Current Assets

Cash	\$ 18,708,820
Investments	9,354,499
AMF Receivable (Net)	16,293,208

Restricted Assets (Habitat Conservation Plan):

Cash	11,450,894
Investments	3,198,914
Program AMF Receivable	9,588,797
<b>Total Restricted Assets</b>	<b>\$ 24,238,605</b>

Grant Receivable	326,501
Prepays	1,196
Property Taxes Receivable (Net)	275
Miscellaneous Receivable	47,399
<b>Total Current Assets</b>	<b>\$ 68,970,503</b>

Noncurrent Assets

Investments	1,094,455
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Capital Assets

Land	10,099,621
EAA Groundwater Rights	13,600
Buildings & Improvements	11,813,991
Vehicles	1,171,274
Furniture & Equipment	8,331,498
Construction/Development in Progress	46,729
Right-to-use Leased Assets	2,262,682
Subscription Assets	98,174
Accumulated Depreciation	(11,142,274)
<b>Net Capital Assets</b>	<b>\$ 22,695,295</b>

Deferred Outflows of Resources - Pension	\$ 1,492,000
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<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 94,252,253</b>
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**LIABILITIES**

Current Liabilities

Accounts Payable & Other Liabilities	\$ 3,316,508
VISPO Liability	1,883,587
ASR Forbearance Liability	3,870,458
Deferred Revenue - AMF	18,161,211
Deferred Revenue - HCP	10,657,297
Compensated Absences - ST	1,044,584
Lease Liabilities - ST	89,533
Subscription Liability - ST	-
Note Payable - ST	270,000
<b>Total Current Liabilities</b>	<b>\$ 39,293,178</b>

Noncurrent Liabilities

Net Pension Liability	385,196
Compensated Absences - LT	1,000,130
Lease Liabilities - LT	1,866,345
Note Payable - LT	1,495,000

<b>Total Noncurrent Liabilities</b>	<b>\$ 4,746,671</b>
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Deferred Inflows of Resources - Pension	\$ 342,682
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**NET POSITION**

Net Investment in Capital Assets	18,974,417
Restricted - Habitat Conservation Plan	8,895,762
Unrestricted	21,999,543
<b>Total Net Position</b>	<b>\$ 49,869,722</b>

<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 94,252,253</b>
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## Statement of Net Position

### Comparative

### February 2026

ASSETS	<u>2026</u>	<u>2025</u>	LIABILITIES	<u>2026</u>	<u>2025</u>
Current Assets			Current Liabilities		
Cash	\$ 18,708,820	\$ 17,013,643	Accounts Payable & Other Liabilities	\$ 3,316,508	\$ 2,199,691
Investments	9,354,499	9,777,666	VISPO Liability	1,883,587	1,854,159
AMF Receivable (Net)	16,293,208	14,057,886	ASR Forbearance Liability	3,870,458	3,841,298
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	18,161,211	14,537,675
Cash	11,450,894	9,739,828	Deferred Revenue - HCP	10,657,297	12,035,141
Investments	3,198,914	6,903,329	Compensated Absences - ST	1,044,584	944,342
Program AMF Receivable	9,588,797	11,591,012	Lease Liabilities - ST	89,533	83,163
Total Restricted Assets (Habitat Conservation Plan)	\$ 24,238,605	\$ 28,234,169	Subscription Liability - ST	-	8,192
Grant Receivable	326,501	-	Note Payable - ST	270,000	260,000
Prepays	1,196	7,429	Total Current Liabilities	39,293,178	35,763,661
Property Taxes Receivable (Net)	275	297	Noncurrent Liabilities		
Interest Receivable	-	39,394	Net Pension Liability	385,196	1,307,215
Miscellaneous Receivable	47,399	-	Compensated Absences - LT	1,000,130	837,301
Total Current Assets	\$ 68,970,503	\$ 69,130,484	Lease Liabilities - LT	1,866,345	1,955,554
Noncurrent Assets			Note Payable - LT	1,495,000	1,765,000
Investments	1,094,455	-	Total Noncurrent Liabilities	\$ 4,746,671	\$ 5,865,070
Capital Assets			Deferred Inflows of Resources - Pension	\$ 342,682	\$ 80,052
Land	10,099,621	2,254,011	NET POSITION		
EAA Groundwater Rights	13,600	13,600	Net Investment in Capital Assets	18,974,417	11,162,243
Buildings & Improvements	11,813,991	11,455,674	Restricted - Habitat Conservation Plan	8,895,762	10,947,700
Vehicles	1,171,274	1,171,272	Unrestricted	21,999,543	22,403,910
Furniture & Equipment	8,331,498	8,002,779	Total Net Position	\$ 49,869,722	\$ 44,513,853
Construction/Development in Progress	46,729	-			
Right-to-use Leased Assets	2,262,682	2,262,682			
Subscription Assets	98,174	110,966			
Accumulated Depreciation	(11,142,274)	(10,036,832)			
Net Capital Assets	\$ 22,695,295	\$ 15,234,152			
Deferred Outflows of Resources - Pension	\$ 1,492,000	\$ 1,858,001			
Total Assets and Deferred Outflows of Resources	\$ 94,252,253	\$ 86,222,637	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 94,252,253	\$ 86,222,637



# Net Position Designations

## February 2026

**Net Investment in Capital Assets:**

Net Capital Assets	\$	22,695,295
Note/Lease/Subscription Payable		(3,720,878)
<b>Total Net Investment in Capital Assets</b>	<b>\$</b>	<b>18,974,417</b>

**Restricted:**

HCP	HCP Cash and Investments	\$	14,649,808
HCP	HCP VISPO Liabilities (due in 2026)		(1,883,587)
HCP	HCP ASR Forbearance (due in 2026)		(3,870,458)
	<b>Total Restricted</b>	<b>\$</b>	<b>8,895,762</b>

**Unrestricted (Designated):**

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		3,286,145
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		16,402,086
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		270,000
EAA Capital	Capital purchases of the EAA		1,552,000
	<b>Total Unrestricted</b>	<b>\$</b>	<b>21,999,543</b>
	<b>Total Restricted/Unrestricted Net Position</b>	<b>\$</b>	<b>30,895,305</b>
	<b>Total Net Position</b>	<b>\$</b>	<b>49,869,722</b>



## Cash & Investments

### February 2026

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ (2,249,633)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	6,118,322	3.400%		N/A	Securities
Money Market - PNC Sinking Fund	361,791	1.360%		N/A	Securities
NOW - Southside Bank	14,477,271	3.790%		N/A	Securities
Petty Cash	1,069	0.000%		N/A	N/A
	<u>\$ 18,708,820</u>				
<b>Restricted - HCP</b>					
IntraFi Money Market – NexBank - HCP	5,944,140	3.800%		N/A	FDIC
Money Market - NexBank MM - HCP	54	3.800%		N/A	FDIC
Money Market - PNC HCP Program	374,859	1.360%		N/A	Securities
NOW - Southside Bank - HCP	5,131,840	3.790%		N/A	Securities
	<u>\$ 11,450,894</u>				
<b>Total - Cash</b>	<u><b>\$ 30,159,714</b></u>				
<b>Investments - Certificates of Deposit &amp; US Securities</b>					
	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
East West Bank	2,175,242	4.190%	05/28/25	05/28/26	Letter of Credit
Veritex	3,073,567	4.120%	07/11/25	07/13/26	Letter of Credit
American National Bank & Trust CDARS	1,023,440	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,080,307	4.050%	10/02/25	10/01/26	FDIC
American National Bank & Trust CDARS	2,001,944	3.547%	02/19/26	02/18/27	FDIC
BOKF CDARS	1,094,455	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 10,448,955</u>				
<b>Restricted - HCP</b>					
BOKF CDARS	1,095,167	4.143%	03/13/25	03/12/26	FDIC
American National Bank & Trust CDARS	1,023,440	4.250%	08/14/25	08/13/26	FDIC
American National Bank & Trust CDARS	1,080,307	4.050%	10/02/25	10/01/26	FDIC
	<u>\$ 3,198,914</u>				
<b>Total - Certificates of Deposit &amp; US Securities</b>	<u><b>\$ 13,647,868</b></u>				
<b>Total Cash and Cash Equivalents</b>	<u><b>\$ 43,807,582</b></u>				



## Capital Project Status Report

### February 2026

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>February 2026</u>	<u>YTD 2026</u>	
Authority Operations	Land CY	\$ -	\$ -		\$ -
Authority Operations	Buildings CY	200,000	71,500	110,000	90,000
Field Research Park	Buildings CY	30,000	-		30,000
AMS - General	Computer Hardware CY	10,000	-		10,000
Data Management	Computer Hardware CY	10,000	-		10,000
Field Research Park	Computer Hardware CY	8,000	-		8,000
Information Technology	Computer Hardware CY	140,000	-		140,000
Modeling	Computer Hardware CY	20,000	-		20,000
Modeling	Computer Software CY	10,000	-		10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	10,458	10,458	339,542
Public Information	Furniture & Office Equipment CY	30,000	6,008	6,008	23,993
School Education	Furniture & Office Equipment CY	25,000	-		25,000
Field Research Park	Furniture & Office Equipment CY	5,000	-		5,000
Regulatory Affairs & Water Resources	Furniture & Office Equipment CY	15,000	-		15,000
Meters	Furniture & Office Equipment CY	5,000	-		5,000
Field Research Park	Imp Other than Buildings CY	60,000	-		60,000
Field Research Park	Imp Other than Buildings CY	115,000	-		115,000
Field Research Park	Imp Other than Buildings CY	15,000	-		15,000
Authority Operations	Note Payable - Long Term	270,000	-		270,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-		60,000
Field Research Park	Vehicles CY	30,000	-		30,000
Authority Operations	Vehicles CY	181,500	808	1,615	179,885
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	140,000	-		140,000
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-		10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-		7,500
Data Management	Water Sampling/Monitoring Equipment CY	50,000	-		50,000
Data Management	Well Logging Equipment CY	25,000	-		25,000
		<u>\$ 1,822,000</u>	<u>\$ 88,773</u>	<u>\$ 128,081</u>	<u>\$ 1,693,920</u>