



**Financial Report  
March 2025  
(Unaudited)**

## Table of Contents

---

	Page
Budget Performance Report - EAA Operations	1
Budget Performance Report - Habitat Conservation Plan	2
Budget Performance Charts (Net Income)	3
Internal Transfers	4
Statement of Net Position (Current Year)	5
Statement of Net Position (Comparative)	6
Cash & Investments Report	7
Net Position Designations	8
Capital Project Status Report	9



## Budget Performance Report

March 2025

### EAA Operations

	Current Month			Year to Date			Amended Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25.00% Elapsed)	
Revenues								
Aquifer Management Fees	\$ 1,454,813	\$ 1,829,976	\$ 375,164	\$ 4,364,438	\$ 4,336,808	\$ (27,629)	\$ 17,602,750	25%
Interest Revenue	27,448	106,781	79,332	82,346	316,566	234,220	329,385	96%
Miscellaneous	2,084	3,242	1,158	6,250	36,459	30,208	25,000	146%
Compromise/Enforcement Settlements	-	-	-	-	276	276	-	0%
EAA Lease Revenue Fees	-	1,500	1,500	-	1,500	1,500	-	0%
Grant & Contributions	-	-	-	-	-	-	-	0%
Subtotal Revenues	\$ 1,484,345	\$ 1,941,499	\$ 457,154	\$ 4,453,034	\$ 4,691,609	\$ 238,575	\$ 17,957,135	0%
Expenses								
Wages & Benefits	\$ 1,061,561	\$ 920,842	\$ (140,719)	\$ 3,537,227	\$ 2,787,554	\$ (749,673)	\$ 13,870,120	20%
Professional Technical Services	377,402	211,562	(165,840)	1,132,208	318,830	(813,378)	4,528,831 <sup>(1)</sup>	7%
Property Service	234,470	152,751	(81,720)	703,410	559,686	(143,724)	2,813,641	20%
Supplies	66,837	33,573	(33,263)	200,510	109,495	(91,015)	802,041	14%
Other Services	87,098	31,940	(55,158)	261,293	103,214	(158,080)	1,045,172	10%
Other Expenses	14,406	-	(14,407)	43,221	12,690	(30,530)	172,881	7%
Capital Assets - General	130,750	38,497	(92,252)	392,250	243,763	(148,487)	1,569,000	16%
Subtotal Expenses	\$ 1,972,524	\$ 1,389,165	\$ (583,359)	\$ 6,270,119	\$ 4,135,232	\$ (2,134,887)	\$ 24,801,686	17%
Net Income/(Loss) Before Depreciation	\$ (488,180)	\$ 552,333	\$ 1,040,513	\$ (1,817,085)	\$ 556,378	\$ 2,373,463	\$ (6,844,551)	

(1) Budget Amendment of \$24,272 approved 2-11-25



## Budget Performance Report

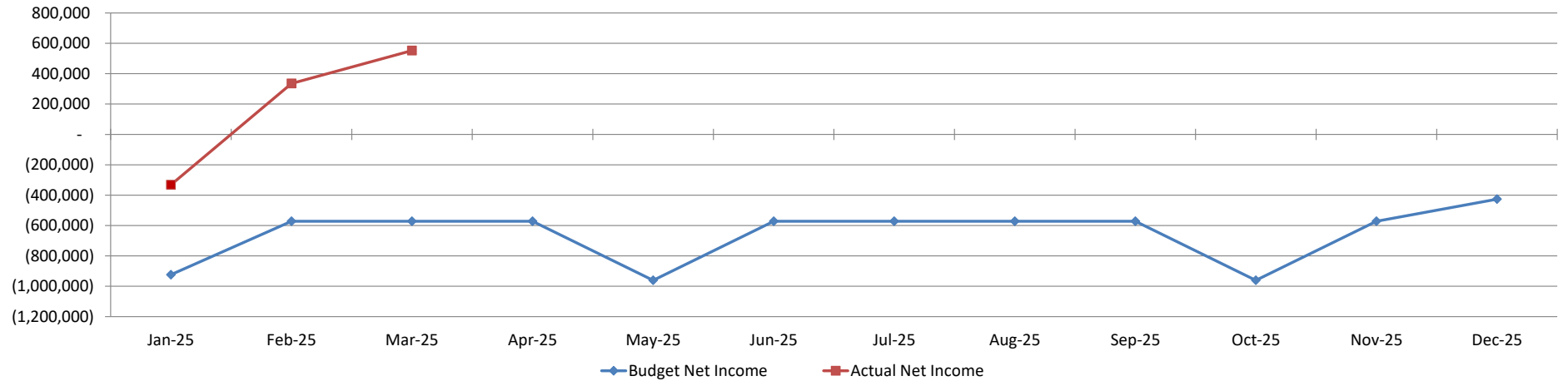
March 2025

### Habitat Conservation Plan Program

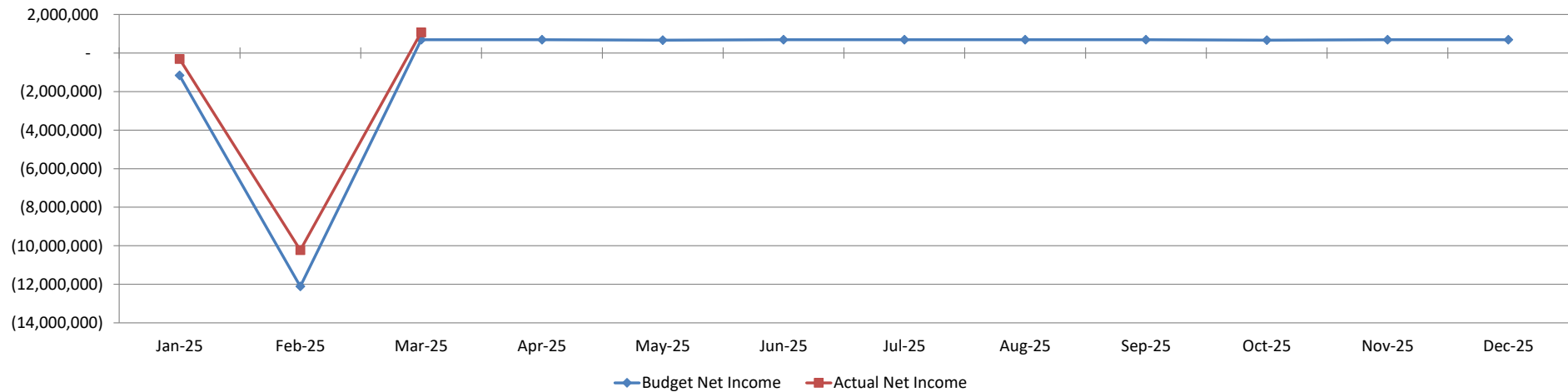
	Current Month			Year to Date			Adopted Budget	YTD %
	Budget	Actual	Variance \$	Budget	Actual	Variance \$	(25.00% Elapsed)	
<b>Revenues</b>								
Aquifer Management Fees	\$ 1,163,850	\$ 1,348,156	\$ 184,306	\$ 3,491,550	\$ 3,478,070	\$ (13,480)	\$ 13,966,200	25%
Interest Revenue	17,394	61,299	43,905	52,181	201,788	149,607	208,725	97%
Other Charges	-	0	-	-	(89,168)	(89,168)	-	0%
Other Funding Sources	40,500	40,500	-	121,500	121,500	-	486,000	25%
<b>Subtotal Revenues</b>	<b>\$ 1,221,744</b>	<b>\$ 1,449,955</b>	<b>\$ 228,211</b>	<b>\$ 3,665,231</b>	<b>\$ 3,712,190</b>	<b>\$ 46,958</b>	<b>\$ 14,660,925</b>	<b>25%</b>
<b>Expenses</b>								
Wages & Benefits	\$ 65,121	\$ 37,356	\$ (27,765)	\$ 212,272	\$ 114,830	\$ (97,442)	\$ 846,008	14%
Professional Technical Services	458,723	328,622	(130,100)	16,019,482	13,044,482	(2,975,000)	20,147,993	65%
Property Services	1,667	7,679	6,013	5,000	7,722	2,722	20,000	39%
Supplies	1,125	2,574	1,449	3,375	3,574	199	13,500	26%
Other Services	4,000	1,342	(2,658)	12,000	3,873	(8,127)	48,000	8%
<b>Subtotal Expenses</b>	<b>\$ 530,636</b>	<b>\$ 377,573</b>	<b>\$ (153,063)</b>	<b>\$ 16,252,129</b>	<b>\$ 13,174,481</b>	<b>\$ (3,077,648)</b>	<b>\$ 21,075,501</b>	<b>63%</b>
<b>Net Income/(Loss) Before Depreciation</b>	<b>\$ 691,108</b>	<b>\$ 1,072,382</b>	<b>\$ 381,274</b>	<b>\$ (12,586,898)</b>	<b>\$ (9,462,292)</b>	<b>\$ 3,124,606</b>	<b>\$ (6,414,575)</b>	

## Revenue and Expense Performance March 2025

**EAA Operations**



**EAHCP**





## Internal Transfers

March 2025

Fund	Dept.	Department Name	Account	Account Name	Amount	Purpose
245	005	HCP - Program Administration	53100-00	Contractual Professional Svcs	(5,000)	EAHCP Promotional Items
245	005	HCP - Program Administration	56102-00	Promotional Supplies	5,000	EAHCP Promotional Items
100	004	External/Reg Affairs - General	56502-00	Subscriptions & Publications	(2,000)	Rodeo Sponsorship
100	004	External/Reg Affairs - General	54300-00	Event Sponsorships	2,000	Rodeo Sponsorship
100	405	School Education	53100-00	Contractual Professional Svcs	(25,000)	Sand Table Exhibit - EOC
100	403	Public Information	17500-01	Furniture & Office Equipment CY	25,000	Sand Table Exhibit - EOC

### AMENDMENTS

220	310	Field Research Park	53160-01	Next Generation Operations - Bexar	24,272	Board Approved 2.11.25
-----	-----	---------------------	----------	------------------------------------	--------	------------------------



# Statement of Net Position

## March 2025

### ASSETS

#### Current Assets

Cash	\$ 19,939,792
Investments	9,813,312
AMF Receivable (Net)	11,746,375
Restricted Assets (Habitat Conservation Plan):	
Cash	9,775,174
Investments	6,956,029
Program AMF Receivable	9,644,050
Total Restricted Assets	\$ 26,375,253
Grant Receivable	-
Prepays	1,357
Property Taxes Receivable (Net)	297
Interest Receivable	17,152
EAA Lease Receivable	1,250
Total Current Assets	\$ 67,894,788

#### Noncurrent Assets

##### Capital Assets

Land	2,254,011
EAA Groundwater Rights	13,600
Buildings & Improvements	11,487,614
Vehicles	1,172,080
Furniture & Equipment	8,008,529
Right-to-use Leased Assets	2,262,682
Subscription Assets	110,966
Accumulated Depreciation	(10,036,832)
Net Capital Assets	\$ 15,272,650

Deferred Outflows of Resources - Pension \$ 1,858,001

Total Assets and Deferred Outflows of Resources \$ 85,025,439

### LIABILITIES

#### Current Liabilities

Accounts Payable & Other Liabilities	\$ 1,996,548
VISPO Liability	1,854,159
ASR Forbearance Liability	3,841,298
Deferred Revenue - AMF	13,083,908
Deferred Revenue - HCP	10,831,626
Compensated Absences - ST	944,342
Lease Liabilities - ST	83,163
Subscription Liability - ST	8,193
Note Payable - ST	260,000
Total Current Liabilities	\$ 32,903,237

#### Noncurrent Liabilities

Net Pension Liability	1,307,215
Lease Liabilities - LT	1,955,554
Subscription Liability - LT	-
Note Payable - LT	1,765,000
Total Noncurrent Liabilities	\$ 5,865,069

Deferred Inflows of Resources - Pension 80,052

### NET POSITION

Net Investment in Capital Assets	11,200,740
Restricted - Habitat Conservation Plan	11,035,747
Unrestricted	23,940,594
Total Net Position	\$ 46,177,081

Total Liabilities, Deferred Inflows of Resources and Net Position \$ 85,025,439



# Statement of Net Position

## Comparative

### March 2025

ASSETS	2025	2024	LIABILITIES	2025	2024
Current Assets			Current Liabilities		
Cash	\$ 19,939,792	\$ 18,154,051	Accounts Payable & Other Liabilities	\$ 1,996,548	\$ 1,384,526
Investments	9,813,312	10,786,769	VISPO Liability	1,854,159	2,252,077
AMF Receivable (Net)	11,746,375	13,468,932	ASR Forbearance Liability	3,841,298	3,724,683
Restricted Assets (Habitat Conservation Plan):			Deferred Revenue - AMF	13,083,908	15,191,583
Cash	9,775,174	9,745,046	Deferred Revenue - HCP	10,831,626	8,222,215
Investments	6,956,029	6,685,929	Compensated Absences - ST	944,342	938,977
Program AMF Receivable	9,644,050	6,963,164	Lease Liabilities - ST	83,163	69,891
Total Restricted Assets (Habitat Conservation Plan)	\$ 26,375,253	\$ 23,394,139	Subscription Liability - ST	8,193	8,193
Grant Receivable	-	292,189	Note Payable - ST	260,000	250,000
Prepays	1,357	25,538	Total Current Liabilities	32,903,237	32,042,145
Property Taxes Receivable (Net)	297	445	Noncurrent Liabilities		
Interest Receivable	17,152	55,558	Net Pension Liability	1,307,215	2,485,016
Miscellaneous Receivable	-	17,793	Compensated Absences - LT	837,300	746,346
EAA Lease Receivable	1,250	-	Lease Liabilities - LT	1,955,554	1,977,725
Total Current Assets	\$ 67,894,788	\$ 66,195,414	Subscription Liability - LT	-	8,193
Noncurrent Assets			Note Payable - LT	1,765,000	2,025,000
Capital Assets			Total Noncurrent Liabilities	\$ 5,865,069	\$ 7,242,280
Land	2,254,011	2,254,012	Deferred Inflows of Resources - Pension	\$ 80,052	\$ 120,078
EAA Groundwater Rights	13,600	12,100	NET POSITION		
Buildings & Improvements	11,487,614	11,140,009	Net Investment in Capital Assets	11,200,740	10,843,562
Vehicles	1,172,080	1,005,225	Restricted - Habitat Conservation Plan	11,035,747	10,454,214
Furniture & Equipment	8,008,529	7,712,829	Unrestricted	23,940,594	23,453,471
Right-to-use Leased Assets	2,262,682	2,198,863	Total Net Position	\$ 46,177,081	\$ 44,751,247
Subscription Assets	110,966	76,741			
Accumulated Depreciation	(10,036,832)	(9,217,216)			
Net Capital Assets	\$ 15,272,650	\$ 15,182,563			
Deferred Outflows of Resources - Pension	\$ 1,858,001	\$ 2,777,772			
Total Assets and Deferred Outflows of Resources	\$ 85,025,439	\$ 84,155,749	Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 85,025,439	\$ 84,155,749





## Cash & Investments

March 2025

Cash	Balance	Rate	Settlement	Maturity	Collateral
<b>Unrestricted</b>					
Money Market - PNC: Checking, HRA/FSA & Ops	\$ 4,246,982	0.000%		N/A	Securities
Money Market - PNC: Interest Bearing	131,257	2.160%		N/A	Securities
Money Market - PNC Sinking Fund	356,255	1.920%		N/A	Securities
Money Market - Veritex Community Bank	6,082,460	4.330%		N/A	Letter of Credit
NOW - Southside Bank	9,122,055	4.470%		N/A	Securities
Petty Cash	783	0.000%		N/A	N/A
	<b>\$ 19,939,792</b>				
<b>Restricted - HCP</b>					
IntraFi Money Market – NexBank - HCP	5,717,681	4.500%		N/A	FDIC
Money Market - NexBank MM - HCP	52	4.590%		N/A	FDIC
Money Market - PNC HCP Program	369,123	1.920%		N/A	Securities
Money Market - Veritex Community Bank - HCP	2,913,489	4.330%		N/A	Letter of Credit
NOW - Southside Bank - HCP	774,829	4.470%		N/A	Securities
	<b>\$ 9,775,174</b>				
<b>Total - Cash</b>	<b>\$ 29,714,967</b>				
<b>Investments - Certificates of Deposit &amp; US Securities</b>	<b>Balance</b>	<b>Rate</b>	<b>Settlement</b>	<b>Maturity</b>	<b>Collateral</b>
<b>Unrestricted</b>					
BOKF CDARS	2,594,792	5.146%	07/11/24	07/10/25	FDIC
Central National Bank	1,026,232	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,036,866	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	2,010,975	4.250%	02/13/25	02/13/26	Letter of Credit
BOKF CDARS	1,054,388	4.076%	03/13/2025	03/11/27	FDIC
	<b>9,813,311</b>				
<b>Restricted - HCP</b>					
Central National Bank	1,026,232	5.170%	08/06/24	08/01/25	Letter of Credit
American National Bank & Trust	1,036,866	4.850%	06/24/24	09/24/25	Letter of Credit
East West Bank	3,838,507	4.170%	01/03/25	01/05/26	Letter of Credit
BOKF CDARS	1,054,425	4.143%	03/13/25	03/12/26	FDIC
	<b>6,956,029</b>				
<b>Total - Certificates of Deposit &amp; US Securities</b>	<b>16,769,341</b>				
<b>Total Cash and Cash Equivalents</b>	<b>\$ 46,484,307</b>				



# Net Position Designations

## March 2025

### Net Investment in Capital Assets:

Net Capital Assets	\$	15,272,650
Note/Lease/Subscription Payable		(4,071,910)
<b>Total Net Investment in Capital Assets</b>	<b>\$</b>	<b>11,200,740</b>

### Restricted:

HCP	HCP Cash and Investments	\$	16,731,203
HCP	HCP VISPO Liabilities (due in 2025)		(1,854,159)
HCP	HCP ASR Forbearance (due in 2025)		(3,841,298)
<b>Total Restricted</b>		<b>\$</b>	<b>11,035,747</b>

### Unrestricted (Designated):

Abandoned Well Closure Fund	Fund established to help resolve abandoned well compliance matters	\$	489,311
Conservation/Aquifer Protection Fund	Fund established to provide funding for various mitigation efforts related to avoiding jeopardy to endangered species		3,124,831
Next Generation Fund	Fund established to reach the objectives of Sustainability and Credibility as stated in the Strategic Plan for future generations		24,272
EAA Operating Reserve	Excess funds should be appropriated with caution as this figure will fluctuate monthly		18,716,941
EAA Revenue Improvement Note	Principal Note Payment - General Revenue Improvement Note		260,000
EAA Capital	Capital purchases of the EAA		1,325,237
<b>Total Unrestricted</b>		<b>\$</b>	<b>23,940,594</b>
<b>Total Restricted/Unrestricted Net Position</b>		<b>\$</b>	<b>34,976,341</b>
<b>Total Net Position</b>		<b>\$</b>	<b>46,177,081</b>



## Capital Project Status Report

### March 2025

<u>Program</u>	<u>Description</u>	<u>Amended Budget</u>	<u>Expenditures</u>		<u>Balance</u>
			<u>March 2025</u>	<u>YTD 2025</u>	
Authority Operations	Buildings CY	\$ 200,000	\$ 31,940	\$ 120,081	\$ 79,919
AMS - General	Computer Hardware CY	10,000	-	-	10,000
Data Management	Computer Hardware CY	10,000	-	-	10,000
Field Research Park	Computer Hardware CY	5,000	-	-	5,000
Information Technology	Computer Hardware CY	100,000	-	32,988	67,012
Modeling	Computer Hardware CY	20,000	-	-	20,000
Modeling	Computer Software CY	10,000	-	-	10,000
Aquifer Science Research	Easement Assessment Tool CY	350,000	-	-	350,000
Public Information	Furniture & Office Equipment CY	25,000	-	-	25,000
Field Research Park	Furniture & Office Equipment CY	5,000	-	-	5,000
Field Research Park	Imp Other than Buildings CY	100,000	5,750	11,500	88,500
Authority Operations	Note Payable - Long Term	260,000	-	-	260,000
Aquifer Science Research	Vadose Zone Research Equipment CY	60,000	-	49,938	10,062
Aquifer Sustainability	Vehicles CY	30,000	-	26,833	3,167
Authority Operations	Vehicles CY	181,500	808	2,423	179,078
		<u>\$ 1,569,000</u>	<u>\$ 38,498</u>	<u>\$ 243,763</u>	<u>\$ 1,325,237</u>