



**Financial Report
June 2025
(Unaudited)**

Table of Contents

	<u>Page</u>
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



Budget Performance Report

June 2025

EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(50.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,455,910	\$ 1,097	\$ 8,728,875	\$ 8,768,425	\$ 39,550	\$ 17,602,750	50%
Interest Revenue	27,448	103,539	76,091	164,693	624,760	460,068	329,385	190%
Miscellaneous	2,084	2,029	(54)	12,500	42,088	29,587	25,000	168%
Compromise/Enforcement Settlements	-	2,891	2,890	-	3,167	3,167	-	0%
EAA Lease Revenue Fees	-	-	-	-	2,125	2,125	-	0%
Grant & Contributions	37,500	-	(37,500)	75,000	-	(75,000)	300,000 ⁽³⁾	0%
Subtotal Revenues	\$ 1,521,845	\$ 1,564,369	\$ 42,524	\$ 8,981,068	\$ 9,440,565	\$ 459,497	\$ 18,257,135	0%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 899,005	\$ (162,555)	\$ 7,111,333	\$ 5,898,278	\$ (1,213,054)	\$ 13,870,120	43%
Professional Technical Services	378,236	208,914	(169,322)	2,269,415	1,019,277	(1,250,139)	4,538,832 ⁽¹⁾	22%
Property Service	236,136	113,540	(122,598)	1,416,820	1,089,276	(327,545)	2,833,640	38%
Supplies	66,837	38,451	(28,385)	401,021	244,775	(156,245)	802,041	31%
Other Services	87,098	21,414	(65,684)	522,586	230,784	(291,802)	1,045,173	22%
Other Expenses	39,406	34,509	(4,897)	236,441	47,199	(189,242)	472,881 ⁽³⁾	10%
Capital Assets - General	128,250	62,968	(65,283)	1,769,500	1,380,818	(388,682)	2,539,000 ⁽²⁾	54%
Subtotal Expenses	\$ 1,997,524	\$ 1,378,801	\$ (618,724)	\$ 13,727,116	\$ 9,910,407	\$ (3,816,709)	\$ 26,101,687	38%
Net Income/(Loss) Before Depreciation	\$ (475,680)	\$ 185,568	\$ 661,248	\$ (4,746,048)	\$ (469,842)	\$ 4,276,206	\$ (7,844,552)	

(1) Budget Amendment of \$24,272 approved 2-11-25

(2) Budget Amendment of \$1,000,000 approved 4-9-25

(3) Budget Amendment of \$300,000 approved 5-13-25



Budget Performance Report

June 2025

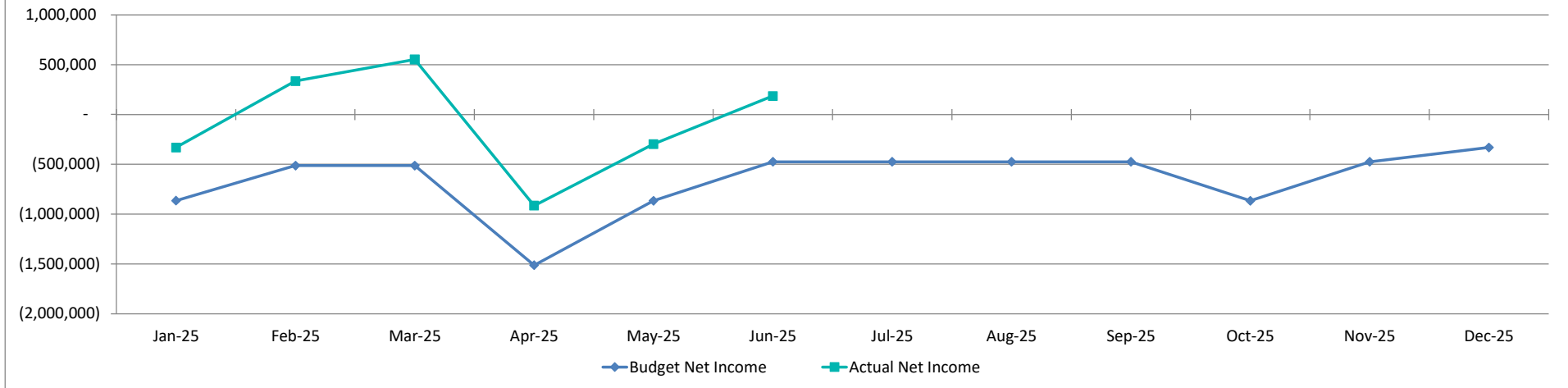
Habitat Conservation Plan Program

	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$		(50.00% Elapsed)
Revenues								
Aquifer Management Fees	\$ 1,163,850	\$ 1,164,744	\$ 894	\$ 6,983,100	\$ 7,020,478	\$ 37,378	\$ 13,966,200	50%
Interest Revenue	17,394	60,182	42,788	104,363	384,807	280,445	208,725	184%
Other Charges	-	-	-	-	51,554	51,553	-	0%
Other Funding Sources	40,500	40,500	-	243,000	243,000	-	486,000	50%
Subtotal Revenues	\$ 1,221,744	\$ 1,265,426	\$ 43,682	\$ 7,330,463	\$ 7,699,839	\$ 369,376	\$ 14,660,925	53%
Expenses								
Wages & Benefits	\$ 65,121	\$ 35,385	\$ (29,735)	\$ 431,458	\$ 235,169	\$ (196,290)	\$ 846,008	28%
Professional Technical Services	466,150	300,454	(165,697)	17,440,213	14,605,879	(2,834,333)	20,237,113 ⁽¹⁾	72%
Property Services	1,667	-	(1,667)	10,000	7,721	(2,279)	20,000	39%
Supplies	1,125	145	(980)	6,750	5,274	(1,476)	13,500	39%
Other Services	4,000	1,107	(2,893)	24,000	8,277	(15,723)	48,000	17%
Subtotal Expenses	\$ 538,063	\$ 337,091	\$ (200,972)	\$ 17,912,421	\$ 14,862,320	\$ (3,050,101)	\$ 21,164,621	70%
Net Income/(Loss) Before Depreciation	\$ 683,681	\$ 928,335	\$ 244,654	\$ (10,581,958)	\$ (7,162,482)	\$ 3,419,476	\$ (6,503,695)	

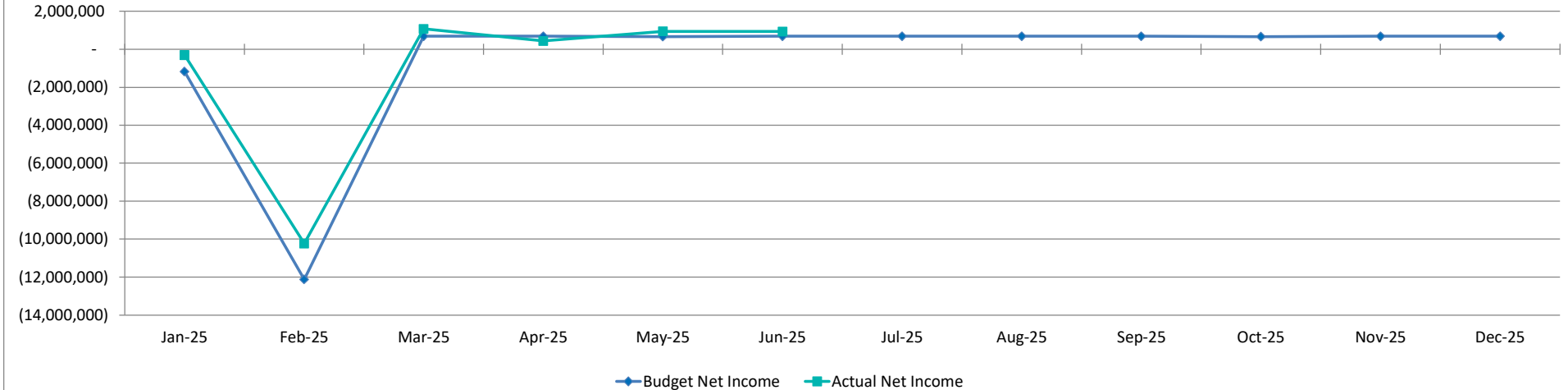
(1) Budget Amendment of \$89,120 approved 6-10-25

Revenue and Expense Performance June 2025

EAA Operations



EAHCP





Internal Transfers

June 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
<u>AMENDMENTS</u>						
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	50,000	Board Approved 06-10-25
245	005	HCP - Program Administration	53204-00	LID/BMP Management	39,120	Board Approved 06-10-25



Statement of Net Position

June 2025

ASSETS

Current Assets

Cash	\$ 19,508,243
Investments	9,930,011
AMF Receivable (Net)	7,691,982
Restricted Assets (Habitat Conservation Plan):	
Cash	9,881,067
Investments	7,032,753
Program AMF Receivable	6,192,352
Total Restricted Assets	<u>\$ 23,106,172</u>
Grant Receivable	-
Prepays	1,080
Property Taxes Receivable (Net)	296
Interest Receivable	17,958
Total Current Assets	<u>\$ 60,255,742</u>

Noncurrent Assets

Capital Assets

Land	3,166,176
EAA Groundwater Rights	13,600
Buildings & Improvements	11,567,447
Vehicles	1,174,502
Furniture & Equipment	8,151,163
Right-to-use Leased Assets	2,262,682
Accumulated Depreciation	(10,036,832)
Net Capital Assets	<u>\$ 16,409,705</u>

Deferred Outflows of Resources - Pension	\$ 1,858,001
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Total Assets and Deferred Outflows of Resources	<u><u>\$ 78,523,448</u></u>
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LIABILITIES

Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,055,743
VISPO Liability	1,854,158
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	8,722,606
Deferred Revenue - HCP	7,221,084
Compensated Absences - ST	944,342
Lease Liabilities - ST	83,162
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	<u>\$ 23,990,586</u>

Noncurrent Liabilities

Net Pension Liability	1,307,215
Compensated Absences - LT	837,301
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Note Payable - LT	1,765,000
Total Noncurrent Liabilities	<u>\$ 5,865,070</u>

Deferred Inflows of Resources - Pension	80,052
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NET POSITION

Net Investment in Capital Assets	12,337,796
Restricted - Habitat Conservation Plan	11,218,364
Unrestricted	25,031,580
Total Net Position	<u>\$ 48,587,740</u>

Total Liabilities, Deferred Inflows of Resources and Net Position	<u><u>\$ 78,523,448</u></u>
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Statement of Net Position

Comparative

June 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 19,508,243	\$ 18,948,586	Accounts Payable & Other Liabilities	\$ 1,055,743	\$ 958,862
Investments	9,930,011	10,821,473	VISPO Liability	1,854,158	2,252,077
AMF Receivable (Net)	7,691,982	8,807,485	ASR Forbearance Liability	3,841,298	3,724,684
			Deferred Revenue - AMF	8,722,606	10,127,722
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - HCP	7,221,084	5,481,477
Cash	9,881,067	11,446,149	Compensated Absences - ST	944,342	938,977
Investments	7,032,753	6,764,723	Lease Liabilities - ST	83,162	69,890
Program AMF Receivable	6,192,352	4,486,249	Subscription Liability - ST	8,193	10,297
Total Restricted Assets (Habitat Conservation Plan)	\$ 23,106,172	\$ 22,697,121	Note Payable - ST	260,000	250,000
			Total Current Liabilities	23,990,586	23,813,986
Grant Receivable	-	192,188			
Prepays	1,080	25,796	Noncurrent Liabilities		
Property Taxes Receivable (Net)	296	405	Net Pension Liability	1,307,215	2,485,016
Interest Receivable	17,958	18,496	Compensated Absences - LT	837,301	746,346
Miscellaneous Receivable	-	3,404	Lease Liabilities - LT	1,955,554	1,977,726
Total Current Assets	\$ 60,255,742	\$ 61,514,954	Subscription Liability - LT	-	8,193
			Note Payable - LT	1,765,000	2,025,000
Noncurrent Assets			Total Noncurrent Liabilities	\$ 5,865,070	\$ 7,242,281
Capital Assets					
Land	3,166,176	2,254,011	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
EAA Groundwater Rights	13,600	13,600			
Buildings & Improvements	11,567,447	11,208,280	NET POSITION		
Vehicles	1,174,502	1,004,783	Net Investment in Capital Assets	12,337,796	10,669,127
Furniture & Equipment	8,151,163	7,760,413	Restricted - Habitat Conservation Plan	11,218,364	12,234,111
Right-to-use Leased Assets	2,262,682	2,198,862	Unrestricted	25,031,580	25,223,377
Subscription Assets	110,967	76,741	Total Net Position	\$ 48,587,740	\$ 48,126,615
Accumulated Depreciation	(10,036,832)	(9,506,455)			
Net Capital Assets	\$ 16,409,705	\$ 15,010,235			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 78,523,448	\$ 79,302,961	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 78,523,448	\$ 79,302,961



Cash & Investments

June 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
Money Market - PNC: Checking,HRA/FSA & Ops	\$ (127,821)	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	3,907,347	3.470%		N/A	Securities
Money Market - PNC Sinking Fund	357,945	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,148,359	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,221,648	4.000%		N/A	Securities
Petty Cash	766	4.430%		N/A	N/A
	<u>\$ 19,508,243</u>				
Restricted - HCP					
IntraFi Money Market – NexBank - HCP	5,781,797	4.450%		N/A	FDIC
Money Market - NexBank MM - HCP	53	4.450%		N/A	FDIC
Money Market - PNC HCP Program	370,874	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,945,055	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	783,288	4.430%		N/A	Securities
	<u>\$ 9,881,067</u>				
Total - Cash	<u>\$ 29,389,310</u>				
Investments - Certificates of Deposit & US Securities	Balance	Rate	Settlement	Maturity	Collateral
Unrestricted					
BOKF CDARS	2,628,292	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,039,169	5.170%	08/01/24	08/01/25	Letter of Credit
American National Bank & Trust	1,049,593	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,032,395	4.250%	02/13/25	02/13/26	Letter of Credit
East West Bank	2,115,405	4.190%	05/28/25	05/28/26	Letter of Credit
BOKF CDARS	1,065,157	4.076%	03/13/25	03/11/27	FDIC
	<u>\$ 9,930,011</u>				
Restricted - HCP					
Central National Bank	1,039,169	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,049,593	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,878,619	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,065,373	4.143%	03/13/25	03/12/26	FDIC
	<u>\$ 7,032,754</u>				
Total - Certificates of Deposit & US Securities	<u>\$ 16,962,765</u>				
Total Cash and Cash Equivalents	<u>\$ 46,352,074</u>				



Net Position Designations

June 2025

Net Investment in Capital Assets:		
	Net Capital Assets	\$ 16,409,705
	Note/Lease/Subscription Payable	(4,071,909)
	Total Net Investment in Capital Assets	\$ 12,337,796
Restricted:		
HCP	HCP Cash and Investments	\$ 16,913,820
HCP	HCP VISPO Liabilities (due in 2025)	(1,854,158)
HCP	HCP ASR Forbearance (due in 2025)	(3,841,298)
	Total Restricted	\$ 11,218,364
Unrestricted (Designated):		
Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$ 489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species	2,216,182
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations	20,241
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly	20,967,716
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note	260,000
EAA Capital	Capital purchases of the EAA	1,158,182
	Total Unrestricted	\$ 25,111,632
	Total Restricted/Unrestricted Net Position	\$ 36,329,996
	Total Net Position	\$ 48,667,792



Capital Project Status Report

June 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>June 2025</u>	<u>YTD 2025</u>	
Authority Operations	Land CY	\$ 1,000,000	\$ -	\$ 912,165	\$ 87,835
Authority Operations	Buildings CY	200,000	15,960	199,913	87
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	100,000	-	70,619	29,381
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	20,000	5,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	46,200	57,700	42,300
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	4,845	176,655
Aquifer Science Research	Water Sampling/Monitoring Equipment CY	130,000	-	38,804	91,196
Field Research Park	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Aquifer Sustainability	Water Sampling/Monitoring Equipment CY	7,500	-	-	7,500
Data Management	Water Sampling/Monitoring Equipment CY	10,000	-	-	10,000
Data Management	Well Logging Equipment CY	35,000	-	-	35,000
		\$ 2,539,000	\$ 62,968	\$ 1,380,818	\$ 1,158,182