



**Financial Report
October 2024
(Unaudited)**



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Budget Performance Report October 2024

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(83.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,781,808	\$ 1,742,704	\$ (39,104)	\$ 17,818,083	\$ 17,030,391	\$ (787,692)	\$ 21,526,700	79%
Interest Revenue	17,830	115,397	97,567	178,295	1,161,814	983,518	213,954	543%
Miscellaneous	2,083	1,854	(229)	20,834	30,773	9,941	25,000	123%
Compromise/Enforcement Settlements	-	45,962	45,962	-	245,912	245,912	-	0%
EAA Lease Revenue Fees	-	-	-	-	57,125	57,125	-	0%
Grant & Contributions	-	159,171	159,171	-	311,420	311,420	-	0%
Subtotal Revenues	\$ 1,801,721	\$ 2,065,088	\$ 263,367	\$ 18,017,212	\$ 18,837,435	\$ 820,224	\$ 21,765,654	87%
Expenses								
Wages & Benefits	\$ 988,217	\$ 859,031	\$ (129,186)	\$ 10,745,220	\$ 8,922,133	\$ (1,823,087)	\$ 13,094,700	68%
Professional Technical Services	463,950	182,891	(281,059)	4,639,499	2,204,943	(2,434,556)	5,567,400 ^{(1) (3)}	40%
Property Service	230,905	218,282	(12,623)	2,309,051	1,723,626	(585,425)	2,770,860	62%
Supplies	57,975	93,009	35,034	579,741	403,085	(176,656)	695,689	58%
Other Services	79,403	241,894	162,491	794,030	521,671	(272,360)	952,837	55%
Other Expenses	31,867	-	(31,867)	318,673	57,026	(261,646)	382,407	15%
Capital Assets - General	128,907	31,280	(97,627)	1,289,067	983,832	(305,235)	1,546,881 ⁽²⁾	64%
Subtotal Expenses	\$ 1,981,224	\$ 1,626,387	\$ (354,837)	\$ 20,675,281	\$ 14,816,316	\$ (5,858,965)	\$ 25,010,774	59%
Net Income/(Loss) Before Depreciation	\$ (179,502)	\$ 438,701	\$ 618,204	\$ (2,658,070)	\$ 4,021,120	\$ 6,679,189	\$ (3,245,120)	

(1) Budget Amendment of \$215,740 approved 2-13-24

(2) Budget Amendment of \$84,584 approved on 2-13-24

(3) Budget Amendment of \$45,471 approved on 7-09-24



Budget Performance Report

October 2024

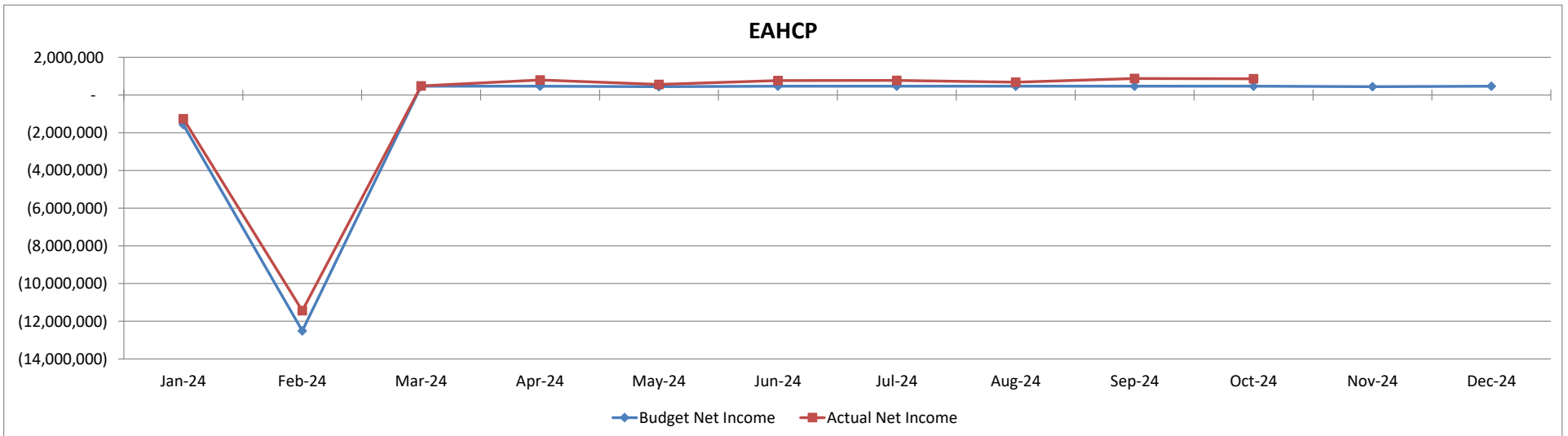
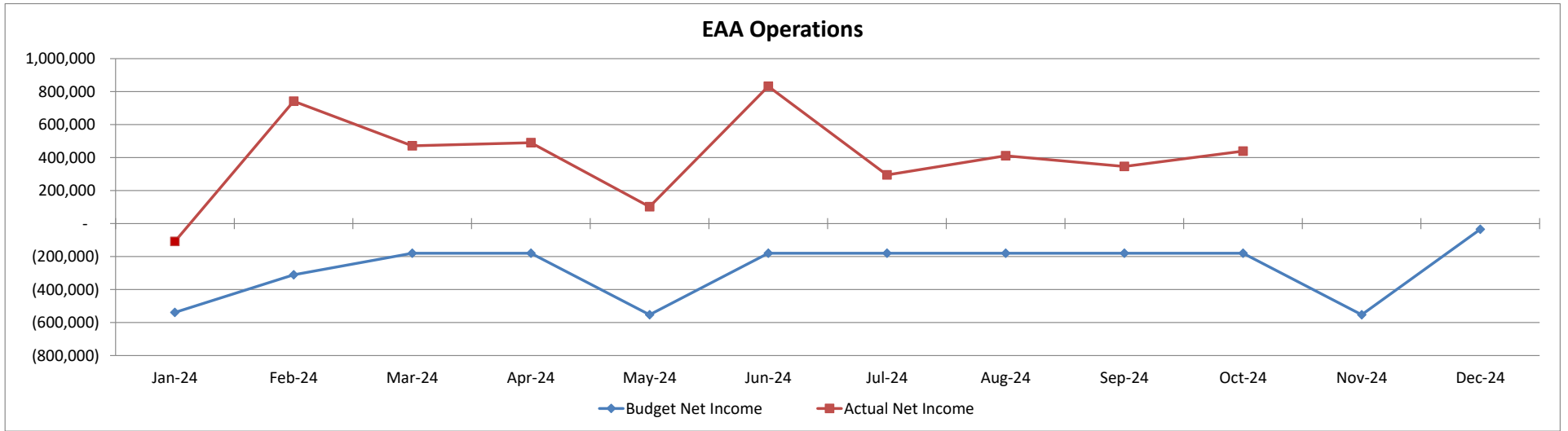
Habitat Conservation Plan Program

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(83.33% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 921,625	\$ 901,399	\$ (20,226)	\$ 9,216,250	\$ 8,799,727	\$ (416,523)	\$ 11,059,500	80%
Interest Revenue	29,713	83,590	53,877	297,132	852,059	554,927	356,558	239%
Grant & Contributions	-	109,705	109,705	-	109,705	109,705	0	0%
Other Funding Sources	40,500	40,500	-	405,000	405,000	-	486,000	83%
Subtotal Revenues	\$ 991,838	\$ 1,135,194	\$ 143,356	\$ 9,918,382	\$ 10,166,491	\$ 248,119	\$ 11,902,058	85%
Expenses								
Wages & Benefits	\$ 62,506	\$ 41,820	\$ (20,686)	\$ 647,768	\$ 425,004	\$ (222,763)	\$ 795,492	53%
Professional Technical Services	450,238	220,476	(229,763)	19,520,746.00	16,593,426	(2,927,321)	20,421,224 (1) (2)	81%
Property Services	1,917	5,021	3,105	19,167.00	8,842	(10,325)	23,000	38%
Supplies	1,292	2,335	1,043	12,917	8,596	(4,320)	15,500	55%
Other Services	7,166	3,547	(3,620)	71,666	39,837	(31,830)	86,000	46%
Subtotal Expenses	\$ 523,119	\$ 273,199	\$ (249,921)	\$ 20,272,264	\$ 17,075,705	\$ (3,196,559)	\$ 21,341,216	80%
Net Income/(Loss) Before Depreciation	\$ 468,719	\$ 861,995	\$ 393,276	\$ (10,353,883)	\$ (6,909,215)	\$ 3,444,668	\$ (9,439,158)	

(1) Budget Amendment of \$84,880 approved 3-12-24

(2) Budget Amendment of \$614,993 approved 6-11-24

Revenue and Expense Performance October 2024





Internal Transfers

October 2024

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
100	204	Human Resources	53100-00	Contractual Professional Svcs	(17,500)	Wellness Room/FRP mother's room
100	204	Human Resources	54500-00	Non-Capital Assets	8,900	Wellness Room/FRP mother's room
100	204	Human Resources	54103-00	Facilities Maintenance	2,500	Wellness Room/FRP mother's room
100	204	Human Resources	17200-01	Buildings CY	6,100	Wellness Room/FRP mother's room
100	310	Field Research Park	54300-00	Event Sponsorships	(7,000)	Furnitue for Field Research Park
100	310	Field Research Park	54500-00	Non-Capital Assets	7,000	Furnitue for Field Research Park
100	208	Records Management	53400-00	Records Services	(210)	CivicPlus records storage
100	208	Records Management	54104-00	Hosting, SAAS and Support Agreements	210	CivicPlus records storage
100	201	Accounting	55400-00	Conferences, Seminars, and Training	(2,000)	Remote work equipment
100	201	Accounting	56105-00	Office Supplies	2,000	Remote work equipment
100	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Svcs	(6,000)	Automated Meter Reading Program equipment
100	406	Meters	54500-00	Non-Capital Assets	6,000	Automated Meter Reading Program equipment
100	001	Executive - General	55400-00	Conferences, Seminars, and Training	(1,500)	Membership Centre Club
100	001	Executive - General	56501-00	Memberships	1,500	Membership Centre Club
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(3,000)	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	54500-00	Non-Capital Assets	(4,000)	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	56501-00	Memberships	(2,000)	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	55800-00	Travel/Lodging	(1,000)	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	56102-00	Promotional Supplies	5,000	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	54300-00	Event Sponsorships	3,500	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	54104-00	Hosting, SAAS and Support Agreements	500	Sponsorship, promotional supplies, other program expenses
245	005	HCP - Program Administration	55500-00	Meeting Expenses	1,000	Sponsorship, promotional supplies, other program expenses
100	204	Human Resources	52200-00	Tuition/Student Loan Reimbursements	(3,655)	Wellness room
100	204	Human Resources	53100-00	Contractual Professional Svcs	(5,500)	Wellness room
100	204	Human Resources	54103-00	Facilities Maintenance	3,655	Wellness room
100	204	Human Resources	17200-01	Buildings CY	5,500	Wellness room
100	310	Field Research Park	55800-00	Travel/Lodging	(2,500)	Cameras and cellular plan for FRP
100	310	Field Research Park	54300-00	Event Sponsorships	(400)	Cameras and cellular plan for FRP
100	310	Field Research Park	54500-00	Non-Capital Assets	2,500	Cameras and cellular plan for FRP
100	310	Field Research Park	55300-00	Telecommunication Services	400	Cameras and cellular plan for FRP
100	204	Human Resources	53100-00	Contractual Professional Svcs	(1,289)	License/application renewal
100	204	Human Resources	55900-00	Fees, Licenses and Permits	1,289	License/application renewal
100	302	Aquifer Science Research	17500-06	Vadose Zone Research Equipment CY	(8,313)	Auto water samplers
100	302	Aquifer Science Research	53133-00	Aquifer Science Advisory Panel	(15,000)	Auto water samplers
100	302	Aquifer Science Research	17500-05	Water Sampling/Monitoring Equipment CY	8,313	Auto water samplers
100	302	Aquifer Science Research	54500-00	Non-Capital Assets	15,000	Auto water samplers
100	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Svcs	(4,000)	Automated Meter Reading Program equipment
225	407	Regulatory Affairs & Water Resources	53100-00	Contractual Professional Svcs	(32,000)	Automated Meter Reading Program equipment
100	406	Meters	54500-00	Non-Capital Assets	36,000	Automated Meter Reading Program equipment
AMENDMENTS						
100	211	Business Diversity/Inclusion	56501-00	Memberships	50,173	Board Approved 10-09-24



Statement of Net Position

October 2024

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash	\$ 20,182,109	Accounts Payable & Other Liabilities	\$ 1,032,747
Investments	9,714,377	VISPO Liability	2,252,077
AMF Receivable (Net)	3,087,066	ASR Forbearance Liability	3,724,684
Restricted Assets (Habitat Conservation Plan):		Deferred Revenue - AMF	3,375,907
Cash	14,106,991	Deferred Revenue - HCP	1,827,159
Investments	6,809,706	Compensated Absences - ST	938,977
Program AMF Receivable	1,509,914	Lease Liabilities - ST	69,891
Total Restricted Assets	\$ 22,426,611	Subscription Liability - ST	10,297
		Note Payable - ST	250,000
Grant Receivable	63,572	Total Current Liabilities	\$ 13,481,739
Prepays	332,029		
Property Taxes Receivable (Net)	172		
Interest Receivable	53,798		
Total Current Assets	\$ 55,859,734		
		Noncurrent Liabilities	
Capital Assets		Net Pension Liability	2,485,016
Land	2,254,011	Compensated Absences - LT	746,346
EAA Groundwater Rights	13,600	Lease Liabilities - LT	1,977,726
Buildings & Improvements	11,237,055	Subscription Liability - LT	8,192
Vehicles	1,142,824	Note Payable - LT	1,775,000
Furniture & Equipment	7,967,709	Total Noncurrent Liabilities	\$ 6,992,280
Right-to-use Leased Assets	2,198,862		
Subscription Assets	76,741		
Accumulated Depreciation	(8,929,478)	Deferred Inflows of Resources - Pension	120,078
Net Capital Assets	\$ 15,961,324		
		NET POSITION	
Deferred Outflows of Resources - Pension	\$ 2,777,772	Net Investment in Capital Assets	11,870,218
		Restricted - Habitat Conservation Plan	14,939,936
		Unrestricted	27,194,579
		Total Net Position	\$ 54,004,733
Total Assets and Deferred Outflows of Resources	\$ 74,598,830	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 74,598,830



Statement of Net Position

Comparative

October 2024

ASSETS	2024	2023	LIABILITIES	2024	2023
Current Assets			Current Liabilities		
Cash	\$ 20,182,109	\$ 16,170,866	Accounts Payable & Other Liabilities	\$ 1,032,747	\$ 890,790
Investments	9,714,377	8,590,573	VISPO Liability	2,252,077	2,509,975
AMF Receivable (Net)	3,087,066	2,786,307	ASR Forbearance Liability	3,724,684	3,724,584
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	3,375,907	3,135,559
Cash	\$ 14,106,991	17,752,765	Deferred Revenue - HCP	1,827,159	1,822,977
Investments	6,809,706	8,627,187	Compensated Absences - ST	938,977	838,811
Program AMF Receivable	1,509,914	1,527,274	Lease Liabilities - ST	69,891	62,859
Total Restricted Assets (Habitat Conservation Plan)	\$ 22,426,611	\$ 27,907,226	Subscription Liability - ST	10,297	-
Grant Receivable	63,572	-	Note Payable - ST	250,000	240,000
Prepays	332,029	991	Total Current Liabilities	13,481,739	13,225,555
Property Taxes Receivable (Net)	172	273	Noncurrent Liabilities		
Interest Receivable	53,798	83,785	Net Pension Liability	2,485,016	-
Miscellaneous Receivable	-	139	Compensated Absences - LT	746,346	821,979
Total Current Assets	\$ 55,859,734	\$ 55,540,160	Lease Liabilities - LT	1,977,726	2,023,949
Capital Assets			Subscription Liability - LT	8,192	-
Land	2,254,011	2,254,011	Note Payable - LT	1,775,000	2,035,000
EAA Groundwater Rights	13,600	-	Total Noncurrent Liabilities	\$ 6,992,280	\$ 4,880,928
Buildings & Improvements	11,237,055	11,127,910	Deferred Inflows of Resources - Pension		
Vehicles	1,142,824	1,106,481		\$ 120,078	\$ 3,529,137
Furniture & Equipment	7,967,709	7,193,435	NET POSITION		
Construction/Development in Progress	-	148,464	Net Investment in Capital Assets	11,870,218	10,834,446
Right-to-use Leased Assets	2,198,862	2,181,708	Restricted - Habitat Conservation Plan	14,939,936	20,145,395
Subscription Assets	76,741	-	Unrestricted	27,194,579	21,579,663
Accumulated Depreciation	(8,929,478)	(8,815,755)	Total Net Position	\$ 54,004,733	\$ 52,559,504
Net Capital Assets	\$ 15,961,324	\$ 15,196,254			
Noncurrent Assets					
Net Pension Asset - LT	\$ -	\$ 1,251,409			
Deferred Outflows of Resources - Pension	\$ 2,777,772	\$ 2,207,301			
Total Assets and Deferred Outflows of Resources	\$ 74,598,830	\$ 74,195,124	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 74,598,830	\$ 74,195,124



Cash & Investments

October 2024

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ 1,548,260	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	3,449,053	2.630%		N/A	Securities
Money Market - PNC Sinking Fund	353,341	2.380%		N/A	Securities
Money Market - Veritex Community Bank	5,972,424	4.940%		N/A	Letter of Credit
NOW - Southside Bank	8,858,151	5.090%		N/A	Securities
Petty Cash	879	0.000%		N/A	N/A
	<u>\$ 20,182,109</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,609,133	5.000%		N/A	FDIC
Money Market - NexBank MM - HCP	51	5.000%		N/A	FDIC
Money Market - PNC HCP Program	837,747	2.380%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,860,782	4.830%		N/A	Letter of Credit
NOW - Southside Bank - HCP	4,799,277	5.090%		N/A	Securities
	<u>\$ 14,106,991</u>				
Total - Cash	<u>\$ 34,289,099</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Central National Bank	2,083,717	5.500%	11/13/23	02/13/25	Letter of Credit
BOKF CDARS	1,032,933	5.098%	03/14/24	03/13/25	FDIC
East West Bank	2,045,411	5.220%	05/28/24	05/28/25	Letter of Credit
BOKF CDARS	2,540,142	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,000,000	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust - EAA	1,012,174	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 9,714,378</u>				
Restricted - HCP					
East West Bank	3,764,599	5.440%	07/03/24	01/03/25	Letter of Credit
BOKF CDARS	1,032,933	5.098%	03/14/24	03/13/25	FDIC
Central National Bank	1,000,000	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust - HCP	1,012,174	4.850%	06/24/24	09/24/25	Letter of Credit
	<u>\$ 6,809,707</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,524,085</u>				
Total Cash and Cash Equivalents	<u>\$ 50,813,184</u>				



Net Position Designations

October 2024

Net Investment in Capital Assets:

Net Capital Assets	\$	15,961,324
Note/Lease/Subscription Payable		(4,091,106)
Total Net Investment in Capital Assets	\$	11,870,218

Restricted:

HCP	HCP Cash and Investments	\$	20,916,697
HCP	HCP VISPO Liabilities (due in February 2024)		(2,252,077)
HCP	HCP ASR Forbearance (due in 2025)		(3,724,684)
Total Restricted		\$	14,939,936

Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		2,437,307
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		24,273
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		23,680,638
EAA Capital	Capital purchases of the EAA		563,050
Total Unrestricted		\$	27,194,579
Total Restricted/Unrestricted Net Position		\$	42,134,515
Total Net Position		\$	54,004,733



Capital Project Status Report

October 2024

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>October 2024</u>	<u>YTD 2024</u>	
Authority Operations	Building CY	\$ 74,316		\$ 74,316	\$ -
Human Resources	Building CY	22,729	8,013	22,729	-
Aquifer Science - General	Computer Hardware CY	10,000			10,000
Data Management	Computer Hardware CY	10,000			10,000
Field Research Park	Computer Hardware CY	2,000			2,000
Information Technology	Computer Hardware CY	85,000	16,066	54,887	30,113
Modeling	Computer Hardware CY	20,000			20,000
Modeling	Computer Software CY	10,000			10,000
Regulatory Affairs & Water Resources	Computer Software CY	20,000		5,000	15,000
Regulatory Affairs & Water Resources	EAA Groundwater Rights	13,600		13,600	-
Aquifer Science Research	Easement Assessment Tool CY	350,000			350,000
Aquifer Science Research	Furniture and Office Equipment CY	9,200		9,126	74
Field Research Park	Furniture and Office Equipment CY	5,000			5,000
Authority Operations	Improvements Other than Building CY	129,312		129,312	-
Field Research Park	Improvements Other than Building CY	100,000		97,677	2,323
Public Information	Improvements Other than Building CY	6,800		6,800	-
Authority Operations	Note Principal Long Term	250,000		250,000	-
Aquifer Science Research	Vadose Zone Research Equipment CY	103,271	7,202	83,083	20,188
Authority Operations	Vehicles CY	188,040		138,041	49,999
Aquifer Science Research	Vehicles CY	7,000		6,340	660
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500			7,500
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	59,113		45,285	13,828
Data Management	Water Sampling/Monitoring Equipment CY	39,000		34,930	4,070
Data Management	Well Logging Equipment CY	25,000		12,705	12,295
		\$ 1,546,881	\$ 31,281	\$ 983,831	\$ 563,050